



SCIENTEX BERHAD
(Company No: 196801000264 [7867-P])
(Incorporated in Malaysia)

QUARTERLY REPORT

Quarterly report on consolidated results for the financial quarter ended 30 April 2024
The figures have not been audited.

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS
For the nine months ended 30 April 2024

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current year quarter 30.4.2024 RM'000	Preceding year corresponding quarter 30.4.2023 RM'000	Current year to date 30.4.2024 RM'000	Preceding year corresponding period 30.4.2023 RM'000
Revenue	1,108,014	997,113	3,307,259	3,005,381
Operating profit	179,580	149,814	559,325	440,656
Interest expense	(5,122)	(8,213)	(17,020)	(26,016)
Investing results	4,056	3,351	9,604	8,469
Profit before tax	178,514	144,952	551,909	423,109
Taxation	(40,639)	(30,106)	(125,918)	(82,539)
Profit for the quarter / period	137,875	114,846	425,991	340,570
Profit attributable to:				
Owners of the Company	130,496	109,780	409,350	323,247
Non-controlling interests	7,379	5,066	16,641	17,323
Profit for the quarter / period	137,875	114,846	425,991	340,570
Earnings per share attributable to owners of the Company (sen per share)				
- Basic	8.41	7.08	26.39	20.84
- Diluted	N/A	N/A	N/A	N/A

(The Condensed Consolidated Statement of Profit or Loss should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2023)



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QUARTERLY REPORT

Quarterly report on consolidated results for the financial quarter ended 30 April 2024
 The figures have not been audited.

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the nine months ended 30 April 2024

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current year quarter 30.4.2024 RM'000	Preceding year corresponding quarter 30.4.2023 RM'000	Current year to date 30.4.2024 RM'000	Preceding year corresponding period 30.4.2023 RM'000
Profit for the quarter / period	137,875	114,846	425,991	340,570
Other comprehensive income / (loss), net of income tax: Items that may be reclassified subsequently to profit or loss:				
- Foreign currency translation of foreign operations	1,082	10,949	10,771	(5,566)
Other comprehensive income / (loss) for the quarter / period, net of income tax	1,082	10,949	10,771	(5,566)
Total comprehensive income for the quarter / period, net of income tax	138,957	125,795	436,762	335,004
Total comprehensive income for the quarter / period attributable to:				
Owners of the Company	131,361	119,209	418,396	320,950
Non-controlling interests	7,596	6,586	18,366	14,054
	138,957	125,795	436,762	335,004

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2023)



SCIENTEX BERHAD
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CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As at 30 April 2024

	AS AT CURRENT FINANCIAL QUARTER ENDED 30.4.2024 RM'000	AS AT PRECEDING FINANCIAL YEAR ENDED 31.7.2023 RM'000
	(Unaudited)	(Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	1,496,422	1,558,202
Right-of-use assets	4,669	5,017
Land held for property development	1,875,364	1,420,231
Investment in joint venture	-	16,826
Investment in associates	110,209	100,693
Other investments	25,549	23,476
Deferred tax assets	7,647	9,286
Goodwill	305,022	305,022
	3,824,882	3,438,753
Current assets		
Property development costs	393,180	462,565
Inventories	266,151	377,055
Trade and other receivables	1,001,231	874,225
Contract assets	202,617	186,206
Cash and cash equivalents	180,753	166,411
	2,043,932	2,066,462
TOTAL ASSETS	5,868,814	5,505,215
EQUITY AND LIABILITIES		
Capital and reserves		
Share capital	705,739	705,009
Reserves	3,028,042	2,687,209
Equity attributable to owners of the Company	3,733,781	3,392,218
Non-controlling interests	240,763	214,127
Total equity	3,974,544	3,606,345
Non-current liabilities		
Borrowings	70,000	70,000
Lease liabilities	2,588	3,173
Retirement benefits obligations	49,695	48,415
Deferred tax liabilities	95,532	96,507
	217,815	218,095
Current liabilities		
Borrowings	823,660	766,840
Lease liabilities	5,169	3,839
Trade and other payables	692,255	790,321
Contract liabilities	92,797	89,044
Tax liabilities	62,574	30,731
	1,676,455	1,680,775
Total liabilities	1,894,270	1,898,870
TOTAL EQUITY AND LIABILITIES	5,868,814	5,505,215
Net assets per share attributable to owners of the Company (RM)	2.41	2.19

