

NAIM INDAH CORPORATION BERHAD (19727-P)
(Incorporated in Malaysia)

STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 31 DECEMBER 2010

The figures have not been audited.

	Note	3 months ended		12 months ended	
		31.12.2010 RM'000	31.12.2009 RM'000	31.12.2010 RM'000	31.12.2009 RM'000
Continuing Operations					
Revenue	A5	2,924	6,318	12,521	15,296
Cost of sales		(5,044)	(10,187)	(13,497)	(14,204)
Gross profit / (loss)		(2,120)	(3,869)	(976)	1,092
Other income		103	165	109	186
Net gain from fair value adjustment		-	-	-	-
Administrative and other expenses		(14,466)	(24,367)	(18,701)	(29,857)
Finance cost		(540)	(323)	(1,518)	(1,222)
Profit / (Loss) before taxation	A5	(17,023)	(28,394)	(21,086)	(29,801)
Taxation	B5	2,750	1,610	2,725	1,260
Net profit / (loss) for the financial period from continuing operations		(14,273)	(26,784)	(18,361)	(28,541)
Discontinued Operations					
Net profit / (loss) for the financial period from discontinued operations		-	-	-	-
Profit / (Loss) for the financial period		(14,273)	(26,784)	(18,361)	(28,541)
Other comprehensive income		-	-	-	-
Total comprehensive income for the financial period		(14,273)	(26,784)	(18,361)	(28,541)
Profit / (Loss) attributable to:					
Equity holders of the parent		(14,273)	(26,784)	(18,361)	(28,541)
Minority interests		-	-	-	-
		(14,273)	(26,784)	(18,361)	(28,541)
Total comprehensive income attributable to:					
Equity holders of the parent		(14,273)	(26,784)	(18,361)	(28,541)
Minority interests		-	-	-	-
		(14,273)	(26,784)	(18,361)	(28,541)
Proposed / Declared dividend per share (sen)		-	-	-	-
Earnings per share attributable to equity holders of the parent:					
Basic, for profit / (loss) from continuing operations (sen)	B13	(2.03)	(3.82)	(2.62)	(4.07)
Basic, for profit / (loss) from discontinued operations (sen)	B13	-	-	-	-
Basic, for profit / (loss) for the period (sen)	B13	(2.03)	(3.82)	(2.62)	(4.07)
Diluted, for profit / (loss) from continuing operations (sen)	B13	(2.03)	(3.82)	(2.62)	(4.07)
Diluted, for profit / (loss) from discontinued operations (sen)	B13	-	-	-	-
Diluted, for profit / (loss) for the period (sen)	B13	(2.03)	(3.82)	(2.62)	(4.07)

The condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements.

Part A3 - ADDITIONAL INFORMATION

1	Gross interest income	2	166	7	186
2	Gross interest expense	(540)	(323)	(1,518)	(1,222)

NAIM INDAH CORPORATION BERHAD (19727-P)
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STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2010

The figures have not been audited.

	Note	As at 31.12.2010 RM'000	As at 31.12.2009 RM'000 (Audited)
ASSETS			
Non-Current Assets			
Property, plant and equipment	A10	700	921
Investment properties	A2, A10	70,000	78,000
Intangible assets	A2	14,367	17,000
		85,067	95,921
Current Assets			
Asset held for sale		-	-
Land and development expenditure		2,534	2,290
Trade receivables		4,921	6,049
Other receivables		13,004	20,694
Tax recoverable		27	-
Fixed deposits with licensed institution		282	280
Cash and bank balances		110	273
		20,878	29,586
TOTAL ASSETS		105,945	125,507
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the Parent			
Share capital		140,407	140,407
Retained earnings		(62,769)	(44,408)
Total equity		77,638	95,999
Non-current liabilities			
Borrowings - Hire purchase & finance lease	B9	123	230
Borrowings - Term loan	B9	13,906	15,813
Deferred tax liabilities	A2	-	2,699
		14,029	18,742
Current Liabilities			
Borrowings - Overdraft	B9	2,863	2,198
Borrowings - Term loan	B9	2,903	2,551
Borrowings - Hire purchase & finance lease	B9	100	89
Trade payables		4,375	3,481
Other payables		3,717	1,962
Income tax payable		320	485
		14,278	10,766
Total Liabilities		28,307	29,508
TOTAL EQUITY AND LIABILITIES		105,945	125,507
Net assets per share (RM)		0.1106	0.1367

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements.

NAIM INDAH CORPORATION BERHAD (19727-P)
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STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 DECEMBER 2010

The figures have not been audited.

	<----- Attributable to Equity Holders of the Parent ----->			Minority Interest	Total Equity
Note	Share Capital RM'000	Distributable Retained Earnings RM'000	Total RM'000	RM'000	RM'000
Balance as at 01.01.2009	140,407	(15,867)	124,540	-	124,540
Total comprehensive income for the financial period	-	(28,541)	(28,541)	-	(28,541)
Restatement of retained earnings	-	-	-	-	-
Balance as at 31.12.2009	<u>140,407</u>	<u>(44,408)</u>	<u>95,999</u>	-	<u>95,999</u>
Balance as at 01.01.2010	140,407	(44,408)	95,999	-	95,999
Total comprehensive income for the financial period	-	(18,361)	(18,361)	-	(18,361)
Balance as at 31.12.2010	<u>140,407</u>	<u>(62,769)</u>	<u>77,638</u>	-	<u>77,638</u>

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements.

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CASH FLOW STATEMENT
FOR THE PERIOD ENDED 31 DECEMBER 2010

The figures have not been audited.

	12 months ended	
	31.12.2010	31.12.2009
	RM'000	RM'000
Net cash generated from / (used in) operating activities	823	(5,124)
Net cash generated from / (used in) investing activities	2	181
Net cash generated from / (used in) financing activities	(1,651)	3,954
Net increase / (decrease) in cash and cash equivalents	(826)	(989)
Cash and cash equivalents at beginning of financial period	(1,645)	(656)
Cash and cash equivalents at end of financial period	(2,471)	(1,645)

Cash and cash equivalents at the end of the financial period comprise the followings:

Fixed deposits with licensed institution	282	280
Cash and bank balances	110	273
Bank overdraft	(2,863)	(2,198)
	(2,471)	(1,645)

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements.