

SAPURA RESOURCES BERHAD - UNAUDITED FINANCIAL RESULTS Q1FY2024
YEAR ENDING 31 JANUARY 2024

Sapura Resources Berhad
Unaudited Financial Results Q1FY2024
Year Ending 31 January 2024



SAPURA RESOURCES BERHAD
(Company No.: 195701000235 (3136-D))

Interim Financial Statements for the 1st Quarter Ended 30 April 2023

The Board of Directors hereby announce the
Unaudited financial results of the Group for the 1st Quarter Ended 30 April 2023

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SAPURA RESOURCES BERHAD - UNAUDITED FINANCIAL RESULTS Q1FY2024
YEAR ENDING 31 JANUARY 2024

Sapura Resources Berhad (Company No.: 195701000235 (3136-D))
Unaudited Condensed Consolidated Statements of Comprehensive Income
For the 1st Quarter Ended 30 April 2023

	Note	Individual Quarter 3 Months Ended		Cumulative Quarter 3 Months Ended	
		Unaudited 30.04.2023 RM'000	Unaudited 30.04.2022 RM'000	Unaudited 30.04.2023 RM'000	Unaudited 30.04.2022 RM'000
Revenue		13,705	11,740	13,705	11,740
Operating expenses		(22,818)	(22,304)	(22,818)	(22,304)
Other income	2	2,316	527	2,316	527
Operating loss		(6,797)	(10,037)	(6,797)	(10,037)
Finance costs		(9,464)	(9,680)	(9,464)	(9,680)
Loss before tax before share of result		(16,261)	(19,717)	(16,261)	(19,717)
Share of result of an associate		(279)	(2,001)	(279)	(2,001)
Share of result of joint ventures		(451)	(7,372)	(451)	(7,372)
Loss before tax		(16,991)	(29,090)	(16,991)	(29,090)
Taxation	16	-	-	-	-
Loss after tax, representing total comprehensive loss for the period		(16,991)	(29,090)	(16,991)	(29,090)
Loss, represent total comprehensive loss for the period attributable to:					
Owners of the parent		(17,081)	(29,101)	(17,081)	(29,101)
Non-controlling interests		90	11	90	11
		(16,991)	(29,090)	(16,991)	(29,090)
Earnings per share attributable to Owners of the parent (sen):					
Basic, loss for the period	23	(12.24)	(20.85)	(12.24)	(20.85)
		(12.24)	(20.85)	(12.24)	(20.85)

These unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 January 2023.

SAPURA RESOURCES BERHAD - UNAUDITED FINANCIAL RESULTS Q1FY2024
YEAR ENDING 31 JANUARY 2024

Sapura Resources Berhad (Company No.: 195701000235 (3136-D))
Unaudited Condensed Consolidated Statement of Financial Position as at 30 April 2023

	Note	Unaudited 30.04.2023 RM'000	Audited 31.1.2023 RM'000
ASSETS			
NON CURRENT ASSETS			
Property, plant and equipment		31,647	33,509
Investment properties		485,559	492,725
Right-of-use assets		5,222	5,456
Investments in an associate		18,125	18,222
Investments in joint ventures		207,456	209,445
Finance lease receivables		40,593	37,527
Trade and other receivables		4,235	4,235
		<u>792,837</u>	<u>801,119</u>
CURRENT ASSETS			
Finance lease receivables		1,972	4,314
Trade and other receivables		17,598	12,149
Prepayments		990	1,499
Inventories		83	87
Tax recoverable		2,066	2,233
Other current financial assets	18	16	16
Cash and cash equivalents		29,196	32,696
		<u>54,521</u>	<u>52,994</u>
TOTAL ASSETS		<u>847,358</u>	<u>854,113</u>
EQUITY AND LIABILITIES			
Equity attributable to Owners of the Parent			
Share capital		139,600	139,600
Other reserves		2,581	2,581
Retained profits		60,839	77,920
Equity attributable to owners of the parent		<u>203,020</u>	<u>220,101</u>
Non-controlling interests		<u>(1,992)</u>	<u>(2,082)</u>
Total Equity		<u>201,028</u>	<u>218,019</u>
Non-current liabilities			
Deferred tax liabilities		26	26
Trade and other payables		40,000	40,000
Lease liabilities		468,522	470,855
		<u>508,548</u>	<u>510,881</u>
Current Liabilities			
Trade and other payables		66,095	53,989
Provisions	20	9,869	9,406
Lease liabilities		61,818	61,818
		<u>137,782</u>	<u>125,213</u>
Total liabilities		<u>646,330</u>	<u>636,094</u>
TOTAL EQUITY AND LIABILITIES		<u>847,358</u>	<u>854,113</u>
NET ASSETS PER SHARE (RM)		<u>1.44</u>	<u>1.56</u>

These unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 January 2023.

