



MEDIA PRIMA BERHAD
Registration No. 200001030368 (532975-A)
(Incorporated in Malaysia)

**INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER
ENDED 30 JUNE 2022**

24 August 2022

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	NOTE	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
		30.6.2022 RM'000	30.6.2021 RM'000	30.6.2022 RM'000	30.6.2021 RM'000
Revenue	A7	260,577	292,447	508,051	546,980
Operating expenses		(215,536)	(250,276)	(431,367)	(469,815)
Other operating income		1,667	1,854	5,623	3,310
Earnings before interest, taxation, depreciation and amortisation ("EBITDA")		46,708	44,025	82,307	80,475
Depreciation on right-of-use assets		(11,196)	(8,872)	(20,009)	(20,829)
Other depreciation		(9,083)	(11,629)	(18,448)	(23,594)
Amortisation of intangible assets (excluding programme and film rights)		(253)	(386)	(533)	(811)
Finance income		1,630	1,409	3,087	2,863
Finance costs on lease liabilities		(2,508)	(2,311)	(4,565)	(4,759)
Finance costs on financial liabilities		(2,129)	(2,840)	(4,258)	(4,280)
Share of results of associates		38	(63)	37	(114)
Profit before tax	A8	23,207	19,333	37,618	28,951
Taxation	B1	(7,586)	(6,683)	(16,770)	(12,142)
Net profit and total comprehensive income for the financial period		15,621	12,650	20,848	16,809
Profit and total comprehensive income attributable to:					
- Owners of the Company		15,817	13,415	21,845	18,661
- Non-controlling interests		(196)	(765)	(997)	(1,852)
		15,621	12,650	20,848	16,809
Earnings per share (sen)					
- Basic and diluted	B12	1.43	1.21	1.97	1.68

The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Group's audited annual financial statements for the financial year ended 31 December 2021.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	NOTE	AS AT 30.6.2022 RM'000	AS AT 31.12.2021 RM'000
Assets			
Property, plant and equipment		312,246	158,603
Right-of-use assets		169,082	119,357
Investment properties		15,861	16,066
Associates		1,278	1,241
Financial assets at fair value through other comprehensive income		688	688
Intangible assets		385,109	384,496
Other receivables		18,497	138,764
Deferred tax assets		14,383	14,383
Non-current assets		917,144	833,598
Inventories		10,268	14,976
Trade and other receivables		200,439	199,437
Current tax recoverable		10,643	7,330
Deposits, cash and bank balances	A12	364,950	341,621
Current assets		586,300	563,364
Non-current assets held for sale		11,576	11,576
Total assets		1,515,020	1,408,538
Liabilities and equity			
Liabilities			
Lease liabilities		144,386	105,488
Borrowings	B5	153,269	120,073
Deferred tax liabilities		37,256	37,288
Non-current liabilities		334,911	262,849
Trade and other payables		438,972	422,981
Lease liabilities		56,144	46,554
Borrowings	B5	32,982	33,561
Current tax payable		23,272	17,977
Current liabilities		551,370	521,073
Total liabilities		886,281	783,922
Equity and Reserves			
Share capital		1,524,735	1,524,735
Reserves		(887,336)	(892,596)
Equity attributable to owners of the Company		637,399	632,139
Non-controlling interests		(8,660)	(7,523)
Total equity		628,739	624,616
Total liabilities and equity		1,515,020	1,408,538
Net assets per share attributable to equity holders of the Company (sen)*		57.46	56.99

* Net assets per share is calculated by dividing the net assets (excluding the portion allocated to non-controlling interests) of the Group by the number of ordinary shares in issue at the statement of financial position date.

