



MEDIA PRIMA BERHAD
Registration No. 200001030368 (532975-A)
(Incorporated in Malaysia)

**INTERIM FINANCIAL REPORT FOR THE PERIOD
ENDED 30 JUNE 2023**

30 August 2023

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	NOTE	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
		30.6.2023 RM'000 3 months	30.6.2022 RM'000 3 months	30.6.2023 RM'000 18 months	31.12.2021 RM'000 12 months
Revenue	A7	223,009	N/A	1,431,727	N/A
Operating expenses		(186,408)	N/A	(1,224,570)	N/A
Other operating income		3,672	N/A	45,989	N/A
Earnings before interest, taxation, depreciation and amortisation ("EBITDA")		40,273	N/A	253,146	N/A
Impairment of non-current assets		(900)	N/A	(1,262)	N/A
Depreciation on right-of-use assets		(14,682)	N/A	(65,436)	N/A
Other depreciation		(10,292)	N/A	(56,744)	N/A
Amortisation of intangible assets (excluding programme and film rights)		(318)	N/A	(1,624)	N/A
Finance income		2,700	N/A	12,113	N/A
Finance cost on lease liabilities		(2,174)	N/A	(12,561)	N/A
Finance cost on financial liabilities		(2,083)	N/A	(13,627)	N/A
Share of results of associates		(18)	N/A	33	N/A
Profit before tax	A8	12,506	N/A	114,038	N/A
Taxation	B1	(4,445)	N/A	(46,718)	N/A
Net profit and total comprehensive income for the financial period		8,061	N/A	67,320	N/A
Profit and total comprehensive income attributable to:					
- Owners of the Company		8,828	N/A	64,625	N/A
- Non-controlling interests		(767)	N/A	2,695	N/A
		8,061	N/A	67,320	N/A
Earnings per share (sen)					
- Basic and diluted	B11	0.80	N/A	5.83	N/A

In view of the change in the Group and Company's financial year end from 31 December 2022 to 30 June 2023, there is no comparative financial information available for the quarter ended 30 June 2023 and 18 months financial period ended 30 June 2023.

The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Group's audited annual financial statements for the financial year ended 31 December 2021.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	NOTE	AS AT 30.6.2023 RM'000	AS AT 31.12.2021 RM'000
Assets			
Property, plant and equipment		302,083	158,603
Right-of-use assets		121,990	119,357
Investment properties		15,456	16,066
Associates		1,274	1,241
Financial assets at fair value through other comprehensive income		688	688
Intangible assets		392,529	384,496
Other receivables		18,094	138,764
Deferred tax assets		12,790	14,383
Non-current assets		864,904	833,598
Inventories		8,269	14,976
Trade and other receivables		167,958	199,437
Current tax recoverable		19,189	7,330
Deposits, cash and bank balances	A12	343,328	341,621
Current assets		538,744	563,364
Non-current assets held for sale		-	11,576
Total assets		1,403,648	1,408,538
Liabilities and equity			
Liabilities			
Lease liabilities		91,396	105,488
Borrowings	B5	121,840	120,073
Deferred tax liabilities		36,732	37,288
Non-current liabilities		249,968	262,849
Trade and other payables		388,083	422,981
Lease liabilities		49,656	46,554
Borrowings	B5	37,136	33,561
Current tax payable		3,594	17,977
Current liabilities		478,469	521,073
Total liabilities		728,437	783,922
Equity and reserves			
Share capital		1,524,735	1,524,735
Reserves		(844,556)	(892,596)
Equity attributable to owners of the Company		680,179	632,139
Non-controlling interests		(4,968)	(7,523)
Total equity		675,211	624,616
Total liabilities and equity		1,403,648	1,408,538
Net assets per share attributable to equity holders of the Company (sen)*		61.32	56.99

* Net assets per share is calculated by dividing the net assets (excluding the portion allocated to non-controlling interests) of the Group by the number of ordinary shares in issue at the statement of financial position date.

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Group's audited annual financial statements for the financial year ended 31 December 2021.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	<u>Attributable to owners of the Company</u>			Total RM'000	Non- controlling interests RM'000	Total equity RM'000
	Share capital RM'000	Other reserves RM'000	Accumulated losses RM'000			
At 1 January 2022	1,524,735	4	(892,600)	632,139	(7,523)	624,616
Net profit and total comprehensive income for the financial period	-	-	64,625	64,625	2,695	67,320
<u>Transaction with owners:</u>						
First and final dividend paid for the financial year ended 31 December 2021	-	-	(16,641)	(16,641)	-	(16,641)
Transactions with non-controlling interests	-	-	56	56	(140)	(84)
At 30 June 2023	1,524,735	4	(844,560)	680,179	(4,968)	675,211

There is no comparative for the condensed consolidated statement of changes in equity for the 18 months period ended 30 June 2023, due to the change in the financial year end from 31 December to 30 June.

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Group's audited annual financial statements for the financial year ended 31 December 2021.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	NOTE	FOR THE PERIOD ENDED 30.6.2023 RM'000 18 months	FOR THE PERIOD ENDED 31.12.2021 RM'000 12 months
Cash flows from operating activities			
Profit for the financial period		67,320	N/A
Adjustments for:			
- Non-cash items		306,521	N/A
- Finance cost on lease liabilities		12,561	N/A
- Finance cost on financial liabilities		13,627	N/A
- Finance income		(12,113)	N/A
Operating cash flows before changes in working capital		387,916	N/A
Changes in working capital		(31,591)	N/A
Cash flows from operations		356,325	N/A
Income tax paid		(67,639)	N/A
Net cash flows generated from operating activities		288,686	N/A
Cash flows from investing activities			
Property, plant and equipment:			
- Additions		(70,164)	N/A
- Proceeds from disposals		3,016	N/A
Intangible assets:			
- Additions		(164,186)	N/A
Non-current assets held for sale:			
- Proceeds from disposals		24,500	N/A
Finance income received		12,140	N/A
Net cash flows used in investing activities		(194,694)	N/A
Cash flows from financing activities			
Finance cost paid on lease liabilities		(12,561)	N/A
Finance cost paid on financial liabilities		(12,018)	N/A
Drawdown of borrowings		61,596	N/A
Repayment of borrowings		(58,064)	N/A
Payment of principal element of lease liabilities		(54,513)	N/A
Increase in restricted bank balances		(89)	N/A
Acquisition of additional interest in a subsidiary		(84)	N/A
Dividend paid to shareholders of the Company		(16,641)	N/A
Net cash flows used in financing activities		(92,374)	N/A
Net movement in cash and cash equivalents		1,618	N/A
Cash and cash equivalents at beginning of the financial period		326,156	N/A
Cash and cash equivalents at end of the financial period	A12	327,774	N/A

There is no comparative for the condensed consolidated statement of cash flows for the 18 months interim period ended 30 June 2023, due to the change in the financial year end from 31 December to 30 June.

The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Group's audited annual financial statements for the financial year ended 31 December 2021.

NOTES TO THE INTERIM FINANCIAL REPORT

A1. BASIS OF PREPARATION

The unaudited interim financial statements have been prepared in accordance with MFRS 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The unaudited interim financial statements should be read in conjunction with the audited annual financial statements of the Group for the financial year ended 31 December 2021, which were prepared in compliance with Malaysian Financial Reporting Standards (“MFRS”), International Financial Reporting Standards and the requirements of the Companies Act 2016 in Malaysia. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2021.

On 25 August 2022, the Company announced that the Board of Directors approved the change of the Company’s financial year end from 31 December to 30 June. The next audited financial statements of the Group shall be for a period of eighteen (18) months from 1 January 2022 to 30 June 2023 and thereafter, the financial year end shall be 30 June for each subsequent year.

The Group have applied the following amendments for the first time for the financial period beginning on 1 January 2022:

Effective for annual periods beginning on or after 1 January 2022:

Description	
Annual Improvements to MFRS 1	Reference to cumulative translation differences
Amendments to MFRS 3	Reference to the Conceptual Framework
Amendments to MFRS 116	Proceeds before Intended Use
Amendments to MFRS 137	Onerous Contracts - Cost of Fulfilling a Contract
Annual Improvements to MFRS 9	Fees in the 10% test for the derecognition of financial liabilities
Annual Improvements to Illustrative Example accompanying MFRS 16	Lease Incentives

The initial application of the above amendments did not have any material impact to the consolidated financial statements of the Group.

NOTES TO THE INTERIM FINANCIAL REPORT

A1. BASIS OF PREPARATION (CONTINUED)

The Group will be adopting the following amendments to MFRSs when they become effective in the respective financial periods.

