

PEGASUS HEIGHTS BERHAD

Company No.197401002677 (19727-P)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 31 MARCH 2021**

| | Note | Individual quarter ended | | Cumulative quarter ended | |
|---|------|--------------------------|--------------------|--------------------------|--------------------|
| | | 31.03.21 RM'000 | 31.03.20 RM'000 | 31.03.21 RM'000 | 31.03.20 RM'000 |
| Revenue | A5 | 8,164 | 12,014 | 8,164 | 12,014 |
| Cost of sales | | (8,093) | (10,591) | (8,093) | (10,591) |
| Gross profit | | <u>71</u> | <u>1,423</u> | <u>71</u> | <u>1,423</u> |
| Other income | | 77 | 242 | 77 | 242 |
| Administrative and other expenses | | (4,208) | (4,373) | (4,208) | (4,373) |
| Share options to Employee | | - | - | - | - |
| Finance cost | | (20) | (37) | (20) | (37) |
| (Loss) before taxation | A5 | <u>(4,080)</u> | <u>(2,745)</u> | <u>(4,080)</u> | <u>(2,745)</u> |
| Taxation | B5 | - | - | - | - |
| (Loss) for the financial period | | <u>(4,080)</u> | <u>(2,745)</u> | <u>(4,080)</u> | <u>(2,745)</u> |
| Other comprehensive income | | - | - | - | - |
| Total comprehensive (loss) for the financial period | | <u>(4,080)</u> | <u>(2,745)</u> | <u>(4,080)</u> | <u>(2,745)</u> |
| (Loss) attributable to: | | | | | |
| Equity holders of the parent | | (4,080) | (2,745) | (4,080) | (2,745) |
| Minority interests | | - | - | - | - |
| | | <u>(4,080)</u> | <u>(2,745)</u> | <u>(4,080)</u> | <u>(2,745)</u> |
| Total comprehensive (loss) attributable to: | | | | | |
| Equity holders of the parent | | (4,080) | (2,745) | (4,080) | (2,745) |
| Minority interests | | - | - | - | - |
| | | <u>(4,080)</u> | <u>(2,745)</u> | <u>(4,080)</u> | <u>(2,745)</u> |
| Earnings per share attributable to equity holders of the parent: | | | | | |
| Basic, for (loss) for the period (sen) | B11 | <u>(0.04)</u> | <u>(0.03)</u> | <u>(0.04)</u> | <u>(0.03)</u> |
| Diluted, for (loss) for the period (sen) | B11 | <u>(0.03)</u> | <u>(0.03)</u> | <u>(0.03)</u> | <u>(0.03)</u> |

PEGASUS HEIGHTS BERHAD

Company No.197401002677 (19727-P)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2021**

| | Note | Unaudited As at 31.03.21 RM'000 (Unaudited) | Audited As at 31.12.20 RM'000 (Audited) |
|--|-------------|--|--|
| ASSETS | | | |
| Non-Current Assets | | | |
| Property, plant and equipment | A10 | 2,181 | 2,305 |
| Investment property | A10 | 110,000 | 110,000 |
| Deferred Expenses | | 583 | 708 |
| Intangible Asset | | 16,337 | 16,347 |
| Deferred Tax Asset | | - | - |
| Right of Use Asset | | 1,174 | 1,271 |
| | | <u>130,275</u> | <u>130,631</u> |
| Current Assets | | | |
| Trade receivables | | 11,648 | 10,975 |
| Other receivables | | 2,272 | 6,118 |
| Inventories | | 1,079 | 1,101 |
| Tax recoverable | | 78 | 5 |
| Fixed deposits with licensed institution | | 1,052 | 1,047 |
| Cash and bank balances | | 11,976 | 10,165 |
| | | <u>28,105</u> | <u>29,411</u> |
| TOTAL ASSETS | | <u>158,380</u> | <u>160,042</u> |
| EQUITY AND LIABILITIES | | | |
| Equity | | | |
| Share capital | | 189,100 | 188,762 |
| Share Option Reserves | | 6,865 | 6,865 |
| Warrants Reserve | | 18,268 | 18,392 |
| Accumulated losses | | (65,324) | (61,244) |
| Equity attributable to owners of the Company | | <u>148,909</u> | <u>152,775</u> |
| Total Equity | | <u>148,909</u> | <u>152,775</u> |
| Non-Current Liabilities | | | |
| Lease Liability | B8 | 351 | 341 |
| Deferred tax liabilities | | 3,522 | 3,522 |
| | | <u>3,873</u> | <u>3,863</u> |
| Current Liabilities | | | |
| Bank Overdraft | B8 | 2,508 | 8 |
| Lease Liability | B8 | 279 | 375 |
| Trade payables | | 36 | 11 |
| Other payables | | 2,763 | 2,741 |
| Income tax payable | | 12 | 269 |
| | | <u>5,598</u> | <u>3,404</u> |
| TOTAL LIABILITIES | | <u>9,471</u> | <u>7,267</u> |
| TOTAL EQUITY AND LIABILITIES | | <u>158,380</u> | <u>160,042</u> |
| Net assets per share (RM) | | 0.0142 | 0.0212 |

The unaudited condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements.

PEGASUS HEIGHTS BERHAD

Company No.197401002677 (19727-P)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 MARCH 2021**

| Note | <----- Attributable to Equity Holders of the Parent -----> | | | | Total RM'000 | Minority Interest RM'000 | Total Equity RM'000 |
|---|--|----------------------------------|-------------------------------|--|-----------------|--------------------------------|---------------------------|
| | Share Capital RM'000 | SIS Options Reserve RM'000 | Warrants Reserve RM'000 | Distributable Accumulated Losses RM'000 | | | |
| Balance as at 01.01.2021 | 188,762 | 6,865 | 18,392 | (61,244) | 152,775 | - | 152,775 |
| Total comprehensive (loss) for the financial period | - | - | - | (4,080) | (4,080) | - | (4,080) |
| <u>Transaction with owners:</u> | | | | | | | |
| Acquisition with Share Issuance | - | - | - | - | - | - | - |
| SIS Reserve | - | - | - | - | - | - | - |
| SIS Lapsed | - | - | - | - | - | - | - |
| Proceed from SIS Exercise | - | - | - | - | - | - | - |
| Warrants Reserve | 124 | - | (124) | - | - | - | - |
| Proceed From Warrants Conversion | 214 | - | - | - | 214 | - | 214 |
| Total transaction with owners | 338 | - | (124) | - | 214 | - | 214 |
| Balance as at 31.03.2021 | 189,100 | 6,865 | 18,268 | (65,324) | 148,909 | - | 148,909 |
| Balance as at 01.01.2020 | 164,302 | 7,730 | 20,868 | (54,016) | 138,884 | - | 138,884 |
| Total comprehensive (loss) for the financial period | - | - | - | (2,745) | (2,745) | - | (2,745) |
| <u>Transaction with owners:</u> | | | | | | | |
| Acquisition with Share Issuance | 16,000 | - | - | - | 16,000 | - | 16,000 |
| SIS Reserve | - | - | - | - | - | - | - |
| Vested of SIS | - | - | - | - | - | - | - |
| Warrant Reserve | - | - | - | - | - | - | - |
| Right Issue Expenses | - | - | - | - | - | - | - |
| Right Issue | - | - | - | - | - | - | - |
| Total transaction with owners | 16,000 | - | - | - | 16,000 | - | 16,000 |
| Balance as at 31.03.2020 | 180,302 | 7,730 | 20,868 | (56,761) | 152,139 | - | 152,139 |

The unaudited condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements.

PEGASUS HEIGHTS BERHAD

Company No.197401002677 (19727-P)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE PERIOD ENDED 31 MARCH 2021**

| | Period Ended 31.03.21 RM'000 | Period Ended 31.03.20 RM'000 |
|---|---|---|
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| (Loss) before taxation | (4,080) | (2,745) |
| Adjustments for: | | |
| Depreciation | 147 | 109 |
| Impairment loss/ (reversal) on trade receivables | (3) | 151 |
| Amortisation of Franchise License Fee & Deferred Expenses | 135 | 135 |
| Interest expense | 20 | 37 |
| Interest income | (29) | (222) |
| Amortisation of Right of Use Asset | 112 | 120 |
| Operating (loss) before working capital changes | <u>(3,698)</u> | <u>(2,415)</u> |
| (Increase) / Decrease in receivables | 3,176 | (4,897) |
| (Increase) / Decrease in Inventories | 22 | (20) |
| (Decrease) / Increase in payables | 47 | 568 |
| Cash (used in) / generated from operations | <u>(453)</u> | <u>(6,764)</u> |
| Tax paid | (330) | (2) |
| Interest paid | (20) | (37) |
| Net cash (used in) / generated from operating activities | <u>(803)</u> | <u>(6,803)</u> |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Purchase of plant, property and equipment | (23) | (1,135) |
| Purchase of motor vehicle | - | (857) |
| Interest received | 29 | 222 |
| Net cash (used in) investing activities | <u>6</u> | <u>(1,770)</u> |
| CASH FLOWS FROM FINANCING ACTIVITIES | | |
| Repayment of Finance Lease | (101) | (85) |
| Repayment of director | - | (6) |
| Withdrawal / (Deposit) of Fixed Deposit | (5) | 10,566 |
| Drawdown of Finance Lease | - | 400 |
| Proceeds from warrant conversion | 214 | - |
| Net cash generated from financing activities | <u>108</u> | <u>10,875</u> |
| Net increase / (decrease) in cash and cash equivalents | (689) | 2,302 |
| Cash and cash equivalents as at 1 January | 10,157 | 10,905 |
| Cash and cash equivalents as at end of period | 9,468 | 13,207 |
| CASH AND CASH EQUIVALENTS COMPRISE: - | | |
| Cash and bank balances | 11,976 | 15,756 |
| Bank overdraft | (2,508) | (2,549) |
| | <u>9,468</u> | <u>13,207</u> |

