

NAIM INDAH CORPORATION BERHAD (19727-P)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED INCOME STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2009

The figures have not been audited.

	Note	3 months ended		12 months ended	
		31.12.2009 RM'000	31.12.2008 RM'000	31.12.2009 RM'000	31.12.2008 RM'000
Continuing Operations					
Revenue	A5	6,318	2,819	15,296	8,740
Cost of sales		(10,187)	(3,964)	(14,204)	(5,850)
Gross profit / (loss)		(3,869)	(1,145)	1,092	2,890
Other income		165	214	186	566
Net gain from fair value adjustment		-	-	-	-
Administrative and other expenses		(24,367)	(6,470)	(29,857)	(11,306)
Finance cost		(323)	2,290	(1,222)	(1,541)
Profit / (Loss) before taxation	A5	(28,394)	(5,111)	(29,801)	(9,391)
Taxation	B5	1,610	(207)	1,260	(257)
Fixed deposits with licensed institution					
Net profit / (loss) for the financial period from continuing operations		(26,784)	(5,318)	(28,541)	(9,648)
Discontinued Operations					
Net profit / (loss) for the financial period from discontinued operations		-	-	-	-
Profit / (Loss) for the financial period		(26,784)	(5,318)	(28,541)	(9,648)
Attributable to:					
Equity holders of the parent		(26,784)	(5,318)	(28,541)	(9,648)
Minority interests		-	-	-	-
		(26,784)	(5,318)	(28,541)	(9,648)
Proposed / Declared dividend per share (sen)		-	-	-	-
Earnings per share attributable to equity holders of the parent:					
Basic, for profit / (loss) from continuing operations (sen)	B13	(3.82)	(0.76)	(4.07)	(1.37)
Basic, for profit / (loss) from discontinued operations (sen)	B13	-	-	-	-
Basic, for profit / (loss) for the period (sen)	B13	(3.82)	(0.76)	(4.07)	(1.37)
Diluted, for profit / (loss) from continuing operations (sen)	B13	(3.82)	(0.76)	(4.07)	(1.37)
Diluted, for profit / (loss) from discontinued operations (sen)	B13	-	-	-	-
Diluted, for profit / (loss) for the period (sen)	B13	(3.82)	(0.76)	(4.07)	(1.37)

The condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.

Part A3 - ADDITIONAL INFORMATION

1	Gross interest income	166	133	186	167
2	Gross interest expense	(323)	2,290	(1,222)	(1,541)

NAIM INDAH CORPORATION BERHAD (19727-P)
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CONDENSED CONSOLIDATED BALANCE SHEET

AS AT 31 DECEMBER 2009

The figures have not been audited.

	Note	As at 31.12.2009 RM'000	As at 31.12.2008 RM'000 (Audited)
ASSETS			
Non-Current Assets			
Property, plant and equipment	A10	921	1,123
Investment properties	A2, A10	78,000	82,000
Intangible assets	A2	17,000	36,303
		95,921	119,426
Current Assets			
Asset held for sale		-	-
Land and development expenditure		2,290	2,290
Trade receivables		6,050	4,729
Other receivables		20,694	22,437
Tax recoverable		-	-
Fixed deposits with licensed institution		280	1,856
Cash and bank balances		273	176
		29,587	31,488
TOTAL ASSETS		125,508	150,914
Fixed deposits with licensed institution			
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the Parent			
Share capital		140,407	140,407
Retained earnings		(44,408)	(15,867)
Total equity		95,999	124,540
Non-current liabilities			
Borrowings - Hire purchase & finance lease	B9	229	319
Borrowings - Term loan	B9	15,461	11,927
Deferred tax liabilities	A2	2,699	4,309
		18,389	16,555
Current Liabilities			
Borrowings - Overdraft	B9	2,198	2,688
Borrowings - Term loan	B9	2,903	2,393
Borrowings - Hire purchase & finance lease	B9	90	90
Trade payables		3,481	3,084
Other payables		1,963	1,367
Income tax payable		485	197
		11,120	9,819
Total Liabilities		29,509	26,374
TOTAL EQUITY AND LIABILITIES		125,508	150,914
Net assets per share (RM)		0.1367	0.1774

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.

NAIM INDAH CORPORATION BERHAD (19727-P)
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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 DECEMBER 2009

The figures have not been audited.

	<----- Attributable to Equity Holders of the Parent ----->				Minority Interest	Total Equity	
	Note	Share Capital	3-Year 0.5% ICULS	Distributable Retained Earnings			Total
		RM'000	RM'000	RM'000			RM'000
Balance as at 01.01.2008		140,407	-	(6,219)	134,188	-	134,188
Net profit / (loss) for the financial period		-	-	(9,648)	(9,648)	-	(9,648)
Restatement of retained earnings		-	-	-	-	-	-
Balance as at 31.12.2008		140,407	-	(15,867)	124,540	-	124,540
Balance as at 01.01.2009		140,407	-	(15,867)	124,540	-	124,540
Net profit / (loss) for the financial period		-	-	(28,541)	(28,541)	-	(28,541)
Balance as at 31.12.2009		140,407	-	(44,408)	95,999	-	95,999

Fixed deposits with licensed institution

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.

NAIM INDAH CORPORATION BERHAD (19727-P)
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CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE PERIOD ENDED 31 DECEMBER 2009

The figures have not been audited.

	12 months ended	
	31.12.2009	31.12.2008
	RM'000	RM'000
Net cash generated from / (used in) operating activities	(4,752)	(7,042)
Net cash generated from / (used in) investing activities	(191)	329
Net cash generated from / (used in) financing activities	3,954	6,298
Net increase / (decrease) in cash and cash equivalents	<u>(989)</u>	<u>(415)</u>
Cash and cash equivalents at beginning of financial period	(656)	(241)
Cash and cash equivalents at end of financial period	<u><u>(1,645)</u></u>	<u><u>(656)</u></u>

Cash and cash equivalents at the end of the financial period comprise the followings:

Fixed deposits with licensed institution	280	1,856
Cash and bank balances	273	176
Bank overdraft	(2,198)	(2,688)
	<u>(1,645)</u>	<u>(656)</u>

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.