

NAIM INDAH CORPORATION BERHAD (19727-P)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED INCOME STATEMENTS
FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2007

The figures have not been audited.

	Note	3 months ended		3 months ended	
		31.03.2007	31.03.2006	31.03.2007	31.03.2006
		RM'000	RM'000	RM'000	RM'000
Continuing Operations					
Revenue	A5	1,899	1,280	1,899	1,280
Cost of sales		(1,039)	(815)	(1,039)	(815)
Gross profit / (loss)		860	465	860	465
Other income		28	-	28	-
Net gain / (losses) from fair value adjustment	A2,A5	-	961	-	961
Administrative and other expenses		(1,332)	(1,445)	(1,332)	(1,445)
Finance cost		(52)	(85)	(52)	(85)
Profit / (Loss) before taxation	A5	(496)	(104)	(496)	(104)
Taxation	B5	-	(63)	-	(63)
Net profit / (loss) for the financial period from continuing operations		(496)	(167)	(496)	(167)
Discontinued Operations					
Net profit / (loss) for the financial period from discontinued operations		-	-	-	-
Profit / (Loss) for the financial period		(496)	(167)	(496)	(167)
Attributable to:					
Equity holders of the parent		(496)	(167)	(496)	(167)
Minority interests		-	-	-	-
		(496)	(167)	(496)	(167)
Proposed / Declared dividend per share (sen)		-	-	-	-
Earnings per share attributable to equity holders of the parent:					
Basic, for profit / (loss) from continuing operations (sen)	B13	(0.07)	(0.03)	(0.07)	(0.03)
Basic, for profit / (loss) from discontinued operations (sen)	B13	-	-	-	-
Basic, for profit / (loss) for the period (sen)	B13	(0.07)	(0.03)	(0.07)	(0.03)
Diluted, for profit / (loss) from continuing operations (sen)	B13	(0.07)	(0.02)	(0.07)	(0.02)
Diluted, for profit / (loss) from discontinued operations (sen)	B13	-	-	-	-
Diluted, for profit / (loss) for the period (sen)	B13	(0.07)	(0.02)	(0.07)	(0.02)

The condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 31 December 2006 and the accompanying explanatory notes attached to the interim financial statements.

Part A3 - ADDITIONAL INFORMATION

1	Gross interest income	2	11	2	11
2	Gross interest expense	(52)	(85)	(52)	(85)

NAIM INDAH CORPORATION BERHAD (19727-P)
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CONDENSED CONSOLIDATED BALANCE SHEET
AS AT 31 MARCH 2007

The figures have not been audited.

	Note	As at 31.03.2007 RM'000	As at 31.12.2006 RM'000 (Audited)
ASSETS			
Non-Current Assets			
Property, plant and equipment	A10	1,476	1,484
Investment properties	A2, A10	82,000	82,000
Intangible assets		36,799	36,799
Deferred tax assets		92	92
		120,367	120,375
Current Assets			
Land and development expenditure		4,534	4,543
Trade receivables		2,416	6,129
Other receivables		8,791	7,959
Cash and bank balances		3,904	569
		19,645	19,200
TOTAL ASSETS		140,012	139,575
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the Parent			
Share capital		140,407	140,407
Retained earnings		(7,103)	(6,607)
Total equity		133,304	133,800
Non-current liabilities			
Borrowings - payable after one year	B9	468	492
		468	492
Current Liabilities			
Borrowings - payable within one year	B9	4,785	1,953
Trade payables		211	1,860
Other payables		1,088	1,127
Income tax payable		156	343
		6,240	5,283
Total Liabilities		6,708	5,775
TOTAL EQUITY AND LIABILITIES		140,012	139,575
Net assets per share (RM)		0.1899	0.1906

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 December 2006 and the accompanying explanatory notes attached to the interim financial statements.

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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2007

The figures have not been audited.

	<----- Attributable to Equity Holders of the Parent ----->				Minority Interest	Total Equity	
	Note	Share Capital RM'000	3-Year 0.5% ICULS RM'000	Distributable Retained Earnings RM'000			Total RM'000
Balance as at 01.01.2006		109,238	31,071	(7,262)	133,047	-	133,047
Net profit / (loss) for the financial year		-	-	655	655	-	655
ICULS converted during the financial year							
-Equity component		31,071	(31,071)	-	-	-	-
-Liability component		98	-	-	98	-	98
Balance as at 31.12.2006		140,407	-	(6,607)	133,800	-	133,800
Balance as at 01.01.2007		140,407	-	(6,607)	133,800	-	133,800
Net profit / (loss) for the financial period		-	-	(496)	(496)	-	(496)
Balance as at 31.3.2007		140,407	-	(7,103)	133,304	-	133,304

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2006 and the accompanying explanatory notes attached to the interim financial statements.

NAIM INDAH CORPORATION BERHAD (19727-P)
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CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2007

The figures have not been audited.

	3 months ended	
	31.03.2007	31.03.2006
	RM'000	RM'000
Net cash generated from / (used in) operating activities	550	4,397
Net cash generated from / (used in) investing activities	(23)	(5,401)
Net cash generated from / (used in) financing activities	2,808	(140)
Net increase / (decrease) in cash and cash equivalents	3,335	(1,144)
Cash and cash equivalents at beginning of financial period	569	1,226
Cash and cash equivalents at end of financial period	3,904	82

Cash and cash equivalents at the end of the financial period comprise the followings:

Cash and bank balances	3,904	82
	3,904	82

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 December 2006 and the accompanying explanatory notes attached to the interim financial statements.