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2023)



SCIENTEX BERHAD
(Company No: 196801000264 [7867-P])
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS ENDED 30 APRIL 2024**

	Reserves					Retained earnings RM'000	Attributable to owners of the Company RM'000	Non-controlling interests RM'000	Total equity RM'000
	Share capital RM'000	Treasury shares RM'000	Property revaluation surplus RM'000	Foreign currency translation reserve RM'000	Other reserves RM'000				
As at 1 August 2023	705,009	(1)	90,719	18,369	486	2,577,636	3,392,218	214,127	3,606,345
Profit for the period	-	-	-	-	-	409,350	409,350	16,641	425,991
Other comprehensive income for the period	-	-	-	9,046	-	-	9,046	1,725	10,771
Total comprehensive income for the period	-	-	-	9,046	-	409,350	418,396	18,366	436,762
Capital injection in an existing subsidiary by non-controlling interests	-	-	-	-	-	-	-	14,970	14,970
Issuance of ordinary shares pursuant to Share Grant Plan	729	-	-	-	-	-	729	-	729
Exercise of warrants	1	-	-	-	-	-	1	-	1
Dividends	-	-	-	-	-	(77,563)	(77,563)	(6,700)	(84,263)
As at 30 April 2024	705,739	(1)	90,719	27,415	486	2,909,423	3,733,781	240,763	3,974,544
As at 1 August 2022	704,799	(1)	90,719	18,168	494	2,295,417	3,109,596	198,062	3,307,658
Profit for the period	-	-	-	-	-	323,247	323,247	17,323	340,570
Other comprehensive loss for the period	-	-	-	(2,297)	-	-	(2,297)	(3,269)	(5,566)
Total comprehensive income for the period	-	-	-	(2,297)	-	323,247	320,950	14,054	335,004
Non-controlling interests arising from acquisition of a subsidiary	-	-	-	-	-	-	-	15,746	15,746
Dilution of interest in existing subsidiary	-	-	-	-	-	-	-	30	30
Issuance of ordinary shares pursuant to Share Grant Plan	210	-	-	-	-	-	210	-	210
Dividends	-	-	-	-	-	(77,553)	(77,553)	(3,707)	(81,260)
As at 30 April 2023	705,009	(1)	90,719	15,871	494	2,541,111	3,353,203	224,185	3,577,388

(The Condensed Consolidated Statement Of Changes In Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2023)

SCIENTEX BERHAD
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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
For the nine months ended 30 April 2024

