

JAYA TIASA HOLDINGS BHD (3751-V)
FOURTH QUARTERLY REPORT FOR THE FINANCIAL YEAR ENDED 30 JUNE 2021 - unaudited
CONDENSED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	3 months ended		12 months ended	
	30/06/2021 RM'000	30/06/2020 RM'000	30/06/2021 RM'000	30/06/2020 RM'000
Revenue	198,900	137,863	723,405	701,883
Cost of sales	(129,466)	(117,486)	(530,509)	(626,805)
Gross profit	69,434	20,377	192,896	75,078
Other income	1,394	4,435	12,277	11,277
Selling and distribution costs	(4,263)	(5,556)	(19,578)	(22,959)
Administrative expenses	(9,473)	(9,323)	(29,496)	(30,885)
Fair value change in biological assets	21,565	(4,629)	19,442	(10,602)
Operating profit	78,657	5,304	175,541	21,909
Provision for impairment of PPE (Note 13)	(12,946)	(99,145)	(12,946)	(99,145)
Provision for obsolete parts & consumables (Note 13)	(9,088)	-	(9,088)	-
Realised fair value loss on commodity futures contracts (Note 13)	(6,475)	-	(45,498)	-
Finance costs	(5,200)	(13,545)	(30,933)	(52,336)
Profit/(Loss) before taxation	44,948	(107,386)	77,076	(129,572)
Income tax expense	(26,200)	72,315	(45,747)	57,622
Profit/(Loss) for the period	18,748	(35,071)	31,329	(71,950)
Other comprehensive income:				
Net loss on equity instrument designated as fair value through other comprehensive income	(1,737)	13,994	(1,897)	11,894
Total comprehensive income/(loss) for the year	<u>17,011</u>	<u>(21,077)</u>	<u>29,432</u>	<u>(60,056)</u>
Profit/(Loss) attributable to:				
Owner of the parent	18,797	(34,672)	31,399	(72,092)
Non-controlling interests	(49)	(399)	(70)	142
	<u>18,748</u>	<u>(35,071)</u>	<u>31,329</u>	<u>(71,950)</u>
Total comprehensive income attributable to:				
Owner of the parent	17,060	(20,678)	29,502	(60,198)
Non-controlling interests	(49)	(399)	(70)	142
	<u>17,011</u>	<u>(21,077)</u>	<u>29,432</u>	<u>(60,056)</u>
Basic earnings/(loss) per share attributable to owners of the parent (Sen)	1.94	(3.58)	3.24	(7.45)

The unaudited condensed consolidated profit or loss and other comprehensive income should be read in conjunction with the audited financial statements for the year ended 30 June 2020 and the accompanying explanatory notes attached to this quarterly report.

CONDENSED STATEMENTS OF FINANCIAL POSITION

	AS AT 30/06/2021 RM'000	AS AT 30/06/2020 RM'000 (Audited)
ASSETS		
Non-current Assets		
Property, plant and equipment	1,705,702	1,875,005
Biological assets	91,292	64,495
Intangible assets	640	794
Investment securities	15,638	38,500
Deferred tax assets	9,525	19,109
	<u>1,822,797</u>	<u>1,997,903</u>
Current Assets		
Inventories	36,753	63,080
Biological assets	10,222	10,173
Trade and other receivables	41,086	36,362
Other current assets	7,302	10,163
Cash and bank balances	23,425	13,276
	<u>118,788</u>	<u>133,054</u>
TOTAL ASSETS	<u><u>1,941,585</u></u>	<u><u>2,130,957</u></u>
EQUITY AND LIABILITIES		
Current Liabilities		
Interest bearing loans and borrowings	368,954	563,992
Lease liabilities	4,833	7,326
Trade and other payables	91,283	188,213
Income tax payable	-	1
	<u>465,070</u>	<u>759,532</u>
EQUITY AND LIABILITIES		
Non-current Liabilities		
Interest bearing loans and borrowings	275,000	221,575
Lease liabilities	4,444	9,267
Deferred tax liabilities	58,821	31,765
	<u>338,265</u>	<u>262,607</u>
Total Liabilities	<u>803,335</u>	<u>1,022,139</u>
Net assets	<u>1,138,250</u>	<u>1,108,818</u>
Equity Attributable to owners of the parent		
Share capital	977,402	977,402
Treasury shares	(13,687)	(13,687)
Other Reserves and Retained Earnings	175,634	146,132
	<u>1,139,349</u>	<u>1,109,847</u>
Non-controlling interests	<u>(1,099)</u>	<u>(1,029)</u>
Total Equity	<u>1,138,250</u>	<u>1,108,818</u>
TOTAL EQUITY AND LIABILITIES	<u><u>1,941,585</u></u>	<u><u>2,130,957</u></u>
Net assets per share attributable to equity holders (RM)	1.18	1.15
Number of ordinary shares net of treasury shares	967,991	967,991

The unaudited condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 30 June 2020 and the accompanying explanatory notes attached.

