

THIRD QUARTERLY REPORT FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2024 - unaudited

CONDENSED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	3 months ended		9 months ended	
	31/03/2024	31/03/2023	31/03/2024	31/03/2023
	RM'000	RM'000	RM'000	RM'000
Revenue	209,529	176,358	790,987	646,147
Cost of sales	<u>(173,515)</u>	<u>(144,522)</u>	<u>(530,794)</u>	<u>(457,477)</u>
Gross profit	36,014	31,836	260,193	188,670
Other income	4,114	3,600	12,996	11,959
Selling expenses	(6,065)	(4,682)	(22,677)	(17,097)
Administrative expenses	(10,944)	(10,167)	(29,082)	(26,505)
Fair value changes in biological assets	<u>(3,110)</u>	<u>(222)</u>	<u>(31,191)</u>	<u>(8,979)</u>
Operating profit	20,009	20,365	190,239	148,048
Finance costs	<u>(4,397)</u>	<u>(5,585)</u>	<u>(14,711)</u>	<u>(19,587)</u>
Profit before tax	15,612	14,780	175,528	128,461
Income tax expense	<u>(5,748)</u>	<u>(4,624)</u>	<u>(50,421)</u>	<u>(34,994)</u>
Profit net of tax	9,864	10,156	125,107	93,467
Other comprehensive income:				
Net gain/(loss) on equity instrument designated as fair value through other comprehensive income	<u>5,908</u>	<u>(1,042)</u>	<u>6,603</u>	<u>(1,390)</u>
Total comprehensive income for the period	<u><u>15,772</u></u>	<u><u>9,114</u></u>	<u><u>131,710</u></u>	<u><u>92,077</u></u>
Profit attributable to:				
Owner of the parent	9,893	10,182	124,949	93,572
Non-controlling interests	<u>(29)</u>	<u>(26)</u>	<u>158</u>	<u>(105)</u>
	<u><u>9,864</u></u>	<u><u>10,156</u></u>	<u><u>125,107</u></u>	<u><u>93,467</u></u>
Total comprehensive income attributable to:				
Owner of the parent	15,801	9,140	131,552	92,182
Non-controlling interests	<u>(29)</u>	<u>(26)</u>	<u>158</u>	<u>(105)</u>
	<u><u>15,772</u></u>	<u><u>9,114</u></u>	<u><u>131,710</u></u>	<u><u>92,077</u></u>
Basic earnings per share attributable to owners of the parent (Sen)	1.02	1.05	12.91	9.67

The unaudited condensed consolidated profit or loss and other comprehensive income should be read in conjunction with the audited financial statements for the year ended 30 June 2023 and the accompanying explanatory notes attached to this quarterly report.

THIRD QUARTERLY REPORT FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2024 - unaudited

CONDENSED STATEMENTS OF FINANCIAL POSITION

	AS AT 31/03/2024 RM'000	AS AT 30/06/2023 RM'000 (Audited)
ASSETS		
Non-current Assets		
Property, plant and equipment	1,469,483	1,450,841
Biological assets	92,899	105,383
Intangible assets	401	396
Investment securities	16,333	9,730
Deferred tax assets	38,868	44,207
	<u>1,617,984</u>	<u>1,610,557</u>
Current Assets		
Inventories	48,498	46,740
Biological assets	10,461	16,174
Trade and other receivables	54,876	32,625
Other current assets	9,675	15,886
Cash and cash equivalents	270,371	232,518
	<u>393,881</u>	<u>343,943</u>
TOTAL ASSETS	<u><u>2,011,865</u></u>	<u><u>1,954,500</u></u>
EQUITY AND LIABILITIES		
Current Liabilities		
Loans and borrowings	56,293	56,314
Trade and other payables	81,569	79,232
Income tax payable	6,420	49
	<u>144,282</u>	<u>135,595</u>
EQUITY AND LIABILITIES		
Non-current Liabilities		
Loans and borrowings	185,867	292,054
Deferred tax liabilities	169,585	149,066
	<u>355,452</u>	<u>441,120</u>
Total Liabilities	<u>499,734</u>	<u>576,715</u>
Net assets	<u>1,512,131</u>	<u>1,377,785</u>
Equity Attributable to owners of the parent		
Share capital	977,402	977,402
Treasury shares	(13,687)	(13,687)
Other Reserves and Retained Earnings	506,192	415,296
	<u>1,469,907</u>	<u>1,379,011</u>
Non-controlling interests	42,224	(1,226)
Total Equity	<u>1,512,131</u>	<u>1,377,785</u>
TOTAL EQUITY AND LIABILITIES	<u><u>2,011,865</u></u>	<u><u>1,954,500</u></u>
Net assets per share attributable to equity holders (RM)	1.56	1.42
Number of ordinary shares net of treasury shares	967,991	967,991

