



**SCIENTEX BERHAD**  
(Company No: 196801000264 [7867-P])  
(Incorporated in Malaysia)

**QUARTERLY REPORT**

Quarterly report on consolidated results for the financial quarter ended 31 October 2023  
The figures have not been audited.

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS**  
**For the three months ended 31 October 2023**

	<b>3 MONTHS ENDED</b>	
	Current year quarter  31.10.2023 RM'000	Preceding year corresponding quarter  31.10.2022 RM'000
<b>Revenue</b>	<b>1,106,504</b>	<b>1,029,876</b>
<b>Operating profit</b>	<b>188,451</b>	<b>143,386</b>
Interest expense	(6,927)	(8,036)
Investing results	3,217	1,357
<b>Profit before tax</b>	<b>184,741</b>	<b>136,707</b>
Taxation	(42,288)	(23,293)
<b>Profit for the quarter / period</b>	<b>142,453</b>	<b>113,414</b>
<b>Profit attributable to:</b>		
Owners of the Company	137,841	107,175
Non-controlling interests	4,612	6,239
<b>Profit for the quarter / period</b>	<b>142,453</b>	<b>113,414</b>
Earnings per share attributable to owners of the Company (sen per share)		
- Basic	8.89	6.91
- Diluted	N/A	N/A

*(The Condensed Consolidated Statement of Profit or Loss should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2023)*



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**QUARTERLY REPORT**

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The figures have not been audited.

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**For the three months ended 31 October 2023**

	<b>3 MONTHS ENDED</b>	
	Current year quarter  31.10.2023 RM'000	Preceding year corresponding quarter  31.10.2022 RM'000
<b>Profit for the quarter / period</b>	<b>142,453</b>	<b>113,414</b>
<b>Other comprehensive income, net of income tax:</b> Items that may be reclassified subsequently to profit or loss:		
- Foreign currency translation of foreign operations	10,581	6,849
Other comprehensive income for the quarter / period, net of income tax	10,581	6,849
<b>Total comprehensive income for the quarter / period, net of income tax</b>	<b>153,034</b>	<b>120,263</b>
<b>Total comprehensive income for the quarter / period attributable to:</b>		
Owners of the Company	146,838	114,883
Non-controlling interests	6,196	5,380
	<b>153,034</b>	<b>120,263</b>

*(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2023)*



**SCIENTEX BERHAD**  
 (Company No: 196801000264 [7867-P])  
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**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**As at 31 October 2023**

	<b>AS AT CURRENT FINANCIAL QUARTER ENDED 31.10.2023 RM'000</b>	<b>AS AT PRECEDING FINANCIAL YEAR ENDED 31.7.2023 RM'000</b>
	<b>(Unaudited)</b>	<b>(Audited)</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	1,546,213	1,558,202
Right-of-use assets	4,990	5,017
Land held for property development	1,404,291	1,420,231
Investment in joint venture	16,798	16,826
Investment in associate	103,585	100,693
Other investments	23,476	23,476
Deferred tax assets	5,187	9,286
Goodwill	305,022	305,022
	<b>3,409,562</b>	<b>3,438,753</b>
<b>Current assets</b>		
Property development costs	432,933	462,565
Inventories	243,910	377,055
Trade and other receivables	961,465	874,225
Contract Assets	133,104	186,206
Cash and cash equivalents	132,827	166,411
	<b>1,904,239</b>	<b>2,066,462</b>
<b>TOTAL ASSETS</b>	<b>5,313,801</b>	<b>5,505,215</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Capital and reserves</b>		
Share capital	705,009	705,009
Reserves	2,834,047	2,687,209
Equity attributable to owners of the Company	3,539,056	3,392,218
Non-controlling interests	220,323	214,127
<b>Total equity</b>	<b>3,759,379</b>	<b>3,606,345</b>
<b>Non-current liabilities</b>		
Borrowings	70,000	70,000
Lease liabilities	3,157	3,173
Retirement benefits obligations	48,882	48,415
Deferred tax liabilities	91,938	96,507
	<b>213,977</b>	<b>218,095</b>
<b>Current liabilities</b>		
Borrowings	570,180	766,840
Lease liabilities	4,066	3,839
Trade and other payables	666,968	790,321
Contract Liabilities	52,859	89,044
Tax liabilities	46,372	30,731
	<b>1,340,445</b>	<b>1,680,775</b>
<b>Total liabilities</b>	<b>1,554,422</b>	<b>1,898,870</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>5,313,801</b>	<b>5,505,215</b>
Net assets per share attributable to owners of the Company (RM)	2.28	2.19

