

JAKS RESOURCES BERHAD
REGISTRATION NO. 200201017985 (585648-T)
CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2024

THE FIGURES HAVE NOT BEEN AUDITED

The Directors are pleased to announce the 3rd Quarter unaudited financial results for the financial period ended 30 September 2024

	<u>Individual Period</u>		<u>Cumulative Period</u>	
	Current Year Quarter ended 30-Sep-2024	Preceding Year Quarter ended 30-Sep-2023	Current Year To-date ended 30-Sep-2024	Preceding Year To-date ended 30-Sep-2023
	RM'000	RM'000	RM'000	RM'000
Revenue	14,103	9,984	41,410	27,456
Cost of Sales	(11,665)	(5,084)	(33,148)	(20,926)
Gross Profit	2,438	4,900	8,262	6,530
Other Operating Income	536	723	1,486	1,858
Selling and Distribution expenses Other Operating, Administrative Expenses	(13,680)	(30,912)	(47,169)	(58,864)
Operating Loss before finance cost	(10,706)	(25,289)	(37,421)	(50,476)
Finance cost	(7,648)	(8,470)	(22,884)	(20,370)
Operating Loss after finance cost	(18,354)	(33,759)	(60,305)	(70,846)
Share of Profit in Joint Venture	36,292	35,962	90,007	96,600
Profit/(Loss) Before Taxation	17,938	2,203	29,702	25,754
Taxation	(48)	(25)	(430)	(154)
Net Profit/(Loss) For The Period	17,890	2,178	29,272	25,600
Other Comprehensive Income / (Loss) Foreign currency translation	-	-	-	-
Total Comprehensive Income/(Loss) for the Period	17,890	2,178	29,272	25,600
<u>Net Profit/(Loss) For The Period Attributable to :</u>				
Owners of the Company	22,535	7,147	43,399	40,335
Non-Controlling Interests	(4,645)	(4,969)	(14,127)	(14,735)
	17,890	2,178	29,272	25,600
Earnings/(Loss) Per Share attributable to Owners of the Company (sen) :				
- Basic	0.91	0.33	1.75	1.85
- Diluted	0.91	0.33	1.75	1.85
Weighted average number of Ordinary Shares in issue ('000)	2,480,991	2,176,543	2,480,991	2,176,543
Weighted average number of Ordinary Shares in issue (diluted) ('000)	2,480,991	2,176,543	2,480,991	2,176,543

Notes :

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2023 and the accompanying notes attached to the interim financial statements.

JAKS RESOURCES BERHAD
REGISTRATION NO. 200201017985 (585648-T)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2024

	(Unaudited)	(Audited)
	As At	As At
	End Of	End Of
	Financial	Financial
	Period End	Year End
	30-Sep-2024	31-Dec-2023
	RM'000	RM'000
ASSETS		
Non-current Assets		
Property, Plant and Equipment	286,512	296,600
Investment properties	579,766	591,331
Investment in Joint Venture	980,252	904,452
Golf Club memberships	286	286
Right of use of Assets	2,054	2,051
	1,848,870	1,794,720
Current Assets		
Inventories	483	483
Contract assets	88,513	102,030
Trade and Other Receivables	397,921	417,625
Amount due from Joint Venture	10,291	10,291
Deposits placed with licensed banks	12,079	22,222
Cash and bank balances	23,818	41,803
	533,105	594,454
Total Assets	2,381,975	2,389,174
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share Capital	1,154,950	1,125,105
Reserves	8,128	5,412
Accumulated Profit	391,407	349,344
	1,554,485	1,479,861
Non-controlling interests	(75,641)	(61,514)
TOTAL EQUITY	1,478,844	1,418,347
Non-Current Liabilities		
Long Term Borrowings	409,133	420,581
Deferred Tax Liabilities	30	30
	409,163	420,611
Current Liabilities		
Trade and Other Payables	429,030	476,105
Bank borrowings	59,047	68,200
Bank overdraft	5,891	5,911
	493,968	550,216
TOTAL EQUITY AND LIABILITIES	2,381,975	2,389,174
No of Ordinary Shares	2,606,836	2,369,851
Net Assets Per Share attributable to Owners of the parent (RM)	0.60	0.62

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2023 and the accompanying notes attached to the interim financial statements).

