

THIRD QUARTERLY REPORT

Quarterly report on consolidated results for the nine months ended 30 September 2021. The figures have not been audited.

**CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2021**

	UNAUDITED INDIVIDUAL QUARTER		UNAUDITED CUMULATIVE PERIOD	
	Three quarter ended 30 September		Nine months ended 30 September	
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
Revenue	826,269	1,416,923	2,267,487	3,487,701
Cost of sales	(891,853)	(1,207,267)	(2,565,491)	(3,634,060)
Gross (loss)/profit	(65,584)	209,656	(298,004)	(146,359)
Other income	63,731	28,696	204,805	149,419
Other expenses	(243,360)	(300,282)	(766,513)	(800,420)
Other (losses)/gains	(7,474)	10,020	(14,145)	(1,958)
Loss from operations before impairment losses	(252,687)	(51,910)	(873,857)	(799,318)
Impairment losses	(93)	(179,969)	(31,152)	(541,100)
Loss from operations	(252,780)	(231,879)	(905,009)	(1,340,418)
Finance costs	(95,489)	(67,406)	(277,990)	(271,278)
Share of results in an associate	(30,946)	(61,998)	(126,927)	(240,727)
Loss before taxation	(379,215)	(361,283)	(1,309,926)	(1,852,423)
Taxation	72,168	(364,962)	134,848	(250,916)
Loss for the financial period	(307,047)	(726,245)	(1,175,078)	(2,103,339)
Loss attributable to:				
Equity holders of the Company	(289,247)	(704,636)	(1,120,951)	(2,023,014)
Non-controlling interests	(17,800)	(21,609)	(54,127)	(80,325)
	(307,047)	(726,245)	(1,175,078)	(2,103,339)
Loss per share attributable to equity holders of the Company:				
Basic loss per share (sen)	(5.12)	(12.46)	(19.83)	(35.79)
Diluted loss per share (sen)	(5.12)	(12.46)	(19.83)	(35.79)

(The Condensed Consolidated Income Statement should be read in conjunction with the audited Financial Statements for the financial year ended 31 December 2020.)

GENTING MALAYSIA BERHAD
CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2021

	UNAUDITED INDIVIDUAL QUARTER		UNAUDITED CUMULATIVE PERIOD	
	Third quarter ended 30 September		Nine months ended 30 September	
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
Loss for the financial period	(307,047)	(726,245)	(1,175,078)	(2,103,339)
Other comprehensive (loss)/income				
Item that will not be reclassified subsequently to profit or loss:				
Changes in the fair value of equity investments at fair value through other comprehensive income	-	-	-	(53,165)
Items that may be reclassified subsequently to profit or loss:				
Cash flow hedges				
- Fair value gain/(loss)	383	(400)	3,353	(3,628)
Foreign currency exchange differences				
- Exchange differences on translation of foreign operations	(39,551)	(150,245)	318,263	49,793
- Reclassification to profit or loss upon disposal of a subsidiary	-	-	(29,287)	-
	(39,551)	(150,245)	288,976	49,793
Other comprehensive (loss)/income, net of tax	(39,168)	(150,645)	292,329	(7,000)
Total comprehensive loss for the financial period	(346,215)	(876,890)	(882,749)	(2,110,339)
Total comprehensive loss attributable to:				
Equity holders of the Company	(325,029)	(866,150)	(810,496)	(2,029,202)
Non-controlling interests	(21,186)	(10,740)	(72,253)	(81,137)
	(346,215)	(876,890)	(882,749)	(2,110,339)

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited Financial Statements for the financial year ended 31 December 2020.)

GENTING MALAYSIA BERHAD
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2021

	UNAUDITED As at 30.09.2021 RM'000	As at 31.12.2020 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	16,222,064	16,052,434
Land held for property development	180,518	184,596
Investment properties	1,828,041	1,729,677
Intangible assets	4,231,492	4,247,655
Right-of-use assets	697,611	741,623
Associate	1,122,995	1,052,174
Joint venture	40	-
Financial assets at fair value through other comprehensive income	64,889	62,320
Financial assets at fair value through profit or loss	128,905	118,072
Other non-current assets	50,288	102,250
Deferred tax assets	33,135	31,664
	<u>24,559,978</u>	<u>24,322,465</u>
Current assets		
Inventories	128,878	121,393
Trade and other receivables	660,523	563,501
Amounts due from related companies	9,654	28,345
Amounts due from an associate	27,811	-
Amounts due from a joint venture	42,800	-
Financial assets at fair value through profit or loss	-	362,585
Restricted cash	382	29,163
Cash and cash equivalents	4,589,689	2,452,905
	<u>5,459,737</u>	<u>3,557,892</u>
Assets classified as held for sale	127,678	406,750
	<u>5,587,415</u>	<u>3,964,642</u>
TOTAL ASSETS	<u>30,147,393</u>	<u>28,287,107</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	1,764,424	1,764,424
Reserves	12,831,888	14,135,312
Treasury shares	(985,868)	(987,934)
	<u>13,610,444</u>	<u>14,911,802</u>
Non-controlling interests	<u>(483,433)</u>	<u>(411,180)</u>
TOTAL EQUITY	<u>13,127,011</u>	<u>14,500,622</u>
Non-current liabilities		
Other long term liabilities	238,939	312,112
Long term borrowings	12,905,979	9,069,908
Amount due to a related company	12,067	11,577
Lease liabilities	652,917	705,115
Deferred tax liabilities	600,952	707,208
Derivative financial instruments	869	2,849
	<u>14,411,723</u>	<u>10,808,769</u>
Current liabilities		
Trade and other payables	2,229,879	2,437,230
Amount due to holding company	5,721	12,919
Amounts due to related companies	17,475	22,015
Amount due to an associate	-	16,733
Short term borrowings	203,803	319,296
Lease liabilities	110,978	144,098
Derivative financial instruments	3,051	4,248
Taxation	30,328	20,000
	<u>2,601,235</u>	<u>2,976,539</u>
Liabilities classified as held for sale	7,424	1,177
	<u>2,608,659</u>	<u>2,977,716</u>
TOTAL LIABILITIES	<u>17,020,382</u>	<u>13,786,485</u>
TOTAL EQUITY AND LIABILITIES	<u>30,147,393</u>	<u>28,287,107</u>
NET ASSETS PER SHARE (RM)	<u>2.41</u>	<u>2.64</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited Financial Statements for the financial year ended 31 December 2020.)