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Group's audited annual financial statements for the financial year ended 31 December 2021.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	<u>Attributable to owners of the Company</u>			Total RM'000	Non- controlling interests RM'000	Total equity RM'000
	Share capital RM'000	Other reserves RM'000	Accumulated losses RM'000			
2022						
At 1 January 2022	1,524,735	4	(892,600)	632,139	(7,523)	624,616
Net profit/(loss) and total comprehensive income/(loss) for the financial period	-	-	21,845	21,845	(997)	20,848
Transaction with owners:						
First and final dividend paid for the financial year ended 31 December 2021	-	-	(16,641)	(16,641)	-	(16,641)
Transactions with non-controlling interests	-	-	56	56	(140)	(84)
At 30 June 2022	1,524,735	4	(887,340)	637,399	(8,660)	628,739
2021						
At 1 January 2021	1,524,735	4	(947,825)	576,914	(3,847)	573,067
Net profit/(loss) and total comprehensive income/(loss) for the financial period	-	-	18,661	18,661	(1,852)	16,809
At 30 June 2021	1,524,735	4	(929,164)	595,575	(5,699)	589,876

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Group's audited annual financial statements for the financial year ended 31 December 2021.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

NOTE	FOR THE PERIOD ENDED 30.6.2022 RM'000	FOR THE PERIOD ENDED 30.6.2021 RM'000
Cash flows from operating activities		
	20,848	16,809
	Profit for the financial period	
	Adjustments for:	
	112,796	119,582
	- Non-cash items	
	4,565	4,759
	- Finance costs on lease liabilities	
	4,258	4,280
	- Finance costs on financial liabilities	
	(3,087)	(2,863)
	- Finance income	
	139,380	142,567
	Operating cash flows before changes in working capital	
	22,727	17,126
	Changes in working capital	
	162,107	159,693
	Cash flows from operations	
	(14,789)	(7,671)
	Income tax paid	
	147,318	152,022
	Net cash flows generated from operating activities	
Cash flows from investing activities		
	Property, plant and equipment:	
	(54,192)	(3,740)
	- Additions	
	399	209
	- Proceeds from disposals	
	Intangible assets:	
	(63,232)	(61,664)
	- Additions	
	3,064	2,848
	Finance income received	
	(113,961)	(62,347)
	Net cash flows used in investing activities	
Cash flows from financing activities		
	(3,695)	(2,217)
	Finance cost paid on financial liabilities	
	(4,565)	(4,759)
	Finance cost paid on lease liabilities	
	49,107	2,248
	Drawdown of borrowings	
	(17,319)	(25,974)
	Repayment of borrowings	
	(16,831)	(22,813)
	Payment of principal element of lease liabilities	
	(40)	(4,375)
	Increase in restricted bank balances	
	(84)	-
	Transactions with non-controlling interests	
	(16,641)	-
	Dividend paid to Company's shareholders	
	(10,068)	(57,890)
	Net cash flows used in financing activities	
	23,289	31,785
	Net movement in cash and cash equivalents	
	326,156	291,303
	Cash and cash equivalents at beginning of the financial period	
	A12	323,088
	Cash and cash equivalents at end of the financial period	

The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Group's audited annual financial statements for the financial year ended 31 December 2021.

NOTES TO THE INTERIM FINANCIAL REPORT

A1. BASIS OF PREPARATION

The unaudited interim financial statements have been prepared in accordance with MFRS 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The unaudited interim financial statements should be read in conjunction with the audited annual financial statements of the Group for the financial year ended 31 December 2021, which were prepared in compliance with Malaysian Financial Reporting Standards (“MFRS”), International Financial Reporting Standards and the requirements of the Companies Act 2016 in Malaysia. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2021.

The Group have applied the following amendments for the first time for the financial year beginning on 1 January 2022:

Effective for annual periods beginning on or after 1 January 2022:

Description	
Annual Improvements to MFRS 1	Reference to cumulative translation differences
Amendments to MFRS 3	Reference to the Conceptual Framework
Amendments to MFRS 116	Proceeds before Intended Use
Amendments to MFRS 137	Onerous Contracts – Cost of Fulfilling a Contract
Annual Improvements to MFRS 9	Fees in the 10% test for the derecognition of financial liabilities

The initial application of the above amendments did not have any material impact to the consolidated financial statements of the Group.

The Group will be adopting the following MFRSs when they become effective in the respective financial periods.

Description		Effective for annual periods beginning on or after
Amendments to MFRS 101	Classification of Liabilities as Current or Non-Current	1 January 2023
Amendments to MFRS 101	Disclosure of Accounting Policies	1 January 2023
Amendments to MFRS 108	Definition of Accounting Estimates	1 January 2023
Amendments to MFRS 112	Deferred Tax related to Assets and Liabilities arising from a Single Transaction	1 January 2023

The above amendments to published standards are not expected to have a significant effect on the Group.