*(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2023)*



**SCIENTEX BERHAD**  
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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE THREE MONTHS ENDED 31 OCTOBER 2023**

	Reserves					Retained earnings RM'000	Attributable to owners of the Company RM'000	Non-controlling interests RM'000	Total equity RM'000
	Share capital RM'000	Treasury shares RM'000	Property revaluation surplus RM'000	Foreign currency translation reserve RM'000	Other reserves RM'000				
As at 1 August 2023	705,009	(1)	90,719	18,369	486	2,577,636	3,392,218	214,127	3,606,345
Profit for the period	-	-	-	-	-	137,841	137,841	4,612	142,453
Other comprehensive income for the period	-	-	-	8,997	-	-	8,997	1,584	10,581
Total comprehensive income for the period	-	-	-	8,997	-	137,841	146,838	6,196	153,034
As at 31 October 2023	705,009	(1)	90,719	27,366	486	2,715,477	3,539,056	220,323	3,759,379
As at 1 August 2022	704,799	(1)	90,719	18,168	494	2,295,417	3,109,596	198,062	3,307,658
Profit for the period	-	-	-	-	-	107,175	107,175	6,239	113,414
Other comprehensive income for the period	-	-	-	7,708	-	-	7,708	(859)	6,849
Total comprehensive income for the period	-	-	-	7,708	-	107,175	114,883	5,380	120,263
Non-controlling interests arising from acquisition of a subsidiary	-	-	-	-	-	-	-	15,746	15,746
As at 31 October 2022	704,799	(1)	90,719	25,876	494	2,402,592	3,224,479	219,188	3,443,667

*(The Condensed Consolidated Statement Of Changes In Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2023)*

**SCIENTEX BERHAD**  
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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW**  
**For the three months ended 31 October 2023**

	<b>3 MONTHS ENDED 31.10.2023 RM'000</b>	<b>3 MONTHS ENDED 31.10.2022 RM'000</b>
<b>CASH FLOWS FROM/(USED IN) OPERATING ACTIVITIES</b>		
Profit before taxation	184,741	136,707
Adjustments	39,302	35,704
Operating profits before working capital changes	<u>224,043</u>	<u>172,411</u>
Movement in working capital:		
Decrease in inventories	133,989	134,589
Decrease in development properties	46,738	55,163
Decrease/(increase) in receivables	21,285	(31,763)
Decrease in payables	<u>(212,832)</u>	<u>(200,385)</u>
<b>Cash generated from operations</b>	<u>213,223</u>	<u>130,015</u>
Taxation paid	(22,192)	(28,509)
Gratuity and retirement benefits paid	<u>(1,021)</u>	<u>(1,664)</u>
<b>Net cash from operating activities</b>	<u>190,010</u>	<u>99,842</u>
<b>CASH FLOWS FROM/(USED IN) INVESTING ACTIVITIES</b>		
Acquisition of a subsidiary, net of cash and cash equivalents acquired	-	(60,103)
Investment in associate	(1,520)	-
Purchase of property, plant and equipment	(15,971)	(29,292)
Deposit paid for purchase of plant and equipment	(6,195)	(9,575)
Purchase of land held for property development	-	(62,794)
Proceeds from disposal of property, plant and equipment	2,987	9
Dividend income received	1,873	1,198
Interest received	1,050	666
<b>Net cash used in investing activities</b>	<u>(17,776)</u>	<u>(159,891)</u>
<b>CASH FLOWS FROM/(USED IN) FINANCING ACTIVITIES</b>		
Net repayment of term loans	-	(16,255)
Net repayment of short term borrowings	(196,926)	(14,931)
Repayment of lease liabilities	(799)	(816)
Finance cost paid	<u>(8,093)</u>	<u>(9,660)</u>
<b>Net cash used in financing activities</b>	<u>(205,818)</u>	<u>(41,662)</u>
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	<u>(33,584)</u>	<u>(101,711)</u>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD</b>	<u>166,411</u>	<u>191,177</u>
<b>CASH AND CASH EQUIVALENTS AT END OF THE PERIOD</b>	<u>132,827</u>	<u>89,466</u>
Cash and cash equivalents in the cash flow statement comprise :		
Cash and bank balances	116,773	78,277
Short term deposits	16,054	11,189
	<u>132,827</u>	<u>89,466</u>

