

**NAIM INDAH CORPORATION BERHAD (19727-P)**  
**(Incorporated in Malaysia)**

**CONDENSED CONSOLIDATED INCOME STATEMENTS**  
**FOR THE TWELVE-MONTH PERIOD ENDED 31 DECEMBER 2008**

The figures have not been audited.

	Note	3 months ended		12 months ended	
		31.12.2008	31.12.2007	31.12.2008	31.12.2007
		RM'000	RM'000	RM'000	RM'000
<b>Continuing Operations</b>					
Revenue	A5	2,819	1,486	8,740	9,053
Cost of sales		(3,964)	(444)	(5,850)	(6,977)
<b>Gross profit / (loss)</b>		<b>(1,145)</b>	<b>1,042</b>	<b>2,890</b>	<b>2,076</b>
Other income		214	1,565	566	2,561
Net gain from fair value adjustment		-	-	-	-
Administrative and other expenses		(6,470)	(1,702)	(11,306)	(5,046)
Finance cost		2,290	(208)	(1,541)	(643)
<b>Profit / (Loss) before taxation</b>	A5	<b>(5,111)</b>	<b>697</b>	<b>(9,391)</b>	<b>(1,052)</b>
Taxation	B5	(207)	738	(257)	1,440
<b>Net profit / (loss) for the financial period from continuing operations</b>		<b>(5,318)</b>	<b>1,435</b>	<b>(9,648)</b>	<b>388</b>
<b>Discontinued Operations</b>					
Net profit / (loss) for the financial period from discontinued operations		-	-	-	-
<b>Profit / (Loss) for the financial period</b>		<b>(5,318)</b>	<b>1,435</b>	<b>(9,648)</b>	<b>388</b>
Attributable to:					
Equity holders of the parent		(5,318)	1,435	(9,648)	388
Minority interests		-	-	-	-
		<b>(5,318)</b>	<b>1,435</b>	<b>(9,648)</b>	<b>388</b>
Proposed / Declared dividend per share (sen)		-	-	-	-
<b>Earnings per share attributable to equity holders of the parent:</b>					
Basic, for profit / (loss) from continuing operations (sen)	B13	(0.76)	0.20	(1.37)	0.06
Basic, for profit / (loss) from discontinued operations (sen)	B13	-	-	-	-
Basic, for profit / (loss) for the period (sen)	B13	<b>(0.76)</b>	<b>0.20</b>	<b>(1.37)</b>	<b>0.06</b>
Diluted, for profit / (loss) from continuing operations (sen)	B13	(0.76)	0.20	(1.37)	0.06
Diluted, for profit / (loss) from discontinued operations (sen)	B13	-	-	-	-
Diluted, for profit / (loss) for the period (sen)	B13	<b>(0.76)</b>	<b>0.20</b>	<b>(1.37)</b>	<b>0.06</b>

The condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 31 December 2007 and the accompanying explanatory notes attached to the interim financial statements.

**Part A3 - ADDITIONAL INFORMATION**

1	Gross interest income	133	154	167	186
2	Gross interest expense	2,290	(208)	(1,541)	(643)

**NAIM INDAH CORPORATION BERHAD (19727-P)**  
**(Incorporated in Malaysia)**

**CONDENSED CONSOLIDATED BALANCE SHEET**

**AS AT 31 DECEMBER 2008**

The figures have not been audited.

	Note	As at 31.12.2008 RM'000	As at 31.12.2007 RM'000 (Audited)
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Property, plant and equipment	A10	1,123	1,314
Investment properties	A2, A10	82,000	82,000
Intangible assets	A2	36,303	41,775
		119,426	125,089
<b>Current Assets</b>			
Asset held for sale		-	6,000
Land and development expenditure		2,294	-
Trade receivables		4,729	1,441
Other receivables		22,432	20,566
Tax recoverable		-	18
Fixed deposits with licensed institution		1,856	1,804
Cash and bank balances		176	677
		31,487	30,506
<b>TOTAL ASSETS</b>		150,913	155,595
<b>EQUITY AND LIABILITIES</b>			
<b>Equity attributable to equity holders of the Parent</b>			
Share capital		140,407	140,407
Retained earnings		(15,867)	(6,219)
<b>Total equity</b>		124,540	134,188
<b>Non-current liabilities</b>			
Borrowings - Hire purchase & finance lease	B9	326	409
Borrowings - Term loan	B9	7,188	4,508
Deferred tax liabilities	A2	4,309	8,180
		11,823	13,097
<b>Current Liabilities</b>			
Borrowings - Term loan & overdraft	B9	9,820	6,153
Borrowings - Hire purchase & finance lease	B9	83	83
Trade payables		3,083	344
Other payables		1,367	1,523
Income tax payable		197	207
		14,550	8,310
<b>Total Liabilities</b>		26,373	21,407
<b>TOTAL EQUITY AND LIABILITIES</b>		150,913	155,595
Net assets per share (RM)		0.1774	0.1911

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 December 2007 and the accompanying explanatory notes attached to the interim financial statements.

NAIM INDAH CORPORATION BERHAD (19727-P)  
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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE TWELVE-MONTH PERIOD ENDED 31 DECEMBER 2008

The figures have not been audited.

	<----- Attributable to Equity Holders of the Parent ----->				Minority Interest	Total Equity	
	Note	Share Capital RM'000	3-Year 0.5% ICULS RM'000	Distributable Retained Earnings RM'000			Total RM'000
Balance as at 01.01.2007		140,407	-	(6,607)	133,800	-	133,800
Net profit / (loss) for the financial period		-	-	388	388	-	388
Adjustment in compliance to FRS adoption		-	-	-	-	-	-
Balance as at 31.12.2007		140,407	-	(6,219)	134,188	-	134,188
Balance as at 01.01.2008		140,407	-	(6,219)	134,188	-	134,188
Net profit / (loss) for the financial period		-	-	(9,648)	(9,648)	-	(9,648)
Restatement of retained earnings		-	-	-	-	-	-
Balance as at 31.12.2008		140,407	-	(15,867)	124,540	-	124,540

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2007 and the accompanying explanatory notes attached to the interim financial statements.

**NAIM INDAH CORPORATION BERHAD (19727-P)**  
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**CONDENSED CONSOLIDATED CASH FLOW STATEMENT**  
**FOR THE TWELVE-MONTH PERIOD ENDED 31 DECEMBER 2008**

The figures have not been audited.

	<b>12 months ended</b>	
	<b>31.12.2008</b>	<b>31.12.2007</b>
	<b>RM'000</b>	<b>RM'000</b>
Net cash generated from / (used in) operating activities	(7,042)	590
Net cash generated from / (used in) investing activities	329	(7,386)
Net cash generated from / (used in) financing activities	6,298	5,986
<b>Net increase / (decrease) in cash and cash equivalents</b>	<b>(415)</b>	<b>(810)</b>
<b>Cash and cash equivalents at beginning of financial period</b>	<b>(241)</b>	<b>569</b>
<b>Cash and cash equivalents at end of financial period</b>	<b>(656)</b>	<b>(241)</b>

**Cash and cash equivalents at the end of the financial period comprise the followings:**

Fixed deposits with licensed institution	1,856	1,804
Cash and bank balances	176	677
Bank overdraft	(2,688)	(2,722)
	<b>(656)</b>	<b>(241)</b>

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 December 2007 and the accompanying explanatory notes attached to the interim financial statements.