FOURTH QUARTERLY REPORT FOR THE FINANCIAL YEAR ENDED 30 JUNE 2021 - unaudited

CONDENSED STATEMENTS OF CHANGES IN EQUITY

	Share Capital RM'000	Treasury Shares RM'000	Other Reserves RM'000	Retained Profits RM'000	Total RM'000	Non- controlling Interest RM'000	Total Equity RM'000
At 01 July 2020	977,402	(13,687)	(31,505)	177,637	1,109,847	(1,029)	1,108,818
Profit/(Loss) for the year	-	-	-	31,399	31,399	(70)	31,329
Other comprehensive loss	-	-	(1,897)	-	(1,897)	-	(1,897)
Total comprehensive (loss)/income	-	-	(1,897)	31,399	29,502	(70)	29,432
Transfer of fair value adjustment reserve upon disposal of equity instruments designated as at fair value through other comprehensive income/(loss)	-	-	14,285	(14,285)	-	-	-
At 30 June 2021	977,402	(13,687)	(19,117)	194,751	1,139,349	(1,099)	1,138,250
At 01 July 2019	977,402	(13,687)	(43,399)	249,729	1,170,045	(1,171)	1,168,874
(Loss)/Profit for the year	-	-	-	(72,092)	(72,092)	142	(71,950)
Other comprehensive income	-	-	11,894	-	11,894	-	11,894
Total comprehensive income/(loss)	-	-	11,894	(72,092)	(60,198)	142	(60,056)
At 30 June 2020	977,402	(13,687)	(31,505)	177,637	1,109,847	(1,029)	1,108,818

The unaudited condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 30 June 2020 and the accompanying explanatory notes attached to this quarterly report.

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CONDENSED STATEMENTS OF CASH FLOWS

	Current 12 months ended 30/06/2021 RM'000	Corresponding 12 months ended 30/06/2020 RM'000
Cash Flows from Operating Activities		
Profit/(Loss) before taxation	77,076	(129,572)
Adjustments for:		
Bad debts written off	-	6
Depreciation and amortisation	157,929	175,800
Fair value change in biological assets	(19,442)	10,355
Fair value loss on commodity futures contract	45,498	-
Impairment on property, plant and equipment	12,946	99,145
Impairment on trade and other receivables	-	437
Interest expenses	28,922	51,394
Interest income	(20)	(62)
Net gain on disposal of property, plant and equipment	(1,147)	(1,359)
Net unrealised foreign exchange gain	50	(202)
Property, plant and equipment written off	-	2,846
Provision for obsolete parts & consumables	9,088	-
Reversal of fair value gain on derivatives	-	316
Reversal of impairment on trade and other receivables	(78)	-
Operating cash flows before working capital changes	<u>310,822</u>	<u>209,104</u>
Net change in current assets	11,735	43,053
Net change in current liabilities	(96,630)	(13,203)
Cash flows from operations	<u>225,927</u>	<u>238,954</u>
Interest received	20	62
Interest paid	(28,922)	(51,394)
Income taxes paid, net of refund	(7,788)	(3,042)
Repayment for exercise of derivatives	(45,498)	-
Net cash flows from operating activities	<u>143,739</u>	<u>184,580</u>
Cash Flows from/(used in) Investing Activities		
Acquisition of property, plant and equipment	(7,577)	(6,435)
Acquisition of biological assets	(7,105)	(16,771)
Proceeds from disposal of property, plant and equipment	9,112	3,289
Proceeds from disposal of investment securities	20,965	-
Net cash flows from/(used in) investing activities	<u>15,395</u>	<u>(19,917)</u>
Cash Flows used in Financing Activities		
Net repayment of revolving credit and bankers' acceptances	(62,714)	(75,719)
Repayments of lease liabilities	(7,327)	(11,753)
Repayments of term loans	(40,650)	(55,876)
Net cash flows used in financing activities	<u>(110,691)</u>	<u>(143,348)</u>
Net change in cash and cash equivalent	48,443	21,315
Effects of exchange rate changes	(45)	196
Cash and cash equivalents at the beginning of the year	(109,991)	(131,502)
Cash and cash equivalents at the end of the year	<u>(61,593)</u>	<u>(109,991)</u>
Cash and bank balances	23,425	13,276
Bank overdrafts	(85,018)	(123,267)
	<u>(61,593)</u>	<u>(109,991)</u>