	9 MONTHS ENDED 30.4.2024 RM'000	9 MONTHS ENDED 30.4.2023 RM'000
CASH FLOWS FROM/(USED IN) OPERATING ACTIVITIES		
Profit before taxation	551,909	423,109
Adjustments	95,698	104,100
Operating profits before working capital changes	<u>647,607</u>	<u>527,209</u>
Movement in working capital:		
Decrease in inventories	112,835	158,439
Decrease in development properties	147,308	173,638
Increase in receivables	(158,264)	(109,819)
Decrease in payables	(86,165)	(148,313)
Cash generated from operations	<u>663,321</u>	<u>601,154</u>
Taxation paid	(84,942)	(82,330)
Gratuity and retirement benefits paid	(3,234)	(2,052)
Net cash from operating activities	<u>575,145</u>	<u>516,772</u>
CASH FLOWS FROM/(USED IN) INVESTING ACTIVITIES		
Acquisition of a subsidiary, net of cash and cash equivalents acquired	-	(60,103)
Investment in associate	(1,520)	(4,493)
Purchase of property, plant and equipment	(37,668)	(87,434)
Deposit paid for purchase of plant and equipment	(39,117)	(4,712)
Purchase of land held for property development	(477,602)	(61,061)
Deposit paid for purchase of land held for property development	(59,863)	-
Deposit refund from termination of purchase of land	54,765	51,815
Proceeds arising from dilution of interest in an existing subsidiary	-	30
Proceeds from capital injection in an existing subsidiary		
by non-controlling interests	14,970	-
Proceeds from disposal of investment in joint venture	17,261	-
Proceeds from disposal of property, plant and equipment	6,865	3,482
Dividend income received	8,402	2,407
Interest received	4,138	3,930
Net cash used in investing activities	<u>(509,369)</u>	<u>(156,139)</u>
CASH FLOWS FROM/(USED IN) FINANCING ACTIVITIES		
Dividends paid to:		
Shareholders of the Company	(77,563)	(77,553)
Non-controlling shareholders of subsidiaries	(6,700)	(3,707)
Net repayment of term loans	-	(16,255)
Net drawdown/(repayment) of short term borrowings	56,957	(300,857)
Repayment of lease liabilities	(2,394)	(2,629)
Finance cost paid	(21,734)	(31,310)
Net cash used in financing activities	<u>(51,434)</u>	<u>(432,311)</u>
NET CHANGE IN CASH AND CASH EQUIVALENTS	14,342	(71,678)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	<u>166,411</u>	<u>191,177</u>
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	<u>180,753</u>	<u>119,499</u>
Cash and cash equivalents in the cash flow statement comprise :		
Cash and bank balances	144,130	86,958
Short term deposits	36,623	32,541
	<u>180,753</u>	<u>119,499</u>

(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2023)

NOTES TO THE INTERIM FINANCIAL REPORT
FOR THE FINANCIAL QUARTER ENDED 30 APRIL 2024

PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134

A1 Basis of preparation

The interim financial report is unaudited and has been prepared in accordance with MFRS 134 Interim Financial Reporting and paragraph 9.22 and Appendix 9B of Bursa Malaysia Securities Berhad Main Market Listing Requirements.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 July 2023 which were prepared under Malaysian Financial Reporting Standards (“MFRS”). These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 July 2023.

The accounting policies adopted in the preparation of the interim financial statements are consistent with those adopted for the annual audited financial statements for the financial year ended 31 July 2023, except for the adoption of the following amendments to MFRSs that are effective for financial statements beginning on 1 August 2023, as disclosed below:

MFRS 17	Insurance Contracts
Amendments to MFRS 17	Insurance Contracts
Amendments to MFRS 17	Initial Application of MFRS 9 and MFRS 17 - Comparative Information
Amendments to MFRS 101	Classification of Liabilities as Current or Non-current
Amendments to MFRS 101	Disclosure of Accounting Policies
Amendments to MFRS 108	Definition of Accounting Estimates
Amendments to MFRS 112	Deferred Tax related to Assets and Liabilities arising from a Single Transaction
Amendments to MFRS 112	International Tax Reform - Pillar Two Model Rules

The adoption of the above amendments to MFRSs are not expected to have significant impact on the financial statements of the Group.

A2 Audit report

The Group's preceding annual financial statements for the financial year ended 31 July 2023 was not qualified.

A3 Seasonal or cyclical factors

The business operations of the Group for the current financial quarter under review were not materially affected by any seasonal or cyclical factors.

A4 Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no material items affecting assets, liabilities, equity, net income or cash flows that are unusual because of their nature, size or incidence for the current financial quarter under review.

A5 Material changes in estimates

There were no changes in estimates of amounts reported in prior interim periods that have a material effect in the current financial quarter under review.

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A6 Changes in debts and equity securities

There were no issuance and repayment of debts and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares for the current financial period under review, except for the followings:-

Share Grant Plan

On 1 December 2023, the Company issued and allotted 203,400 new ordinary shares to the eligible employees of Scientex Berhad's group of companies pursuant to the Scientex Berhad Share Grant Plan.