The unaudited condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 30 June 2023 and the accompanying explanatory notes attached.

THIRD QUARTERLY REPORT FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2024 - unaudited

CONDENSED STATEMENTS OF CHANGES IN EQUITY

	Share Capital RM'000	Treasury Shares RM'000	Other Reserves RM'000	Retained Profits RM'000	Total RM'000	Non- controlling Interest RM'000	Total Equity RM'000
At 01 July 2023	977,402	(13,687)	(25,019)	440,315	1,379,011	(1,226)	1,377,785
Acquisition of subsidiary	-	-	-	-	-	43,292	43,292
Profit for the year	-	-	-	124,949	124,949	158	125,107
Other comprehensive income	-	-	6,603	-	6,603	-	6,603
Total comprehensive income	-	-	6,603	124,949	131,552	43,450	175,002
Dividends on ordinary shares	-	-	-	(40,656)	(40,656)	-	(40,656)
At 31 March 2024	977,402	(13,687)	(18,416)	524,608	1,469,907	42,224	1,512,131
At 01 July 2022	977,402	(13,687)	(22,934)	330,149	1,270,930	(1,237)	1,269,693
Profit for the year	-	-	-	93,572	93,572	(105)	93,467
Other comprehensive income	-	-	(1,390)	-	(1,390)	-	(1,390)
Total comprehensive income	-	-	(1,390)	93,572	92,182	(105)	92,077
Dividends on ordinary shares	-	-	-	(41,624)	(41,624)	-	(41,624)
At 31 March 2023	977,402	(13,687)	(24,324)	382,097	1,321,488	(1,342)	1,320,146

The unaudited condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 30 June 2023 and the accompanying explanatory notes attached to this quarterly report.

THIRD QUARTERLY REPORT FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2024 - unaudited

CONDENSED STATEMENTS OF CASH FLOWS

	Current	Corresponding
	9 months ended	9 months ended
	31/03/2024	31/03/2023
	RM'000	RM'000
Cash Flows from Operating Activities		
Profit before taxation	175,528	128,461
Adjustments for:		
Depreciation and amortisation	103,583	101,506
Fair value changes in biological assets	31,191	8,979
Interest expenses	14,310	17,421
Interest income	(6,766)	(3,225)
Net loss/(from) on disposal of property, plant and equipment	5,723	(1,427)
Property, plant and equipment written off	-	1,915
Operating cash flows before working capital changes	<u>323,569</u>	<u>253,630</u>
Net change in current assets	(22,092)	16,524
Net change in current liabilities	<u>3,590</u>	<u>(40,428)</u>
Cash flows from operations	305,067	229,726
Interest received	6,766	3,217
Interest paid	(14,310)	(17,421)
Income taxes paid, net of refund	<u>(15,324)</u>	<u>(11,855)</u>
Net cash flows from operating activities	<u>282,199</u>	<u>203,667</u>
Cash Flows used in Investing Activities		
Acquisition of subsidiaries, net of cash	(52,209)	-
Acquisition of property, plant and equipment	(36,269)	(23,917)
Acquisition of biological assets	(12,423)	(12,094)
Proceeds from disposal of property, plant and equipment	<u>3,334</u>	<u>10,594</u>
Net cash flows used in investing activities	<u>(97,567)</u>	<u>(25,417)</u>
Cash Flows used in Financing Activities		
Dividend paid	(40,656)	(41,624)
Increase in debt service reserve account	(448)	(19,504)
Net repayment of revolving credit and bankers' acceptances	-	(8,712)
Repayments of lease liabilities	(680)	(660)
Net repayment of term loans	<u>(105,443)</u>	<u>(202,087)</u>
Net cash flows used in financing activities	<u>(147,227)</u>	<u>(272,587)</u>
Net change in cash and cash equivalent	37,405	(94,337)
Cash and cash equivalents at the beginning of the year	<u>194,204</u>	<u>228,344</u>
Cash and cash equivalents at the end of the year	<u>231,609</u>	<u>134,007</u>
Fixed Deposit with licensed bank	-	81,020
Cash and bank balances	270,371	91,182
Bank overdrafts	-	(340)
	<u>270,371</u>	<u>171,862</u>
Less: Debt service reserve account	<u>(38,762)</u>	<u>(37,855)</u>
	<u>231,609</u>	<u>134,007</u>

