

EDARAN OTOMOBIL NASIONAL BERHAD

(119767 - X)
(Incorporated in Malaysia)

**INTERIM FINANCIAL REPORT ON UNAUDITED CONSOLIDATED RESULTS FOR THE FINANCIAL YEAR ENDED
31 DECEMBER 2002**

The Board of Directors is pleased to announce the unaudited financial results of the Group for the financial year ended 31 December 2002.

CONDENSED CONSOLIDATED INCOME STATEMENTS

	Note	3 months ended		12 months ended	
		31/12/2002	31/12/2001	31/12/2002	31/12/2001
		Unaudited		Unaudited	Audited
		RM'000	RM'000	RM'000	RM'000
Revenue		1,551,942	1,927,459	7,427,704	7,548,331
Operating expenses		(1,340,350)	(1,734,230)	(6,781,531)	(6,912,248)
Other operating income		3,463	7,714	55,862	81,347
Profit from operations		215,055	200,943	702,035	717,430
Finance cost		(1,383)	(74)	(1,408)	(403)
Share of results of associates		35,996	3,984	193,946	103,518
Net gain/(loss) on divestment of interest in subsidiaries and an associate		12,157	(24)	11,353	(203)
Profit before tax		261,825	204,829	905,926	820,342
Tax	13	(53,268)	(56,260)	(310,724)	(279,698)
Profit after tax		208,557	148,569	595,202	540,644
Minority interests		(54,448)	(39,308)	(118,579)	(90,686)
Net profit attributable to shareholders		154,109	109,261	476,623	449,958
		sen	sen	sen	sen
Earnings per share:	25				
- Basic	(a)	66.95	47.80	207.73	196.92
- Diluted	(b)	66.26	47.39	205.28	195.94

The Condensed Consolidated Income Statements should be read in conjunction with the Group's annual financial report for the financial year ended 31 December 2001.

EDARAN OTOMOBIL NASIONAL BERHAD
CONDENSED CONSOLIDATED BALANCE SHEET

	Note 26	Unaudited As At 31/12/2002 RM'000	Audited As At 31/12/2001 RM'000
ASSETS			
Cash and bank balances and deposits with financial institutions		2,838,259	2,790,057
Dealing securities		954,842	664,517
Investments	(i)	4,654,895	2,215,876
Loans, advances and financing	(ii)	20,573,665	17,387,782
Inventories		534,070	603,775
Receivables	(iii)	1,175,591	1,102,206
Statutory deposits with Bank Negara Malaysia		865,213	697,919
Associates		137,933	453,265
Property, plant and equipment		458,016	435,188
		<u>32,192,484</u>	<u>26,350,585</u>
LIABILITIES			
Deposits from customers	(iv)	18,219,354	17,042,601
Deposits and placements of banks and other financial institutions		7,262,140	2,713,023
Obligations on securities sold under repurchase agreements		1,168,396	24,002
Bills and acceptances payable		155,565	920,624
Taxation		121,798	253,085
Payables	(v)	1,613,755	1,940,423
Amounts due to associates		9,807	11,627
Borrowings		419,478	-
Provisions for liabilities and charges		25,309	34,899
Deferred taxation		3,220	5,744
		<u>28,998,822</u>	<u>22,946,028</u>
SHARE CAPITAL		231,423	228,590
RESERVES		<u>1,974,393</u>	<u>2,258,283</u>
SHAREHOLDERS' FUNDS		<u>2,205,816</u>	<u>2,486,873</u>
LIFE ASSURANCE FUND		-	130,265
MINORITY INTERESTS		<u>987,846</u>	<u>787,419</u>
		<u>987,846</u>	<u>917,684</u>
TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS		<u>32,192,484</u>	<u>26,350,585</u>
		RM	RM
Net tangible assets per share		<u>9.53</u>	<u>10.88</u>

The Condensed Consolidated Balance Sheet should be read in conjunction with the Group's annual financial report for the financial year ended 31 December 2001.