Conversion of Warrants to Ordinary Shares

On 23 January 2024, the Company issued 100 new ordinary shares pursuant to the exercise of 100 warrants at the exercise price of RM4.30 per warrant.

As at 30 April 2024, the total number of issued shares of the Company was 1,551,267,167 ordinary shares, out of which 100 ordinary shares were held as treasury shares. The total number of unexercised warrants was 103,286,227.

A7 Dividends paid

The amount of dividend paid by the Company since 31 July 2023 was as follows:

RM'000

In respect of the financial year ended 31 July 2023:

Single tier final dividend of 5 sen per ordinary share declared on 14 December 2023 and paid on 26 January 2024

77,563

A8 Segment information

Segment information is presented in respect of the Group's business segments.

9 months ended 30 April 2024

	Packaging RM'000	Property Development RM'000	Total RM'000
Revenue	1,943,141	1,364,118	<u>3,307,259</u>
Results			
Operating profit	172,783	386,542	559,325
Investing results			9,604
Interest expense			<u>(17,020)</u>
Profit before taxation			<u>551,909</u>

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A8 Segment information (Cont'd)

9 months ended 30 April 2023

	Packaging RM'000	Property Development RM'000	Total RM'000
Revenue	2,006,450	998,931	3,005,381
Results			
Operating profit	159,694	280,962	440,656
Investing results			8,469
Interest expense			(26,016)
Profit before taxation			423,109

A9 Disclosure items

The following items have been included in arriving at profit before tax:

	3 months ended		9 months ended	
	30.4.2024 RM'000	30.4.2023 RM'000	30.4.2024 RM'000	30.4.2023 RM'000
(a) Interest income	(1,228)	(2,463)	(3,237)	(3,609)
(b) Other income	(1,291)	(1,200)	(4,045)	(3,810)
(c) Interest expense	5,047	8,136	16,799	25,776
(d) Interest on lease liabilities	75	77	221	240
(e) Depreciation of property, plant and equipment	31,953	29,987	96,246	89,499
(f) Depreciation of right-of-use assets	879	961	2,617	2,824
(g) Net (write back)/provision of receivables	(228)	32	(144)	182
(h) Net (write back)/provision of inventories	(27)	724	(1,932)	1,704
(i) Gain on disposal of property, plant and equipment	(2,154)	(43)	(340)	(167)
(j) Property, plant and equipment written off	3	3	582	38
(k) Net foreign exchange loss/(gain)	79	3,793	(1,093)	2,516
(l) Fair value gain of money market deposits	(137)	(196)	(901)	(321)
(m) Gain on disposal of investment in joint venture	-	-	(8,969)	-

In the current financial quarter and current financial year-to-date ended 30 April 2024, there were no:

- Impairment of assets;
- Gain or loss on derivatives; and
- Any other material items not disclosed above.

A10 Valuation of property, plant and equipment and investment properties

The valuation of property, plant and equipment and investment property were brought forward without any amendments from the preceding annual financial statements.

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A11 Events subsequent to the end of the reporting period

There were no material events subsequent to the end of the current financial quarter which have not been reflected in the financial statements for the said period as at the date of this report, except for the following and as disclosed in Note B6:

Conversion of Warrants to Ordinary Shares

On 30 May 2024, the Company issued 1,200 new ordinary shares pursuant to the exercise of 1,200 warrants at the exercise price of RM4.30 per warrant.

A12 Changes in the composition of the Group

There were no material changes in the composition of the Group during the current financial period under review, except for the following:

Disposal of investment in joint venture

On 30 January 2024, the Company disposed of 40% equity interest in a joint venture, namely MCTI Scientex Solar Sdn. Bhd. ("MSS") for a cash consideration of RM17,261,000. Subsequent to the disposal, the shareholding percentage of the Company in MSS reduced from 50% to 10%. Accordingly, MSS ceased to be a joint venture of the Company and classified as other investment of the Company.