The unaudited condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements.

PART A – EXPLANATORY NOTES PURSUANT TO MFRS 134

A1. BASIS OF PREPARATION

The interim financial statements are unaudited and have been prepared in accordance with the reporting requirements as set out in Malaysian Financial Reporting Standard (“MFRS”) 134 “Interim Financial Reporting” and Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2020 and the accompanying explanatory notes. The explanatory notes attached to the interim financial statements provides an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2020.

The accounting policies and methods of computation adopted by the Company and its subsidiaries (“Group”) in the interim financial statements are consistent with those adopted for the annual audited statements for the year ended 31 December 2020.

The adoption of the new/amended MFRS and its amendments does not give rise to any adjustment to the opening balances of retained profit of prior and current years or changes in comparatives.

A2. COMPARATIVES

There were no changes to the comparatives during the current financial period.

A3. AUDITORS’ REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

The auditors’ report on the preceding financial statements for the year ended 31 December 2020 was not qualified by the Auditors of the Company.

PEGASUS HEIGHTS BERHAD
Company No. 197401002677 (19727-P)
(Incorporated in Malaysia)

A4. SEGMENTAL INFORMATION

| | <u>INDIVIDUAL QUARTER</u> | | <u>CUMULATIVE QUARTER</u> | |
|---|--|---|---|--|
| | Current Quarter 31 March 2021 | Preceding Year Corresponding Quarter 31 March 2020 | Current year to Date 31 March 2021 | Preceding Year Corresponding Period 31 March 2020 |
| | RM'000 | RM'000 | RM'000 | RM'000 |
| <u>Revenue</u> | | | | |
| Property Management | 539 | 1,634 | 539 | 1,634 |
| Trading | 7,077 | 8,501 | 7,077 | 8,501 |
| Project Management Consultancy | 406 | 1,775 | 406 | 1,775 |
| Investment Holding and Others | 164 | 293 | 164 | 293 |
| Total revenue including inter-segment sales | 8,186 | 12,203 | 8,186 | 12,203 |
| Eliminations of inter-segment sales | (22) | (189) | (22) | (189) |
| Total Revenue | 8,164 | 12,014 | 8,164 | 12,014 |
| <u>Segment results</u> | | | | |
| Property Management | (2,624) | (1,787) | (2,624) | (1,787) |
| Trading | (218) | 157 | (218) | 157 |
| Project Management Consultancy | (380) | 282 | (380) | 282 |
| Investment Holding and Others | (838) | (1,361) | (838) | (1,361) |
| Eliminations | - | 1 | - | 1 |
| Loss before interest and tax | (4,060) | (2,708) | (4,060) | (2,708) |
| Finance Cost | (20) | (37) | (20) | (37) |
| Taxation | - | - | - | - |
| Loss After Tax | (4,080) | (2,745) | (4,080) | (2,745) |