The unaudited condensed consolidated statement of cash flow should be read in conjunction with the audited financial statements for the year ended 30 June 2020 and the accompanying explanatory notes attached to this quarterly report.

Explanatory notes pursuant to MFRS 134 and Appendix 9B of the Listing Requirements

1 Basis of Preparation

The interim financial report is unaudited and has been prepared in accordance with MFRS 134: Interim Financial Reporting and Chapter 9 Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2020. The explanatory notes attached to the interim financial report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2020.

The significant accounting policies adopted in the quarterly report are consistent those adopted in the Group's audited financial statements for the financial year ended 30 June 2020. At the date of authorisation of these interim financial statements, the Group had not adopted the following accounting standards that have been issued by the Malaysian Accounting Standards Board ("MASB"). The Group intend to adopt these amendments/standards, if applicable, when they become effective.

<i>MFRSs and/or IC Interpretations (Including the Consequential Amendments)</i>	<i>Effective Date</i>
MFRS 17: Insurance Contracts	1 January 2021
Amendments to MFRS 1: Classification of Liabilities as Current or Non-current	1 January 2022
Amendments to MFRSs contained in the document entitled "Annual Improvements to MFRS Standards 2018-2020"	1 January 2022
Amendments to MFRS 3: Reference to the Conceptual Framework	1 January 2022
Amendments to MFRS 116: Proceeds before intended Use	1 January 2022
Amendments to MFRS 137: Onerous Contracts – Cost of Fulfilling a Contract	1 January 2022
Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate of Joint Venture	Deferred

The adoption of the above do not have any significant impact to the Group.

2 Auditors' Report on Preceding Annual Financial Statements

The auditors' report on the financial statements for the year ended 30 June 2020 was not qualified.

3 Seasonal and Cyclical Factors

Production of fresh fruit bunches ("FFB") is cyclical in nature. The peak crops season of FFB normally is in the second half of the year but depends on weather conditions.

4 Unusual Items

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows during the current quarter and financial year-to-date.

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5 ***Changes in Estimates***

There were no changes in estimates that have had a material effect on the results of the Group for the year under review.

6 ***Debt and Equity Securities***

There were no issuances or repayments of debt and equity securities during the financial year. The number of shares retained as treasury shares amounted to 5,727,000 as at 30 June 2021.

7 ***Dividends Paid***

There were no dividends paid during the financial year.

8 ***Carrying Amount of Revalued Assets***

The Group did not carry out any valuations on its property, plant and equipment during the current quarter and financial year-to-date. The carrying value of property, plant and equipment is based on the valuation incorporated in the annual financial statements for the year ended 30 June 2020.

9 ***Subsequent Events***

No material events have arisen during the interval between the end of the current quarter and the date of this announcement that have not been reflected in the current quarterly report.

10 ***Changes in Composition of the Group***

There were no changes in the composition of the Group during the current quarter, which were previously not announced.

11 ***Contingent Liabilities and Contingent Assets***

There are no significant changes in contingent liabilities or assets as at the end of the current quarter.

12 ***Capital Commitments***

The amount of commitments for the purchase of property, plant and equipment not provided for in the quarterly report is as follows:

	As at 30 June 2021 RM'000	As at 30 June 2020 RM'000
Approved and contracted for	8,877	11,793

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13 Segmental Information

The financial information in respect of the Group's business segments for the current financial year ended 30 June 2021 is as follows:

