

For immediate release

Pos Malaysia Group Delivers Positive Revenue Growth In Q3 2024

Group revenue increases to RM459 million compared to second quarter of 2024

KUALA LUMPUR, 20 November 2024 – Pos Malaysia Berhad ("Pos Malaysia" or the "Group") today announced its financial results for the third quarter of fiscal year 2024, reporting a revenue of RM459 million, marking a 3.6 percent increase compared to Q2 in the same year. Despite a loss before tax of RM40.4 million, the company has shown a significant 21.1 percent improvement from Q2 2024, driven by robust performances in both the postal and aviation segments.

The positive momentum in the postal segment has been fuelled by improved parcel volumes, bolstered by market share gains and a dedicated focus on cost management and network optimisation. This segment remains committed to its transformation agenda and revenue diversification, including the development of asset-lite international product offerings.

Pos Aviation anticipates continued year-on-year uplift growth, driven by increased flight operations, a surge in demand for in-flight catering, and growth in cargo handling and aviation engineering services. This segment is well-poised to capitalise on the rising travel and logistics demands.

While Pos Logistics faced challenges in Q3 due to unrealised foreign exchange losses, the segment is actively pursuing new business opportunities and expanding its market share in the automotive sector, alongside enhancements to its freight forwarding services. Pos Malaysia Group remains committed to its strategic transformation with ongoing efforts to drive growth, innovation, and diversification across its business segments.

"Whilst still a very challenging environment, we are pleased to see improvements across our key segments, particularly in postal and aviation, as we continue to execute our transformation strategy," said **Charles Brewer, Group CEO of Pos Malaysia**. "Our team's dedication to

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innovation and operational excellence is positioning us for a stronger future, and despite the environment we remain focused of delivering a 'better tomorrow'."

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Pos Malaysia Berhad (Pos Malaysia)

Pos Malaysia is Malaysia's national post and parcel service provider, holding the sole mandate to deliver services under the universal postal service obligation for the country. With a proud history spanning over 200 years, the group has diversified beyond traditional mail and parcel services to offer end-to-end logistics solutions and varied products through our aviation, retail, logistics and digital services. We have pivoted from a mail company that also delivers parcels to a parcel delivery company that also delivers mail. Our purpose is, we are passionate about building trust to connect lives and businesses for a better tomorrow.

Pos Malaysia has an unparalleled last-mile reach, delivering to more than 11 million addresses nationwide. With a network of over 3,500 touchpoints across the country, we connect with the Rakyat throughout Malaysia, providing the most comprehensive retail network in the nation. Pos Malaysia is majority-owned by the conglomerate DRB-HICOM Berhad.