GENTING MALAYSIA BERHAD
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2021

	Attributable to equity holders of the Company						Non-controlling Interests	Total Equity	
	Share Capital	Fair Value Reserve	Cash Flow Hedges Reserve	Other Reserves	Treasury Shares	Retained Earnings			Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
Balance at 1 January 2021	1,764,424	(83,898)	(6,939)	1,413,025	(987,934)	12,813,124	14,911,802	(411,180)	14,500,622
Loss for the financial period	-	-	-	-	-	(1,120,951)	(1,120,951)	(54,127)	(1,175,078)
Other comprehensive income/(loss)	-	-	3,353	307,102	-	-	310,455	(18,126)	292,329
Total comprehensive income/(loss) for the financial period	-	-	3,353	307,102	-	(1,120,951)	(810,496)	(72,253)	(882,749)
Transactions with owners:									
Buy-back of shares	-	-	-	-	(21,257)	-	(21,257)	-	(21,257)
Performance-based employee share scheme	-	-	-	10,750	-	-	10,750	-	10,750
Employee share scheme shares vested to employees	-	-	-	(23,323)	23,323	-	-	-	-
Transfer of employee share scheme shares purchase price difference on shares vested	-	-	-	(2,737)	-	2,737	-	-	-
Appropriation:									
Special single-tier dividend declared for the financial year ended 31 December 2020	-	-	-	-	-	(480,355)	(480,355)	-	(480,355)
Total transactions with owners	-	-	-	(15,310)	2,066	(477,618)	(490,862)	-	(490,862)
At 30 September 2021	1,764,424	(83,898)	(3,586)	1,704,817	(985,868)	11,214,555	13,610,444	(483,433)	13,127,011

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited Financial Statements for the financial year ended 31 December 2020.)

GENTING MALAYSIA BERHAD
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (CONT'D)
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2020

Attributable to equity holders of the Company

	Share Capital RM'000	Fair Value Reserve RM'000	Cash Flow Hedges Reserve RM'000	Other Reserves RM'000	Treasury Shares RM'000	Retained Earnings RM'000	Total RM'000	Non- controlling Interests RM'000	Total Equity RM'000
Balance at 1 January 2020	1,764,424	(30,733)	(5,172)	1,560,855	(998,094)	16,206,357	18,497,637	(327,607)	18,170,030
Loss for the financial period	-	-	-	-	-	(2,023,014)	(2,023,014)	(80,325)	(2,103,339)
Other comprehensive (loss)/income	-	(53,165)	(3,628)	50,605	-	-	(6,188)	(812)	(7,000)
Total comprehensive (loss)/income for the financial period	-	(53,165)	(3,628)	50,605	-	(2,023,014)	(2,029,202)	(81,137)	(2,110,339)
Transactions with owners:									
Buy-back of shares	-	-	-	-	(30,145)	-	(30,145)	-	(30,145)
Performance-based employee share scheme	-	-	-	28,272	-	-	28,272	-	28,272
Employee share scheme shares vested to employees	-	-	-	(40,305)	40,305	-	-	-	-
Transfer of employee share scheme shares purchase price difference on shares vested	-	-	-	(10,492)	-	10,492	-	-	-
Appropriation:									
Special single-tier dividend declared for the financial year ended 31 December 2019	-	-	-	-	-	(508,108)	(508,108)	-	(508,108)
Final single-tier dividend declared for the financial year ended 31 December 2019	-	-	-	-	-	(282,662)	(282,662)	-	(282,662)
Final single-tier dividend declared for the financial year ended 31 December 2019	-	-	-	-	-	(339,194)	(339,194)	-	(339,194)
Total transactions with owners	-	-	-	(22,525)	10,160	(1,119,472)	(1,131,837)	-	(1,131,837)
At 30 September 2020	1,764,424	(83,898)	(8,800)	1,588,935	(987,934)	13,063,871	15,336,598	(408,744)	14,927,854

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited Financial Statements for the financial year ended 31 December 2020.)

GENTING MALAYSIA BERHAD
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2021

UNAUDITED
Nine months ended 30 September

	2021 RM'000	2020 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation	(1,309,926)	(1,852,423)
Adjustments for:		
Depreciation and amortisation	815,863	849,637
Property, plant and equipment written off	9,184	17,493
Net (gain)/loss on disposal of property, plant and equipment	(100)	501
Finance costs	277,990	271,278
Interest income	(16,470)	(76,676)
Investment income	(8,639)	(14,813)
Dividend income	(4,975)	(4,192)
Impairment losses	31,152	541,100
Employee share grant scheme expenses	10,750	28,272
Gain on disposal of a subsidiary	(64,357)	-
Share of results in an associate	126,927	240,727
Net exchange loss – unrealised	21,220	5,034
Deferred income recognised for government grant	(40,838)	(14,938)
Other non-cash items and adjustments	2,527	414
	1,160,234	1,843,837
Operating loss before working capital changes	(149,692)	(8,586)
Net change in current assets	(36,278)	(36,578)
Net change in current liabilities	(224,781)	(255,404)
	(261,059)	(291,982)
Cash used in operations	(410,751)	(300,568)
Net tax paid	(7,543)	(58,679)
Retirement gratuities paid	(3,880)	(41,455)
	(11,423)	(100,134)
Net Cash Flow From Operating Activities	(422,174)	(400,702)
CASH FLOWS FROM INVESTING ACTIVITIES		
Addition of property, plant and equipment	(669,060)	(802,001)
Addition of investment properties	(33,835)	(502)
Purchase of investments	-	(50,000)
Advance to a joint venture	(42,800)	-
Proceeds from disposal of property, plant and equipment	1,195	835
Proceeds from disposal of a subsidiary	442,725	-
Proceeds from disposal of financial assets at fair value through profit or loss	356,378	427,097
Interest received	14,458	71,841
Investment in an associate	(151,545)	(296,006)
Proceeds from government grant	76,381	26,660
Other investing activities	26,660	45,836
Net Cash Flow From Investing Activities	20,557	(576,240)
CASH FLOWS FROM FINANCING ACTIVITIES		
Buy-back of shares	(21,257)	(30,145)
Repayment of borrowings, redemption of medium term note and payment of transaction costs	(3,562,264)	(1,516,106)
Proceeds from bank borrowings and issuance of senior notes	7,071,869	1,392,511
Repayment of lease liabilities	(142,664)	(94,265)
Dividend paid	(480,355)	(1,129,964)
Finance costs paid	(370,523)	(438,631)
Net Cash Flow From Financing Activities	2,494,806	(1,816,600)
NET MOVEMENT IN CASH AND CASH EQUIVALENTS	2,093,189	(2,793,542)
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD	2,452,905	6,476,398
EFFECT OF CURRENCY TRANSLATION	43,595	2,914
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	4,589,689	3,685,770
ANALYSIS OF CASH AND CASH EQUIVALENTS		
Bank balances and deposits	3,418,045	2,514,126
Money market instruments	1,171,644	1,171,644
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	4,589,689	3,685,770