| As at 31 March 2021 | Property Management RM'000 | Trading RM'000 | Project Management Consultancy RM'000 | Investment Holding and Others RM'000 | Eliminations RM'000 | Group RM'000 |
|----------------------------------|---|---------------------------|--|---|--------------------------------|-------------------------|
| Total segment assets | 113,905 | 7,933 | 5,666 | 82,256 | (51,380) | 158,380 |
| Unallocated asset: | | | | | | |
| - Deferred tax assets | - | - | - | - | - | - |
| Total assets | 113,905 | 7,933 | 5,666 | 82,256 | (51,380) | 158,380 |
| Total Segment liabilities | 88,592 | 8,174 | 3,060 | 3,913 | (100,940) | 2,799 |
| Unallocated liabilities: | | | | | | |
| - Finance Lease Liability | 160 | - | 435 | 1,048 | (1,013) | 630 |
| - Term loans | - | - | - | - | - | - |
| - Bank overdraft | 2,508 | - | - | - | - | 2,508 |
| - Deferred tax liabilities | 3,502 | - | 20 | - | - | 3,522 |
| - Current tax liabilities | - | 12 | - | - | - | 12 |
| Total liabilities | 94,762 | 8,186 | 3,515 | 4,961 | (101,953) | 9,471 |

A4. SEGMENTAL INFORMATION (Continued)

| As at 31 March 2020 | Property Management RM'000 | Trading RM'000 | Project Management Consultancy RM'000 | Investment Holding and Others RM'000 | Eliminations RM'000 | Group RM'000 |
|----------------------------------|----------------------------------|-------------------|--|---|------------------------|-----------------|
| Total segment assets | 117,531 | 8,208 | 3,976 | 88,878 | (56,400) | 162,193 |
| Unallocated asset: | | | | | | |
| - Deferred tax assets | - | - | - | - | - | - |
| Total assets | 117,531 | 8,208 | 3,976 | 88,878 | (56,400) | 162,193 |
| Total Segment liabilities | 85,895 | 8,054 | 3,137 | 3,357 | (97,448) | 2,995 |
| Unallocated liabilities: | | | | | | |
| - Finance Lease Liability | 243 | - | 647 | 756 | (638) | 1,008 |
| - Term loans | - | - | - | - | - | - |
| - Bank overdraft | 2,549 | - | - | - | - | 2,549 |
| - Deferred tax liabilities | 3,502 | - | - | - | - | 3,502 |
| - Current tax liabilities | - | - | - | - | - | - |
| Total liabilities | 92,189 | 8,054 | 3,784 | 4,113 | (98,086) | 10,054 |

A5. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE, OR INCIDENCE

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the financial period ended 31 March 2021.

A6. CHANGES IN ESTIMATES

There was no change in estimates that has a material effect on the current quarter results.

A7. COMMENTS ABOUT SEASONAL OR CYCLICAL FACTORS

The Group's performance is not affected by any seasonal or cyclical factors during the quarter under review.

A8. DIVIDENDS PAID

No interim dividend has been paid in the current financial period ended 31 March 2021. (31 December 2020: Nil).

A9. CARRYING AMOUNT OF REVALUED ASSETS

There were no other changes in carrying amount of revalued asset during the current financial quarter.

A10. DEBT AND EQUITY SECURITIES

In the first quarter of 2021, the Company issued an additional 21,347,200 new ordinary shares of RM0.01 each pursuant to the conversion of warrants.

Save for the above, there were no other issuance, cancellations, or repayments of debts and equity securities, share buy-backs, share cancellations, shares held as treasury shares, repurchase and resale of treasury shares for the current financial quarter under review.

A11. CHANGES IN COMPOSITION OF THE GROUP

There were no other changes in the composition of the Group during the current financial quarter.

A12. DISCONTINUED OPERATION

There were no existing business segments that can be categorised as discontinued in the current financial period.

A13. CAPITAL COMMITMENTS

There were no material changes in capital commitments since the previous quarter.

A14. CHANGES IN CONTINGENT LIABILITIES AND CONTINGENT ASSETS

There were no material changes in contingent liabilities or contingent assets since the previous quarter.

A15. SUBSEQUENT EVENTS

There were no material events subsequent to the end of the reporting quarter that have not been reflected in the quarter under review.

A16. RELATED PARTY TRANSACTIONS

Significant related party transactions of the Group are as follow:

Transactions with company in which a Director of the company has substantial financial interest

| | As at 31 Mar 21 RM'000 | As at 31 Mar 20 RM'000 |
|--------------------|------------------------------|------------------------------|
| Rental of premises | 43 | 43 |

PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. PERFORMANCE REVIEW

| | Individual Quarter | | Changes (%) | Cumulative Period | | Changes (%) |
|--|--------------------|--------------------|-------------|--------------------|--------------------|-------------|
| | 31.03.21 RM'000 | 31.03.20 RM'000 | | 31.03.21 RM'000 | 31.03.20 RM'000 | |
| Revenue | 8,164 | 12,014 | (32.0) | 8,164 | 12,014 | (32.0) |
| (Loss) before interest and tax (LBIT) | (4,060) | (2,708) | 49.9 | (4,060) | (2,708) | 49.9 |
| (Loss) before tax (LBT) | (4,080) | (2,745) | 48.6 | (4,080) | (2,745) | 48.6 |
| (Loss) after tax (LAT) | (4,080) | (2,745) | 48.6 | (4,080) | (2,745) | 48.6 |
| (Loss) attributable to ordinary equity holders of the parent | (4,080) | (2,745) | 48.6 | (4,080) | (2,745) | 48.6 |

Review of results for the current quarter

For the 1st quarter ended 31 March 2021, the Group registered a revenue of RM8.16 million, LBIT of RM4.06 million and LBT of RM4.08 million as compared to a revenue of RM12.01 million, LBIT of RM2.71 million and LBT of RM2.75 million in the preceding year's corresponding quarter.

Commentary on revenue

The Group recorded lower revenue for the current quarter due to lower contribution from all the segments. The revenue from property management decreased by 67.0% due to the mall closure caused by flood water arising from the overflowing river. This happened in early November and caused the power transformer and switchboard room located in the basement carpark to be submerged by the flood water. The mall only resumed operation at the end of February 2021 after the completion of the rectification exercise.

Trading and PMC also recorded lower revenue by 16.8% and 77.1% due to MCO 2.0.

Overall, the Group revenue decreased 32.0% to RM8.16 million compared to the preceding year's corresponding quarter.

Commentary on LBIT/ LBT

The Group recorded a higher LBIT and LBT for the current quarter compared to the preceding year's corresponding quarter due to lower revenue in the current quarter and also the one-off repair and rectification work cause by the flood amounting to RM2.12 million. However, this will be covered by insurance for up to RM2.00 million. Stripping out the one-time cost, LBIT and LBT for current quarter was RM1.94 million and RM1.96 million. At the operating level, LBIT and LBT was lower despite the lower revenue.

B2. COMMENTS ON MATERIAL CHANGE IN LOSS BEFORE TAXATION FOR THE CURRENT QUARTER COMPARED TO THE PRECEDING QUARTER

| | Current quarter 31.03.21 RM'000 | Preceding quarter 31.12.20 RM'000 | Changes (%) |
|--|--|--|------------------------|
| Revenue | 8,164 | 13,176 | (38.0) |
| (Loss) before interest and tax (LBIT) | (4,060) | (616) | (559.1) |
| (Loss) before tax (LBT) | (4,080) | (613) | (565.6) |
| (Loss) after tax (LAT) | (4,080) | (1,163) | (250.8) |
| (Loss) attributable to ordinary equity holders of the parent | (4,080) | (1,163) | (250.8) |

The Group recorded a decrease in revenue to RM8.16 million for the current quarter compared to RM13.18 million in the immediate preceding quarter ended 31 December 2020. The decrease in revenue was due to the following segments:

- Property Management – (31.5%)
- PMC – (84.5%)
- Trading – (26.3%).

The Group recorded a higher LBT of RM4.08 million for the current quarter as compared to LBT of RM0.61 million in the immediate preceding quarter ended 31 December 2020. The higher LBT was due to overall decrease in revenue and also the one-off cost of RM 2.12 million incurred for the repairing and rectification work in the Mall.

B3. COMMENTARY ON PROSPECTS

The full effects from the Covid-19 pandemic which started in the first quarter of 2020 is starting to show. Whilst the group managed to navigate MCO 1.0, effects from MCO 2.0, MCO 3.0 and FMCO are still unknown at this point. Coupled with the impact from the flood which hit Centerpoint Seremban in November, the property management and F&B segments have borne the brunt of the impact to date.

The mall's repair and rectification works has been completed in February 2021 and the mall resumed the operation on the 21 February 2021. We remain cautious on the performance due to the ever-changing SOPs and the latest implementation of MCO 3.0/FMCO. Overall, our mall still managed to achieve a marginal increase in occupancy from 78.17% to 78.29%.

Management managed to secure The Coffee Bean & Tea Leaf which opened their store on 1 April 2021. However, we remain cautious on the full impact from the outbreak of the pandemic especially with the new Indian variant and other more contagions variants.

We have delayed the opening of our fifth franchise restaurant – a hotpot restaurant – until the economic condition of the country and the pandemic improves.

B3. COMMENTARY ON PROSPECTS (Continued)

The trading business decrease due to the impact of the pandemic on the economic environment. However, the Group is continuing its efforts to expand the customer base.