The unaudited condensed consolidated statement of cash flow should be read in conjunction with the audited financial statements for the year ended 30 June 2023 and the accompanying explanatory notes attached to this quarterly report.

Explanatory notes pursuant to MFRS 134 and Appendix 9B of the Listing Requirements

1 Basis of Preparation

The interim financial report is unaudited and has been prepared in accordance with MFRS 134: Interim Financial Reporting and Chapter 9 Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2023. The explanatory notes attached to the interim financial report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2023.

The significant accounting policies adopted in the quarterly report are consistent with those adopted in the Group's audited financial statements for the financial year ended 30 June 2023. At the date of authorisation of these interim financial statements, the Group had not adopted the following accounting standards that have been issued by the Malaysian Accounting Standards Board ("MASB"). The Group intend to adopt these amendments/standards, if applicable, when they become effective.

<i>MFRSs and/or IC Interpretations (Including the Consequential Amendments)</i>	<i>Effective Date</i>
Amendments to MFRS16: Lease liability in a Sale and Leaseback	1 January 2024
Amendments to MFRS101: Non-current Liabilities with Covenants	1 January 2024
Amendments to MFRS107 and MFRS7: Supplier Finance Arrangements	1 January 2024
Amendments to MFRS121: Lack of Exchangeability	1 January 2025
Amendments to MFRS10 and MFRS128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred

Initial application of these pronouncements is not expected to have material impact on the financial statements of the Group.

2 Auditors' Report on Preceding Annual Financial Statements

The auditors' report on the financial statements for the year ended 30 June 2023 was not qualified.

3 Seasonal and Cyclical Factors

Production of fresh fruit bunches ("FFB") is cyclical in nature. The peak crops season of FFB normally is in the second half of the year but depends on weather conditions.

4 Unusual Items

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows during the current quarter and financial year-to-date.

Explanatory notes pursuant to MFRS 134 and Appendix 9B of the Listing Requirements

5 *Changes in Estimates*

There were no changes in estimates that have had a material effect on the results of the Group for the period under review.

6 *Debt and Equity Securities*

There were no issuances or repayments of debt and equity securities during the financial year. The number of shares retained as treasury shares amounted to 5,727,000 as at 30 June 2023.

7 *Dividends Paid*

A second interim dividend of 1.7 sen per ordinary share for the financial year ended 30 June 2023 amounting to RM16,455,844 was paid on 29 September 2023 to the Depositors whose names appeared in the Record of Depositors on 13 September 2023.

A first interim dividend of 2.5 sen per ordinary share for the financial year ending 30 June 2024 amounting to RM24,199,772 was paid on 2 April 2024 to the Depositors whose names appeared in the Record of Depositors on 15 March 2024.

8 *Carrying Amount of Revalued Assets*

The Group did not carry out any valuations on its property, plant and equipment during the current quarter and financial year-to-date. The carrying value of property, plant and equipment is based on the valuation incorporated in the annual financial statements for the year ended 30 June 2023.

9 *Subsequent Events*

No material events have arisen during the interval between the end of the current quarter and the date of this announcement that have not been reflected in the current quarterly report.

10 *Changes in Composition of the Group*

There were no changes in the composition of the Group during the current quarter, which were previously not announced.

11 *Contingent Liabilities and Contingent Assets*

There are no significant changes in contingent liabilities or assets as at the end of the current quarter.