NOTES TO THE INTERIM FINANCIAL REPORT

A2. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

The auditors' report on the audited annual financial statements for the financial year ended 31 December 2021 was not qualified.

A3. SEASONAL OR CYCLICAL FACTORS

The operations of the Group's major business segments are generally affected by the major festive seasons.

A4. UNUSUAL ITEMS AFFECTING ASSETS, LIABILITIES, EQUITY, NET INCOME OR CASH FLOWS

There were no unusual items affecting the assets, liabilities, net income or cash flows of the Group in the second quarter ended 30 June 2022.

A5. MATERIAL CHANGES IN ESTIMATES

There were no material changes in estimates of amounts reported in prior financial years that have a material effect in the second quarter ended 30 June 2022.

NOTES TO THE INTERIM FINANCIAL REPORT

A6. SEGMENTAL REPORTING

The Group determines and presents its operating segments based on information reported internally to the Senior Management and the Board of Directors (collectively the chief operating decision-maker (“CODM”). The Group predominantly operates in Malaysia and consequently, there is no disclosure on geographical segments being made. During the financial year, the operating segments of the Group have been redefined by the CODM. Current period information and corresponding information for the comparative period have been restated where applicable based on the changes below:

Corporate and Others Content creation segment includes feature film production, procurement and distribution, music production and studio recording and talent management of artistes.
Corporate segment includes management services to subsidiaries.

The principal activities above, apart from management services to subsidiaries, were previously reported under the Content Creation segment. It is now reported under Corporate and Others since it does not require reporting under a separate segment in accordance with the quantitative thresholds set in MFRS 8 Operating Segments.

Other existing operating segments remain unchanged as reported in the audited financial statements for the financial year ended 31 December 2021.

	Omnia RM'000	Broad- casting RM'000	Out-of- Home RM'000	Publish- ing RM'000	Digital Media RM'000	Home Shopping# RM'000	Corporate and Others RM'000	Elimination RM'000	Total RM'000
<u>Period ended</u>									
<u>30 June 2022</u>									
Revenue from external customers	368,760	28,550	1,607	21,180	2,509	84,400	1,045	-	508,051
Inter-segment revenue	-	215,200	54,379	39,475	45,342	27	37,745	(392,168)	-
	368,760	243,750	55,986	60,655	47,851	84,427	38,790	(392,168)	508,051
Reportable segment profit/(loss) after tax before non-controlling interest	979	47,669	(7,816)	37	4,500	(9,054)	19,943	(35,410)	20,848

The reportable loss after tax before non-controlling interest for the Home Shopping segment includes intercompany charges on broadcasting services. Excluding the intercompany charges, the segment reported a loss after tax before non-controlling interest of RM2.1 million (2021: profit after tax before non-controlling interest of RM11.3 million).

NOTES TO THE INTERIM FINANCIAL REPORT

A6. SEGMENTAL REPORTING (CONTINUED)

	Omnia RM'000	Broad- casting RM'000	Out-of- Home RM'000	Publish- ing RM'000	Digital Media RM'000	Home Shopping RM'000	Corporate and Others RM'000	Elimination RM'000	Total RM'000
<u>Period ended</u>									
<u>30 June 2021</u>									
Revenue from external customers	292,804	7,182	49,493	30,154	1,099	151,748	14,500	-	546,980
Inter-segment revenue	-	205,647	-	35,920	40,576	-	35,002	(317,145)	-
	292,804	212,829	49,493	66,074	41,675	151,748	49,502	(317,145)	546,980
Reportable segment profit/(loss) after tax before non-controlling interest	66	26,867	(4,212)	743	2,932	4,460	19,971	(34,018)	16,809

NOTES TO THE INTERIM FINANCIAL REPORT

A7. REVENUE

	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
	30.6.2022	30.6.2021	30.6.2022	30.6.2021
	RM'000	RM'000	RM'000	RM'000
Revenue from contracts with customers:				
Advertising revenue	196,133	188,789	370,492	341,131
Newspaper sales	7,085	10,198	14,605	20,317
Newspaper printing and distribution	2,940	4,696	6,405	9,752
Content sales	10,541	12,144	28,786	20,736
Sales of home shopping goods	41,770	75,190	84,236	151,748
Other ancillary revenue	1,124	652	1,620	1,160
	259,593	291,669	506,144	544,844
Revenue from other sources:				
Rental income from investment properties and outdoor cellular antenna space	984	778	1,907	2,136
	260,577	292,447	508,051	546,980