A13 Contingent liabilities

There were no contingent liabilities or assets for the Group as at the end of the current financial quarter under review.

A14 Capital commitments

As at the end of the current financial quarter under review, the capital commitments not recognised in the financial statements were as follows:

	As at 30.4.2024 RM'000	As at 30.4.2023 RM'000
Approved and contracted for:		
Purchase of plant and machinery	9,412	41,461
Balance payment for purchase of land held for development	523,059	186,806
	532,471	228,267

A15 Related party transactions

The Group's related party transactions in the current financial quarter and current financial year-to-date ended 30 April 2024 were as follows:

	3 months ended		9 months ended	
	30.4.2024 RM'000	30.4.2023 RM'000	30.4.2024 RM'000	30.4.2023 RM'000
Purchase of goods from associated companies	43,016	41,397	129,144	127,398
Sales of goods to associated companies	(130)	(131)	(417)	(336)
Rental income from associated company	(140)	(140)	(418)	(418)
Rental income from jointly controlled entity	-	(232)	(463)	(695)
	-		-	

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ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS
OF BURSA MALAYSIA SECURITIES BERHAD
INTERIM FINANCIAL REPORT
FOR THE FINANCIAL QUARTER ENDED 30 APRIL 2024

**PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF
BURSA MALAYSIA SECURITIES BERHAD**

B1 Review of performance

	INDIVIDUAL QUARTER		Changes %	CUMULATIVE QUARTER		Changes %
	Current year quarter	Preceding year corresponding quarter		Current year-to-date	Preceding year corresponding period	
	30.4.2024 RM'000	30.4.2023 RM'000		30.4.2024 RM'000	30.4.2023 RM'000	
Revenue	1,108,014	997,113	11.1%	3,307,259	3,005,381	10.0%
Operating profit	179,580	149,814	19.9%	559,325	440,656	26.9%
Profit attributable to owners of the Company	130,496	109,780	18.9%	409,350	323,247	26.6%

(i) Current quarter review

For the current financial quarter ended 30 April 2024, the Group recorded revenue of RM1.11 billion, an increase of 11.1% compared to RM997.1 million recorded in the preceding year corresponding quarter. The Group's operating profit stood at RM179.6 million, reflecting an increase of 19.9% compared to RM149.8 million achieved in the preceding year corresponding quarter.

Packaging revenue was RM656.9 million compared to RM635.4 million recorded in the preceding year corresponding quarter. The increase in revenue was contributed from both its industrial and consumer packaging products, driven mainly by its export market. Operating profit for the current financial quarter recorded higher at RM58.4 million compared with preceding year corresponding quarter of RM44.5 million mainly due to product mix and improvement in operational efficiency.

Property revenue stood at RM451.1 million, reflecting an increase of 24.7% compared to RM361.7 million recorded in the preceding year corresponding quarter. The higher revenue was contributed by steady construction progress for all on-going developments and completion of existing development projects. In addition, the resilient take-up rate of our new launches in Sungai Dua (Penang), Jenjarom (Selangor) and Jasin (Melaka) also contributed to the increase in revenue. In consistent with the higher revenue recorded, operating profit increased to RM121.2 million compared to RM105.4 million recorded in the preceding year corresponding quarter.

(ii) 9-month review

For the 9-month financial period ended 30 April 2024, the Group recorded higher revenue of RM3.31 billion compared to the preceding year corresponding period of RM3.01 billion. Operating profit also recorded higher at RM559.3 million compared to the preceding year corresponding period of RM440.7 million.

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B1 Review of performance (Cont'd)

(ii) 9-month review (Cont'd)

Packaging revenue stood at RM1.94 billion for the period under review, a marginal decrease of 3.2% compared to preceding year corresponding period of RM2.01 billion. Packaging's operating profit stood at RM172.8 million, reflecting an increase of 8.2% compared to RM159.7 million recorded in the preceding year corresponding period mainly due to product mix and improvement in operational efficiency.