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited Financial Statements for the financial year ended 31 December 2020.)

GENTING MALAYSIA BERHAD
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (Cont'd)
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2021

DISPOSAL OF A SUBSIDIARY

Fair value of the net assets disposed and net cash inflow on disposal of a subsidiary, as disclosed in Part I Note (j) of this interim financial report are analysed as follows:

	As at date of disposal RM'000
Property, plant and equipment	265,204
Investment properties	129,336
Intangible assets	12,742
Cash and cash equivalents	3,939
Trade and other receivables	456
Trade and other payables	(83)
Net assets disposed	<u>411,594</u>
Reclassification of currency translation reserve	<u>(29,287)</u>
	382,307
Gain on disposal of a subsidiary	<u>64,357</u>
Total cash consideration	<u>446,664</u>
Less: cash and cash equivalents disposed	<u>(3,939)</u>
Net cash inflow on disposal of a subsidiary	<u><u>442,725</u></u>

GENTING MALAYSIA BERHAD
NOTES TO THE INTERIM FINANCIAL REPORT – THIRD QUARTER ENDED 30 SEPTEMBER 2021

Part I: Compliance with Malaysian Financial Reporting Standard (“MFRS”) 134

a) *Accounting Policies and Methods of Computation*

The interim financial report is unaudited and has been prepared in accordance with MFRS 134 “Interim Financial Reporting” and paragraph 9.22 of Bursa Malaysia Securities Berhad (“Bursa Securities”) Listing Requirements.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2020. The accounting policies, presentation and methods of computation adopted for the interim financial report are consistent with those adopted for the annual audited financial statements for the financial year ended 31 December 2020 except for the adoption of amendments to published standards for the Group for the financial year beginning 1 January 2021:

- Amendments to MFRS 16 “COVID-19-Related Rent Concessions”
- Amendments to MFRS 9, MFRS 139, MFRS 7, MFRS 4 and MFRS 16 “Interest Rate Benchmark Reform-Phase 2”

The adoption of these amendments to published standards did not have any material impact on the interim financial report of the Group.

b) *Seasonal or Cyclical Factors*

The business operations of the Group’s leisure and hospitality division are subject to seasonal fluctuations. The results are affected by major festive seasons and holidays.

c) *Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows*

There were no unusual items affecting the assets, liabilities, equity, net income or cashflows of the Group for the nine months ended 30 September 2021.

d) *Material Changes in Estimates*

There were no material changes in estimates of amounts reported in prior financial years.

e) *Changes in Debt and Equity Securities*

Purchase of shares pursuant to Section 127 of the Companies Act 2016

During the nine months ended 30 September 2021, the Company had acquired 6.8 million ordinary shares from the open market for a cash consideration of RM21.3 million. The share buy-back was made pursuant to the approval obtained from the Company’s shareholders at the Company’s Annual General Meeting held on 22 September 2021. The repurchased shares are held as treasury shares in accordance with the requirements of Section 127(4) of the Companies Act 2016.

During the nine months ended 30 September 2021, 6.7 million treasury shares amounting to RM23.3 million have been transferred to the Eligible Employees under the Employee Share Grant Scheme pursuant to Section 127(7)(c) of the Companies Act 2016.

Issuance of Senior Notes due 2026

In February 2021, Genting New York LLC and GENNY Capital Inc., indirect wholly-owned subsidiaries of the Company, issued USD525,000,000 aggregate principal amount of the Senior Notes due in 2026 (“Notes #1”). The Notes #1 bear interest at a rate of 3.3% per annum, payable semi-annually.

e) Changes in Debt and Equity Securities (Cont'd)

Issuance of Senior Unsecured Notes due 2031

In April 2021, GENM Capital Labuan Limited, a direct wholly-owned subsidiary of the Company, issued USD1,000,000,000 aggregate principal amount of 3.882% senior unsecured notes due in 2031 ("Notes #2"). The Notes #2 is fully and unconditionally guaranteed by the Company. Interest is payable semi-annually.

Redemption of Medium Term Notes ("MTN")

On 11 May 2021, GENM Capital Berhad, a direct wholly-owned subsidiary of the Company, had early redeemed RM1.25 billion in nominal value of the RM2.60 billion in nominal value of MTNs issued on 31 March 2017 under the MTN programme.

Other than the above, there were no other material issuance, cancellation, repurchase, resale or repayments of debts or equity securities for the nine months ended 30 September 2021.

f) Dividend Paid

Dividend paid during the nine months ended 30 September 2021 is as follows:

	RM'Mil
Special single-tier dividend for the year ended 31 December 2020 paid on 6 April 2021 8.5 sen per ordinary share	<u>480.4</u>

g) Segment Information

The segments are reported in a manner that is consistent with the internal reporting provided to the chief operating decision maker. The performance of the operating segments is based on a measure of adjusted earnings/(losses) before interest, tax, depreciation and amortisation ("EBITDA/(LBITDA)"). This measurement basis excludes the effects of gain or loss on disposal of assets, assets written off, impairment loss or reversal of previously recognised impairment loss, pre-operating expenses and other non-recurring items.

The Group is organised into the following main business segments:

Leisure & Hospitality - this segment comprises integrated resort activities which include gaming, hotels, food and beverages ("F&B"), theme parks, retail, entertainment attractions, tours and travel related services and other supporting services.