A8. PROFIT BEFORE TAX

Profit before tax is stated after crediting/(charging):

	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
	30.6.2022	30.6.2021	30.6.2022	30.6.2021
	RM'000	RM'000	RM'000	RM'000
Net impairment reversal/(charge) on financial instruments	7,879	(1,367)	6,264	(1,653)
Net foreign exchange gain/(loss)	358	3	326	(46)
Inventories written-back	-	27	38	26
Gain on termination of leases	-	-	3,238	-
(Loss)/gain on disposal of property, plant and equipment	(13)	170	(13)	444
Legal claims	(3,282)	-	(3,282)	-

A9. VALUATIONS OF PROPERTY, PLANT & EQUIPMENT

The Group's property, plant and equipment are stated at cost less accumulated depreciation and accumulated impairment losses.

NOTES TO THE INTERIM FINANCIAL REPORT

A10. CONTINGENT LIABILITIES

The Group is a defendant in 15 legal suits (as at 31.12.2021: 17 suits) with contingent liabilities amounting to approximately RM3.3 million (as at 31.12.2021: RM3.9 million). The legal suits mainly consist of claims on defamation.

Apart from the foregoing, the Directors are not aware of any other proceedings pending against the Group or of any facts likely to give rise to any proceedings which might materially affect the financial position or business operations of the Group.

A11. CAPITAL COMMITMENTS

Capital commitments not provided for in the financial statements as at 30 June 2022 are as follows:

	RM'000
Approved but not contracted for:	
- Property, plant and equipment	35,479
- Intangible assets	63,089
Approved and contracted for:	
- Property, plant and equipment	6,002
- Intangible assets	4,147

A12. CASH AND CASH EQUIVALENTS

Details of cash and cash equivalents are as follows:

	As at 30.6.2022 RM'000	As at 30.6.2021 RM'000
Cash and bank balances	266,740	274,739
Deposits with licensed banks	98,210	65,204
Deposits, cash and bank balances	364,950	339,943
<i>Less: Restricted deposits</i>		
Deposits with licensed banks	(15,505)	(16,855)
Cash and cash equivalents	349,445	323,088

NOTES TO THE INTERIM FINANCIAL REPORT

A13. SIGNIFICANT RELATED PARTY TRANSACTIONS

Significant related party transactions for the period ended 30 June 2022 are as follows:

	For the period ended 30.6.2022 RM'000	For the period ended 30.6.2021 RM'000
Associate companies:		
- Purchase of services	(421)	(895)
Companies related by virtue of a common major shareholder with a significant influence over the Company:		
- Revenue from contracts	10,704	10,990
- Rental income	223	-
- Purchase of goods and services	(13,580)	(13,915)
- Finance cost on borrowings	(2,193)	-

ADDITIONAL LISTING REQUIREMENT INFORMATION

B1. TAXATION

	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
	30.6.2022 RM'000	30.6.2021 RM'000	30.6.2022 RM'000	30.6.2021 RM'000
In respect of the current period:				
- Current income tax	7,613	6,700	16,802	12,176
- Deferred tax credit	(27)	(17)	(32)	(34)
	7,586	6,683	16,770	12,142

The difference in the Group's effective tax rate for the current quarter and period and the statutory corporate tax rate of 24% is partly due to several loss-making companies within the Group which reduces the Group's profit before tax and therefore led to a higher effective tax rate.

B2. FAIR VALUE CHANGES OF FINANCIAL LIABILITIES

As at 30 June 2022, the Group does not have any financial liabilities measured at fair value through profit or loss.

B3. MATERIAL LITIGATION

The status of material litigation is disclosed in Note A10 of this interim financial report.