SAPURA RESOURCES BERHAD - UNAUDITED FINANCIAL RESULTS Q1FY2024
YEAR ENDING 31 JANUARY 2024

Sapura Resources Berhad (Company No.: 195701000235 (3136-D))
Unaudited Condensed Consolidated Statement of Changes in Equity
For the 1st Quarter Ended 30 April 2023

	<-----Attributable to owners of the parent----->					
	<- Non- distributable->		<----- Distributable----->			
	Share Capital	Capital Reserve	General Reserve	Retained Profits / Accumulated losses	Non-controlling interests	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1.2.2023	139,600	1,481	1,100	77,920	(2,082)	218,019
Total comprehensive loss for the period	-	-	-	(17,081)	90	(16,991)
At 30.04.2023	<u>139,600</u>	<u>1,481</u>	<u>1,100</u>	<u>60,839</u>	<u>(1,992)</u>	<u>201,028</u>
At 1.2.2022	139,600	1,481	1,100	(1,702)	(2,172)	138,307
Total comprehensive loss for the period	-	-	-	(29,101)	11	(29,090)
At 30.04.2022	<u>139,600</u>	<u>1,481</u>	<u>1,100</u>	<u>(30,803)</u>	<u>(2,161)</u>	<u>109,217</u>

These unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 January 2023.

SAPURA RESOURCES BERHAD - UNAUDITED FINANCIAL RESULTS Q1FY2024
YEAR ENDING 31 JANUARY 2024

Sapura Resources Berhad (Company No.: 195701000235 (3136-D))
Unaudited Condensed Consolidated Statement of Cash Flows
For the 1st Quarter Ended 30 April 2023

	Unaudited for the Period ended 30.04.2023	Unaudited for the Period ended 30.04.2022
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before tax	(16,991)	(29,090)
Adjustment for:		
Non-cash items	7,370	26,914
Loss before working capital changes	(9,621)	(2,176)
Net change in current assets	(4,940)	(4,135)
Net change in current liabilities	12,569	14,514
Net tax paid	-	(15)
Net cash (used in)/generated from operating activities	<u>(1,992)</u>	<u>8,188</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of non current assets	(623)	(147)
Profits distribution received from short term investment	6	57
Profits distribution received from short term deposit	-	49
Net withdrawal from short term investment	-	(57)
Net cash used in investing activities	<u>(617)</u>	<u>(98)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Net repayment of lease liabilities	(891)	(2,921)
Interest paid	-	(93)
Net withdrawal of hire-purchase	-	(16)
Net cash used in financing activities	<u>(891)</u>	<u>(3,030)</u>
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(3,500)	5,060
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	32,696	21,513
CASH AND CASH EQUIVALENTS AT END OF PERIOD	<u>29,196</u>	<u>26,573</u>
CASH AND CASH EQUIVALENTS		
CASH IN HAND AND BANKS	29,196	26,573
BANK OVERDRAFTS	-	(5,984)
	<u>29,196</u>	<u>20,589</u>

These unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 January 2023.

EXPLANATORY NOTES

1 BASIS OF PREPARATION

The unaudited quarterly report has been in accordance with the requirements of Malaysian Financial Reporting Standards ("MFRS") 134: Interim Financial Reporting, Paragraph 9.22 and Appendix 9B of the Bursa Malaysia Securities Berhad Main Market Listing Requirements ("Bursa Securities Listing Requirements") and should be read in conjunction with the audited financial statements for the financial year ending 31 January 2023.

The significant accounting policies and methods adopted for the unaudited condensed financial statements are consistent with those adopted for the audited financial statements for the financial year ending 31 January 2023.