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THIRD QUARTERLY REPORT FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2024

Explanatory notes pursuant to MFRS 134 and Appendix 9B of the Listing Requirements

12 Capital Commitments

The amount of commitments for the purchase of property, plant and equipment not provided for in the quarterly report is as follows:

	As at 31 March 2024 RM'000	As at 30 June 2023 RM'000
Approved and contracted for	<u>10,005</u>	<u>10,925</u>

13 Segmental Information

The financial information in respect of the Group's business segments for the current financial period ended 31 March 2024 is as follows:

	Oil Palm RM'000	Timber RM'000	Others RM'000	Elimination RM'000	Total RM'000
REVENUE					
External	750,725	39,298	964		790,987
Inter segment	569,377	55,515	2,795	(627,687)	-
Total Revenue	<u>1,320,102</u>	<u>94,813</u>	<u>3,759</u>	<u>(627,687)</u>	<u>790,987</u>
EBITDA	339,060	(22,532)	(1,330)	-	315,198
Finance cost	(8,940)	(5,682)	(89)	-	(14,711)
Depreciation and amortisation	(94,351)	(7,717)	(1,515)	-	(103,583)
Segmental result	<u>235,769</u>	<u>(35,931)</u>	<u>(2,934)</u>	<u>-</u>	<u>196,904</u>
Group admin and overhead cost					(21,376)
Profit before tax					<u>175,528</u>
Segment assets	<u>1,433,879</u>	<u>529,432</u>	<u>48,554</u>	<u>-</u>	<u>2,011,865</u>
Segment liabilities	<u>233,981</u>	<u>242,042</u>	<u>23,711</u>	<u>-</u>	<u>499,734</u>

Current Year To-date fair value changes in biological assets recognised in the statement of profit or loss.

<i>Division</i>	<i>Fair value changes (RM'000)</i>
Timber	25,478
Oil palm	5,713

Explanatory notes pursuant to MFRS 134 and Appendix 9B of the Listing Requirements

14 Property, Plant and Equipment

Acquisition and disposal of items of property, plant and equipment by the Group for the current financial period ended 31 March 2024 is as follows:

	Acquisition RM'000	Disposal RM'000
Factory, building and quarter	6,349	(12,388)
Road and bridge	-	(23)
Furniture, fitting and equipment	4,060	(1,186)
Aircraft and Motor vehicle	18,608	(15,941)
Plant and machinery	5,873	(650)
Total	<u>34,890</u>	<u>(30,188)</u>

15 Fair value of Financial Instruments

The Group uses the following levels of fair value hierarchy in measuring the fair value of financial instruments.

- Level 1 - Quoted prices in active markets for identical assets or liabilities.
- Level 2 - Inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly.
- Level 3 - Inputs for the assets or liability that are not based on observable market data (unobservable inputs).

As at 31 March 2024, the Group's financial instruments measured and recognised at fair value on a recurring basis are as follows:

	Level 1 RM'000	Level 2 RM'000	Level 3 RM'000	Total RM'000
Financial assets				
Equity investments quoted in Malaysia	16,333	-	-	16,333
	<u>16,333</u>	<u>-</u>	<u>-</u>	<u>16,333</u>

The methods and valuation techniques used for the purpose of measuring fair value are consistent with the previous financial year ended 30 June 2023. There have been no transfers between the levels during the year.

Explanatory notes pursuant to MFRS 134 and Appendix 9B of the Listing Requirements

16 Significant Related Party Transactions

The Group entered into the following significant related parties transactions with companies connected to certain Directors of the Companies and its subsidiaries for the current financial period ended 31 March 2024.

	Period-to-date	
	31.03.2024 RM'000	31.03.2023 RM'000
i) Purchase of air tickets from RH Tours & Travel Agency Sdn Bhd	18	-
ii) Purchase of motor vehicles from Rimbunan Hijau Auto Services Sdn Bhd	604	227
iii) Purchase of lubricant and spare parts from Rimbunan Hijau General Trading Group	3,289	3,048
iv) Purchase of lubricant and spare parts from Oriental Evermore Group	12	20
v) Land rental for oil palm plantation development by RH Group	7,468	4,648
vi) Sale of CPO & PK to Borneo Edible Oil Sdn Bhd	335,604	338,206
vii) Sales of lubricant and spare parts to Oriental Evermore Group	267	247
viii) Provision of freight and towage services by Oriental Evermore Group	3,630	3,576
ix) Provision of construction services by Moverstar (M) Sdn Bhd	156	1,767
x) Provision of security contract to Oriental Evermore Group	5	47
xi) Provision of electricity & water to Oriental Evermore Group	33	33
xii) Hotel accomodation and purchase of food and beverages from Regalia Rits Enterprise Sdn Bhd	83	65
xiii) Technical and advisory fee paid to Palm Biolab Sdn Bhd	66	-