Description		Effective for annual periods beginning on or after
Amendments to MFRS 101	Disclosure of Accounting Policies	1 January 2023
Amendments to MFRS 108	Definition of Accounting Estimates	1 January 2023
Amendments to MFRS 112	Deferred Tax related to Assets and Liabilities arising from a Single Transaction	1 January 2023
Amendments to MFRS 101	Non-current Liabilities with Covenants	1 January 2024
Amendments to MFRS 16	Lease Liability in a Sale and Leaseback	1 January 2024
Amendments to MFRS 107 and MFRS 7	Supplier Finance Arrangements	1 January 2024

The above amendments to published standards are not expected to have a significant effect on the Group.

A2. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

The auditors' report on the audited annual financial statements for the financial year ended 31 December 2021 was not qualified.

A3. SEASONAL OR CYCLICAL FACTORS

The operations of the Group's major business segments are generally affected by the major festive seasons.

A4. MATERIAL CHANGES IN ESTIMATES

There were no material changes in estimates of amounts reported in prior financial years that had a material effect in the period ended 30 June 2023.

NOTES TO THE INTERIM FINANCIAL REPORT

A5. UNUSUAL ITEMS AFFECTING ASSETS, LIABILITIES, EQUITY, NET INCOME OR CASH FLOWS

Exceptional items are those items the Directors consider to be one-off or material in nature that should be brought to the readers' attention in understanding the Group's interim financial report.

Profit before tax is stated after crediting the following exceptional item:

	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
	30.6.2023	30.6.2022	30.6.2023	31.12.2021
	RM'000	RM'000	RM'000	RM'000
	3 months	3 months	18 months	12 months
Gain on disposal of non-current assets held for sale	-	N/A	13,424	N/A
	-	N/A	13,424	N/A

The real property gains tax expense incurred from the disposal of the non-current assets held for sale is disclosed in Note B1 to the interim financial report.

NOTES TO THE INTERIM FINANCIAL REPORT

A6. SEGMENTAL REPORTING

The Group determines and presents its operating segments based on information reported internally to the Board of Directors and Senior Management (collectively the chief operating decision-maker (“CODM”). The Group predominantly operates in Malaysia and consequently, there is no disclosure on geographical segments being made. During the financial period, the operating segments of the Group have been redefined by the CODM. Current period information and corresponding information for the comparative period have been restated where applicable based on the changes below:

- Corporate and Others
- Others comprise of Content Creation segment which includes feature film production, procurement and distribution, music production and studio recording and talent management of artistes.
 - Corporate segment includes management services to subsidiaries of the Company.

The principal activities above, apart from management services to subsidiaries, were previously reported under the Content Creation segment. It is now reported under Corporate and Others since it does not require reporting under a separate segment in accordance with the quantitative thresholds set in MFRS 8 Operating Segments.

Other existing operating segments remain unchanged as reported in the audited financial statements for the financial year ended 31 December 2021.

	Omnia RM'000	Broad- casting RM'000	Out-of- Home RM'000	Publish- ing RM'000	Digital Media RM'000	Home Shopping# RM'000	Corporate and Others RM'000	Elimination RM'000	Total RM'000
Period ended									
<u>30 June 2023 (18 months)</u>									
Revenue from external customers	1,080,314	73,283	5,990	64,250	5,259	197,009	5,622	-	1,431,727
Inter-segment revenue	-	597,605	171,516	116,086	153,110	27	94,663	(1,133,007)	-
	1,080,314	670,888	177,506	180,336	158,369	197,036	100,285	(1,133,007)	1,431,727
Reportable segment profit/(loss) after tax before non-controlling interest	3,702	60,883	15,942	8,454	15,348	(27,812)	51,769	(60,966)	67,320

The reportable loss after tax for the Home Shopping segment includes intersegment charges incurred for television broadcasting fees. Excluding the intersegment charges, the Home Shopping segment reported a loss after tax of RM10.3 million for the 18 months interim period ended 30 June 2023.