	Oil Palm	Timber	Others	Elimination	Total
	RM'000	RM'000	RM'000	RM'000	RM'000
REVENUE					
External	592,555	130,445	405		723,405
Inter segment	466,050	128,668	5,217	(599,935)	-
Total Revenue	1,058,605	259,113	5,622	(599,935)	723,405
EBITDA	313,276	31,211	2,209	-	346,696
Finance cost	(24,008)	(6,829)	(96)	-	(30,933)
Depreciation and amortisation	(139,144)	(12,037)	(6,747)	-	(157,928)
Segmental result	150,124	12,345	(4,634)	-	157,835
Group admin and overhead cost					(13,227)
Realised fair value loss on commodity futures contracts					(45,498)
Provision for impairment of property, plant and equipment					(12,946)
Provision for obsolete parts & consumables					(9,088)
Profit before tax					77,076
Segment assets	1,679,346	223,190	39,049	-	1,941,585
Segment liabilities	595,071	205,756	2,508	-	803,335

An impairment loss on property, plant and equipment (PPE) and a provision for obsolete parts & consumables were recognised in the statement of profit or loss during the year to reflect the impact of economic and business uncertainty with the outbreak of Covid-19 pandemic.

<i>Timber Division</i>	<i>(RM'000)</i>
Impairment loss on property, plant and equipment	12,946
Provision for obsolete parts & consumables	9,088
Total	22,034

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14 Property, Plant and Equipment

Acquisition and disposal of items of property, plant and equipment by the Group for the current financial year ended 30 June 2021 is as follows:

	Acquisition RM'000	Disposal RM'000
Land	-	(1,340)
Factory, building and quarter	1,974	(7,192)
Road and bridge	102	(501)
Furniture, fitting and equipment	157	(703)
Aircraft and Motor vehicle	286	(4,031)
Plant and machinery	1,760	(2,948)
Total	<u>4,279</u>	<u>(16,715)</u>

15 Fair value of Financial Instruments

The Group uses the following levels of fair value hierarchy in measuring the fair value of financial instruments.

- Level 1 - Quoted prices in active markets for identical assets or liabilities.
- Level 2 - Inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly.
- Level 3 - Inputs for the assets or liability that are not based on observable market data (unobservable inputs).

As at 30 June 2021, the Group's financial instruments measured and recognised at fair value on a recurring basis are as follows:

	Level 1 RM'000	Level 2 RM'000	Level 3 RM'000	Total RM'000
Financial assets				
Equity investments quoted in Malaysia	15,638	-	-	15,638
Biological assets	-	-	101,514	101,514
	<u>15,638</u>	<u>-</u>	<u>101,514</u>	<u>117,152</u>

The methods and valuation techniques used for the purpose of measuring fair value are consistent with the previous financial year ended 30 June 2020. There have been no transfers between the levels during the year.

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16 Significant Related Party Transactions

The Group entered into the following significant related parties transactions with companies connected to certain Directors of the Companies and its subsidiaries for the current financial year ended 30 June 2021.

	Year-to-date	
	30.06.2021 RM'000	30.06.2020 RM'000
i) Purchase of logs from Binamewah Sdn Bhd	-	621
ii) Purchase of raw materials from Petanak Enterprise Sdn Bhd	968	5,029
iii) Purchase of lubricant and spare parts from Rimbunan Hijau General Trading Sdn Bhd	3,938	4,231
iv) Sales of timber products to RH Forestry Sdn Bhd	61	122
v) Provision of towage and freight charges by Subur Group	11	116
vi) Land rental for oil palm plantation development by RH Group	4,926	6,513
vii) Sale of CPO to Borneo Edible Oil Sdn Bhd	399,364	342,448
viii) Provision of logging contract services to Tapak Megah Sdn Bhd	-	235
ix) Sales of lubricant and spare parts to Oriental Evermore Group	137	287
x) Provision of freight and towage services by Oriental Evermore Group	4,204	4,765
xi) Provision of construction services by Moverstar (M) Sdn Bhd	1,423	664
xii) Disposal of land to Moverstar (M) Sdn Bhd	4,200	-
xiii) Disposal of Trucks and Vehicles to RH Forestry Sdn Bhd	244	-

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17 Performance Review for Current Quarter and Financial Year to Date