*(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2023)*

**NOTES TO THE INTERIM FINANCIAL REPORT**  
**FOR THE FINANCIAL QUARTER ENDED 31 OCTOBER 2023**

**PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134**

**A1 Basis of preparation**

The interim financial report is unaudited and has been prepared in accordance with MFRS 134 Interim Financial Reporting and paragraph 9.22 and Appendix 9B of Bursa Malaysia Securities Berhad Main Market Listing Requirements.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 July 2023 which were prepared under Malaysian Financial Reporting Standards (“MFRS”). These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 July 2023.

The accounting policies adopted in the preparation of the interim financial statements are consistent with those adopted for the annual audited financial statements for the financial year ended 31 July 2023, except for the adoption of the following amendments to MFRSs that are effective for financial statements beginning on 1 August 2023, as disclosed below:

MFRS 17	Insurance Contracts
Amendments to MFRS 17	Insurance Contracts
Amendments to MFRS 17	Initial Application of MFRS 9 and MFRS 17 - Comparative Information
Amendments to MFRS 101	Classification of Liabilities as Current or Non-current
Amendments to MFRS 101	Disclosure of Accounting Policies
Amendments to MFRS 108	Definition of Accounting Estimates
Amendments to MFRS 112	Deferred Tax related to Assets and Liabilities arising from a Single Transaction
Amendments to MFRS 112	International Tax Reform - Pillar Two Model Rules

The adoption of the above amendments to MFRSs are not expected to have significant impact on the financial statements of the Group.

**A2 Audit report**

The Group's preceding annual financial statements for the financial year ended 31 July 2023 was not qualified.

**A3 Seasonal or cyclical factors**

The business operations of the Group for the current financial quarter under review were not materially affected by any seasonal or cyclical factors.

**A4 Unusual items affecting assets, liabilities, equity, net income or cash flows**

There were no material items affecting assets, liabilities, equity, net income or cash flows that are unusual because of their nature, size or incidence for the current financial quarter under review.

**A5 Material changes in estimates**

There were no changes in estimates of amounts reported in prior interim periods that have a material effect in the current financial quarter under review.

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**A6 Changes in debts and equity securities**

There were no issuance and repayment of debts and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares for the current financial quarter under review.

As at 31 October 2023, the total number of issued shares of the Company was 1,551,063,667 ordinary shares, out of which 100 ordinary shares were held as treasury shares. The total number of unexercised warrants was 103,286,327.

**A7 Dividends paid**

There was no dividend paid by the Company in the current financial year-to-date ended 31 October 2023.

**A8 Segment information**

Segment information is presented in respect of the Group's business segments.

**3 months ended 31 October 2023**

	Packaging RM'000	Property Development RM'000	Total RM'000
<b>Revenue</b>	650,384	456,120	1,106,504
<b>Results</b>			
Operating profit	50,445	138,006	188,451
Investing results			3,217
Interest expense			(6,927)
Profit before taxation			184,741

**3 months ended 31 October 2022**

	Packaging RM'000	Property Development RM'000	Total RM'000
<b>Revenue</b>	715,960	313,916	1,029,876
<b>Results</b>			
Operating profit	56,927	86,459	143,386
Investing results			1,357
Interest expense			(8,036)
Profit before taxation			136,707

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**A8 Disclosure items**

The following items have been included in arriving at profit before tax:

	3 months ended	
	31.10.2023	31.10.2022
	RM'000	RM'000
(a) Interest income	(896)	(601)
(b) Other income	(1,341)	(1,242)
(c) Interest expense	6,852	7,955
(d) Interest on lease liabilities	75	81
(e) Depreciation of property, plant and equipment	32,220	29,499
(f) Depreciation of right-of-use assets	901	934
(g) Net (write back)/provision of receivables	(50)	156
(h) Net (write back)/provision of inventories	(844)	1,202
(i) Loss/(gain) on disposal of property, plant and equipment	1,830	(9)
(j) Property, plant and equipment written off	-	32
(k) Net foreign exchange (gain)/loss	(2,094)	4,209
(l) Fair value gain of money market deposits	(154)	(65)

In the current financial quarter and current financial year-to-date ended 31 October 2023, there were no:

- Impairment of assets;
- Gain or loss on disposal of quoted or unquoted investments;
- Gain or loss on derivatives; and
- Any other material items not disclosed above.