NOTES TO THE INTERIM FINANCIAL REPORT

A7. REVENUE

	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
	30.6.2023 RM'000 3 months	30.6.2022 RM'000 3 months	30.6.2023 RM'000 18 months	31.12.2021 RM'000 12 months
Revenue from contracts with customers:				
- Advertising revenue	174,468	N/A	1,086,128	N/A
- Newspaper sales	6,870	N/A	42,952	N/A
- Newspaper printing and distribution	3,952	N/A	19,808	N/A
- Content sales	10,041	N/A	74,696	N/A
- Sale of home shopping goods	25,011	N/A	195,782	N/A
- Other ancillary revenue	1,541	N/A	6,047	N/A
	221,883	N/A	1,425,413	N/A
Revenue from other sources:				
- Rental income from investment properties and outdoor cellular antenna space	1,126	N/A	6,314	N/A
	223,009	N/A	1,431,727	N/A

A8. PROFIT BEFORE TAX

Profit before tax is stated after crediting/(charging):

	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
	30.6.2023 RM'000 3 months	30.6.2022 RM'000 3 months	30.6.2023 RM'000 18 months	31.12.2021 RM'000 12 months
Net (impairment)/reversal of impairment of financial instruments	(8,764)	N/A	1,231	N/A
Net foreign exchange gain	250	N/A	1,543	N/A
Allowance for inventories obsolescence	(83)	N/A	(48)	N/A
Impairment of property, plant and equipment	(900)	N/A	(1,262)	N/A
Gain on termination of leases	793	N/A	6,485	N/A
Gain on disposal of property, plant and equipment	1	N/A	1,403	N/A
Gain on disposal of non-current assets held for sale	-	N/A	13,424	N/A
Legal claims	-	N/A	(4,782)	N/A
Covid-19 related rent concession [^]	-	N/A	10,598	N/A
Partial extinguishment of lease liability related to rent concession [^]	-	N/A	4,600	N/A

[^] Presented under *Other operating income* in the statement of comprehensive income.

A9. VALUATIONS OF PROPERTY, PLANT & EQUIPMENT

The Group's property, plant and equipment are stated at cost less accumulated depreciation and accumulated impairment losses.

NOTES TO THE INTERIM FINANCIAL REPORT

A10. CONTINGENT LIABILITIES

The Group is defending 13 legal suits (as at 31.12.2021: 17 suits) with contingent liabilities amounting to RM2.5 million (as at 31.3.2021: RM3.9 million). The legal suits consist mainly of alleged defamation claims.

Apart from the information disclosed in this interim financial report, the directors are not aware of any legal proceedings pending against the Group or of any facts that are likely to give rise to any legal proceedings, which might materially affect the financial position or business operations of the Group.

A11. CAPITAL COMMITMENTS

Capital commitments not provided for in the financial statements are as follows:

	As at 30.6.2023 RM'000	As at 31.12.2021 RM'000
Approved but not contracted for:		
- Property, plant and equipment	100,731	42,552
- Intangible assets	127,106	138,773
Approved and contracted for:		
- Property, plant and equipment	2,257	54,777
- Intangible assets	15,020	10,736

A12. CASH AND CASH EQUIVALENTS

Details of cash and cash equivalents as at 30 June 2023 are as follows:

	As at 30.6.2023 RM'000
Cash and bank balances	58,259
Deposits with licensed banks	285,069
Deposits, cash and bank balances	343,328
Less: Restricted bank balances	(15,554)
Cash and cash equivalents	327,774

NOTES TO THE INTERIM FINANCIAL REPORT

A13. SIGNIFICANT RELATED PARTY TRANSACTIONS

Significant related party transactions are as follows:

	For the period ended 30.6.2023 RM'000 18 months	For the period ended 31.12.2021 RM'000 12 months
<hr/>		
Associate companies:		
- Purchase of services	(881)	(1,848)
<hr/>		
Parties related by virtue of common major shareholders with significant influence over the Company:		
- Revenue from contracts with customers	32,348	21,123
- Rental income	891	223
- Proceeds from the disposal of non-current assets held for sale	25,000	-
- Purchase of goods and services	(40,198)	(29,984)
- Finance cost on borrowings	(7,719)	(69)
- Transaction cost on borrowings	-	(601)
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The comparative information above listing the significant related party transactions for the 12-months ended 31 December 2021 is for information purposes only.