Property revenue stood at RM1.36 billion for the period under review, a marked improvement compared to RM998.9 million recorded in the preceding year corresponding period. Accordingly, operating profit is recorded higher at RM386.5 million compared to preceding year corresponding period of RM281.0 million. The overall increase was due to higher sales and steady construction progress in existing projects as well as resilient take-up rates in our new launches.

B2 Variations of the quarterly results as compared to the results of the preceding quarter

	Current quarter	Preceding quarter	Changes %
	30.4.2024 RM'000	31.1.2024 RM'000	
Revenue	1,108,014	1,092,741	1.4%
Profit before tax	178,514	188,654	-5.4%
Profit attributable to owners of the Company	130,496	141,013	-7.5%

The Group's revenue for the current financial quarter remains stable at RM1.11 billion compared to RM1.09 billion recorded in the preceding financial quarter. Profit before tax stood at RM178.5 million for the current financial quarter as compared to RM188.7 million recorded in the preceding financial quarter.

B3 Current financial year prospects

The global market continue to reflect a challenging outlook. Coupled with high energy costs and inflationary pressure, it continues to weigh down our operational costs.

Packaging Division remains focused on improving its operational efficiency as well as emphasising on cost, quality and delivery to customers to maintain its competitiveness in the market. On the other hand, innovation and development of customised value-added packaging solutions are crucial for Packaging Division to address the growing demand of our customers for sustainable and fully recyclable packaging solutions.

Scientex is committed to expand its renewable energy footprint across its headquarters and 10 key manufacturing plants nationwide. The Group will deploy the rooftop solar photovoltaic (PV) system with a capacity of approximately 21-MWp. The rooftop solar PV system installation has commenced in May 2024 and to be completed by January 2025. With that, the Packaging Division expects to off-set part of the energy costs with embedded sustainability in its operations.

Packaging Division remains committed on its core for sustainable performance for the current financial year.

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B3 Current financial year prospects (Cont'd)

Property Division continues to see robust demand for its affordable properties. Premised on the strong take-up rate for the new launches of its development in Selangor, Penang, Kedah, Perak, Melaka as well as Johor, Property Division will continue to launch its new phases of development as planned.

Property Division focuses to expand its geographical footprint in affordable property market within Peninsular Malaysia which spanned across 7 states. With such focus in operation, it has charted its steady pave way to complete 50,000 affordable homes by 2028. The latest land acquisitions are expected to contribute positively to the Group's performance in near future. Details of the land acquisitions are set out in Note B6.

Property Division is optimistic that demand for affordable homes will remain resilient for the current financial year.

B4 Variations of actual profit from forecast profit

This note is not applicable as the Group did not issue and publish any profit forecast for the current financial quarter under review.

B5 Taxation

Details of tax expense for the current financial quarter and current financial year-to-date were as follows:

	3 months ended		9 months ended	
	30.4.2024	30.4.2023	30.4.2024	30.4.2023
	RM'000	RM'000	RM'000	RM'000
In respect of current quarter:				
- Income tax	40,368	29,873	125,263	76,112
- Deferred taxation	271	233	655	6,427
	<u>40,639</u>	<u>30,106</u>	<u>125,918</u>	<u>82,539</u>

B6 Status of corporate proposals

There were no material corporate proposals announced and not completed as at the date of this report, except for the followings:-

(i) Proposed acquisition of lands in the State of Johor

a) Muar

On 5 February 2024, the Company announced that Scientex Heights Sdn Bhd, a wholly-owned subsidiary of the Company entered into a Sale and Purchase Agreement ("SPA") with Guan Hong Plantation Private Limited for the proposed acquisition of 24 parcels of freehold land, all situated in Mukim of Parit Jawa, District of Muar, State of Johor, measuring in aggregate an approximate area of 442.7566 hectares for a total purchase consideration of RM200 million. The proposed acquisition is expected to be completed in the second half of year 2024.

b) Pulai

On 10 June 2024, the Company announced that Scientex Quatari Sdn Bhd, a wholly-owned subsidiary of the Company entered into a SPA with Lee Pineapple Company (Pte) Limited for the proposed acquisition of 14 parcels of freehold land, all situated in Mukim of Pulai, District of Johor Bahru, State of Johor, measuring in aggregate an approximate area of 350.2568 acres for a total purchase consideration of RM381.4 million. The proposed acquisition is expected to be completed in the first half of year 2025.

