MEDIA RELEASE

POS MALAYSIA

For immediate release

Pos Malaysia Berhad Delivers A Resilient Performance in A Very Challenging Environment

KUALA LUMPUR, 23 August 2023 – Pos Malaysia Berhad ("Pos Malaysia" or the "Group"), the national post and parcel service provider, today announced its Q2, 2023 results with a revenue of RM465.2 million for the three months ending 30 June 2023, and improvement of 14.4% in their

Loss Before Taxes at RM20.8 million versus the first quarter of 2023.

Pos Malaysia Berhad's Group Chief Executive Officer, Charles Brewer said, "We are fully

focused on improving our financial performance, embracing digital technology, enhancing the

customer journey and championing sustainability for a greener and cleaner future. Our

unwavering focus is on creating a business model that prioritises the welfare of our employees,

customers, and the environment."

"We operate in a very challenging environment, and we will continue to navigate those challenges

by focusing on our variable costs, network rationalisation and commercial workstreams. Our Q2

2023 improvement over Q1 2023 reflects the hard work by all Pos Malaysia employees and our

continued focus on our transformation plan."

Commenting on the outlook for the rest of the year, Charles said, "We have made considerable

progress in executing our transformation plan, and I am very proud of all of our Pos Malaysia

Wira. As an example of the progress made, in the recent Courier Challenge Survey commissioned

by MCMC, Pos Malaysia rated an impressive 96% for 'Guaranteed Delivery Performance'

compared to the courier industry average of 78%. Going forward, while the headwinds will likely

persist, we are cautiously optimistic and anticipate an improved result for the Group in 2023. We

remain focused on delivering on our purpose statement, to be passionate about building trust to

connect lives and businesses for a better tomorrow," he added.

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Pos Malaysia Berhad (Pos Malaysia)

Pos Malaysia is the national postal and parcel service provider and sole licensee for universal postal services in the country. With a history of over 200 years, the company has diversified beyond the traditional provision of mail and parcel delivery to also offer retail, logistics and aviation products and services. It has also pivoted from a mail company that also delivers parcels, to a parcel delivery company that also delivers mail.

Pos Malaysia has the most extensive last-mile reach, delivering to more than 11 million addresses across the nation. It also has a network of more than 3,800 touchpoints with presence across the country providing Malaysians the most comprehensive retail network.

Pos Malaysia is majority owned by conglomerate DRB-HICOM Berhad.