JAKS RESOURCES BERHAD

REGISTRATION NO. 200201017985 (585648-T)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2024

	Current Year 9 Months ended 30-Sep-2024 RM'000	Preceding Year 9 Months ended 30-Sep-2023 RM'000
Cash flows from operating activities		
Profit / (Loss) before tax for the period	29,702	25,754
Adjustment for:		
Depreciation and amortisation	17,706	13,960
Interest expense	22,884	20,370
Interest income	(354)	(526)
Loss/(Gain) on disposal of plant & equipment	2	(433)
Share of Profit in Joint Venture	(90,007)	(96,600)
Allowance for impairment of receivables	2,000	6,000
Long Term Incentive Plan ("LTIP") expenses	-	12,690
Operating profit/ (loss) before working capital changes	(18,067)	(18,785)
(Increase)/Decrease in working capital		
Contract assets	13,517	86,643
Trade and other receivables	17,671	(47,437)
Trade and other payables	(43,024)	(9,799)
	(11,836)	29,407
Net Cash generated from / (used in) Operating activities	(29,903)	10,622
Interest paid	(1,299)	(4,301)
Income tax paid	(498)	(1,910)
Net Operating Cash Flow	(31,700)	4,411
Cash flows from / (used in) investing activities		
Purchase of property, plant & equipment and right-of-use	(10)	(60,587)
Interest received	354	526
Proceeds from disposal of property, plant & equipment	2	434
Dividend received from Joint Venture company	14,207	-
Decrease / (Increase) in deposits pledged	5,462	18,086
Net Investing Cash Flow	20,015	(41,541)
Cash flows from / (used in) financing activities		
Proceeds from issuance of share capital	29,845	38,271
Interest paid	(21,585)	(16,069)
Drawdown / (Repayment) of short term borrowings	(9,153)	(12,924)
Drawdown (Repayment) of lease liabilities	(552)	-
Drawdown / (Repayment) of bank term loans	(10,896)	19,677
Share issuance expenses	(1,336)	(882)
Net Financing Cash Flow	(13,677)	28,073

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2024. (Cont.)**

	Current Year 9 Months ended 30-Sep-2024	Preceding Year 9 Months ended 30-Sep-2023
	RM'000	RM'000
Net Change in Cash & Cash Equivalents	(25,362)	(9,057)
Cash & Cash Equivalents at beginning of the year	26,624	29,719
Translation Reserve	2,716	(1,271)
Cash & Cash Equivalents at end of the period.	3,978	19,391

Cash and Cash Equivalents

Cash and cash equivalents included in the cash flow statements comprise the following balance sheet amounts.

Deposits placed with licensed banks	12,079	34,404
Cash & bank balances	23,818	36,808
Bank overdrafts	(5,891)	(5,963)
	30,006	65,249
Less : Deposit held as security values	(12,079)	(34,404)
Bank balance held as security values	(5,585)	(214)
Debt service reserves account	(8,364)	(11,240)
	3,978	19,391

(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2023 and the accompanying notes attached to the interim financial statements).

JAKS RESOURCES BERHAD
REGISTRATION NO. 200201017985 (585648-T)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2024**

	Attributable to Equity Holders of the Company						Non-Controlling Interest	Total Equity	
	Non-Distributable			Distributable					
	Share Capital	Share Options Reserve	Warrant Reserve	Other Reserve	Translation Reserve	Retained Earnings			Sub-Total
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000		
Current Year									
Quarter ended									
30 September 2024									
Balance as at									
1 January 2024	1,125,105	11,198	215,482	(215,482)	(5,786)	349,344	1,479,861	(61,514)	1,418,347
Total Comprehensive Income for the Period	-	-	-	-	-	43,399	43,399	(14,127)	29,272
Foreign currency translation	-	-	-	-	2,716	-	2,716	-	2,716
Issuance of ordinary shares									
Private placement expenses	-	-	-	-	-	(1,336)	(1,336)	-	(1,336)
Private placement	29,845	-	-	-	-	-	29,845	-	29,845
Balance as at									
30 September 2024	1,154,950	11,198	215,482	(215,482)	(3,070)	391,407	1,554,485	(75,641)	1,478,844
Preceding Year									
Quarter ended									
30 September 2023									
Balance as at									
1 January 2023	1,074,143	11,198	238,089	(215,482)	(7,618)	310,875	1,411,205	(56,567)	1,354,638
Total Comprehensive Income for the Period	-	-	-	-	-	40,335	40,335	(14,735)	25,600
Foreign currency translation	-	-	-	-	(1,271)	-	(1,271)	-	(1,271)
Issuance of ordinary shares									
Private Placement expenses	-	-	-	-	-	(882)	(882)	-	(882)
Private Placement	38,271	-	-	-	-	-	38,271	-	38,271
Issuance of shares under share grant plan	12,690	-	-	-	-	-	12,690	-	12,690
Balance as at									
30 September 2023	1,125,104	11,198	238,089	(215,482)	(8,889)	350,328	1,500,348	(71,302)	1,429,046

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2023 and the accompanying notes attached to the interim financial statements).