The MCO 2.0, MCO 3.0 and FMCO is likely to have a deeper impact on the construction industry. This has affected the project pipeline. A lot of projects were unable to commence. This has led to a sharp drop in the PMC segment. We remain cautious of this segment as management continues to build the project pipeline.

B4. PROFIT FORECAST OR PROFIT GUARANTEE

The disclosure requirements for explanatory notes for the variance of actual profit after tax and minority interests and forecast profit after tax and minority interests and for the shortfall in profit guarantee are not applicable.

B5. INCOME TAX EXPENSE

| | Individual quarter ended | | Cumulative quarter ended | |
|-----------------------------------|--------------------------|----------|--------------------------|----------|
| | 31.03.21 | 31.03.20 | 31.03.21 | 31.03.20 |
| | RM'000 | RM'000 | RM'000 | RM'000 |
| In respect of the current period: | | | | |
| Provision for current year tax | - | - | - | - |
| Under provision tax in prior year | - | - | - | - |
| Deferred taxation | - | - | - | - |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| | - | - | - | - |

B6. CORPORATE PROPOSALS

There was no corporate proposal announced but not completed as at the date of this report.

B8. BORROWINGS

| | As at 31.03.2021 RM'000 |
|---------------------------------|--|
| Short-term borrowings: - | |
| -Secured | 2,787 |
| -Unsecured | - |
| | <u>2,787</u> |
| Long-term borrowings: - | |
| -Secured | 351 |
| -Unsecured | - |
| | <u>351</u> |
| Total Borrowings | <u><u>3,138</u></u> |
| | |
| | As at 31.03.2021 RM'000 |
| Bank overdraft | 2,508 |
| Lease Liability | 630 |
| Total Borrowings | <u><u>3,138</u></u> |

B9. CHANGES IN MATERIAL LITIGATION

There was no material litigation for the current financial period under review.

B10. EARNINGS PER SHARE

(a) Basic EPS

| | Individual quarter ended | | Cumulative quarter ended | |
|---|---------------------------------|-----------------|---------------------------------|-----------------|
| | 31.03.21 | 31.03.20 | 31.03.21 | 31.03.20 |
| (Loss) attributable to ordinary equity holders of the parent (RM'000) | (4,080) | (2,745) | (4,080) | (2,745) |
| Weighted average number of Ordinary Shares in issue ('000) | 10,566,428 | 9,386,085 | 10,566,428 | 9,386,085 |
| Basic (loss)/earnings per share (sen) | (0.04) | (0.03) | (0.04) | (0.03) |

(b) Diluted EPS

| | Individual quarter ended | | Cumulative quarter ended | |
|---|---------------------------------|-----------------|---------------------------------|-----------------|
| | 31.03.21 | 31.03.20 | 31.03.21 | 31.03.20 |
| (Loss) attributable to ordinary equity holders of the parent (RM'000) | (4,080) | (2,745) | (4,080) | (2,745) |
| Weighted average number of Ordinary Shares in issue ('000) | 13,216,630 | 9,386,085 | 13,216,630 | 9,386,085 |
| Diluted (loss)/earnings per share (sen) | (0.03) | (0.03) | (0.03) | (0.03) |

B11. DERIVATIVE FINANCIAL INSTRUMENTS

(a) Disclosure of derivative financial instruments

As at 31 March 2021, the Group does not hold any derivative financial instruments.

(b) Disclosure of gains/losses arising from fair value changes of financial liabilities

There were no gains/losses arising from fair value changes of financial liabilities reported by the Group during the financial period under review.

12. DISCLOSURE OF ADDITIONAL INFORMATION

Total comprehensive income for the period was derived after charging / (crediting) the following items:

| | Cumulative quarter ended | |
|---|---------------------------------|-------------------|
| | 31.03.2021 | 31.03.2020 |
| | RM'000 | RM'000 |
| Interest income | (29) | (222) |
| Interest expenses | 20 | 37 |
| Impairment loss/ (reversal) on trade receivables | (3) | 151 |
| Provision of Stock Written Down | - | - |
| Depreciation | 147 | 109 |
| Amortization of Franchise License Fee & Deferred Expenses | 135 | 135 |
| Amortization of Right of Use Asset | 112 | 120 |

Saved as disclosed above and in the unaudited Condensed Consolidated Statements of Comprehensive Income, the other items under Appendix 9B, Part A (16) of the Listing Requirement of Bursa Malaysia Securities Berhad for the Main Market are not applicable.

By order of the Board
Dated this 11 June 2021