**A10 Valuation of property, plant and equipment and investment properties**

The valuation of property, plant and equipment and investment property were brought forward without any amendments from the preceding annual financial statements.

**A11 Events subsequent to the end of the reporting period**

There were no material events subsequent to the end of the current financial quarter which have not been reflected in the financial statements for the said period as at the date of this report, except for the following and as disclosed in Note B6:

Share Grant Plan

On 1 December 2023, the Company issued and allotted 203,400 new ordinary shares to the eligible employees of Scientex Berhad's group of companies pursuant to the Scientex Berhad Share Grant Plan.

**A12 Changes in the composition of the Group**

There were no material changes in the composition of the Group during the current financial quarter under review.

**A13 Contingent liabilities**

There were no contingent liabilities or assets for the Group as at the end of the current financial quarter under review.



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**A14 Capital commitments**

As at the end of the current financial quarter under review, the capital commitments not recognised in the financial statements were as follows:

	As at 31.10.2023 RM'000	As at 31.10.2022 RM'000
Approved and contracted for:		
Purchase of plant and machinery	42,273	75,199
Balance payment for purchase of land held for development	949,548	653,138
	991,821	728,337

**A15 Related party transactions**

The Group's related party transactions in the current financial quarter and current financial year-to-date ended 31 October 2023 were as follows:

	3 months ended	
	31.10.2023 RM'000	31.10.2022 RM'000
Purchase of goods from associated companies	40,951	42,033
Sales of goods to associated company	(103)	(92)
Rental income from associated company	(139)	(139)
Rental income from jointly controlled entity	(232)	(232)
	(471)	(463)

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**ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS**  
**OF BURSA MALAYSIA SECURITIES BERHAD**  
**INTERIM FINANCIAL REPORT**  
**FOR THE FINANCIAL QUARTER ENDED 31 OCTOBER 2023**

**PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF  
BURSA MALAYSIA SECURITIES BERHAD**

**B1 Review of performance**

	<b>3 MONTHS ENDED</b>		Changes %
	Current year quarter	Preceding year corresponding quarter	
	31.10.2023 RM'000	31.10.2022 RM'000	
Revenue	1,106,504	1,029,876	7.4%
Operating profit	188,451	143,386	31.4%
Profit attributable to owners of the Company	137,841	107,175	28.6%

Current quarter review

For the current financial quarter ended 31 October 2023, the Group recorded revenue of RM1.11 billion, an increase of 7.4% compared to RM1.03 billion recorded in the preceding year corresponding quarter. The Group's operating profit stood at RM188.5 million, reflecting an increase of 31.4% compared to RM143.4 million achieved in the preceding year corresponding quarter. The increase in revenue and operating profit was due to better performance from Property Division.

**Packaging** revenue was RM650.4 million compared to RM716.0 million recorded in the preceding year corresponding quarter. The decrease in revenue was mainly due to softening of export market demand from the consumer packaging segment. Operating profit also came in lower at RM50.4 million compared to RM56.9 million recorded in the preceding year corresponding quarter mainly due to lower sales and product mix.

**Property** revenue stood at RM456.1 million, reflecting an increase of 45.3% compared to RM313.9 million recorded in the preceding year corresponding quarter. The higher revenue was contributed by smooth construction progress for all sites in Northern, Central and Southern Peninsular Malaysia. In addition, our new launches in Scientex Sungai Dua, Scientex Seremban and Scientex Bandar Jasin which also received overwhelming responses further contributed to the increase in revenue. In tandem with the higher revenue recorded, operating profit increased to RM138.0 million compared to RM86.5 million recorded in the preceding year corresponding quarter.

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**B2 Variations of the quarterly results as compared to the results of the preceding quarter**

	Current quarter	Preceding quarter	Changes %
	31.10.2023 RM'000	31.7.2023 RM'000	
Revenue	1,106,504	1,071,515	3.3%
Profit before tax	184,741	145,558	26.9%
Profit attributable to owners of the Company	137,841	114,894	20.0%

The Group's revenue for the current financial quarter increased to RM1.11 billion compared to RM1.07 billion recorded in the preceding financial quarter. The increase in revenue was contributed by both the Packaging and Property Divisions. The Group's profit before tax stood at RM184.7 million for the current financial quarter, increase of 26.9% compared to RM145.6 million recorded in the preceding financial quarter mainly due to the higher sales and product mix.