A. NOTES TO THE INTERIM FINANCIAL REPORT

1. Basis of Preparation.

The interim financial statements are unaudited and have been prepared in compliance with FRS 134 “Interim Financial Reporting” issued by the Malaysian Accounting Standards Board (“MASB”) and Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad. The interim financial statements should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2023.

The accounting policies and methods of computations followed by the Group in this interim financial report are consistent with those adopted in financial statements of the Group for the year ended 31 December 2023.

2. Qualification of Audit Report on Financial Statements.

The financial statements of JAKS for the financial year ended 31 December 2023 have been reported on without any audit qualification.

3. Seasonal or Cyclical Factors.

The business activities of the Group are not significantly affected by seasonal and cyclical factors.

4. Unusual Items Affecting the Assets, Liabilities, Equity, Net Income or Cash Flows.

There are no major unusual items affecting the assets, liabilities, equity, net income, or cash flows of the Group for the period under review.

5. Material changes in estimates.

There are no material changes in estimates for the period under review.

6. Issuance and Repayment of Debt and Equity Securities.

There was no issuance, cancellations, repurchases, resale and repayment of debt and equity securities for the financial period under review and up to 22 November 2024, save for the Private Placement exercises done.

A. NOTES TO THE INTERIM FINANCIAL REPORT (cont'd)

(i) Private Placement

On 1 March 2024, the Company announced to undertake the proposed private placement of up to 303,688,000 new ordinary shares in JAKS (“Placement Share(s)”), representing up to approximately 10% of the total number of issued JAKS Shares at an issue price to be determined and announced at a later date after receipt of all relevant approvals for the Proposed Private Placement. The shareholders’ approval was obtained at an Annual General Meeting (“AGM”) held on 27 June 2023.

On 3 May 2024, the Company fixed the issue price for the first tranche of Placement Shares at RM0.1200 per share. The issue price of RM0.1200 represents a discount of RM0.0127 or approximately 9.57% to the 5-day volume weighted average price of JAKS Shares from 25 April 2024 to 2 May 2024, being the market day immediately preceding to the Price-Fixing Date of approximately RM0.1327 per JAKS Share (“Price-Fixing Announcement 1”).

On 12 June 2024, the Company had fixed the issue price for the second tranche of Placement Shares at RM0.1450 per share. The issue price of RM0.1450 represents a discount of RM0.016 or approximately 9.947% to the 5-day volume weighted average price of JAKS Shares from 5 June 2024 to 11 June 2024, being the market day immediately preceding to the Price-Fixing Date of approximately RM0.1610 per JAKS Share (“Price-Fixing Announcement 2”)

After Price-Fixing Announcement 1, a total of 180,700,000 of new Placement Shares were listed on 15 May 2024, raising approximately RM21.684 million. On 24 June 2024, after the Price-Fixing Announcement 2, a total of 56,285,000 new Placement Shares were listed, raising approximately RM8.161 million. The Private Placement has been completed and a total of 236,985,000 Placement Shares have been listed and the amount received under first and second tranches is RM29.845 million.

The status of utilisation of proceeds as of 22 November 2024 is as follows.

Proposed utilisation of proceeds	Proceeds raised RM'000	Utilised as at 22.11.24 RM'000	Timeframe for utilisation
(i) Repayment of credit facilities	21,373	20,400	Within 12 months
(ii) Working capital requirements	7,272	7,272	Within 12 months
(iii) Estimated expenses for the Private Placement	1,200	1,200	Immediately
	29,845	28,872	

A. NOTES TO THE INTERIM FINANCIAL REPORT (cont'd)

7. Dividend.

No dividend has been paid in respect of the financial period under review.

8. Segmental Information for the Financial Period Ended 30 September 2024.

The segment information was presented in respect of the Group's business segment. Inter-segment pricing was determined based on a negotiated basis.

Business Segments.

