

NAIM INDAH CORPORATION BERHAD (19727-P)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED INCOME STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2008

The figures have not been audited.

	Note	3 months ended		6 months ended	
		30.06.2008	30.06.2007	30.06.2008	30.06.2007
		RM'000	RM'000	RM'000	RM'000
Continuing Operations					
Revenue	A5	940	905	1,877	2,804
Cost of sales		(95)	(93)	(162)	(1,132)
Gross profit / (loss)		845	812	1,715	1,672
Other income		199	28	218	56
Net gain from fair value adjustment	A5	-	697	-	697
Administrative and other expenses		(1,275)	(1,510)	(2,607)	(2,842)
Finance cost		(393)	(197)	(480)	(249)
Profit / (Loss) before taxation	A5	(624)	(170)	(1,154)	(666)
Taxation	B5	-	(108)	-	(108)
Net profit / (loss) for the financial period from continuing operations		(624)	(278)	(1,154)	(774)
Discontinued Operations					
Net profit / (loss) for the financial period from discontinued operations		-	-	-	-
Profit / (Loss) for the financial period		(624)	(278)	(1,154)	(774)
Attributable to:					
Equity holders of the parent		(624)	(278)	(1,154)	(774)
Minority interests		-	-	-	-
		(624)	(278)	(1,154)	(774)
Proposed / Declared dividend per share (sen)					
		-	-	-	-
Earnings per share attributable to equity holders of the parent:					
Basic, for profit / (loss) from continuing operations (sen)	B13	(0.09)	(0.04)	(0.16)	(0.11)
Basic, for profit / (loss) from discontinued operations (sen)	B13	-	-	-	-
Basic, for profit / (loss) for the period (sen)	B13	(0.09)	(0.04)	(0.16)	(0.11)
Diluted, for profit / (loss) from continuing operations (sen)	B13	(0.09)	(0.04)	(0.16)	(0.11)
Diluted, for profit / (loss) from discontinued operations (sen)	B13	-	-	-	-
Diluted, for profit / (loss) for the period (sen)	B13	(0.09)	(0.04)	(0.16)	(0.11)

The condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 31 December 2007 and the accompanying explanatory notes attached to the interim financial statements.

Part A3 - ADDITIONAL INFORMATION

1	Gross interest income	15	2	34	2
2	Gross interest expense	(393)	(197)	(480)	(249)

NAIM INDAH CORPORATION BERHAD (19727-P)
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CONDENSED CONSOLIDATED BALANCE SHEET
AS AT 30 JUNE 2008

The figures have not been audited.

	Note	As at 30.06.2008 RM'000	As at 31.12.2007 RM'000 (Audited)
ASSETS			
Non-Current Assets			
Property, plant and equipment	A10		1,314
Investment properties		82,000	82,000
Intangible assets		41,774	41,775
		123,774	125,089
Current Assets			
Asset held for sale		-	6,000
Land and development expenditure	A5	6,004	-
Trade receivables		777	1,441
Other receivables		22,841	20,566
Tax recoverable		40	18
Fixed deposits with licensed institution		1,832	1,804
Cash and bank balances		386	677
		31,880	30,506
TOTAL ASSETS		155,654	155,595
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the Parent			
Share capital		140,407	140,407
Retained earnings		(7,373)	(6,219)
Total equity		133,034	134,188
Non-current liabilities			
Borrowings - Hire purchase & finance lease	B9	366	409
Borrowings - Term loan	B9	7,545	4,508
Deferred tax liabilities		8,180	8,180
		16,091	13,097
Current Liabilities			
Borrowings - Term loan & overdraft	B9	5,940	6,153
Borrowings - Hire purchase & finance lease	B9	83	83
Trade payables		276	344
Other payables		1,457	1,523
Income tax payable		-	207
		7,756	8,310
Total Liabilities		23,847	21,407
TOTAL EQUITY AND LIABILITIES		156,881	155,595
Net assets per share (RM)		0.1895	0.1911

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 December 2007 and the accompanying explanatory notes attached to the interim financial statements.

NAIM INDAH CORPORATION BERHAD (19727-P)
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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2008

The figures have not been audited.

	<----- Attributable to Equity Holders of the Parent ----->				Minority Interest	Total Equity
	Note	Share Capital RM'000	3-Year 0.5% ICULS RM'000	Distributable Retained Earnings RM'000		
Balance as at 01.01.2007			-	(6,607)	-	(6,607)
Net profit / (loss) for the financial period		-	-	(774)	-	(774)
Adjustment in compliance to FRS adoption		-	-	-	-	-
Balance as at 30.06.2007		-	-	(7,381)	-	(7,381)
Balance as at 01.01.2008		140,407	-	(6,219)	-	134,188
Net profit / (loss) for the financial period		-	-	(1,154)	-	(1,154)
Restatement of retained earnings				-	-	-
Balance as at 30.06.2008		140,407	-	(7,373)	-	133,034

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2007 and the accompanying explanatory notes attached to the interim financial statements.

NAIM INDAH CORPORATION BERHAD (19727-P)
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CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2008

The figures have not been audited.

	6 months ended	
	30.06.2008	30.06.2007
	RM'000	RM'000
Net cash generated from / (used in) operating activities	(3,061)	(2,545)
Net cash generated from / (used in) investing activities	17	(34)
Net cash generated from / (used in) financing activities	2,781	9,473
Net increase / (decrease) in cash and cash equivalents	(263)	6,894
Cash and cash equivalents at beginning of financial period	2,481	569
Cash and cash equivalents at end of financial period	2,218	7,463

Cash and cash equivalents at the end of the financial period comprise the followings:

Fixed deposits with licensed institution	1,832	6,974
Cash and bank balances	386	489
	2,218	7,463

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 December 2007 and the accompanying explanatory notes attached to the interim financial statements.