B4. STATUS OF CORPORATE PROPOSALS

Save as below, the Group does not have any other corporate proposal that has been announced and is pending completion:

- (a) On 15 July 2021, The New Straits Times Properties Sdn. Bhd. ("NST Properties"), a wholly-owned subsidiary of The New Straits Times Press (Malaysia) Berhad, which in turn is a 98.18% owned subsidiary of the Company, entered into a conditional sale and purchase agreement with Alam Flora Environmental Solutions Sdn. Bhd. (formerly known as DRB-HICOM Environmental Services Sdn. Bhd.) ("AFES") for the proposed disposal of one (1) parcel of leasehold industrial land held under H.S.(D) 116410, PT 237, Bandar Sultan Sulaiman, Daerah Klang, Negeri Selangor measuring approximately 23,370 square metres and bearing the postal address Lot 33, Lebuhr Sultan Mohamed 1, Jalan Lebuhr 1, Kawasan Perindustrian Bandar Sultan Sulaiman, 42000 Port Klang, Selangor Darul Ehsan together with two (2) single storey detached warehouses identified as Block A and Block B erected thereon registered under NST Properties to AFES for a total disposal consideration of RM25.0 million to be satisfied entirely by cash ("Proposed Disposal").

As at the date of this interim financial report, the Proposed Disposal is pending fulfilment of the conditions precedent under the terms of the conditional sale and purchase agreement and is expected to be completed in the fourth quarter of 2022.

ADDITIONAL LISTING REQUIREMENT INFORMATION

B5. BORROWINGS

	As at 30.6.2022 RM'000	As at 30.6.2021 RM'000
<u>Non-current</u>		
Secured:		
- Term loan	34,514	65,629
- Islamic term loan	118,755	-
	153,269	65,629
<u>Current</u>		
Secured:		
- Term loan	32,500	32,500
Unsecured:		
- Banker's acceptance	482	5,926
	32,982	38,426
Total borrowings	186,251	104,055

The Group's borrowings are denominated in Ringgit Malaysia.

ADDITIONAL LISTING REQUIREMENT INFORMATION

B6. REVIEW OF PERFORMANCE FOR THE CURRENT QUARTER AGAINST THE COMPARATIVE QUARTER

	Quarter ended 30.6.2022 RM'000	Quarter ended 30.6.2021 RM'000
Revenue	260,577	292,447
Profit after tax	15,621	12,650

Advertising revenue during the current quarter showed an encouraging growth of 4% against the comparative quarter. This resulted in the Group's profit after tax during the current quarter to grow by 23% against the comparative quarter, supported by lower operating expenses.

The performance of the Group's segments for the current quarter ended 30 June 2022 as compared to the comparative quarter ended 30 June 2021 are as follows:

- (a) Omnia – Revenue for the current quarter increased by 20%, partly due to advertising revenue from the Group's out-of-home platform not being reported under Omnia during the comparative quarter. Excluding the out-of-home platform, the segment still registered a strong revenue increase of 6%.
- (b) Out-of-Home – Recorded a 13% increase in segment revenue reflecting a gradual return in demand for out-of-home advertising during the current quarter compared to the comparative quarter.
- (c) Digital Media – Segment revenue grew by 9% backed by stronger festive season digital advertising campaigns during the current quarter.
- (d) Broadcasting – Growth in segment revenue of 4% was contributed mainly by higher advertising revenue on its television and radio channels during the current quarter.
- (e) Publishing – An increase in newspaper advertising revenue was able to cushion the decline in revenue from newspaper circulation and printing services. Overall, the segment recorded a marginal 8% reduction in revenue.
- (f) Home Shopping – The current quarter has been another challenging quarter for the segment. With the country having transitioned into the endemic phase, subdued consumer sentiment and more cautious spending during the period, revenue reduced by 44% for the segment.

ADDITIONAL LISTING REQUIREMENT INFORMATION

B7. REVIEW OF PERFORMANCE FOR THE CURRENT PERIOD AGAINST THE COMPARATIVE PERIOD

	Period ended 30.6.2022 RM'000	Period ended 30.6.2021 RM'000
Revenue	508,051	546,980
Profit after tax	20,848	16,809

Profit after tax increased by 24% during the current period ended 30 June 2022 against the comparative period. Revenue from advertising has shown encouraging momentum and posted 9% growth against the comparative period. Despite recording lower overall revenue during the current period, the Group's continued resilience in managing its operating expenses has helped cushion the overall impact and the Group still recorded a profitable period.

