

NAIM INDAH CORPORATION BERHAD (19727-P)  
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED INCOME STATEMENTS  
FOR THE TWELVE-MONTH PERIOD ENDED 31 DECEMBER 2007

The figures have not been audited.

	Note	3 months ended		12 months ended	
		31.12.2007 RM'000	31.12.2006 RM'000	31.12.2007 RM'000	31.12.2006 RM'000
<b>Continuing Operations</b>					
Revenue	A5	1,486	5,597	9,053	16,344
Cost of sales		(444)	(2,828)	(5,036)	(7,474)
<b>Gross profit / (loss)</b>		1,042	2,769	4,017	8,870
Other income		63	7	367	132
Gain on disposal of concession rights		1,502	-	1,502	-
Net gain / (losses) from fair value adjustment	A2,A5, A10	-	(88)	691	912
Administrative and other expenses		(1,702)	(2,240)	(6,083)	(8,498)
Finance cost		(208)	(105)	(643)	(345)
<b>Profit / (Loss) before taxation</b>	A5	697	343	(149)	1,071
Taxation	B5	738	237	537	(415)
<b>Net profit / (loss) for the financial period from continuing operations</b>		1,435	580	388	656
<b>Discontinued Operations</b>					
Net profit / (loss) for the financial period from discontinued operations		-	-	-	-
<b>Profit / (Loss) for the financial period</b>		1,435	580	388	656
Attributable to:					
Equity holders of the parent		1,435	580	388	656
Minority interests		-	-	-	-
		1,435	580	388	656
Proposed / Declared dividend per share (sen)					
		-	-	-	-
<b>Earnings per share attributable to equity holders of the parent:</b>					
Basic, for profit / (loss) from continuing operations (sen)	B13	0.20	0.08	0.06	0.09
Basic, for profit / (loss) from discontinued operations (sen)	B13	-	-	-	-
Basic, for profit / (loss) for the period (sen)	B13	0.20	0.08	0.06	0.09
Diluted, for profit / (loss) from continuing operations (sen)	B13	0.20	0.08	0.06	0.09
Diluted, for profit / (loss) from discontinued operations (sen)	B13	-	-	-	-
Diluted, for profit / (loss) for the period (sen)	B13	0.20	0.08	0.06	0.09

The condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 31 December 2006 and the accompanying explanatory notes attached to the interim financial statements.

Part A3 - ADDITIONAL INFORMATION

1	Gross interest income	11	7	197	163
2	Gross interest expense	(208)	(105)	(643)	(345)

**NAIM INDAH CORPORATION BERHAD (19727-P)**  
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**CONDENSED CONSOLIDATED BALANCE SHEET**

**AS AT 31 DECEMBER 2007**

The figures have not been audited.

	Note	As at 31.12.2007 RM'000	As at 31.12.2006 RM'000 (Audited)
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Property, plant and equipment	A10	1,314	1,484
Investment properties	A2, A10	88,000	82,000
Intangible assets		38,090	36,799
Deferred tax assets		-	92
		127,404	120,375
<b>Current Assets</b>			
Land and development expenditure		-	4,543
Trade receivables		1,317	6,129
Other receivables		20,690	7,959
Fixed deposits with licensed institution		1,804	-
Cash and bank balances		677	569
		24,488	19,200
<b>TOTAL ASSETS</b>		151,892	139,575
<b>EQUITY AND LIABILITIES</b>			
<b>Equity attributable to equity holders of the Parent</b>			
Share capital		140,407	140,407
Retained earnings		(6,033)	(6,607)
<b>Total equity</b>		134,374	133,800
<b>Non-current liabilities</b>			
Borrowings - Hire purchase creditors > 1 year	B9	413	492
Deferred tax liabilities		4,309	-
		4,722	492
<b>Current Liabilities</b>			
Borrowings - Term loan & overdraft < 1 year	B9	10,661	1,874
Borrowings - Hire purchase creditors < 1 year	B9	79	79
Trade payables		344	1,860
Other payables		1,712	1,470
		12,796	5,283
<b>Total Liabilities</b>		17,518	5,775
<b>TOTAL EQUITY AND LIABILITIES</b>		151,892	139,575
Net assets per share (RM)		0.1914	0.1906

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 December 2006 and the accompanying explanatory notes attached to the interim financial statements.

NAIM INDAH CORPORATION BERHAD (19727-P)  
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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE TWELVE-MONTH PERIOD ENDED 31 DECEMBER 2007

The figures have not been audited.

	<----- Attributable to Equity Holders of the Parent ----->				Minority Interest	Total Equity	
	Note	Share Capital RM'000	3-Year 0.5% ICULS RM'000	Distributable Retained Earnings RM'000			Total RM'000
Balance as at 01.01.2006		109,238	31,071	(7,262)	133,047	-	133,047
Net profit / (loss) for the financial period		-	-	655	655	-	655
ICULS converted during the financial period							
-Equity component		31,071	(31,071)	-	-	-	-
-Liability component		98	-	-	98	-	98
Adjustment in compliance to FRS adoption		-	-	-	-	-	-
Balance as at 31.12.2006		<u>140,407</u>	<u>-</u>	<u>(6,607)</u>	<u>133,800</u>	<u>-</u>	<u>133,800</u>
Balance as at 01.01.2007		140,407	-	(6,607)	133,800	-	133,800
Net profit / (loss) for the financial period		-	-	388	388	-	388
Restatement of retained earnings				186	186	-	186
Balance as at 31.12.2007		<u>140,407</u>	<u>-</u>	<u>(6,033)</u>	<u>134,374</u>	<u>-</u>	<u>134,374</u>

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2006 and the accompanying explanatory notes attached to the interim financial statements.

**NAIM INDAH CORPORATION BERHAD (19727-P)**  
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**CONDENSED CONSOLIDATED CASH FLOW STATEMENT**  
**FOR THE TWELVE-MONTH PERIOD ENDED 31 DECEMBER 2007**

The figures have not been audited.

	<b>12 months ended</b>	
	<b>31.12.2007</b>	<b>31.12.2006</b>
	<b>RM'000</b>	<b>RM'000</b>
Net cash generated from / (used in) operating activities	(6,982)	1,305
Net cash generated from / (used in) investing activities	186	(1,763)
Net cash generated from / (used in) financing activities	8,708	(199)
<b>Net increase / (decrease) in cash and cash equivalents</b>	<b>1,912</b>	<b>(657)</b>
<b>Cash and cash equivalents at beginning of financial period</b>	<b>569</b>	<b>1,226</b>
<b>Cash and cash equivalents at end of financial period</b>	<b>2,481</b>	<b>569</b>

**Cash and cash equivalents at the end of the financial period comprise the followings:**

Fixed deposits with licensed institution	1,804	-
Cash and bank balances	677	569
	<b>2,481</b>	<b>569</b>

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 December 2006 and the accompanying explanatory notes attached to the interim financial statements.