	Individual Period			Cumulative Period		
	Current Year Fourth Quarter 30.06.2021 RM'000	Preceding Year Corresponding Fourth Quarter 30.06.2020 RM'000	Changes	Current Year To- date 30.06.2021 RM'000	Preceding Year Corresponding Period 30.06.2020 RM'000	Changes
<u>Revenue</u>						
<i>Oil Palm</i>	166,431	104,531	59%	592,555	508,689	16%
<i>Timber</i>	32,420	34,686	-7%	130,445	192,828	-32%
<i>Others</i>	49	(1,354)	>100%	405	366	11%
	198,900	137,863	44%	723,405	701,883	3%
<u>Operating Profit/(Loss)</u>						
<i>Oil Palm</i>	56,438	17,180	>100%	174,133	81,154	>100%
<i>Timber</i>	28,687	(98,225)	>100%	19,173	(133,326)	>100%
<i>Others</i>	(6,468)	(12,796)	49%	(17,765)	(25,064)	29%
	78,657	(93,841)	>100%	175,541	(77,236)	>100%
<u>Profit/(Loss) Before Tax</u>						
<i>Oil Palm</i>	44,941	6,901	>100%	104,627	42,876	>100%
<i>Timber</i>	6,498	(101,356)	>100%	(9,690)	(146,917)	93%
<i>Others</i>	(6,491)	(12,931)	50%	(17,861)	(25,531)	30%
	44,948	(107,386)	>100%	77,076	(129,572)	>100%
Profit/(Loss) After Tax	18,748	(35,071)	>100%	31,329	(71,950)	>100%
Profit/(Loss) Attributable to Owner of the Parent	18,797	(34,672)	>100%	31,399	(72,092)	>100%

Revenue from oil palm division for the current financial year-to-date improved by 16% when compared to the corresponding financial year-to-date due to higher average selling price of FFB and CPO. For the timber division, revenue declined by 32% in the current financial year-to-date as a result of 4% and 74% decrease in sales volume of log and plywood respectively.

Pre-tax profit for the current financial year-to-date was mainly due to better profit margin from higher average selling price for FFB and CPO respectively coupled with lower losses incurred by the timber division.

The current quarter and year-to-date results were affected by the fair value loss on commodity futures contracts as disclosed in Note 13 of the explanatory notes. The Group had squared off all commodity futures contracts during the financial year.

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18 Performance Review for Current Quarter with Immediate Preceding Quarter

	Individual Period		Changes
	Current Quarter 30.06.2021 RM'000	Immediate Preceding Quarter 31.03.2021 RM'000	
<u>Revenue</u>			
<i>Oil Palm</i>	166,431	117,242	42%
<i>Timber</i>	32,420	34,527	-6%
<i>Others</i>	49	155	-68%
	198,900	151,924	31%
<u>Operating Profit/(Loss)</u>			
<i>Oil Palm</i>	56,438	17,397	>100%
<i>Timber</i>	28,687	259	>100%
<i>Others</i>	(6,468)	(1,572)	>-100%
	78,657	16,084	>100%
<u>Profit/(Loss) Before Tax</u>			
<i>Oil Palm</i>	44,941	(19,940)	>100%
<i>Timber</i>	6,498	(1,912)	>100%
<i>Others</i>	(6,491)	(1,594)	>-100%
	44,948	(23,446)	>100%
Profit/(Loss) After Tax	18,748	(26,949)	>100%
Profit/(Loss) Attributable to Owner of the Parent	18,797	(26,875)	>100%

When compared to the immediate preceding quarter, the higher revenue contribution from the oil palm division in the current quarter was mainly due to:-

- 4% and 27% improvement in the sales volume of FFB and CPO respectively
- 10% and 14% higher average selling price for FFB and CPO respectively

Better utilisation of the mills capacities coupled with lower cost of FFB production by 15% had contributed positively towards higher profit margin in the current quarter.

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19 Group's Prospects

We expect the oil palm division to perform satisfactorily in the coming financial year in view of strong CPO prices.

The Group will stay vigilant and focus on yield and operational efficiency amid continuous outbreaks of Covid-19 and prolonged labour shortage throughout the industry.

20 Profit Forecast or Profit Guarantee

The disclosure requirements for explanatory notes on the variation of actual profit after tax and non-controlling interest, and shortfall in profit guarantee are not applicable.

21 Taxation

Tax charge for the current financial year comprise:-

	Current quarter		Year-to-date	
	30.06.2021	30.06.2020	30.06.2021	30.06.2020
	RM'000	RM'000	RM'000	RM'000
Current taxation	2,645	922	8,648	8,190
Deferred taxation	23,555	(73,237)	37,099	(65,812)
	<u>26,200</u>	<u>(72,315)</u>	<u>45,747</u>	<u>(57,622)</u>

The effective tax rate for the Group is higher than the statutory tax rate of 24%. This is mainly due to certain expenses not allowable for tax deduction and reversal of deferred tax assets.