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B6 Status of corporate proposals (Cont'd)

(ii) Proposed acquisition of lands in the State of Selangor

On 8 March 2024, the Company announced that Scientex Park (M) Sdn Bhd, a wholly-owned subsidiary of the Company entered into a SPA with Metalplex Plantation Sdn Bhd for the proposed acquisition of a freehold land, situated in Mukim of Batang Berjuntai, District of Kuala Selangor, State of Selangor, measuring an approximate area of 826 acres for a purchase consideration of RM335.7 million. The proposed acquisition is expected to be completed in the first half of year 2025.

(iii) Proposed acquisition of lands in the State of Pulau Pinang

On 24 May 2024, the Company announced that Scientex (Skudai) Sdn Bhd, a wholly-owned subsidiary of the Company entered into a SPA with Land Capacity Sdn Bhd for the proposed acquisition of 37 pieces of freehold land, all situated in District of Seberang Perai Selatan, State of Pulau Pinang, measuring in aggregate an approximate area of 708.477 acres for a total purchase consideration of RM462.5 million. The proposed acquisition is expected to be completed in the first half of year 2025.

B7 Borrowings and debt securities

As at 30 April 2024	Long term RM'000	Short term RM'000	Total borrowings RM'000
<u>Secured</u> Denominated in RM - Sukuk Murabahah	70,000	-	70,000
<u>Unsecured</u> Denominated in JPY - Trade financing	-	2,046	2,046
Denominated in RM - Trade financing	-	821,614	821,614
Total	70,000	823,660	893,660

As at 30 April 2023	Long term RM'000	Short term RM'000	Total borrowings RM'000
<u>Secured</u> Denominated in RM - Sukuk Murabahah	250,000	50,000	300,000
<u>Unsecured</u> Denominated in USD - Trade financing	-	39,741	39,741
Denominated in JPY - Trade financing	-	24,899	24,899
Denominated in RM - Trade financing	-	506,755	506,755
Total	250,000	621,395	871,395

SCIENTEX BERHAD
(Company No: 196801000264 [7867-P])
(Incorporated in Malaysia)

B8 Material litigation

There was no material litigation involving any member of the Group as at the date of this report.

B9 Dividend

In respect of the financial year ending 31 July 2024, the Board of Directors declared a single tier interim dividend of 6 sen per ordinary share (single tier interim dividend for financial year 2023 of 5 sen per ordinary share), payable on 19 July 2024.

B10 Earnings per share

		3 months ended		9 months ended	
		30.4.2024	30.4.2023	30.4.2024	30.4.2023
(i) Basic earnings per share					
Profit attributable to owners of the Company	(RM'000)	130,496	109,780	409,350	323,247
Weighted average number of ordinary shares in issue	('000)	1,551,267	1,551,064	1,551,176	1,551,035
Basic earnings per share	(sen)	8.41	7.08	26.39	20.84

(ii) Fully diluted earnings per share

Diluted earnings per ordinary share is not presented as the warrants are anti-dilutive where the average market price of ordinary shares during the current financial quarter and current financial year-to-date does not exceed the exercise price of the warrants.

By Order of the Board

Chua Siew Chuan (MAICSA 0777689) (SSM Practising Certificate No. 201908002648)

Tung Wei Yen (MAICSA 7062671) (SSM Practising Certificate No. 201908003813)

Ong Ling Hui (MAICSA 7065599) (SSM Practising Certificate No. 202008000555)

Company Secretaries

21 June 2024