The adoption of the following MFRSs and Amendments to MFRSs that came into effect on 1 February 2023 did not have any significant impact on the unaudited condensed consolidated financial statements upon their initial application.

- Classification of Liabilities as Current or Non-current (Amendments to MFRS 101 Presentation of Financial Statements)
- Disclosure of Accounting Policies (Amendments to MFRS 101 Presentation of Financial Statements)
- Definition of Accounting Estimates (Amendments to MFRS 108 Accounting Policies, Changes in Accounting Estimates and Errors)
- Deferred Tax related to Assets and Liabilities arising from a Single Transaction (Amendments to MFRS 112 Income Taxes)

MFRSs and Amendments to MFRSs that are applicable to the Group but not yet effective

The Group has not early adopted the following accounting standards that have been issued by the Malaysian Accounting Standards Board ("MASB") as these are effective for the financial periods beginning on or after 1 February 2024:

- Lease liability in a Sale and Leaseback (Amendments to MFRS 16 Leases)
- Non-current Liabilities with Covenants (Amendments to MFRS 101 Presentation of Financial Statements)

2 OTHER INCOME

	Individual Quarter		Cumulative Quarter	
	3 Months Ended		3 Months Ended	
	30.04.2023	30.04.2022	30.04.2023	30.04.2022
	RM'000	RM'000	RM'000	RM'000
Profits distribution received from short term investment	6	57	6	57
Profits distribution received from short term deposit	-	49	-	49
Reversal of allowances for impairment of trade receivables	692	17	692	17
Finance lease income	1,596	-	1,596	-
Miscellaneous income	22	404	22	404
	<u>2,316</u>	<u>527</u>	<u>2,316</u>	<u>527</u>

3 AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

The auditors' report on the financial statements for the year ended 31 January 2023 was not qualified.

4 SEASONAL OR CYCLICAL FACTORS

The Group's performance is not significantly affected by any seasonal or cyclical fluctuations.

EXPLANATORY NOTES (CONT'D.)

5 UNUSUAL ITEMS

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group.

6 CHANGES IN ACCOUNTING ESTIMATES

There were no material changes in estimates of the amounts reported in the previous financial period that have a material effect on the results of the current reporting period.

7 DEBT AND EQUITY SECURITIES

There were no issuances, cancellations, repurchases, resale or repayment of debt and equity securities.

8 SEGMENTAL INFORMATION

For management purposes, the Group is organised into business units based on their products and services, and has four reportable operating segments as follows:

- (i) Investment holding - equity investment, including group-level corporate services and business development functions.
- (ii) Property investment - rental of investment properties.
- (iii) Business Aviation - provision of hangarage services, ground handling, aircraft management, engineering services and other aviation related services.
- (iv) Maintenance, repair and overhaul ("MRO") - provision of MRO services for commercial aircraft and the related services. On 20 February 2023, the subsidiary operating the MRO business received a winding-up petition and control is currently under the court appointed liquidator. Therefore, the MRO segment is excluded from consolidation effective from Q1 FYE 2024.

	Individual Quarter 3 Months Ended		Cumulative Quarter 3 Months Ended	
	30.04.2023 RM'000	30.04.2022 RM'000	30.04.2023 RM'000	30.04.2022 RM'000
Revenue				
Investment holding	90	134	90	134
Property Investment	6,577	6,169	6,577	6,169
Aviation	7,898	5,552	7,898	5,552
MRO	-	35	-	35
Eliminations	(860)	(150)	(860)	(150)
	<u>13,705</u>	<u>11,740</u>	<u>13,705</u>	<u>11,740</u>
Loss before tax:				
Investment holding	(2,290)	(2,012)	(2,290)	(2,012)
Property Investment	(13,322)	(16,694)	(13,322)	(16,694)
Aviation	(1,078)	(752)	(1,078)	(752)
MRO	-	(225)	-	(225)
Eliminations	429	(34)	429	(34)
	<u>(16,261)</u>	<u>(19,717)</u>	<u>(16,261)</u>	<u>(19,717)</u>
Share of result of an associate	(279)	(2,001)	(279)	(2,001)
Share of result of joint ventures	(451)	(7,372)	(451)	(7,372)
Loss before tax	<u>(16,991)</u>	<u>(29,090)</u>	<u>(16,991)</u>	<u>(29,090)</u>

No geographical segment is presented as the Group's activities are carried out in Malaysia.