	Construction RM'000	Property Investment RM'000	Power Energy RM'000	Investment Holding & Others RM'000	Elimination RM'000	Total RM'000
REVENUE						
External Revenue	6,213	9,423	14,724	11,050	-	41,410
Inter-Company	-	-	-	20,057	(20,057)	-
	6,213	9,423	14,724	31,107	(20,057)	41,410
Segment Results	(29,178)	(14,845)	8,355	(3,239)		(38,907)
Other Income						1,486
Loss Before Finance Cost						(37,421)
Finance Cost						(22,884)
Loss After Finance cost						(60,305)
Share of Profit in Joint Venture						90,007
Profit Before Taxation						29,702
Taxation						(430)
Profit After Taxation						29,272
<u>Attributable to:</u> Owners of the Company						43,399
Non-Controlling Interests						(14,127)
						29,272

A. NOTES TO THE INTERIM FINANCIAL REPORT (cont'd)

The Group's revenue for the financial year ended 30 September 2024 based on geographical location is presented as follows:

	RM'000
Malaysia	41,410
Vietnam	-

Total	41,410
	=====

9. Valuation of Property, Plant & Equipment.

The valuations of property, plant and equipment and investment properties have been brought forward without amendment from the financial statement for the year ended 31 December 2023.

10. Significant Events.

There were no significant subsequent events between the date of the last financial statements used in the preparation of this report and the date of this report, which will affect materially the content of this report.

11. Effect of Changes in the Composition of the Group.

There were no changes in the composition of the Group during the quarter under review.

12. Changes in Contingent Liabilities.

The changes in contingent liabilities of the Group since 31 December 2023 until 30 September 2024 were as follows: -

	As at 30 Sep 2024 RM'000	As at 31 Dec 2023 RM'000
Bank guarantees issued for execution of contracts of the Company or Subsidiaries company	43,214	40,814
	=====	=====

13. Material Commitment.

There is no material commitments incurred or known to be incurred by the Group that have not been provided for, which upon becoming enforceable, may have a material impact on the financial results/position of the Group.

JAKS RESOURCES BERHAD*REGISTRATION NO. 200201017985 (585648-T)***B. ADDITIONAL INFORMATION ON INTERIM FINANCIAL REPORT REQUIRED BY THE BURSA SECURITIES LISTING REQUIREMENTS (Cont'd)****1. Review of Financial Performance.**

a) Revenue.

Segment	Current Year Quarter Ended 30/9/2024 RM'000	Preceding Year Quarter Ended 30/9/2023 RM'000	Changes %	Current Year To-date Ended 30/9/2024 RM'000	Preceding Year To-date Ended 30/9/2023 RM'000	Changes %
Construction	1,763	3,952	(55)	6,213	17,004	(63)
Property Investment	3,085	2,775	11	9,423	7,195	31
Power Energy	4,649	3,257	43	14,724	3,257	352
Investment Holding & Others	4,606	-	100	11,050	-	100
Total	14,103	9,984	41	41,410	27,456	51

JAKS RESOURCES BERHAD

REGISTRATION NO. 200201017985 (585648-T)

B. ADDITIONAL INFORMATION ON INTERIM FINANCIAL REPORT REQUIRED BY THE BURSA SECURITIES LISTING REQUIREMENTS (Cont'd)

b) Profit / (Loss) Before Tax

Segment	Current Year Quarter Ended 30/9/2024 RM'000	Preceding Year Quarter Ended 30/9/2023 RM'000	Changes %	Current Year To-date Ended 30/9/2024 RM'000	Preceding Year To-date Ended 30/9/2023 RM'000	Changes %
Construction	(7,418)	(7,791)	5	(29,203)	(20,910)	(40)
Property Investment	(9,485)	(10,141)	6	(28,835)	(30,070)	4
Power-Energy	295	(1,471)	120	1,695	(1,951)	187
Investment Holding & Others	(1,746)	(14,356)	88	(3,962)	(17,915)	78
Share of Profit in Joint Venture	36,292	35,962	1	90,007	96,600	(7)
	34,546	21,606	60	86,045	78,685	9
Total	17,938	2,203	604	29,702	25,754	1

JAKS RESOURCES BERHAD

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B. ADDITIONAL INFORMATION ON INTERIM FINANCIAL REPORT REQUIRED BY THE BURSA SECURITIES LISTING REQUIREMENTS (Cont'd)

For the quarter ended 30 September 2024, the Group delivered revenue growth of 41%, reaching RM14.1 million, compared to the revenue of RM9.98 million achieved in the same quarter last year. This growth was driven by strong performance across all business segments, except for the Construction division. The Group recorded an increase in profit before tax, recording RM17.9 million in the third quarter of 2024 compared to a profit before tax of RM2.2 million in the corresponding quarter of the previous year.