Properties - this segment is involved in property developments, property investment and management.

All other immaterial business segments including investment in equities, training services, reinsurance services, utilities services, yacht charter services and information technology related services are aggregated and disclosed under "Investments & Others" as they are not of sufficient size to be reported separately.

g) Segment Information (Cont'd)

Segment analysis for the nine months ended 30 September 2021 is set out below:

	<u>Leisure & Hospitality</u>			<u>Total</u> RM'Mil	<u>Property</u>	<u>Investments</u> <u>& Others</u>	<u>Total</u>
	<u>Malaysia</u> RM'Mil	<u>United Kingdom and Egypt</u> RM'Mil	<u>United States of America and Bahamas</u> RM'Mil		RM'Mil	RM'Mil	RM'Mil
<u>Revenue</u>							
Total revenue	558.6	631.5	973.4	2,163.5	62.6	109.4	2,335.5
Inter segment	(4.0)	-	-	(4.0)	(5.6)	(58.4)	(68.0)
External	554.6	631.5	973.4	2,159.5	57.0	51.0	2,267.5
Adjusted (LBITDA)/EBITDA	(342.6)	64.7	298.3	20.4	8.3	(39.8)	(11.1)
Main foreign currency	RM	GBP	USD		RM/USD		
Exchange ratio of 1 unit of foreign currency to RM		5.7204	4.1317		4.1317		

During the nine months ended 30 September 2021, revenue from the leisure & hospitality segment of RM2,160.1 million comprised gaming revenue and non-gaming revenue of RM1,808.6 million and RM351.5 million respectively. Non-gaming revenue included hotel room revenue which is recognised when services are rendered to the customers over their stay at the hotel, F&B revenue which is recognised when the services are rendered to the customers and rental income which is recognised on a straight-line basis over the lease term.

A reconciliation of adjusted LBITDA to loss before taxation is provided as follows:

Adjusted LBITDA for reportable segments	RM'Mil (11.1)
Pre-operating expenses	(93.1)
Property, plant and equipment written off	(9.2)
Impairment losses	(31.1)
Redundancy costs	(18.6)
Net gain on disposal of property, plant and equipment	0.1
Gain on disposal of a subsidiary	64.3
Others	(7.0)
LBITDA	(105.7)
Depreciation and amortisation	(815.8)
Interest income	16.5
Finance costs	(278.0)
Share of results in an associate	(126.9)
Loss before taxation	(1,309.9)

g) Segment Information (Cont'd)

	<u>Leisure & Hospitality</u>			<u>Total</u> RM'Mil	<u>Property</u>	<u>Investments</u> <u>& Others</u>	<u>Total</u>
	Malaysia RM'Mil	United Kingdom and Egypt RM'Mil	United States of America and Bahamas RM'Mil		RM'Mil	RM'Mil	RM'Mil
Segment Assets	11,183.0	4,460.6	6,802.3	22,445.9	2,197.5	1,352.8	25,996.2
Segment Liabilities	1,420.9	1,154.9	578.6	3,154.4	91.2	26.3	3,271.9
Main foreign currency	RM	GBP	USD		RM/USD		
Exchange ratio of 1 unit of foreign currency to RM		5.6269	4.1870		4.1870		

RM'Mil

A reconciliation of segment assets to total assets is as follows:

Segment assets	25,996.2
Interest bearing instruments	2,706.9
Associate	1,123.0
Unallocated corporate assets	193.6
Assets classified as held for sale	127.7
Total assets	30,147.4

A reconciliation of segment liabilities to total liabilities is as follows:

Segment liabilities	3,271.9
Interest bearing instruments	13,109.8
Unallocated corporate liabilities	631.3
Liabilities classified as held for sale	7.4
Total liabilities	17,020.4

h) Property, Plant and Equipment

During the nine months ended 30 September 2021, acquisitions (including capitalised interest) of property, plant and equipment by the Group were RM705.6 million.

i) Material Event Subsequent to the end of Financial Period

On 12 October 2021, the Company announced that its indirect wholly-owned subsidiary, Genting ER II LLC had on 11 October 2021 entered into a Subscription Agreement with Empire Resorts Inc. ("Empire") to subscribe for up to USD150 million (or approximately RM625.3 million) of additional Series L Preferred Stock of Empire ("Series L"). The proceeds from the Series L will be utilised by Empire to facilitate its long-term financing plan.

Other than the above, there were no other material events subsequent to the end of the current financial period ended 30 September 2021 that have not been reflected in this interim financial report.

j) Changes in the Composition of the Group

Disposal of PLM Properties (UK) Pte. Ltd. (“PLM”), an owner of a hotel and adjoining residential apartments in London

On 24 May 2021, Genting Worldwide (UK) Limited, an indirect wholly-owned subsidiary of the Company entered into a Share Purchase Agreement with BCC Pine Bidco Limited to dispose of its entire equity interest in PLM for a total cash consideration of GBP77.0 million (equivalent to approximately RM446.7 million). The Group realised a gain of approximately GBP6.1 million (equivalent to approximately RM64.3 million, including the realisation of reserve on exchange differences) from the disposal. The disposal was completed on 25 June 2021 and PLM ceased to be an indirect wholly-owned subsidiary of the Company.