9 CHANGES IN COMPOSITION OF THE GROUP

There were no changes in the composition of the Group since the last annual reporting date.

EXPLANATORY NOTES (CONTD.)

10 CONTINGENT LIABILITIES

There were no material changes in contingent liabilities of the Group since the last annual reporting date.

11 CAPITAL COMMITMENTS

	As at 30.04.2023 RM'000	As at 31.1.2023 RM'000
Approved and contracted for:		
Property, plant and equipment	235	378
Approved but not contracted for:		
Property, plant and equipment	9,662	10,242
Investment in joint ventures	14,326	25,326
	<u>24,223</u>	<u>35,946</u>

12 REVIEW OF GROUP PERFORMANCE

12.1 Three (3) months results - Q1FY2024 vs Q1FY2023

The Group revenue for the three (3) months period under review increased from RM11.7 million to RM13.7 million mainly due to the higher revenue derived from Aviation segment.

Loss before tax for the three (3) months period under review decreased from RM29.1 million to RM16.9 million due to the reversal of allowance for impairment and the recognition of finance lease income. Lower share of losses from associate and joint venture companies further contribute to the decrease in losses.

12.2 Current quarter vs. immediate preceding quarter (Q1FY2024 vs Q4FY2023)

	Current Quarter 30.04.2023 RM'000	Immediate Preceding Quarter 31.1.2023 RM'000
Revenue	13,705	13,084
Operating loss	(6,797)	110,027
Loss before tax	<u>(16,991)</u>	<u>99,986</u>

The Group recorded a loss before taxation of RM16.9 million in the current quarter, as compared to the profit before taxation of RM99.9 million in the immediate preceding quarter mainly due to reversal of impairment of the MLA asset in the preceding quarter amounting to RM122.9 million.

13 SEGMENTAL ANALYSIS

(i) Investment holding

Q1FY2024 vs Q1FY2023

The segment recorded higher loss before taxation of RM2.3 million in Q1FY24 as compared to RM2.0 million in Q1FY23 mainly due to the slight increase in expenses during the quarter under review.

(ii) Property Investment

Q1FY2024 vs Q1FY2023

Revenue increased from RM6.2 million in Q1FY2023 to RM6.6 million in Q1FY2024 mainly due to the reclassification of some rental income as finance income.

The segment recorded a loss before taxation of RM13.3 million in Q1FY2023 as compared to a loss before tax of RM16.7 million in Q1FY2023 mainly due to the decrease in depreciation on the right of use asset.

EXPLANATORY NOTES (CONT'D)

13 SEGMENTAL ANALYSIS (CONT'D)

(iii) Aviation

Q1FY2024 vs Q1FY2023

Revenue for Q1FY23 increased by 41% to RM7.9 million from RM5.6 million in Q1FY2023 mainly due to the higher aircraft management and rental revenue.

The segment recorded loss before taxation of RM1.1 million in Q1FY2023 versus a loss before taxation of RM0.8 million in Q1FY2023 due to the increase in expenses relating to air craft management.

14 PROFIT FORECAST

No profit forecast was issued for the financial period.

15 PROSPECTS

The Property and Business Aviation segments will continue to contribute towards the Group's revenue. In the meantime the Group is reviewing all its investment portfolio to ensure long-term viability, profitability and sustainability.

16 TAXATION

	3 months ended 30.04.2023 RM'000	3 months ended 30.04.2022 RM'000
Malaysian taxation	-	-

17 INTANGIBLE ASSETS

	As at 30.4.2023 RM'000	As at 31.1.2023 RM'000
Cost		
At beginning/ end of period	2,389	2,389
Accumulated impairment		
At beginning/ end of period	2,389	2,389
Net carrying amount	-	-

The cost of goodwill, which has been allocated to the Group's CGUs identified according to the business segments is as follows:

	As at 30.4.2023 RM'000	As at 31.1.2023 RM'000
Premium automotive	2,389	2,389

The recoverable amounts of CGU for Automotive segment was determined based on fair value less cost to sell (determined by management based on best information available on recoverable amount of the CGU).