Revenue for the Construction division declined by 55% to RM1.8 million in the third quarter of 2024 compared to the revenue of RM3.9 million in the same quarter of the previous year. This was primarily due to the lower revenue recognition from the local projects nearing completion. The division reported a narrowed loss before tax of RM7.4 million in this third quarter compared to RM7.8 million loss before tax incurred in the corresponding quarter of the previous year.

In the third quarter under review, the Property Investment division saw a modest revenue increase to RM3.1 million, from RM2.8 million achieved in the previous year's corresponding quarter supported by additional tenant contributions. The division reduced its loss before tax to RM9.5 million, an improvement from the loss before tax of RM10.1 million in the third quarter of 2023, reflecting efficient cost management despite the fixed nature of certain overheads.

Following the successful commissioning of our 50MW solar photovoltaic project under the Large-Scale Solar ("LSS") 4 Programme in August 2023, the Power-Energy division commenced operations, supplying renewable energy to Tenaga Nasional Berhad ("TNB") under the Power Purchase Agreement. This division contributed revenue of RM4.7 million and profit before tax of RM0.3 million achieved during the third quarter of 2024, underscoring its potential as a growth driver for the Group.

The Investment Holding & Others division recorded a revenue of RM4.7 million and a profit before tax of RM34.5 million in the quarter under review, as compared to RM21.6 million profit before tax achieved in the corresponding quarter of the preceding year. In the preceding year's third quarter, there was a charge out of the long-term incentive plan ("LTIP") expenses of RM12.7 million.

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B. ADDITIONAL INFORMATION ON INTERIM FINANCIAL REPORT REQUIRED BY THE BURSA SECURITIES LISTING REQUIREMENTS (Cont'd)

2. Variation of Results against Preceding Quarter.

	Current Year Quarter 1/7/24-30/9/24 <u>RM'000</u>	Immediate Preceding Quarter 1/4/24-30/6/24 <u>RM'000</u>	Changes %
Revenue	14,103	13,090	8
Profit/(Loss) before tax	17,938	4,040	344

The Group achieved higher revenue of RM14.1 million in the current quarter, marking an 8% increase compared to RM13.1 million in the preceding quarter. Profit before tax rose to RM17.9 million, up from RM4.0 million in the second quarter of 2024. This improved performance was primarily driven by a higher share of profit from the Vietnam joint venture which contributed RM36.3 million in the current quarter as compared to RM21.3 million in the previous quarter.

3. Prospects.

The Power-Energy division's LSS4 solar project has begun contributing positively to the Group's revenue, highlighting the potential of its renewable energy initiative. The division remains committed to expanding its renewable energy portfolio through greenfield developments and strategic acquisitions of renewable energy assets. Additionally, the Group is participating in the LSS5 bidding process, reinforcing its commitment to sustainability and long-term value creation. Profits from the Power-Energy division are expected to play a pivotal role in mitigating challenges posed by the current constrained construction outlook and the competitive landscape for retail malls, ensuring continued growth and resilience for the Group.

The Construction division continues to operate in a highly competitive environment amid a slowdown in Malaysia's construction sector. Rising costs of construction materials and labour necessitate a prudent and selective approach to projects selection. The division is focusing on opportunities with sufficient margins to offset inflationary pressures. Despite these challenges, the division remains proactive, pursuing new construction projects through tender participation and direct proposals, to replenish its order book and drive future growth.

The Property Investment division is focused on maximizing the performance of its property portfolio by improving the occupancy rate and rental yield of its properties. Key efforts are directed towards optimizing the yield of Evolve Mall in Ara Damansara and Pacific Tower Business Hub in Section 13, Petaling Jaya, ensuring these assets contribute more significantly to the Group's overall performance.

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B. ADDITIONAL INFORMATION ON INTERIM FINANCIAL REPORT REQUIRED BY THE BURSA SECURITIES LISTING REQUIREMENTS (Cont'd)

4. Profit Forecast / Guarantee.

The Company did not issue any profit forecast or guarantees.

5. Taxation.

Included in the taxation are the following:

	Current Quarter Ended 30 Sep 2024 RM'000	Year-to-date Ended 30 Sep 2024 RM'000
Taxation	48	430
	=====	=====

The tax provision was based on the estimated taxable amount. The tax charge of the Group is mainly from profitable subsidiaries' taxation, and for tax purposes, cannot be utilised to set off against losses of other companies within the Group. The effective tax rate was lower as most of the Group's profit generated were derived from the Vietnam operations which has low tax rate of 1% to 2%.