Other than the above, there were no other material changes in the composition of the Group for the nine months ended 30 September 2021.

k) Changes in Contingent Liabilities or Contingent Assets

There were no material changes in the contingent liabilities or contingent assets since the financial year ended 31 December 2020.

l) Capital Commitments

Authorised capital commitments not provided for in the interim financial statements as at 30 September 2021 are as follows:

	RM'Mil
Contracted	725.4
Not contracted	2,313.5
	<u>3,038.9</u>
Analysed as follows:	
- Property, plant and equipment	3,033.5
- Investments	5.4
	<u>3,038.9</u>

m) Significant Related Party Transactions

In the normal course of business, the Group undertakes on agreed terms and prices, transactions with related companies and other related parties. The related party transactions of the Group carried out during the nine months ended 30 September 2021 are as follows:

	Current quarter RM'000	Current financial year-to-date RM'000
i) Licensing fee for the use of “Genting”, “Resorts World” and “Awana” logo charged by GENT to the Group.	371	21,015
ii) Provision of management and support services by GENT Group to the Group.	1,848	5,588
iii) Income from rental and related services provided to GENT Group. Licensing fee for the use of “Resorts World” and “Genting” intellectual property in the United States of America and the Bahamas charged by	1,580	4,795
iv) Resorts World Inc Pte Ltd (“RWI”) Group to the Group.	19,604	53,774
v) Provision of information technology consultancy, development, implementation, support and maintenance services and other management services by the Group to GENT Group.	1,867	5,930
vi) Income from rental of premises to Warisan Timah Holdings Sdn Bhd, a company related to certain directors of the Company.	360	775

m) Significant Related Party Transactions (Cont'd)

The related party transactions of the Group carried out during the nine months ended 30 September 2021 are as follows (cont'd):

	Current quarter RM'000	Current financial year-to-date RM'000
vii) Income from rental of office space to Genting Hong Kong Limited ("GENHK") Group.	1,556	4,557
viii) Provision of maintenance and construction services by an entity connected with shareholder of BB Entertainment Ltd to the Group.	3,604	10,650
ix) Licensing fee for the use of gaming software and system charged by RWI Group to the Group.	862	2,987
x) Provision of crewing, technical support and administrative support services by GENHK Group to the Group.	5,036	11,496
xi) Provision of support and management services by the Group to Empire Resorts, Inc. ("Empire")	2,592	7,463
xii) Subscription of Series L Preferred Stock of Empire by the Group.	-	151,545
xiii) Acquisition of a piece of land by the Group from Murrumbena Sdn Bhd, a company related to certain directors of the Company.	5,000	5,000
xiv) Advance to a joint venture of the Group.	42,800	42,800

n) Fair Value of Financial Instruments

The Group uses the following hierarchy for determining the fair value of all financial instruments carried at fair value:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices).

Level 3: Inputs for the assets or liabilities that are not based on observable market data (that is, unobservable inputs).

As at 30 September 2021, the Group's financial instruments measured and recognised at fair value on a recurring basis are as follows:

	Level 1 RM'Mil	Level 2 RM'Mil	Level 3 RM'Mil	Total RM'Mil
Financial assets				
Financial assets at fair value through profit or loss	-	-	128.9	128.9
Financial assets at fair value through other comprehensive income	-	-	64.9	64.9
	-	-	193.8	193.8
Financial liability				
Derivative financial instruments	-	3.9	-	3.9

The methods and valuation techniques used for the purpose of measuring fair value are unchanged compared with the last financial year ended 31 December 2020.

GENTING MALAYSIA BERHAD
ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES – FINANCIAL PERIOD ENDED
30 SEPTEMBER 2021

Part II: Compliance with Appendix 9B of Bursa Securities Listing Requirements

1) Review of Performance

Financial review for the current quarter and financial year to date compared with the corresponding periods last year

The results of the Group are tabulated below:

	INDIVIDUAL QUARTER				NINE MONTHS ENDED 30 SEPTEMBER			
	3Q2021	3Q2020	Var		2021	2020	Var	
	RM'Mil	RM'Mil	RM'Mil	%	RM'Mil	RM'Mil	RM'Mil	%
Revenue								
Leisure & Hospitality								
- Malaysia	17.7	1,181.3	-1,163.6	-99%	554.6	2,488.6	-1,934.0	-78%
- United Kingdom and Egypt	406.0	131.4	274.6	>100%	631.5	535.8	95.7	18%
- United States of America and Bahamas	364.2	69.9	294.3	>100%	973.4	359.0	614.4	>100%
	787.9	1,382.6	-594.7	-43%	2,159.5	3,383.4	-1,223.9	-36%
Property	20.3	17.8	2.5	14%	57.0	57.9	-0.9	-2%
Investments & others	18.1	16.5	1.6	10%	51.0	46.4	4.6	10%
	826.3	1,416.9	-590.6	-42%	2,267.5	3,487.7	-1,220.2	-35%
Adjusted (LBITDA)/EBITDA								
Leisure & Hospitality								
- Malaysia	(164.8)	424.7	-589.5	->100%	(342.6)	541.2	-883.8	->100%
- United Kingdom and Egypt	102.1	(50.5)	152.6	>100%	64.7	(131.6)	196.3	>100%
- United States of America and Bahamas	120.4	(71.7)	192.1	>100%	298.3	(233.4)	531.7	>100%
	57.7	302.5	-244.8	-81%	20.4	176.2	-155.8	-88%
Property	15.3	7.6	7.7	>100%	8.3	24.4	-16.1	-66%
Investments & others	(19.3)	0.6	-19.9	->100%	(39.8)	(20.7)	-19.1	-92%
Adjusted EBITDA/(LBITDA)	53.7	310.7	-257.0	-83%	(11.1)	179.9	-191.0	->100%
Pre-operating expenses	(29.7)	(16.0)	-13.7	-86%	(93.1)	(56.8)	-36.3	-64%
Property, plant and equipment written off	(1.5)	(14.9)	13.4	90%	(9.2)	(17.5)	8.3	47%
Net gain/(loss) on disposal of property, plant and equipment	-	0.3	-0.3	NC	0.1	(0.5)	0.6	>100%
Impairment losses	-	(180.0)	180.0	NC	(31.1)	(541.1)	510.0	94%
Gain on disposal of a subsidiary	-	-	-	NC	64.3	-	64.3	NC
Redundancy costs	(7.7)	(59.3)	51.6	87%	(18.6)	(130.8)	112.2	86%
Others	2.4	(0.1)	2.5	>100%	(7.0)	(0.7)	-6.3	->100%
EBITDA/(LBITDA)	17.2	40.7	-23.5	-58%	(105.7)	(567.5)	461.8	81%
Depreciation and amortisation	(276.8)	(287.2)	10.4	4%	(815.8)	(849.6)	33.8	4%
Interest income	6.8	14.6	-7.8	-53%	16.5	76.7	-60.2	-78%
Finance costs	(95.5)	(67.4)	-28.1	-42%	(278.0)	(271.3)	-6.7	-2%
Share of results in an associate	(30.9)	(62.0)	31.1	50%	(126.9)	(240.7)	113.8	47%
Loss before taxation	(379.2)	(361.3)	-17.9	-5%	(1,309.9)	(1,852.4)	542.5	29%