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Explanatory notes pursuant to MFRS 134 and Appendix 9B of the Listing Requirements

17 Performance Review for Current Quarter and Financial Year to Date

	Individual Period			Cumulative Period		
	Current Year Third Quarter 31.03.2024 RM'000	Preceding Year Corresponding Third Quarter 31.03.2023 RM'000	Changes	Current Year To- date 31.03.2024 RM'000	Preceding Year Corresponding Period 31.03.2023 RM'000	Changes
<u>Revenue</u>						
<i>Oil Palm</i>	193,953	164,958	18%	750,725	596,858	26%
<i>Timber</i>	15,297	11,264	36%	39,298	48,900	-20%
<i>Others</i>	279	136	>100%	964	389	>100%
	209,529	176,358	19%	790,987	646,147	22%
<u>Operating Profit/(Loss)</u>						
<i>Oil Palm</i>	28,275	26,265	8%	244,710	154,857	58%
<i>Timber</i>	1,916	1,287	49%	(30,249)	7,050	>-100%
<i>Others</i>	(10,182)	(7,187)	-42%	(24,222)	(13,859)	-75%
	20,009	20,365	-2%	190,239	148,048	28%
<u>Profit/(Loss) Before Tax</u>						
<i>Oil Palm</i>	27,037	22,064	23%	235,770	140,125	68%
<i>Timber</i>	(1,217)	(67)	>-100%	(35,931)	2,301	>-100%
<i>Others</i>	(10,208)	(7,217)	-41%	(24,311)	(13,965)	-74%
	15,612	14,780	6%	175,528	128,461	37%
Profit After Tax	9,864	10,156	-3%	125,107	93,467	34%
Profit Attributable to Owner of the Parent	9,893	10,182	-3%	124,949	93,572	34%

For the year-on-year review, quarterly and year to-date revenue from the oil palm division improved by 18% and 26% respectively mainly attributable to higher CPO and PK sales volume. Revenue from the timber division in the current year-to-date declined by 20% from the preceding year-corresponding period as a result of 22% decrease in the average selling price of logs.

Pre-tax profit for the current year-to-date was 37% higher as compared to the preceding year-corresponding period due to lower unit cost of production from higher CPO and PK production.

Explanatory notes pursuant to MFRS 134 and Appendix 9B of the Listing Requirements

18 Performance Review for Current Quarter with Immediate Preceding Quarter

	Individual Period		Changes
	Current Quarter 31.03.2024 RM'000	Immediate Preceding Quarter 31.12.2023 RM'000	
<u>Revenue</u>			
<i>Oil Palm</i>	193,953	318,840	-39%
<i>Timber</i>	15,297	14,183	8%
<i>Others</i>	279	432	-35%
	209,529	333,455	-37%
<u>Operating Profit/(Loss)</u>			
<i>Oil Palm</i>	28,275	103,512	-73%
<i>Timber</i>	1,916	(25,776)	>100%
<i>Others</i>	(10,182)	(5,883)	-73%
	20,009	71,853	-72%
<u>Profit/(Loss) Before Tax</u>			
<i>Oil Palm</i>	27,037	99,803	-73%
<i>Timber</i>	(1,217)	(27,006)	95%
<i>Others</i>	(10,208)	(5,916)	-73%
	15,612	66,881	-77%
Profit After Tax	9,864	48,408	-80%
Profit Attributable to Owner of the Parent	9,893	48,223	-79%

The Group's revenue and pre-tax profit for the current quarter reduced by 37% and 77% respectively when compared to the immediate preceding quarter as a result of :-

- 44% and 40% lower CPO and PK sales volume respectively ; and
- higher unit cost of production as a result of lower FFB production in the current quarter

Explanatory notes pursuant to MFRS 134 and Appendix 9B of the Listing Requirements

19 Group's Prospects

The average selling price of CPO is expected to remain volatile in view of the strong competition from other edible oils and weak exports due to the absence of festive-driven demand.

