

**NAIM INDAH CORPORATION BERHAD (19727-P)**  
**(Incorporated in Malaysia)**

**CONDENSED CONSOLIDATED INCOME STATEMENTS**  
**FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2009**

The figures have not been audited.

	Note	3 months ended		3 months ended	
		31.03.2009	31.03.2008	31.03.2009	31.03.2008
		RM'000	RM'000	RM'000	RM'000
<b>Continuing Operations</b>					
Revenue	A5	1,925	937	1,925	937
Cost of sales		(644)	(67)	(644)	(67)
<b>Gross profit / (loss)</b>		<b>1,281</b>	<b>870</b>	<b>1,281</b>	<b>870</b>
Other income		9	19	9	19
Net gain from fair value adjustment		-	-	-	-
Administrative and other expenses		(1,291)	(1,332)	(1,291)	(1,332)
Finance cost		(282)	(87)	(282)	(87)
<b>Profit / (Loss) before taxation</b>	A5	<b>(283)</b>	<b>(530)</b>	<b>(283)</b>	<b>(530)</b>
Cash and cash equivalents at the end of the financial period comprised the followings:					
Taxation	B5	(65)	-	(65)	-
<b>Net profit / (loss) for the financial period from continuing operations</b>		<b>(348)</b>	<b>(530)</b>	<b>(348)</b>	<b>(530)</b>
<b>Discontinued Operations</b>					
Net profit / (loss) for the financial period from discontinued operations		-	-	-	-
<b>Profit / (Loss) for the financial period</b>		<b>(348)</b>	<b>(530)</b>	<b>(348)</b>	<b>(530)</b>
Attributable to:					
Equity holders of the parent		(348)	(530)	(348)	(530)
Minority interests		-	-	-	-
		<b>(348)</b>	<b>(530)</b>	<b>(348)</b>	<b>(530)</b>
Proposed / Declared dividend per share (sen)					
		-	-	-	-
<b>Earnings per share attributable to equity holders of the parent:</b>					
Basic, for profit / (loss) from continuing operations (sen)	B13	(0.05)	(0.08)	(0.05)	(0.08)
Basic, for profit / (loss) from discontinued operations (sen)	B13	-	-	-	-
Basic, for profit / (loss) for the period (sen)	B13	(0.05)	(0.08)	(0.05)	(0.08)
Diluted, for profit / (loss) from continuing operations (sen)	B13	(0.05)	(0.08)	(0.05)	(0.08)
Diluted, for profit / (loss) from discontinued operations (sen)	B13	-	-	-	-
Diluted, for profit / (loss) for the period (sen)	B13	(0.05)	(0.08)	(0.05)	(0.08)

The condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.

**Part A3 - ADDITIONAL INFORMATION**

1	Gross interest income	9	19	9	19
2	Gross interest expense	(282)	(87)	(282)	(87)

**NAIM INDAH CORPORATION BERHAD (19727-P)**  
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**CONDENSED CONSOLIDATED BALANCE SHEET**  
**AS AT 31 MARCH 2009**

The figures have not been audited.

	Note	As at 31.03.2009 RM'000	As at 31.12.2008 RM'000 (Audited)
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Property, plant and equipment	A10	1,071	1,123
Investment properties	A2, A10	82,000	82,000
Intangible assets	A2	36,061	36,303
		119,132	119,426
<b>Current Assets</b>			
Asset held for sale		-	-
Land and development expenditure		2,294	2,290
Trade receivables		4,691	4,729
Other receivables		22,104	22,437
Tax recoverable		-	-
Fixed deposits with licensed institution		1,775	1,856
Cash and bank balances		1,699	176
		32,563	31,488
<b>Cash and cash equivalents at the end of the financial period comprised the followings:</b>			
<b>TOTAL ASSETS</b>		151,695	150,914
<b>EQUITY AND LIABILITIES</b>			
<b>Equity attributable to equity holders of the Parent</b>			
Share capital		140,407	140,407
Retained earnings		(16,215)	(15,867)
<b>Total equity</b>		124,192	124,540
<b>Non-current liabilities</b>			
Borrowings - Hire purchase & finance lease	B9	297	319
Borrowings - Term loan	B9	13,336	11,927
Deferred tax liabilities	A2	4,309	4,309
		17,942	16,555
<b>Current Liabilities</b>			
Borrowings - Overdraft	B9	2,675	2,688
Borrowings - Term loan	B9	2,903	2,393
Borrowings - Hire purchase & finance lease	B9	90	90
Trade payables		2,277	3,084
Other payables		1,366	1,367
Income tax payable		250	197
		9,561	9,819
<b>Total Liabilities</b>		27,503	26,374
<b>TOTAL EQUITY AND LIABILITIES</b>		151,695	150,914
Net assets per share (RM)		0.1769	0.1774

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.

NAIM INDAH CORPORATION BERHAD (19727-P)  
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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2009

The figures have not been audited.

	<----- Attributable to Equity Holders of the Parent ----->				Minority Interest	Total Equity	
	Note	Share Capital RM'000	3-Year 0.5% ICULS RM'000	Distributable Retained Earnings RM'000			Total RM'000
Balance as at 01.01.2008		140,407	-	(6,219)	134,188	-	134,188
Net profit / (loss) for the financial period		-	-	(530)	(530)	-	(530)
Adjustment in compliance to FRS adoption		-	-	-	-	-	-
Balance as at 31.03.2008		140,407	-	(6,749)	133,658	-	133,658
Balance as at 01.01.2009		140,407	-	(15,867)	124,540	-	124,540
Net profit / (loss) for the financial period		-	-	(348)	(348)	-	(348)
Restatement of retained earnings				-	-	-	-
Cash and cash equivalents at the end of the financial period comprised the followings:							
Balance as at 31.03.2009		140,407	-	(16,215)	124,192	-	124,192

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.

**NAIM INDAH CORPORATION BERHAD (19727-P)**  
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**CONDENSED CONSOLIDATED CASH FLOW STATEMENT**  
**FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2009**

The figures have not been audited.

	<b>3 months ended</b>	
	<b>31.03.2009</b>	<b>31.03.2008</b>
	<b>RM'000</b>	<b>RM'000</b>
Net cash generated from / (used in) operating activities	(451)	56
Net cash generated from / (used in) investing activities	9	10
Net cash generated from / (used in) financing activities	1,897	1,824
<b>Net increase / (decrease) in cash and cash equivalents</b>	1,455	1,890
<b>Cash and cash equivalents at beginning of financial period</b>	(656)	2,481
<b>Cash and cash equivalents at end of financial period</b>	799	4,371

**Cash and cash equivalents at the end of the financial period comprised the followings:**

Fixed deposits with licensed institution	1,775	1,820
Cash and bank balances	1,699	2,551
Bank overdraft	(2,675)	-
	799	4,371

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.