18 OTHER CURRENT FINANCIAL ASSETS

	As at 30.4.2023 RM'000	As at 31.1.2023 RM'000
Held for trading investments:		
Quoted equity shares	16	16
Total financial assets at fair value through profit or loss	16	16

EXPLANATORY NOTES (CONT'D.)

19 CORPORATE PROPOSALS

There were no corporate proposals since the last annual reporting date.

20 PROVISIONS

	As at 30.4.2023 RM'000	As at 31.1.2023 RM'000
At the beginning of year	9,406	12,275
Reversal of provision	-	(3,000)
Unrealised foreign exchange loss/(gain)	460	131
At the end of year	<u>9,866</u>	<u>9,406</u>

The Group has also made a provision in relation to a claim from a previous customer, among others, claiming for compensation for the loss of market value of an aircraft. Further information as disclosed in Note 24.

21 MATERIAL LITIGATION

There is no material litigations that have material effect to the Group except for the following:

Details of the circumstances leading to the filing of Writ of Summons against Aerodome

Aerodome Sdn. Bhd. ("**Aerodome**") a 100%-owned subsidiary of DNest Aviation Sdn. Bhd. ("**DNest**"), which in turn is a wholly-owned subsidiary of Sapura Resources Berhad ("**the Company**").

Aerodome has signed an Aircraft Management and Maintenance Agreement dated 6 July 2012 ("AMMA") with Pan Asia Property Management Sdn. Bhd. ("Pan-Asia"). Whilst the Aircraft was being defueled at the Aerodome's hangar by Execujet MRO Services Sdn.Bhd. (formerly known as Execujet Malaysia Sdn.Bhd.) ("Execujet") or its agent or contractor, the tail of the Aircraft tipped downwards and struck the raised concrete of the apron at Aerodome's hangar ("Incident"). Due to the incident, the Aircraft sustained damage to the aft lower fuselage in its access door area, including to, inter alia, its lower frame and skin at fuselage FS731, aft equipment bay door, LH EQPT bay door frame and RH EQPT bay door frame ("Aircraft Damage").

Details of the Writ of Summons

- (i) On 10 October 2019 Aerodome received a Writ of Summons together with a Statement of Claim dated 30 September 2019 filed by (1) **Best Perfection Holdings Limited** (2) **Pan Asia Property Management Sdn. Bhd.** (3) **Allianz Global Corporate & Specialty ("Plaintiffs")** through its solicitor Messrs. Joseph & Partners acting on behalf of the Plaintiffs while the Defendants are (1) Aerodome and (2) Execujet.

The Plaintiffs are claiming for the following :-

- (a) Loss of use of the Aircraft due to the Aircraft Damage in the sum of USD203,090.00 (equivalent to MYR850,340.37 at the Central Bank Malaysia rate of exchange of USD1=MYR4.187 as at 30 September 2019;
- (b) Pre-judgment interest, pursuant to Section 11 of the Civil Law Act 1956 at the rate of 5% per annum on the sum of USD203,090.00 from 1.11.2015 until the date of Judgment;
- (c) Post-judgment interest at the rate of 5% per annum on the sum of USD203,090.00 from the date of Judgment until full realization thereof;
- (d) Costs on a solicitor client basis; and
- (e) Any or other Order or further relief as the Court may deem fit and expedient.

EXPLANATORY NOTES (CONT'D.)

21 MATERIAL LITIGATION (CONT'D.)

Details of the Writ of Summons (cont'd)

- (ii) In addition to the above writ of summons, Aerodome had on 9 January 2020 received a Writ of Summons dated 5 January 2020 together with a Statement of Claim dated 3 January 2020 filed by (1) TVPX ARS INC. (2) Best Perfection Holdings Limited and (3) Pan Asia Property Management Sdn. Bhd. ("**Plaintiffs**") through its solicitor Messrs. Song & Partners acting on behalf of the Plaintiffs while the Defendants are (1) Aerodome and (2) Execujet.

The 2nd Plaintiff is claiming for the following :-

- (a) Compensation or damages or indemnity in the sum of USD2,010,000.00 for the loss of market value of the Aircraft due to the Aircraft Damage and resulting damage history;
- (b) Interest at the rate of 5% per annum on the aforesaid sum from 2 November 2015 till the date of judgment;
- (c) Costs;
- (d) Interest at the rate of 5% per annum on the aforesaid sums from the date of judgment till full satisfaction; and
- (e) Such further, ancillary or other relief as the Court may deem fit.