The Group continues to place emphasis on improving operational efficiency, practising best agricultural practises and sustainable resource management to remain competitive and sustainable.

With improving crop production ahead of our output recovery season and barring any unforeseen circumstances, the Group anticipates achieving satisfactory financial performance for the financial year 2024.

20 Profit Forecast or Profit Guarantee

The disclosure requirements for explanatory notes on the variation of actual profit after tax and non-controlling interest, and shortfall in profit guarantee are not applicable.

21 Taxation

Tax charge for the current financial period comprise:-

	Current quarter		Year-to-date	
	31.03.2024	31.03.2023	31.03.2024	31.03.2023
	RM'000	RM'000	RM'000	RM'000
Current taxation	5,411	2,664	24,564	9,255
Deferred taxation	337	1,960	25,857	25,739
	<u>5,748</u>	<u>4,624</u>	<u>50,421</u>	<u>34,994</u>

The effective tax rate for the Group is higher than the statutory tax rate of 24%. This is mainly due to certain expenses not allowable for tax deduction.

22 Corporate Proposals

There were no corporate proposals pending completion as at the date of this quarterly report.

23 Quoted Securities

There was no purchase or disposal of quoted securities during the current quarter and financial period-to-date.

24 Unquoted Securities

There was no purchase or disposal of unquoted securities during the current quarter and financial period-to-date.

Explanatory notes pursuant to MFRS 134 and Appendix 9B of the Listing Requirements

25 Material litigation

There is no pending material litigation as at the date of this announcement.

26 Profit for the Year

Included in the profit before tax are the following items:

	Current quarter		Year-to-date	
	31.03.2024	31.03.2023	31.03.2024	31.03.2023
	RM'000	RM'000	RM'000	RM'000
Amortisation	15,818	15,257	47,453	45,781
Depreciation	18,626	18,473	56,130	55,725
Fair value change in biological assets	3,110	222	31,191	8,979
Interest expenses	4,122	4,978	14,310	17,421
Net loss/(gain) on disposal of property, plant and equipment	463	31	5,723	(1,427)
Interest income	(2,937)	(1,221)	(6,766)	(3,225)
Property, plant and equipment written off	-	1,156	-	1,915

27 Dividend Payable

The Board of Directors does not recommend any interim dividends for the current quarter ended 31 March 2024.

28 Loans and borrowings

	As at 31 March 2024					
	Long term		Short term		Total borrowings	
	USD'000	RM'000	USD'000	RM'000	USD'000	RM'000
Secured						
Lease Liabilities	-	3,701	-	850	-	4,551
Term loans	-	182,166	-	55,443	-	237,609
Total	-	185,867	-	56,293	-	242,160

	As at 30 June 2023					
	Long term		Short term		Total borrowings	
	USD'000	RM'000	USD'000	RM'000	USD'000	RM'000
Secured						
Lease Liabilities	-	4,445	-	871	-	5,316
Term loans	-	287,609	-	55,443	-	343,052
Total	-	292,054	-	56,314	-	348,368

Explanatory notes pursuant to MFRS 134 and Appendix 9B of the Listing Requirements

29 Earnings per share - EPS

i) Basic EPS

Basic earnings per share is calculated by dividing the net profit of the period over the weighted average number of ordinary shares in issue during the period excluding treasury shares held by the Company.

	Current Quarter		Year-to-date	
	31.03.2024	31.03.2023	31.03.2024	31.03.2023
Profit attributable to the equity holders of the Company (RM'000)	9,893	10,182	124,949	93,572
Weighted average number of ordinary shares in issue ('000)	967,991	967,991	967,991	967,991
Basic EPS (sen)	1.02	1.05	12.91	9.67

ii) Diluted EPS

There are no dilutive potential ordinary shares. As such, the dilutive earnings per share of the Group is equivalent to basic earnings per share.

30 Authorization for issue

The Board of Directors in accordance with a resolution of the directors has authorized the quarterly report for issue on 30th May 2024.