22 Corporate Proposals

There were no corporate proposals pending completion as at the date of this quarterly report.

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23 Profit/ (loss) for the Year

Included in the profit/ (loss) before tax are the following items:

	Current quarter		Year-to-date	
	30.06.2021	30.06.2020	30.06.2021	30.06.2020
	RM'000	RM'000	RM'000	RM'000
Amortisation	14,961	15,819	59,843	60,706
Bad debt written off	-	-	-	6
Depreciation	24,340	27,625	98,086	115,094
Fair value change in biological assets	(21,565)	4,382	(19,442)	10,355
Interest expenses	4,973	13,523	28,922	51,394
Fair value loss on commodity futures contract	6,475	-	45,498	-
Impairment of receivables	-	437	-	437
Impairment of property, plant & equipment	12,946	99,145	12,946	99,145
Net loss/(gain) on disposal of property, plant and equipment	101	(835)	(1,147)	(1,359)
Net unrealised foreign exchange loss/(gain)	50	(187)	50	(202)
Interest income	48	(10)	(20)	(62)
Property, plant and equipment written off	-	2,846	-	2,846
Provision for obsolete inventories	9,088	-	9,088	-
Reversal of fair value gain on derivatives	-	-	-	316
Reversal of allowance for impairment of receivables	(78)	-	(78)	-
	<u>(78)</u>	<u>-</u>	<u>(78)</u>	<u>-</u>

24 Quoted Securities

During the financial year-to-date, the Group disposed part of its investment securities in the open market for the total cash consideration of RM20,965,388.

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Explanatory notes pursuant to MFRS 134 and Appendix 9B of the Listing Requirements

25 Unquoted Securities

There was no purchase or disposal of unquoted securities during the current quarter and financial year-to-date.

26 Material litigation

There is no pending material litigation as at the date of this announcement.

27 Borrowings and Debt Securities

	As at 30 June 2021					
	Long term		Short term		Total borrowings	
	USD'000	RM'000	USD'000	RM'000	USD'000	RM'000
Secured						
Lease Liabilities	-	4,444	-	4,833	-	9,277
Unsecured						
Bank overdraft	-	-	-	85,018	-	85,018
Banker acceptance	-	-	-	34,286	-	34,286
Revolving credit	-	-	-	131,500	-	131,500
Term loans - RC	-	98,000	-	56,000	-	154,000
Term loans	-	177,000	-	62,150	-	239,150
	-	275,000	-	368,954	-	643,954
Total	-	279,444	-	373,787	-	653,231

	As at 30 June 2020					
	Long term		Short term		Total borrowings	
	USD'000	RM'000	USD'000	RM'000	USD'000	RM'000
Secured						
Lease Liabilities	-	9,267	-	7,326	-	16,593
Unsecured						
Bank overdraft	-	-	-	123,267	-	123,267
Banker acceptance	-	-	-	43,000	-	43,000
Revolving credit	-	-	-	133,500	-	133,500
Term loans - RC	-	-	-	196,000	-	196,000
Term loans	-	221,575	-	68,225	-	289,800
	-	221,575	-	563,992	-	785,567
Total	-	230,842	-	571,318	-	802,160

28 Dividend Payable

No final dividend has been declared by the Board of Directors for the financial year ended 30 June 2021. (2020: Nil).

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29 Earnings per share –EPS / (Loss per share) - (LPS)

i) Basic EPS / (LPS)

Basic earnings/ (loss) per share is calculated by dividing the net profit/ (loss) of the year over the weighted average number of ordinary shares in issue during the year excluding treasury shares held by the Company.

	Current Quarter		Year-to-date	
	30.06.2021	30.06.2020	30.06.2021	30.06.2020
Profit/(loss) attributable to the equity holders of the Company (RM'000)	18,797	(34,672)	31,399	(72,092)
Weighted average number of ordinary shares in issue ('000)	967,991	967,991	967,991	967,991
Basic EPS/(LPS) (sen)	1.94	(3.58)	3.24	(7.45)

ii) Diluted EPS / (LPS)

There are no dilutive potential ordinary shares. As such, the dilutive earnings per share of the Group is equivalent to basic earnings per share.

30 Authorization for issue

The Board of Directors in accordance with a resolution of the directors has authorized the quarterly report for issue on 22nd September 2021.