The Plaintiffs are claiming that as a result of the Aircraft Damage and the resulting damage history, the Aircraft had depreciated in its fair market value by approximately USD2,010,000.00 as at or about 28 April 2016 notwithstanding the repair works that had been carried out.

Status of the Court proceedings

On 30 November 2021, both suits were being transferred to another Shah Alam High Court which will be presided by another judge. Therefore, all the trial dates and case management dates that were fixed previously were now vacated. There was still no information **on the judge to date and the court has fixed 22 April 2022 for case management. As for Aerodome's 3rd Party Proceedings against Execujet, the Court also has fixed 22 April 2022 to hear on Execujet's application to strike out on Aerodome's 3rd party claim.**

On 22 April 2022, Aerodome had been informed by the Court that the hearing is rescheduled to 25 May 2022. On 25 May 2022, the Court had heard oral submissions of parties, and reserved judgment to be delivered on 12 July 2022.

On 12 July 2022, the Judge dismissed Execujet's applications with no order as to costs as the Judge is of the view that the issues raised in the striking out applications ought to be ventilated by way of full trial in January 2024.

Then, the Court fixed the following pre-trial directions:

- (a) Aerodome to file the Third-Party Statement of Claim against Execujet within 14 days from 12th July 2022; (the same has been filed by Aerodome's solicitor on 26th July 2022);
- (b) Parties to file any additional documents and/or expert report on or before 8th June 2023;
- (c) Parties may file rebuttal expert report on or before 8th September 2023. In the event there is any need for a further rebuttal report, the filing date would be determined in a case management (to be fixed tentatively around end of October 2023);
- (d) Parties to file issues to be tried on or before 8th September 2023;
- (e) Parties to file and exchange witness statements on or before 8th December 2023; and
- (f) The following trial dates are maintained:
 - 8th to 12th January 2024;
 - 22nd to 24th January 2024; and
 - 29th to 31st January 2024.

In relation to Aerodome's Third-Party Proceedings, Execujet has filed its defence against Aerodome's Third-Party Statement of Claim on 10.8.2022 while Aerodome has filed its reply to the defence ("Reply") on 25 August 2022.

Upon filing of the Reply, pleadings in the third party action are closed. In the usual course of proceedings, a third party action will be **heard and be disposed after the Aerodome's liability in the main action has been determined.**

The next case management for the main action has been fixed on 9 June 2023. On 9 June 2023, the Court has postponed the case management to 15 June 2023 due to an emergency. During the case management on 15 June 2023, the parties are supposed to **update the status of fillings of expert's report in both suits, and Aerodome informed the Court that Aerodome is relying on Execujet's expert report to this end. Execujet's counsel informed the Court that they required extension of time to file their expert report and their expert was travelling.** The Court granted the said extension of time to file until 10 July 2023. Thereafter, the Court has fixed the next case management date on 16 August 2023 for parties to update the Court on the filling of the expert report.

EXPLANATORY NOTES (CONT'D.)

22 DIVIDEND

Having considered the current financial position of the Group, the Board of Directors did not recommend any dividend for the quarter under review.

23 EARNINGS PER SHARE

The earnings per share has been calculated based on the profit attributable to Owners of the Parent divided by the number of ordinary shares in issue during the period of RM139,600,000.

24 ADDITIONAL INFORMATION

The following items are included in the statement of comprehensive income:

	Individual Quarter 3 Months Ended		Cumulative Quarter 3 Months Ended	
	30.04.2023 RM'000	30.04.2022 RM'000	30.04.2023 RM'000	30.04.2022 RM'000
Finance cost	-	93	-	93
Finance cost on lease liabilities	9,464	9,587	9,464	9,587
Depreciation of property, plant and equipment	1,834	2,006	1,834	2,006
Depreciation of right-of-use assets	234	857	234	857
Depreciation of investment property	5,890	9,366	5,890	9,366
Unrealised forex exchange loss on provision	460	387	460	387
Net realised foreign exchange loss/(gain)	-	102	-	102

25 APPROVAL OF INTERIM FINANCIAL STATEMENT

The interim financial statements have been approved by the Board of Directors.

Chua Siew Chuan (MAICSA 0777689)
Company Secretary