6. Group Borrowings.

Group borrowings as at 30 September 2024 including interest denominated in Ringgit Malaysia are as follows: -

	Secured <u>RM'000</u>	Unsecured <u>RM'000</u>	Total <u>RM'000</u>
Short term borrowings	59,047	-	59,047
Overdraft	5,891	-	5,891
Long term borrowings	409,133	-	409,133
	-----	-----	-----
Total	474,071	-	474,071
	=====	=====	=====

JAKS RESOURCES BERHAD

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B. ADDITIONAL INFORMATION ON INTERIM FINANCIAL REPORT REQUIRED BY THE BURSA SECURITIES LISTING REQUIREMENTS (Cont'd)

7. Notes to the statement of comprehensive income.

The profit before taxation is derived after taking into consideration the following:

	Year-to-date Ended 30 Sep 2024 RM'000
<u>Expenses</u>	
Depreciation and Amortisation	17,706
Interest Expense	22,884
Allowance for Impairment of Receivables	2,000
Loss on disposal of plant & equipment	2
<u>Income</u>	
Interest Income	354
Share of Profit in Joint Venture	90,007

8. Material Litigation.

On 4 November 2024, the Company announced that JRB has on 4 November 2024 entered into a Settlement Agreement with Star Media Group Berhad (“STAR”) to resolve all disputes, claims and counter claims between the parties forming the subject matter (hereinafter individually and collectively referred to as “Party” and “Parties” respectively) relating to or in connection with the Sale and Purchase Agreement dated 19 August 2011 and the Corporate Guarantee dated 17 October 2013.

JAKS RESOURCES BERHAD

REGISTRATION NO. 200201017985 (585648-T)

B. ADDITIONAL INFORMATION ON INTERIM FINANCIAL REPORT REQUIRED BY THE BURSA SECURITIES LISTING REQUIREMENTS (Cont'd)**9. Earnings / (Loss) Per Ordinary Share**

The earnings / loss per share has been calculated based on the Group's profit / (loss) attributable to owners of the Company for the period and the weighted average number of ordinary shares outstanding as at end of the period.

	<u>Individual Period</u>		<u>Cumulative Period</u>	
	Current	Preceding	Current	Preceding
	Year	Year	Year	Year
	Quarter	Quarter	To-date	To-date
	Ended	Ended	Ended	Ended
	30/9/24	30/9/23	30/9/24	30/9/23
	RM'000	RM'000	RM'000	RM'000

a) Basic Earnings/(Loss) Per Share

Profit/(Loss) for the period attributable to owners of the Company	22,535	7,147	43,399	40,335
Weighted average Number of Share in issue (RM1.00 each) ('000)	2,480,991	2,176,543	2,480,99	2,176,543
Basic Earnings / (Loss) Per Share (sen)	0.91	0.33	1.75	1.85

b) Diluted Earnings/(Loss) Per Share

Profit/(Loss) for the period attributable to owners of the Company	22,535	7,147	43,399	40,335
Weighted average Number of Share in issue (RM1.00 each) ('000)	2,480,991	2,176,543	2,480,991	2,176,543
Effect of dilution due to issuance of shares	-	-	-	-
Adjusted weighted average Number of Share in issue applicable to diluted Earnings/(Loss) per share (RM1.00 each) ('000)	2,480,991	2,176,543	2,480,991	2,176,543
Diluted Earnings/(Loss) Per Share (sen)	0.91	0.33	1.75	1.85

JAKS RESOURCES BERHAD

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B. ADDITIONAL INFORMATION ON INTERIM FINANCIAL REPORT REQUIRED BY THE BURSA SECURITIES LISTING REQUIREMENTS (Cont'd)

10. Status of the Corporate Exercise

Dividend Reinvestment Plan (“DRP”)

On 13 February 2023, the Company announced a proposal to establish a dividend reinvestment plan which will provide shareholders of JAKS with an option to elect to reinvest in whole or in part, their cash dividend(s) as may be declared by JAKS, which includes any interim, final, special or other types of cash dividend in new ordinary shares in JAKS.

The Proposed DRP was approved by the shareholders of the Company at the Annual General Meeting convened on 27 June 2024.

11. Authorisation for issue.

The interim financial statements were authorised for issue by the Board of Directors on 28 November 2024.