

NAIM INDAH CORPORATION BERHAD (19727-P)  
(Incorporated in Malaysia)

STATEMENT OF COMPREHENSIVE INCOME  
FOR THE PERIOD ENDED 31 MARCH 2011

The figures have not been audited.

	Note	3 months ended		3 months ended	
		31.03.2011	31.03.2010	31.03.2011	31.03.2010
		RM'000	RM'000	RM'000	RM'000
<b>Continuing Operations</b>					
Revenue	A5	2,374	962	2,374	962
Cost of sales		(1,223)	(50)	(1,223)	(50)
<b>Gross profit / (loss)</b>		<b>1,151</b>	<b>912</b>	<b>1,151</b>	<b>912</b>
Other income		4	3	4	3
Net gain from fair value adjustment		-	-	-	-
Administrative and other expenses		(741)	(1,063)	(741)	(1,063)
Finance cost		(278)	(305)	(278)	(305)
<b>Profit / (Loss) before taxation</b>	A5	<b>136</b>	<b>(453)</b>	<b>136</b>	<b>(453)</b>
Taxation	B5	-	(25)	-	(25)
<b>Net profit / (loss) for the financial period from continuing operations</b>		<b>136</b>	<b>(478)</b>	<b>136</b>	<b>(478)</b>
<b>Discontinued Operations</b>					
Net profit / (loss) for the financial period from discontinued operations		-	-	-	-
<b>Profit / (Loss) for the financial period</b>		<b>136</b>	<b>(478)</b>	<b>136</b>	<b>(478)</b>
Other comprehensive income		-	-	-	-
<b>Total comprehensive income for the financial period</b>		<b>136</b>	<b>(478)</b>	<b>136</b>	<b>(478)</b>
<b>Profit / (Loss) attributable to:</b>					
Equity holders of the parent		136	(478)	136	(478)
Minority interests		-	-	-	-
		<b>136</b>	<b>(478)</b>	<b>136</b>	<b>(478)</b>
<b>Total comprehensive income attributable to:</b>					
Equity holders of the parent		136	(478)	136	(478)
Minority interests		-	-	-	-
		<b>136</b>	<b>(478)</b>	<b>136</b>	<b>(478)</b>
Proposed / Declared dividend per share (sen)		-	-	-	-
<b>Earnings per share attributable to equity holders of the parent:</b>					
Basic, for profit / (loss) from continuing operations (sen)	B13	0.02	(0.07)	0.02	(0.07)
Basic, for profit / (loss) from discontinued operations (sen)	B13	-	-	-	-
Basic, for profit / (loss) for the period (sen)	B13	<b>0.02</b>	<b>(0.07)</b>	<b>0.02</b>	<b>(0.07)</b>
Diluted, for profit / (loss) from continuing operations (sen)	B13	0.02	(0.07)	0.02	(0.07)
Diluted, for profit / (loss) from discontinued operations (sen)	B13	-	-	-	-
Diluted, for profit / (loss) for the period (sen)	B13	<b>0.02</b>	<b>(0.07)</b>	<b>0.02</b>	<b>(0.07)</b>

The condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.

Part A3 - ADDITIONAL INFORMATION

1	Gross interest income	4	2	4	2
2	Gross interest expense	(278)	(305)	(278)	(305)

**NAIM INDAH CORPORATION BERHAD (19727-P)**  
**(Incorporated in Malaysia)**

**STATEMENT OF FINANCIAL POSITION**

**AS AT 31 MARCH 2011**

The figures have not been audited.

	Note	As at 31.03.2011 RM'000	As at 31.12.2010 RM'000 (Audited)
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Property, plant and equipment	A10	634	700
Investment properties	A2, A10	70,000	70,000
Intangible assets	A2	14,143	14,367
		84,777	85,067
<b>Current Assets</b>			
Asset held for sale		-	-
Land and development expenditure		3,113	2,534
Trade receivables		6,226	4,921
Other receivables		12,306	13,004
Tax recoverable		27	27
Fixed deposits with licensed institution		282	282
Cash and bank balances		316	110
		22,270	20,878
<b>TOTAL ASSETS</b>		107,047	105,945
<b>EQUITY AND LIABILITIES</b>			
<b>Equity attributable to equity holders of the Parent</b>			
Share capital		140,407	140,407
Retained earnings		(62,633)	(62,769)
<b>Total equity</b>		77,774	77,638
<b>Non-current liabilities</b>			
Borrowings - Hire purchase & finance lease	B9	99	123
Borrowings - Term loan	B9	13,177	13,906
Deferred tax liabilities	A2	-	-
		13,276	14,029
<b>Current Liabilities</b>			
Borrowings - Overdraft	B9	2,798	2,863
Borrowings - Term loan	B9	2,903	2,903
Borrowings - Hire purchase & finance lease	B9	100	100
Trade payables		5,463	4,375
Other payables		4,413	3,717
Income tax payable		320	320
		15,997	14,278
<b>Total Liabilities</b>		29,273	28,307
<b>TOTAL EQUITY AND LIABILITIES</b>		107,047	105,945
Net assets per share (RM)		0.1108	0.1106

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.

**NAIM INDAH CORPORATION BERHAD (19727-P)**  
**(Incorporated in Malaysia)**

**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE PERIOD ENDED 31 MARCH 2011**

The figures have not been audited.

	<----- Attributable to Equity Holders of the Parent ----->			Minority Interest	Total Equity
	Share Capital RM'000	Distributable Retained Earnings RM'000	Total RM'000	RM'000	RM'000
Balance as at 01.01.2010	140,407	(44,408)	95,999	-	95,999
Total comprehensive income for the financial period	-	(18,361)	(18,361)	-	(18,361)
Restatement of retained earnings	-	-	-	-	-
Balance as at 31.12.2010	140,407	(62,769)	77,638	-	77,638
Balance as at 01.01.2011	140,407	(62,769)	77,638	-	77,638
Total comprehensive income for the financial period	-	136	136	-	136
Balance as at 31.03.2011	140,407	(62,633)	77,774	-	77,774

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.

**NAIM INDAH CORPORATION BERHAD (19727-P)**  
**(Incorporated in Malaysia)**

**CASH FLOW STATEMENT**  
**FOR THE PERIOD ENDED 31 MARCH 2011**

The figures have not been audited.

	<b>3 months ended</b>	
	<b>31.03.2011</b>	<b>31.03.2010</b>
	<b>RM'000</b>	<b>RM'000</b>
Net cash generated from / (used in) operating activities	1,020	(39)
Net cash generated from / (used in) investing activities	4	2
Net cash generated from / (used in) financing activities	(753)	(283)
<b>Net increase / (decrease) in cash and cash equivalents</b>	271	(320)
<b>Cash and cash equivalents at beginning of financial period</b>	(2,471)	(1,645)
<b>Cash and cash equivalents at end of financial period</b>	(2,200)	(1,965)

**Cash and cash equivalents at the end of the financial period comprise the followings:**

Fixed deposits with licensed institution	282	280
Cash and bank balances	316	431
Bank overdraft	(2,798)	(2,676)
	(2,200)	(1,965)

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.