The performance of the Group's segments for the current period ended 30 June 2022 as compared to the comparative period ended 30 June 2021 are as follows:

- (a) Omnia – Revenue for the period saw a 26% increase against the comparative period partly due to advertising revenue from the Group's out-of-home platform not being included under Omnia during the comparative period. Excluding the out-of-home platform, the segment reported an increase of revenue by 2%.
- (b) Broadcasting – The segment recorded a 15% growth in revenue, driven by higher advertising revenue from festive campaigns as well as strong content licensing revenue during the current period.
- (c) Digital Media – Increase in digital advertising revenue in the current period contributed to a 15% revenue growth for the segment.
- (d) Out-of-Home – Increase in traffic volume due to removal of movement restrictions during the current period led to growing demand for out-of-home advertising, which resulted in a 13% increase in revenue as compared to the comparative period.
- (e) Publishing – Despite improvement in newspaper advertising revenue, the segment revenue reduced by 8% against the comparative period mainly attributed to the decrease in newspaper circulation and printing during the period.
- (f) Home Shopping – Increased in-store shopping following Malaysia's endemic phase coupled with subdued consumer sentiment had a significant effect on the Home Shopping segment, which saw a 44% reduction in revenue for the current period.

ADDITIONAL LISTING REQUIREMENT INFORMATION

B8. COMPARISON OF PERFORMANCE FOR THE CURRENT QUARTER AGAINST THE IMMEDIATE PRECEDING QUARTER

	Quarter ended 30.6.2022 RM'000	Quarter ended 31.3.2022 RM'000
Revenue	260,577	247,474
Profit before tax	23,207	14,411

Revenue for the current quarter ended 30 June 2022 increased by 5% against the immediate preceding quarter ended 31 March 2022, driven by higher advertising revenue during the current quarter, which coincided with the Hari Raya festive period.

The higher revenue generated during the current quarter contributed to the increase in profit before tax compared to the immediate preceding quarter.

B9. PROSPECTS FOR 2022

Media Prima Omnia's integrated marketing solutions has benefitted the Group's advertising performance and will continue to be a key strategic driver for the Group. In addition, the Group expects a gradual recovery in demand for several of its advertising platforms, especially the Broadcasting and Out-of-Home platforms which have been impacted by movement control orders in the past two years.

Investments in premium localised content is pivotal for the Group in meeting the growing demand for quality content for its own platforms and other major streaming platforms. This further reiterates the Group's commitment to grow its content investment as an earnings driver. The Group is also looking to move forward with the next phase of WOWSHOP, which involves revamping the Group's e-commerce capabilities and Malaysians' preference for in-store shopping following the opening of the economy. The Group shall continue to look out for more strategic collaborations to grow further, while elevating its competitive advantage, particularly in the digital sphere.

Whilst Malaysia has transitioned into the endemic phase, the recovery momentum will still be influenced by factors such as increasing concerns on rising cost of living and inflationary pressures. The Group remains cautiously optimistic and will continue to monitor business conditions whilst prudently managing its operating efficiency amid the economic uncertainties.

B10. PROFIT FORECAST/PROFIT GUARANTEE

The Group has not issued any profit forecast/profit guarantee during the current financial period.

ADDITIONAL LISTING REQUIREMENT INFORMATION

B11. DIVIDEND

No dividend have been declared by the Board of Directors for the second quarter ended 30 June 2022.

B12. EARNINGS PER SHARE

The Group's earnings per share are calculated as follows:

	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
	30.6.2022	30.6.2021	30.6.2022	30.6.2021
Profit attributable to owners of the Company (RM'000)	15,817	13,415	21,845	18,661
Weighted average number of ordinary shares in issue ('000)	1,109,199	1,109,199	1,109,199	1,109,199
Basic and diluted earnings per share (sen)	1.43	1.21	1.97	1.68

The Group has not issued any financial instrument or contract that may entitle its holders to ordinary shares and potentially dilute its earnings per share.

BY ORDER OF THE BOARD

TAN SAY CHOON

(MAICSA 7057849 / SSM PRACTISING CERTIFICATE NO. 202008003070)

GROUP COMPANY SECRETARY

Kuala Lumpur

24 August 2022

Additional financial analysis of Media Prima Berhad is available on Media Prima Berhad's website:

<http://www.mediaprima.com.my>