

## **Pos Malaysia posts encouraging Q2 and H1 financial results**

*Transformation programme starting to yield positive outcome*

**KUALA LUMPUR, 22 AUGUST 2022** – Pos Malaysia Berhad (“Pos Malaysia” or the “Group”), today announced it delivered a profit the first time in 15 consecutive quarters, despite a continued challenging operating environment.

In the three months ended June 2022 (Q2 FY2022), the Group posted a profit before tax (PBT) of RM0.2 million, reversing a loss before tax (LBT) of RM29.9 million in the preceding quarter (Q1 FY2022). Its Q2 FY2022 revenue came in at RM517.3 million, an increase of 6.8% compared to the previous quarter’s RM484.3 million.

Looking at the six months that ended 30 June 2022 (H1 FY2022), Pos Malaysia registered a LBT of RM29.7 million, an 82.1% improvement from the RM165.5 million LBT achieved a year ago.

Pos Malaysia attributed its improved performance to better customer mix and yield, and effective cost management, which resulted in lower transportation and delivery costs.

**Pos Malaysia Berhad’s Group Chief Executive Officer, Charles Brewer** said, “We are confident that Pos Malaysia is on the right track to achieve a better performance. I am extremely proud of every Pos Malaysia employee, and for their continued dedication, passion and commitment. We have the best delivery service in Malaysia and the broadest last-mile reach, connecting to more than 10 million addresses across all of Malaysia.

“The transformation journey we embarked upon 12 months ago is starting to yield positive results and we fully recognise we still have much to do. We will continue to be laser-focused on executing our strategy, focusing on having safe, very happy and engaged employees, delivering a great service and delighting our customers,” said Brewer.

In addition to seeing improving results from its mail and parcel businesses, the aviation and logistics segments are also seeing signs of recovery while outlook remains positive.



## **MEDIA RELEASE**

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“We are cautiously optimistic that our financial performance for FY2022 will show continued improvement as compared to FY2021. We will continue to focus on delivering a profitable parcel and retail business, transforming the core operation, optimising for margin-led businesses and ensuring we are well-placed for a better future,” Brewer said.

With the ongoing economic uncertainties and changing consumer behaviour, Pos Malaysia expects the second half of the year to be equally challenging. As a result, it will continue to focus on a balanced execution of good customer mix, improving yields, managing costs, whilst delivering a market-leading service, and ensuring an optimum customer experience at every touch point.

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### **Pos Malaysia Berhad (Pos Malaysia)**

Pos Malaysia is the national postal service provider and sole licensee for universal postal services in the country. With a history of over 200 years, the company has diversified beyond the traditional provision of mail and parcel delivery to also offer retail, logistics and aviation products and services. It has also pivoted from a mail company that also delivers parcels, to a parcel delivery company that also delivers mails.

Pos Malaysia has the most extensive last-mile reach, delivering to more than 10 million addresses across the nation. It also has a network of more than 3,500 touchpoints with presence across the country providing Malaysians the most comprehensive retail network.

Pos Malaysia is majority owned by conglomerate DRB-HICOM Berhad.