ADDITIONAL LISTING REQUIREMENT INFORMATION

B1. TAXATION

	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
	30.6.2023	30.6.2022	30.6.2023	31.12.2021
	RM'000	RM'000	RM'000	RM'000
	3 months	3 months	18 months	12 months
- Current income tax	6,566	N/A	42,916	N/A
- Real property gains tax	-	N/A	2,259	N/A
- Deferred tax (credit)/charge	(2,165)	N/A	1,200	N/A
- Under-accrual of taxation in prior period	44	N/A	343	N/A
	4,445	N/A	46,718	N/A

The difference in the Group's effective tax rate for the current quarter and cumulative period against the statutory corporate tax rate of 24% are partly due to several loss-making companies within the Group which reduced the Group's profit before tax led to effective tax rates higher than 24%.

B2. FAIR VALUE CHANGES OF FINANCIAL LIABILITIES

As at 30 June 2023, the Group does not have any financial liabilities measured at fair value through profit or loss.

B3. MATERIAL LITIGATION

The status of material litigation is disclosed in Note A10 of this interim financial report.

B4. STATUS OF CORPORATE PROPOSALS

As at the date of this interim financial report, the Group does not have any announced corporate proposals pending completion.

ADDITIONAL LISTING REQUIREMENT INFORMATION

B5. BORROWINGS

	As at 30.6.2023 RM'000	As at 31.12.2021 RM'000
<u>Non-current</u>		
Secured:		
- Term loan	2,811	50,053
- Islamic term loan	119,029	70,020
	121,840	120,073
<u>Current</u>		
Secured:		
- Term loan	32,500	32,500
Unsecured:		
- Banker's acceptance	4,636	1,061
	37,136	33,561
Total borrowings	158,976	153,634

The Group's borrowings are denominated in Ringgit Malaysia.

ADDITIONAL LISTING REQUIREMENT INFORMATION

B6. REVIEW OF PERFORMANCE FOR THE CURRENT QUARTER AGAINST THE IMMEDIATE PRECEDING QUARTER

	Quarter ended 30.6.2023 RM'000	Quarter ended 31.3.2023 RM'000
Revenue	223,009	210,839
Profit before tax	12,506	14,005
Profit after tax	8,061	5,407

As announced by the Company on 25 August 2022, the financial year end of the Group has been changed from 31 December to 30 June. Whilst there is no comparative financial information for the quarter ended 30 June 2023, the analysis below is against the immediate preceding quarter ended 31 March 2023.

Group revenue for the current quarter ended 30 June 2023 increased by 6% against the immediate preceding quarter ended 31 March 2023, mainly attributed to higher advertising revenue generated during the current quarter.

Profit before tax for the current quarter was lower by 11% against the immediate preceding quarter. Nevertheless, the Group's profit after tax for the current quarter was higher against the immediate preceding quarter by 49% due to the Real Gain Property Tax ("RPGT") incurred during the previous quarter.

The performance of the Group's segments for the current quarter ended 30 June 2023 as compared to the immediate preceding quarter ended 31 March 2023 are as follows:

- (a) Out-of-Home - Increased demand for outdoor advertising led to a 12% growth in current quarter revenue against the immediate preceding quarter.
- (b) Publishing - Higher advertising revenue led to a 7% increase in total segment revenue in the current quarter compared to the immediate preceding quarter.
- (c) Omnia - Revenue for the current quarter grew by 5% against the immediate preceding quarter with improved advertising revenue on the Group's broadcasting, out-of-home and publishing platforms.
- (d) Broadcasting - Segment revenue improved by 3% against the immediate preceding quarter, with the improvement attributed to higher branded content and on-ground event advertising revenue.
- (e) Home Shopping - Growth in e-commerce sales mitigated the current quarter's overall revenue reduction, lower by 3% against the immediate preceding quarter.
- (f) Digital Media - Revenue for the current quarter saw a 5% decrease in comparison to the immediate preceding quarter mainly due to lower advertising revenue in the current quarter.

ADDITIONAL LISTING REQUIREMENT INFORMATION

B7. REVIEW OF CUMULATIVE 18 MONTHS PERFORMANCE AND SEGMENTAL ANALYSIS

	Period ended 30.6.2023 RM'000 18 months
Revenue	1,431,727
Profit after tax	67,320

The performance review below is for analysis of the 18 months operation of the Group since comparative financial information of 18 months is not available due to the change in financial year end of the Group from 31 December to 30 June.