**B3 Current financial year prospects**

**Packaging** Division foresees inflationary pressure will continue to render softer market sentiment hence impacting the global market demand. Other than the aforesaid, rising interest rates as well as energy cost continue to weigh down on its operational costs.

Amidst a challenging external operating environment, the Packaging Division remains focused to address operational efficiency such as driving down operating costs and reducing production wastage in order to maintain its products' competitiveness. As part of the continuous efforts in mitigating the rising energy cost, the Packaging Division has adopted solar PV systems at some of its plants and looking forward to implement across all its local plants in the long term. With the initiation into renewable energy, it will reduce the Group's carbon footprint making its operations even more sustainable.

The Division continues to focus on innovation and developing value-added product customised to the needs of our customers whilst addressing the evolving market trend and demands for sustainable and fully recyclable packaging solutions. Equipped with innovation and up-to-trend capacity and capability, the Division is well positioned to explore more opportunities and increase its markets base for its long-term sustainable growth.

While the Packaging Division expects the current market conditions to continue in the near-term, the Division remains focused on its long-term growth strategy and is optimistic that its performance for the current financial year remains sustainable.

**Property** Division has continued to see robust demand for its affordable properties. The resilient take up rate and the construction activities in sync with the progress has enabled the Division to recognise higher revenue.

The Division will continue to launch new phases of affordable housing across its developments in Peninsular Malaysia to meet the robust demand by leveraging on its branding and strategic locations. To foster sustainable growth, the Division will also continue to source and acquire competitively priced landbanks in order to sustain its long-term development. The latest land acquisitions located in Jenjarom in Selangor, Tebrau and Kulai in Johor Bahru, are expected to be completed in year 2024 and is expected to contribute positively to the Group's performance in the near future.

Barring unforeseen circumstances, the Property Division is optimistic that demand for its affordable housing will remain resilient for the current financial year.

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**B4 Variations of actual profit from forecast profit**

This note is not applicable as the Group did not issue and publish any profit forecast for the current financial quarter under review.

**B5 Taxation**

Details of tax expense for the current financial quarter and current financial year-to-date were as follows:

	3 months ended	
	31.10.2023	31.10.2022
	RM'000	RM'000
In respect of current quarter:		
- Income tax	42,755	18,775
- Deferred taxation	(467)	4,518
	42,288	23,293

**B6 Status of corporate proposals**

There were no material corporate proposals announced and not completed as at the date of this report, except for the followings:-

(i) Proposed acquisition of lands in the State of Selangor

On 30 August 2021, the Company announced that Scientex Park (M) Sdn Bhd (“SPSB”), a wholly-owned subsidiary of the Company entered into a Sale & Purchase Agreement (SPA) with Seriemas Development Sdn Bhd (“Vendor”) for the proposed acquisition of five (5) pieces of freehold agricultural land, all situated in the State of Selangor, measuring an aggregate area of approximately 250.8 acres (“Lands”) for a total purchase consideration of RM207.6 million. On 15 June 2022, the Vendor and SPSB have entered into a Supplemental Agreement to extend the conditional period to 24 November 2022 to enable Vendor to obtain the approvals of Estate Land Board, subdivision of Lot 4567 into four (4) subdivided titles and issuance of four (4) separate titles for Lot 4567 in accordance with the revised subdivisional plan; and for SPSB to obtain the outcome of appeal to Economic Planning Unit.

On 9 November 2022, SPSB has agreed with the Vendor as follows: -

- a) To jointly invest in a dormant company called Scientex Jenjarom Sdn Bhd (“SJSB”) with SPSB holding 70% and the Vendor holding the remaining 30% of the shares of SJSB; and
- b) A Shareholders’ Agreement (“SHA”) has been signed between the Vendor, SPSB and SJSB to regulate their relationship as shareholders and with SJSB as new purchaser of the Lands;
- c) Contemporaneously with the execution of the SHA,
  1. the Vendor and SPSB have signed a Deed of Rescission and Revocation to terminate the SPA;
  2. the Vendor and SJSB have signed a new SPA for the sale by the Vendor of the Lands to SJSB as purchaser at the same purchase consideration of RM207.6 million.

