

NAIM INDAH CORPORATION BERHAD (19727-P)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED INCOME STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2007

The figures have not been audited.

	Note	3 months ended		6 months ended	
		30.06.2007 RM'000	30.06.2006 RM'000	30.06.2007 RM'000	30.06.2006 RM'000
Continuing Operations					
Revenue	A5	905	2,106	2,804	3,386
Cost of sales		(93)	(1,670)	(1,132)	(2,485)
Gross profit / (loss)		812	436	1,672	901
Other income		28	119	56	119
Net gain / (losses) from fair value adjustment	A5	697	1,000	697	1,000
Administrative and other expenses		(1,510)	(2,352)	(2,842)	(3,797)
Finance cost		(197)	(84)	(249)	(169)
Profit / (Loss) before taxation	A5	(170)	(881)	(666)	(1,946)
Taxation	B5	(108)	13	(108)	(50)
Net profit / (loss) for the financial period from continuing operations		(278)	(868)	(774)	(1,996)
Discontinued Operations					
Net profit / (loss) for the financial period from discontinued operations		-	-	-	-
Profit / (Loss) for the financial period		(278)	(868)	(774)	(1,996)
Attributable to:					
Equity holders of the parent		(278)	(868)	(774)	(1,996)
Minority interests		-	-	-	-
		(278)	(868)	(774)	(1,996)
Proposed / Declared dividend per share (sen)		-	-	-	-
Earnings per share attributable to equity holders of the parent:					
Basic, for profit / (loss) from continuing operations (sen)	B13	(0.04)	(0.16)	(0.11)	(0.36)
Basic, for profit / (loss) from discontinued operations (sen)	B13	-	-	-	-
Basic, for profit / (loss) for the period (sen)	B13	(0.04)	(0.16)	(0.11)	(0.36)
Diluted, for profit / (loss) from continuing operations (sen)	B13	(0.04)	(0.12)	(0.11)	(0.28)
Diluted, for profit / (loss) from discontinued operations (sen)	B13	-	-	-	-
Diluted, for profit / (loss) for the period (sen)	B13	(0.04)	(0.12)	(0.11)	(0.28)

The condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 31 December 2006 and the accompanying explanatory notes attached to the interim financial statements.

Part A3 - ADDITIONAL INFORMATION

1	Gross interest income	30	4	32	15
2	Gross interest expense	(197)	(84)	(249)	(169)

NAIM INDAH CORPORATION BERHAD (19727-P)
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CONDENSED CONSOLIDATED BALANCE SHEET

AS AT 30 JUNE 2007

The figures have not been audited.

	Note	As at 30.06.2007 RM'000	As at 31.12.2006 RM'000 (Audited)
ASSETS			
Non-Current Assets			
Property, plant and equipment	A10	1,436	1,484
Investment properties	A10	88,000	82,000
Intangible assets		36,799	36,799
Deferred tax assets		140	92
		126,375	120,375
Current Assets			
Land and development expenditure		-	4,543
Trade receivables		1,398	6,129
Other receivables		11,391	7,959
Fixed deposits with licensed institution		6,974	-
Cash and bank balances		489	569
		20,252	19,200
TOTAL ASSETS		146,627	139,575
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the Parent			
Share capital		140,407	140,407
Retained earnings		(7,381)	(6,607)
Total equity		133,026	133,800
Non-current liabilities			
Borrowings - Hire purchase creditors > 1 year		447	492
		447	492
Current Liabilities			
Borrowings - Term loan < 1 year	B9	11,392	1,874
Borrowings - Hire purchase creditors < 1 year		79	79
Trade payables		294	1,860
Other payables		1,389	1,470
		13,154	5,283
Total Liabilities		13,601	5,775
TOTAL EQUITY AND LIABILITIES		146,627	139,575
Net assets per share (RM)		0.1895	0.1906

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 December 2006 and the accompanying explanatory notes attached to the interim financial statements.

NAIM INDAH CORPORATION BERHAD (19727-P)
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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2007

The figures have not been audited.

	<----- Attributable to Equity Holders of the Parent ----->				Minority Interest	Total Equity	
	Note	Share Capital RM'000	3-Year 0.5% ICULS RM'000	Distributable Retained Earnings RM'000			Total RM'000
Balance as at 01.01.2006		109,238	31,071	(7,262)	133,047	-	133,047
Net profit / (loss) for the financial period		-	-	(1,996)	(1,996)	-	(1,996)
ICULS converted during the financial period							
-Equity component		136	(136)	-	-	-	-
-Liability component		-	-	-	-	-	-
Adjustment in compliance to FRS adoption		-	-	(37)	(37)	-	(37)
Balance as at 30.06.2006		109,374	30,935	(9,295)	131,014	-	131,014
Balance as at 01.01.2007		140,407	-	(6,607)	133,800	-	133,800
Net profit / (loss) for the financial period		-	-	(774)	(774)	-	(774)
Balance as at 30.06.2007		140,407	-	(7,381)	133,026	-	133,026

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2006 and the accompanying explanatory notes attached to the interim financial statements.

NAIM INDAH CORPORATION BERHAD (19727-P)
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CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2007

The figures have not been audited.

	6 months ended	
	30.06.2007	30.06.2006
	RM'000	RM'000
Net cash generated from / (used in) operating activities	(2,545)	5,057
Net cash generated from / (used in) investing activities	(34)	(5,442)
Net cash generated from / (used in) financing activities	9,473	(212)
Net increase / (decrease) in cash and cash equivalents	6,894	(597)
Cash and cash equivalents at beginning of financial period	569	1,226
Cash and cash equivalents at end of financial period	7,463	629

Cash and cash equivalents at the end of the financial period comprise the followings:

Cash and bank balances	489	629
Fixed deposits with licensed institution	6,974	-
	7,463	629

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 December 2006 and the accompanying explanatory notes attached to the interim financial statements.