

NAIM INDAH CORPORATION BERHAD (19727-P)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED INCOME STATEMENTS
FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2008

The figures have not been audited.

	Note	3 months ended		3 months ended	
		31.03.2008	31.03.2007	31.03.2008	31.03.2007
		RM'000	RM'000	RM'000	RM'000
Continuing Operations					
Revenue	A5	937	1,899	937	1,899
Cost of sales		(67)	(1,039)	(67)	(1,039)
Gross profit / (loss)		870	860	870	860
Other income		19	28	19	28
Administrative and other expenses		(1,332)	(1,332)	(1,332)	(1,332)
Finance cost		(87)	(52)	(87)	(52)
Profit / (Loss) before taxation	A5	(530)	(496)	(530)	(496)
Taxation	B5	-	-	-	-
Net profit / (loss) for the financial period from continuing operations		(530)	(496)	(530)	(496)
Discontinued Operations					
Net profit / (loss) for the financial period from discontinued operations		-	-	-	-
Profit / (Loss) for the financial period		(530)	(496)	(530)	(496)
Attributable to:					
Equity holders of the parent		(530)	(496)	(530)	(496)
Minority interests		-	-	-	-
		(530)	(496)	(530)	(496)
Proposed / Declared dividend per share (sen)					
		-	-	-	-
Earnings per share attributable to equity holders of the parent:					
Basic, for profit / (loss) from continuing operations (sen)	B13	(0.08)	(0.07)	(0.08)	(0.07)
Basic, for profit / (loss) from discontinued operations (sen)	B13	-	-	-	-
Basic, for profit / (loss) for the period (sen)	B13	(0.08)	(0.07)	(0.08)	(0.07)
Diluted, for profit / (loss) from continuing operations (sen)	B13	(0.08)	(0.07)	(0.08)	(0.07)
Diluted, for profit / (loss) from discontinued operations (sen)	B13	-	-	-	-
Diluted, for profit / (loss) for the period (sen)	B13	(0.08)	(0.07)	(0.08)	(0.07)

The condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 31 December 2007 and the accompanying explanatory notes attached to the interim financial statements.

Part A3 - ADDITIONAL INFORMATION

1	Gross interest income	19	2	19	2
2	Gross interest expense	(87)	(52)	(87)	(52)

NAIM INDAH CORPORATION BERHAD (19727-P)
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CONDENSED CONSOLIDATED BALANCE SHEET

AS AT 31 MARCH 2008

The figures have not been audited.

	Note	As at 31.03.2008 RM'000	As at 31.12.2007 RM'000 (Audited)
ASSETS			
Non-Current Assets			
Property, plant and equipment	A10	1,272	1,314
Investment properties	A2, A10	82,000	82,000
Intangible assets		41,774	41,775
		125,046	125,089
Current Assets			
Asset held for sale		6,000	6,000
Trade receivables		751	1,441
Other receivables		20,599	20,566
Tax recoverable		40	18
Fixed deposits with licensed institution		1,820	1,804
Cash and bank balances		2,551	677
		31,761	30,506
TOTAL ASSETS		156,807	155,595
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the Parent			
Share capital		140,407	140,407
Retained earnings		(6,749)	(6,219)
Total equity		133,658	134,188
Non-current liabilities			
Borrowings - Hire purchase & finance lease	B9	386	409
Borrowings - Term loan	B9	9,077	4,508
Deferred tax liabilities		8,180	8,180
		17,643	13,097
Current Liabilities			
Borrowings - Term loan & overdraft	B9	3,431	6,153
Borrowings - Hire purchase & finance lease	B9	83	83
Trade payables		474	344
Other payables		1,518	1,523
Income tax payable		-	207
		5,506	8,310
Total Liabilities		23,149	21,407
TOTAL EQUITY AND LIABILITIES		156,807	155,595
Net assets per share (RM)		0.1904	0.1911

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 December 2007 and the accompanying explanatory notes attached to the interim financial statements.