1) Review of Performance (Cont'd)

Financial review for the current quarter compared with the immediate preceding quarter

The results of the Group are tabulated below:

	INDIVIDUAL QUARTER 3Q2021 RM'Mil	PRECEDING QUARTER 2Q2021 RM'Mil	Var	
			RM'Mil	%
Revenue				
Leisure & Hospitality				
- Malaysia	17.7	237.9	-220.2	-93%
- United Kingdom and Egypt	406.0	185.3	220.7	>100%
- United States of America and Bahamas	364.2	352.9	11.3	3%
	787.9	776.1	11.8	2%
Property	20.3	18.9	1.4	7%
Investments & others	18.1	22.9	-4.8	-21%
	826.3	817.9	8.4	1%
Adjusted (LBITDA)/EBITDA				
Leisure & Hospitality				
- Malaysia	(164.8)	(94.2)	-70.6	-75%
- United Kingdom and Egypt	102.1	14.3	87.8	>100%
- United States of America and Bahamas	120.4	109.3	11.1	10%
	57.7	29.4	28.3	96%
Property	15.3	20.1	-4.8	-24%
Investments & others	(19.3)	(3.9)	-15.4	>100%
Adjusted EBITDA	53.7	45.6	8.1	18%
Pre-operating expenses	(29.7)	(25.5)	-4.2	-16%
Property, plant and equipment written off	(1.5)	(7.2)	5.7	79%
Net loss on disposal of property, plant and equipment	-	(0.1)	0.1	NC
Impairment losses	-	(23.8)	23.8	NC
Gain on disposal of a subsidiary	-	64.3	-64.3	NC
Redundancy costs	(7.7)	(8.0)	0.3	4%
Others	2.4	(0.5)	2.9	>100%
EBITDA	17.2	44.8	-27.6	-62%
Depreciation and amortisation	(276.8)	(270.4)	-6.4	-2%
Interest income	6.8	5.7	1.1	19%
Finance costs	(95.5)	(100.5)	5.0	5%
Share of results in an associate	(30.9)	(50.6)	19.7	39%
Loss before taxation	(379.2)	(371.0)	-8.2	-2%

NC: Not comparable

1) *Review of Performance (Cont'd)*

a) **Quarter ended 30 September 2021 ("3Q 2021") compared with quarter ended 30 September 2020 ("3Q 2020")**

The Group's revenue in 3Q 2021 was RM826.3 million, a decrease of 42% compared with RM1,416.9 million in 3Q 2020. The decrease in revenue for this quarter was mainly due to:

1. lower revenue from the leisure and hospitality business in Malaysia by RM1,163.6 million, mainly due to the temporary closure of Resorts World Genting ("RWG") since 1 June 2021 in compliance with a government directive of a nationwide total lockdown amid the outbreak of the COVID-19 pandemic. RWG has resumed operations since 30 September 2021; mitigated by
2. higher revenue from the leisure and hospitality businesses in the United States of America ("US") and Bahamas by RM294.3 million, mainly due to the strong operating performance from Resorts World Casino New York City ("RWNYC") since the full lifting of COVID-19 restrictions in June 2021. RWNYC achieved revenue surpassing pre-pandemic levels. In 3Q 2020, RWNYC was largely closed as it reopened with reduced capacity in compliance with COVID-19 restrictions from 9 September 2020; and
3. higher revenue from the leisure and hospitality businesses in the United Kingdom ("UK") and Egypt by RM274.6 million, largely due to re-opening of the Group's land-based casinos in the UK since mid-May 2021 and the progressive easing of COVID-19 restrictions across the region. Crockfords Cairo has resumed operations since 18 October 2020. In 3Q 2020, certain of the Group's UK casinos have resumed operations with reduced capacity from mid-August 2020.

The Group reported adjusted EBITDA of RM53.7 million in 3Q 2021, a decrease of RM257.0 million or 83% compared with RM310.7 million in 3Q 2020, mainly due to:

1. adjusted loss before interest, tax, depreciation and amortisation ("LBITDA") of RM164.8 million from the leisure and hospitality business in Malaysia as compared to adjusted EBITDA of RM424.7 million in 3Q 2020, mainly due to lower revenue, mitigated by lower operating expenses and a reduction in payroll and related costs as a result of lower headcount; mitigated by
2. adjusted EBITDA of RM120.4 million from the leisure and hospitality businesses in the US and Bahamas compared with an adjusted LBITDA of RM71.7 million in 3Q 2020. This was mainly due to higher revenue offset by higher payroll and related costs following the resumption of its operations; and
3. adjusted EBITDA of RM102.1 million from the leisure and hospitality businesses in the UK and Egypt compared with an adjusted LBITDA of RM50.5 million in 3Q 2020. This was primarily attributable to higher revenue and higher debt recovery, offset by higher payroll and related costs following the resumption of its operations since mid-May 2021.

The Group's loss before taxation was RM379.2 million compared with RM361.3 million in 3Q 2020, higher by 5%, mainly due to:

1. lower adjusted EBITDA as mentioned above; mitigated by
2. impairment losses of RM180.0 million in 3Q 2020 relating to certain casino licences and assets in UK and assets of Resorts World Bimini;
3. lower redundancy costs by RM51.6 million. The Group incurred redundancy costs of RM59.3 million in 3Q 2020 as a result of the recalibration of the Group's operating structure and rightsizing of its workforce following the temporary closure of the resort operations worldwide; and
4. lower share of losses in an associate, Genting Empire Resorts LLC, the holding company of Empire Resorts, Inc. ("Empire"), of RM30.9 million compared with RM62.0 million in 3Q 2020. The lower share of losses was mainly due to continued improvement in Empire's operating performance following the full relaxation of COVID-19 restrictions since June 2021.