On 14 November 2023, the Company announced that all conditions precedent of new SPA and conditions precedent of SHA have been satisfied. Accordingly, the proposed acquisition has become unconditional. The completion of the proposed acquisition shall take place upon full payment of the balance purchase price to be made to the Vendor. Subsequently, the Vendor, SPSB and SJSB had on 4 December 2023 entered into a Supplemental Shareholders’ Agreement to revise the aggregate capital contribution into SJSB, with no change to the shareholding percentage of the Vendor and SPSB in SJSB. The revision of the quantum of capital contribution and bank borrowings in SJSB do not have any material financial impact to Scientex Group. The proposed acquisition is expected to be completed by first quarter of year 2024.

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**B6 Status of corporate proposals (Cont'd)**

(ii) Proposed acquisition of lands in the State of Johor

a) Tebrau

On 5 July 2023, the Company announced that Scientex Lestari Sdn Bhd (“SLSB”), an indirect subsidiary of the Company entered into a SPA with Pelangi Sdn Bhd (“Vendor”) for the proposed acquisition of eight (8) parcels of freehold land, all situated in Mukim Tebrau, District of Johor Bahru, State of Johor, measuring an aggregate area of approximately 959.7 acres (“Lands”) for a total purchase consideration of RM547.7 million. The proposed acquisition is expected to be completed in the first half of year 2024.

b) Kulai

On 11 July 2023, the Company announced that SLSB, an indirect subsidiary of the Company entered into a SPA with Seriemas Development Sdn Bhd (“Vendor”) for the proposed acquisition of six (6) parcels of freehold land, all situated in Mukim Senai, District of Kulai, State of Johor, measuring an aggregate area of approximately 550.7 acres (“Lands”) for a total purchase consideration of RM299.8 million. On 5 December 2023, the Company announced that all conditions precedent of SPA have been satisfied. Accordingly, the proposed acquisition has become unconditional. The completion of the proposed acquisition shall take place upon full payment of the balance purchase price to the Vendor. The proposed acquisition is expected to be completed in the first quarter of year 2024.

**B7 Borrowings and debt securities**

As at 31 October 2023	Long term RM'000	Short term RM'000	Total borrowings RM'000
<b><u>Secured</u></b> <b>Denominated in RM</b> - Sukuk Murabahah	70,000	-	70,000
<b><u>Unsecured</u></b> <b>Denominated in JPY</b> - Trade financing	-	8,518	8,518
<b>Denominated in RM</b> - Trade financing	-	561,662	561,662
<b>Total</b>	70,000	570,180	640,180

As at 31 October 2022	Long term RM'000	Short term RM'000	Total borrowings RM'000
<b><u>Secured</u></b> <b>Denominated in RM</b> - Sukuk Murabahah	250,000	50,000	300,000
<b><u>Unsecured</u></b> <b>Denominated in USD</b> - Trade financing	-	209,854	209,854
<b>Denominated in JPY</b> - Trade financing	-	71,392	71,392
<b>Denominated in RM</b> - Trade financing	-	589,993	589,993
<b>Total</b>	250,000	921,239	1,171,239

**SCIENTEX BERHAD**  
(Company No: 196801000264 [7867-P])  
(Incorporated in Malaysia)

**B8 Material litigation**

There was no material litigation involving any member of the Group as at the date of this report.

**B9 Dividend**

In respect of the financial year ended 31 July 2023, the Board of Directors recommended a single tier final dividend of 5 sen per ordinary share (single tier final dividend for financial year 2022 of 5 sen per ordinary share). The dividend has been approved by shareholders at the Annual General Meeting held on 14 December 2023 and is payable on 26 January 2024.

**B10 Earnings per share**

<b>(i) Basic earnings per share</b>		3 months ended	
		31.10.2023	31.10.2022
Profit attributable to owners of the Company	(RM'000)	137,841	107,175
Weighted average number of ordinary shares in issue	('000)	1,551,064	1,551,000
Basic earnings per share	(sen)	<u>8.89</u>	<u>6.91</u>

**(ii) Fully diluted earnings per share**

Diluted earnings per ordinary share is not presented as the warrants are anti-dilutive where the average market price of ordinary shares during the current financial quarter does not exceed the exercise price of the warrants.

By Order of the Board

Chua Siew Chuan (MAICSA 0777689) (SSM Practising Certificate No. 201908002648)

Tung Wei Yen (MAICSA 7062671) (SSM Practising Certificate No. 201908003813)

Ong Ling Hui (MAICSA 7065599) (SSM Practising Certificate No. 202008000555)

Company Secretaries

14 December 2023