The Group posted a revenue of RM1.4 billion for the 18 months period ended 30 June 2023, affected by the challenging media industry and soft economic conditions. Despite the challenges, the Group remained resilient and posted a profit after tax of RM67.3 million for the period, on the back of an improved operational efficiencies.

The performance of the Group's segments for the 18 months interim period ended 30 June 2023 are as follows:

- (a) Omnia - Revenue for the 18 months period of RM1.1 billion was driven by encouraging advertising revenue especially during the first 12 months of the financial period.
- (b) Broadcasting - The segment recorded a revenue of RM670.9 million during the period, mainly supported by revenue from television advertising and content sales.
- (c) Out-of-Home - The gradual return of demand for outdoor advertising following the lifting of Covid-19 movement restrictions boosted the performance of the segment, as it posted RM177.5 million in revenue for the 18 months period.
- (d) Digital Media - Recorded revenue for the period of RM158.4 million amid the highly competitive digital and social media landscape.
- (e) Publishing - Encouraging print advertising revenue during the period partially offset the lower circulation, printing and distribution revenue, leading the segment to post a revenue of RM180.3 million.
- (f) Home Shopping - Revenue for the current period of RM197.0 million was impacted by the return of in-store shopping options following the lifting of Covid-19 movement restrictions in April 2022 as well as intense competition from e-commerce and social commerce platforms.

ADDITIONAL LISTING REQUIREMENT INFORMATION

B8. PROSPECTS FOR THE FINANCIAL YEAR ENDING 30 JUNE 2024

As we move into the new financial year, we remain cautious of the on-going economic challenges and how they may affect our businesses, especially our advertising revenue. Nonetheless, we are confident that our strong brands, extensive reach, and innovative content will continue to resonate with our loyal audiences and advertisers.

To that end, we will prioritise safeguarding our leadership positions in broadcasting and publishing through Media Prima Television Networks, Media Prima Audio and The New Straits Times Press. Additionally, we remain committed to investing more resources into REV Media Group and Big Tree, two businesses which are poised for substantial growth within the Group. Furthermore, we intend to stay relevant with our audiences by increasing our investments in our OTT and commerce platforms namely Tonton and wowshop.

The Group aims to grow and monetise its first-party data capabilities which shall offer advertisers the advantage of better audience insights for personalised marketing campaigns by connecting multiple data points across the Group's wide-reaching digital assets.

Moving forward, the Group is dedicated to expediting its 3-year business plan that revolves around leveraging our strengths as an integrated media group. The plan focuses on 3 pillars - content boost, inventory premiumisation, and exploration of new revenue streams. We are determined to leverage this strategy to benefit from the synergy of the Group's technological capabilities, data-driven insights, and talented pool of human resources.

The Group will also continuously monitor operational efficiency to improve its business resilience amid the cautious outlook.

B9. PROFIT FORECAST/PROFIT GUARANTEE

The Group has not issued any profit forecast/profit guarantee during the current financial period.

B10. DIVIDEND

The Board of Directors declared a single-tier dividend of 1.5 sen per ordinary share which will be paid on 3 October 2023 to shareholders whose names appear on the Record of Depositors at the close of business on 14 September 2023.

The total dividend declared in respect of the financial period ended 30 June 2023 amounts to 1.5 sen (financial year ended 31 December 2021: 1.5 sen).

ADDITIONAL LISTING REQUIREMENT INFORMATION

B11. EARNINGS PER SHARE

The Group's earnings per share are calculated as follows:

	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
	30.6.2023 RM'000 3 months	30.6.2022 RM'000 3 months	30.6.2023 RM'000 18 months	31.12.2021 RM'000 12 months
Profit attributable to owners of the Company (RM'000)	8,828	N/A	64,625	N/A
Weighted average number of ordinary shares in issue ('000)	1,109,199	N/A	1,109,199	N/A
Basic and diluted earnings per share (sen)	0.80	N/A	5.83	N/A

The Group has not issued any financial instrument or contract that may entitle its holders to ordinary shares and potentially dilute its earnings per share.

BY ORDER OF THE BOARD

TAN SAY CHOON

(MAICSA 7057849 / SSM PRACTISING CERTIFICATE NO. 202008003070)

GROUP COMPANY SECRETARY

Kuala Lumpur

30 August 2023

Additional financial analysis of Media Prima Berhad is available on Media Prima Berhad's website:

<http://www.mediaprima.com.my>