1) *Review of Performance (Cont'd)*

b) **Financial period for the nine months ended 30 September 2021 (“YTD Sept 2021”) compared with nine months ended 30 September 2020 (“YTD Sept 2020”)**

The Group’s revenue in YTD Sept 2021 was RM2,267.5 million, a decrease of 35% from RM3,487.7 million in YTD Sept 2020. The decrease was mainly due to:

1. lower revenue from the leisure and hospitality business in Malaysia by RM1,934.0 million or 78%, mainly due to the decline in the overall business volume from gaming and non-gaming segments following the re-imposition of movement control orders and announcement of total lockdown by the Government. This has resulted in a temporary closure of RWG for approximately five months compared to three months in YTD Sept 2020; mitigated by
2. higher YTD Sept 2021 revenue from the leisure and hospitality businesses in the US and Bahamas by RM614.4 million primarily due to strong rebound in demand seen at RWNYC as COVID-19 restrictions were gradually eased during the period.

The Group reported adjusted LBITDA of RM11.1 million in YTD Sept 2021, compared with adjusted EBITDA of RM179.9 million in YTD Sept 2020. This was mainly due to:

1. adjusted LBITDA of RM342.6 million from the leisure and hospitality business in Malaysia compared to adjusted EBITDA of RM541.2 million in YTD Sept 2020. This was primarily due to lower revenue mitigated by lower operating expenses and a reduction in payroll and related costs as a result of lower headcount; mitigated by
2. adjusted EBITDA of RM298.3 million from the leisure and hospitality businesses in the US and Bahamas compared with adjusted LBITDA of RM233.4 million in YTD Sept 2020, mainly due to higher revenue offset by higher payroll and related costs following the resumption of its operations; and
3. adjusted EBITDA of RM64.7m from the leisure and hospitality businesses in the UK and Egypt compared with adjusted LBITDA of RM131.6 million in YTD Sept 2020, mainly due to higher revenue, lower payroll and related costs as a result of lower headcount and higher debt recovery.

The Group’s loss before taxation in YTD Sept 2021 was RM1,309.9 million compared with RM1,852.4 million in YTD Sept 2020, lower by 29%, mainly due to:

1. impairment losses of RM541.1 million in relation to the assets of Resorts World Birmingham and Resorts World Bimini as well as certain casino licences and assets in the UK during YTD Sept 2020;
2. lower share of losses in Empire of RM126.9 million compared to RM240.7 million in YTD Sept 2020. The lower share of losses was mainly due to an improvement in Empire’s operating performance following the easing of COVID-19 restrictions and the Group’s share of costs associated with the refinancing of Empire’s loans during YTD Sept 2020;
3. lower redundancy costs by RM112.2 million;
4. recognition of a gain on disposal of a subsidiary of RM64.3 million as mentioned in Part 1 (j) above; offset by
5. adjusted LBITDA as mentioned above.

2) Material Changes in Loss before Taxation for the Current Quarter (“3Q 2021”) compared with the Immediate Preceding Quarter (“2Q 2021”)

Loss before taxation for 3Q 2021 of RM379.2 million as compared to RM371.0 million in 2Q 2021 was higher by RM8.2 million or 2% mainly due to:

1. higher adjusted LBITDA from the leisure and hospitality business in Malaysia by RM70.6 million or 75%. This was mainly due to the temporary closure of RWG since 1 June 2021; and
2. recognition of a gain on disposal of a subsidiary of RM64.3 million in 2Q 2021; mitigated by
3. higher adjusted EBITDA from the leisure and hospitality businesses in the UK and Egypt by RM87.8 million as most of the Group’s land-based casinos in the UK have re-opened since mid-May 2021 after a national lockdown in response to the outbreak of COVID-19 in early January 2021;
4. impairment losses of RM23.8 million relating to certain assets in UK in 2Q 2021; and
5. lower share of losses in Empire by RM19.7 million in 3Q 2021.

3) Prospects

The recovery of the global economy is expected to continue, supported by sustained progress in vaccination programmes worldwide and the relaxation of containment measures. However, downside risks to global growth remain, given uncertainties surrounding the evolution of COVID-19, ongoing supply chain disruptions, escalating energy prices and inflationary risk. The recovery momentum of the Malaysian economy is expected to improve in line with the rally of the global economy and continued implementation of domestic economic and fiscal stimulus measures.

The tourism industry is expected to continue recovering with the increase in vaccination rates and easing of border crossing restrictions worldwide. The introduction of the Twelfth Malaysia Plan, with the tourism industry as one of the key focus areas, will augur well for the Group as a leading player in the leisure and hospitality sector in Malaysia and the region. As for the regional gaming market, the introduction of vaccinated travel lanes between certain countries will provide a positive catalyst for industry players.

Against this backdrop, the Group is cautiously optimistic on the near-term prospects of the leisure and hospitality industry.

In Malaysia, the Group is encouraged by the positive reception to the resumption of business at RWG since 30 September 2021. In view of the increasing visitor turnout at RWG since its re-opening, the Group will ramp up its operational capacity by leveraging existing assets. Genting SkyWorlds, a first class, world class theme park, is targeted to complete by the end of 2021 and the Group is currently preparing for its opening. The Group will continue to enforce strict COVID-19 precautionary measures in line with the guidelines from government authorities for the safety of all its stakeholders. Meanwhile, the Group will continue to optimise its cost base to drive productivity and efficiency across its operations.

In the UK and Egypt, the Group remains steadfast in executing various strategies to strengthen the resilience of its business by streamlining and reorganising its operations to optimise efficiencies. At the same time, the Group will place emphasis on driving business volume and revenue at its properties as it continues to capitalise on improving consumer sentiments following the lifting of COVID-19 restrictions.

In the US, the Group will continue to strengthen its market leading position by pursuing growth opportunities in New York. This includes the development of Empire’s new video gaming machines facility, Resorts World Hudson Valley in Orange County, New York, which is targeted to open in the summer of 2022. More recently, the New York State Gaming Commission had selected nine operators, including Empire, to receive mobile sports betting licences to operate in the state. This latest development will enable the Group to expand its suite of product offerings to customers in New York. Meanwhile, the Group will continue to maximise synergies between RWNYC and Resorts World Catskills to drive business volume and improve the overall profitability of its US operations. In the Bahamas, the launch of the new Resorts World Bimini Cruise Port will be a key growth platform for the Group as it continues to leverage partnerships with renowned brands to drive visitation and spend at the resort.

4) **Variance of Actual Profit from Forecast Profit**

The Group did not issue any profit forecast or profit guarantee for the financial year.