NAIM INDAH CORPORATION BERHAD (19727-P)
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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2008

The figures have not been audited.

	<----- Attributable to Equity Holders of the Parent ----->				Minority Interest	Total Equity	
	Note	Share Capital RM'000	3-Year 0.5% ICULS RM'000	Distributable Retained Earnings RM'000			Total RM'000
Balance as at 01.01.2007		140,407	-	(6,607)	133,800	-	133,800
Net profit / (loss) for the financial period		-	-	(496)	(496)	-	(496)
Adjustment in compliance to FRS adoption		-	-	-	-	-	-
Balance as at 31.03.2007		140,407	-	(7,103)	133,304	-	133,304
Balance as at 01.01.2008		140,407	-	(6,219)	134,188	-	134,188
Net profit / (loss) for the financial period		-	-	(530)	(530)	-	(530)
Restatement of retained earnings		-	-	-	-	-	-
Balance as at 31.03.2008		140,407	-	(6,749)	133,658	-	133,658

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2007 and the accompanying explanatory notes attached to the interim financial statements.

NAIM INDAH CORPORATION BERHAD (19727-P)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2008

The figures have not been audited.

	3 months ended	
	31.03.2008	31.03.2007
	RM'000	RM'000
Net cash generated from / (used in) operating activities	56	548
Net cash generated from / (used in) investing activities	10	(21)
Net cash generated from / (used in) financing activities	1,824	2,808
Net increase / (decrease) in cash and cash equivalents	1,890	3,335
Cash and cash equivalents at beginning of financial period	2,481	569
Cash and cash equivalents at end of financial period	4,371	3,904

Cash and cash equivalents at the end of the financial period comprise the followings:

Fixed deposits with licensed institution	1,820	-
Cash and bank balances	2,551	3,904
	4,371	3,904

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 December 2007 and the accompanying explanatory notes attached to the interim financial statements.

NAIM INDAH CORPORATION BERHAD (19727-P)
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CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2008

The figures have not been audited.

	3 months ended	
	31.03.2008	31.03.2007
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit / (Loss) before taxation	(530)	(496)
Adjustments for:		
Depreciation	51	31
Interest expense	87	52
Interest income	(19)	(2)
Amortisation of intangible assets	1	-
Provision for doubtful debts	-	-
Reversal of provision for doubtful debts	-	-
Bad debts written off	-	-
Net (gain) / loss from fair value adjustment	-	-
Share of (gain) / loss from joint venture	-	-
Impairment of goodwill	-	-
Operating loss before working capital changes	(410)	(415)
(Increase) / Decrease in asset held for sale	-	9
(Increase) / Decrease in receivables	657	2,881
(Increase) / Decrease in investment properties	-	-
Increase / (Decrease) in payables	125	(1,688)
Cash generated from / (used in) operations	372	787
Interest paid	(87)	(52)
Taxes paid	(229)	(187)
Taxes recovered	-	-
Net cash generated from / (used in) operating activities	56	548
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of plant, property and equipment	(9)	(23)
Interest received	19	2
Investment in associate and joint venture	-	-
Net dividend received	-	-
Net liabilities assumed from acquisition of subsidiary	-	-
Net cash generated from / (used in) operating activities	10	(21)
CASH FLOWS FROM FINANCING ACTIVITIES		
Net drawdown / (repayment) of term loan & overdraft	1,847	2,832
Net drawdown / (repayment) of hire purchase	(23)	(24)
Net cash generated from / (used in) investing activities	1,824	2,808
Net increase / (decrease) in cash and cash equivalents	1,890	3,335
Cash and cash equivalents as at 1 January	2,481	569
Cash and cash equivalents as at end of period	4,371	3,904
CASH AND CASH EQUIVALENTS COMPRISE: -		
Fixed deposits with licensed institution	1,820	-
Cash and bank balances	2,551	3,904
	4,371	3,904

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 December 2007 and the accompanying explanatory notes attached to the interim financial statements.