5) **Taxation**

Taxation credit for the current quarter and nine months ended 30 September 2021 are as follows:

	Current quarter ended 30 September 2021 RM'000	Nine months ended 30 September 2021 RM'000
Current taxation		
Malaysian income tax charge	1,777	6,120
Foreign income tax charge	2,603	8,522
	<u>4,380</u>	<u>14,642</u>
Deferred tax credit	(77,637)	(113,996)
	<u>(73,257)</u>	<u>(99,354)</u>
Prior period taxation		
Income tax under/(over) provided	1,089	(35,494)
	<u>(72,168)</u>	<u>(134,848)</u>

The effective tax rate of the Group for the current quarter ended 30 September 2021 is lower than the statutory tax rate mainly due to higher expenses not deductible for tax purposes.

The effective tax rate of the Group for the nine months ended 30 September 2021 is lower than the statutory tax rate mainly due to an increase in future tax rate which has been enacted at the reporting date for certain jurisdiction where the group operates, and current period's tax losses and deductible temporary differences not recognised, mitigated by adjustment for over provision of prior period taxation as a result of utilisation of available tax losses of certain subsidiaries for group relief claim.

6) **Status of Corporate Proposals Announced**

There were no corporate proposals announced but not completed as at 18 November 2021.

7) **Group Borrowings**

The details of the Group's borrowings as at 30 September 2021 are as set out below:

	As at 30.09.2021			As at 31.12.2020	
	Secured/ Unsecured	Foreign Currency 'Mil		RM Equivalent 'Mil	RM Equivalent 'Mil
Short term borrowings	Secured	USD	-	-	120.5
	Secured	GBP	14.6	82.0	78.9
	Unsecured	USD	20.3	85.1	1.3
	Unsecured	RM	N/A	36.7	118.6
				203.8	319.3
Long term borrowings	Secured	USD	167.5	701.2	1,956.6
	Secured	GBP	40.2	226.4	217.3
	Unsecured	USD	1,607.8	6,732.0	400.5
	Unsecured	RM	N/A	5,246.4	6,495.5
				12,906.0	9,069.9
Total borrowings	Secured	USD		701.2	2,077.1
	Secured	GBP		308.4	296.2
	Unsecured	USD		6,817.1	401.8
	Unsecured	RM		5,283.1	6,614.1
				13,109.8	9,389.2

8) Outstanding Derivatives

As at 30 September 2021, the values and maturity analysis of the outstanding derivatives of the Group are as follows:

Types of Derivative	Contract/Notional Value RM'000	Fair Value Liabilities RM'000
<u>Interest Rate Swaps</u>		
GBP		
- Less than 1 year	84,404	3,051
- More than 1 year	225,076	869
		3,920

Other than the above, there is no significant change for the financial derivatives in respect of the following since the last financial year ended 31 December 2020:

- the credit risk, market risk and liquidity risk associated with these financial derivatives;
- the cash requirements of the financial derivatives; and
- the policy in place for mitigating or controlling the risks associated with these financial derivatives.

9) Fair Value Changes of Financial Liabilities

As at 30 September 2021, the Group does not have any financial liabilities measured at fair value through profit or loss.

10) Changes in Material Litigation

There are no pending material litigations as at 18 November 2021.

11) Dividend Proposed or Declared

No dividend has been proposed or declared for the current quarter and nine months ended 30 September 2021.

12) Loss before Taxation

Loss before taxation has been determined after inclusion of the following charges and credits:

	Current quarter ended 30 September 2021 RM'000	Nine months ended 30 September 2021 RM'000
<u>Charges:</u>		
Depreciation and amortisation	276,816	815,863
Property, plant and equipment written off	1,518	9,184
Impairment losses	93	31,152
Net foreign currency exchange losses	7,395	14,007
Finance costs:		
- Interest on borrowings	136,109	374,688
- Other finance costs	15,649	82,267
- Less: capitalised costs	(56,269)	(178,965)
Finance costs charged to income statements	95,489	277,990
Redundancy costs	7,705	18,569

12) Loss before Taxation (Cont'd)

Loss before taxation has been determined after inclusion of the following charges and credits (cont'd):

	Current quarter ended 30 September 2021 RM'000	Nine months ended 30 September 2021 RM'000
Credits:		
Gain on disposal of a subsidiary	-	64,357
Net gain on disposal of property, plant and equipment	30	100
Interest income	6,720	16,470
Investment income	-	8,639
Dividend income	1,876	4,975
Deferred income recognised for government grant	30,749	40,838

13) Loss per share

- (a) The loss used as the numerator in calculating basic and diluted loss per share for the current quarter and nine months ended 30 September 2021 are as follows:

	Current quarter ended 30 September 2021 RM'000	Current financial year-to-date ended 30 September 2021 RM'000
Loss for the financial period attributable to equity holders of the Company (used as numerator for the computation of basic and diluted loss per share)	(289,247)	(1,120,951)

- (b) The weighted average number of ordinary shares used as the denominator in calculating basic and diluted loss per share for the current quarter and nine months ended 30 September 2021 are as follows:

	Current quarter ended 30 September 2021 Number of Shares ('000)	Current financial year-to-date ended 30 September 2021 Number of Shares ('000)
Weighted average number of ordinary shares in issue (*) (used as denominator for the computation of basic loss per share)	5,653,194	5,653,119
Adjustment for dilutive effect of Employee Share Scheme (**)	-	-
Adjusted weighted average number of ordinary shares in issue (used as denominator for the computation of diluted loss per share)	5,653,194	5,653,119

(*) The weighted average number of ordinary shares in issue during the current quarter and nine months ended 30 September 2021 excludes the weighted average treasury shares held by the Company.

(**) The calculation of diluted loss per share for the current quarter and nine months ended 30 September 2021 did not take into account the Employee Share Scheme of the Company as it had an anti-dilutive effect on the basic loss per share. Therefore, the diluted loss per share is the same as basic loss per share.

14) Disclosure of Audit Report Qualification and Status of Matters Raised

The audit report of the Group's annual financial statements for the financial year ended 31 December 2020 was not qualified.

15) Approval of Interim Financial Statements

The interim financial statements have been approved for issue in accordance with a resolution of the Board of Directors on 25 November 2021.