

**SOUTH MALAYSIA INDUSTRIES BERHAD**

Registration No. 196901000152 (8482-D)  
(Incorporated in Malaysia)

**INTERIM FINANCIAL REPORT FOR THE QUARTER AND FINANCIAL PERIOD ENDED 30 JUNE 2023****Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income**

	Individual Period		Cumulative Period	
	3 Months		18 Months	
	1.4.2023	1.4.2022	1.1.2022	1.1.2021
	To	To	To	To
	30.6.2023	30.6.2022	30.6.2023	30.6.2022
	RM'000	RM'000	RM'000	RM'000
Revenue	8,055	-	67,053	-
Operating Expenses	(10,473)	-	(76,109)	-
Other Expenses	(61)	-	(653)	-
Interest Income	50	-	564	-
Other Operating Income	182	-	2,083	-
Profit/(Loss) from Operations	(2,247)	-	(7,062)	-
Finance Costs	(255)	-	(1,608)	-
Profit/(Loss) before tax	(2,502)	-	(8,670)	-
Tax	(12)	-	(723)	-
Net profit/(loss) for the period	(2,514)	-	(9,393)	-
Other comprehensive income/(loss), net of tax				
Items that will not be reclassified subsequently to profit or loss				
- Financial assets at fair value through other comprehensive income	(1,011)	-	(2,600)	-
Other comprehensive income/(loss) for the period, net of tax	(1,011)	-	(2,600)	-
Total comprehensive income/(loss) for the period	(3,525)	-	(11,994)	-
Profit/(Loss) attributable to:				
Owners of the parent	(2,514)	-	(9,393)	-
Total comprehensive income/(loss) attributable to:				
Owners of the parent	(3,525)	-	(11,994)	-
<b>Earnings/(Loss) per share attributable to</b>				
<b>Owners of the parent:</b>				
Basic/Diluted (sen)	(1.20)	-	(4.47)	-

**Note:**

The Group has changed its financial year end from 31 December to 30 June. As such, there are no comparative figures for the preceding year corresponding periods.

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2021).

# SOUTH MALAYSIA INDUSTRIES BERHAD

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INTERIM FINANCIAL REPORT FOR THE QUARTER AND FINANCIAL PERIOD ENDED 30 JUNE 2023

## Unaudited Condensed Consolidated Statement of Financial Position

	As at 30.6.2023 RM'000	As at 31.12.2021 RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	6,089	7,208
Right-of-use assets	3,716	4,332
Investment properties	90,579	90,795
Inventories	5,392	6,745
Other investments	19,978	24,426
	125,754	133,506
<b>Current assets</b>		
Inventories	12,084	13,461
Trade and other receivables	5,910	16,383
Tax recoverable	287	192
Other investments	3,586	3,401
Deposits, bank and cash balances	12,415	6,551
	34,282	39,988
Asset held for sale	-	4,008
	34,282	43,996
<b>TOTAL ASSETS</b>	<b>160,036</b>	<b>177,502</b>
<b>EQUITY</b>		
<b>Capital and reserves attributable to the Owners of the parent</b>		
Share capital	244,239	244,239
Reserves	207	2,155
Accumulated losses	(110,800)	(100,755)
<b>TOTAL EQUITY</b>	<b>133,646</b>	<b>145,639</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Loans and borrowings	8,078	7,486
Deferred tax liabilities	1,619	1,335
	9,697	8,821
<b>Current liabilities</b>		
Trade and other payables	9,787	10,259
Loans and borrowings	6,906	12,783
	16,693	23,042
<b>TOTAL LIABILITIES</b>	<b>26,390</b>	<b>31,863</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>160,036</b>	<b>177,502</b>
Net assets per share (RM) attributable to Owners of the Parent	0.64	0.69

Note:

The Group has changed its financial year end from 31 December to 30 June.

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2021).

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## INTERIM FINANCIAL REPORT FOR THE QUARTER AND FINANCIAL PERIOD ENDED 30 JUNE 2023

### Unaudited Condensed Consolidated Statement of Changes in Equity

	Attributable to Owners of the Parent				
	Share Capital RM'000	Revaluation Reserve RM'000	Fair Value Reserve RM'000	Accumulated Losses RM'000	Total Equity RM'000
18 months Ended 30 June 2023					
At 1 January 2022	244,239	1,168	987	(100,755)	145,639
Profit/(Loss) for the period	-	-	-	(9,393)	(9,393)
Other comprehensive income/(loss) for the period	-	-	(2,600)	-	(2,600)
Total comprehensive income/(loss) for period	-	-	(2,600)	(9,393)	(11,993)
Transfer of loss on disposal of equity investments at fair value through Other Comprehensive Income to accumulated losses	-	-	652	(652)	-
At 30 June 2023	244,239	1,168	(961)	(110,800)	133,646

Note:

The Group has changed its financial year end from 31 December to 30 June. As such, there are no comparative figures for the preceding year corresponding periods.

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2021).

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## INTERIM FINANCIAL REPORT FOR THE QUARTER AND FINANCIAL PERIOD ENDED 30 JUNE 2023

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### Unaudited Consolidated Statement of Cash Flows

	18 Months Ended 30.6.2023 RM'000	18 Months Ended 30.6.2022 RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
<b>Profit/(Loss) before tax</b>	(8,670)	-
Adjustments for:		
Depreciation & amortisation	3,530	-
Other non-cash items	1,498	-
Dividend Income	(188)	-
Finance costs	1,608	-
Interest income	(564)	-
<b>Operating profit/(loss) before working capital changes</b>	<u>(2,786)</u>	<u>-</u>
<b>Change in working capital:</b>		
Inventories	1,534	-
Trade and other receivables	8,168	-
Trade and other payables	(501)	-
Cash generated from/(used in) operations	<u>6,415</u>	<u>-</u>
Interest paid	(1,582)	-
Tax paid	(534)	-
Net cash from/(used in) operating activities	<u>4,299</u>	<u>-</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest received	2,819	-
Acquisition of land for property development	-	-
Additions to investment properties	(102)	-
Proceeds from disposal of investment properties	4,249	-
Proceeds from disposal of financial assets	12,184	-
Purchase of financial assets	(10,498)	-
Purchase of property, plant and equipment	(1,699)	-
Purchase of right-of-use assets	(59)	-
Proceeds from disposal of property, plant and equipment	15	-
Net dividend received	188	-
Net cash from/(used in) investing activities	<u>7,097</u>	<u>-</u>

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## INTERIM FINANCIAL REPORT FOR THE QUARTER AND FINANCIAL PERIOD ENDED 30 JUNE 2023

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### Unaudited Consolidated Statement of Cash Flows

	18 Months Ended 30.6.2023 RM'000	18 Months Ended 30.6.2022 RM'000
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Loans and borrowings, net drawdown/(repayment)	(5,663)	-
Repayment of lease liabilities	(176)	-
Net cash from/(used in) financing activities	<u>(5,839)</u>	<u>-</u>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS DURING THE FINANCIAL PERIOD</b>	5,557	-
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE FINANCIAL PERIOD</b>	6,206	-
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL PERIOD</b>	<u>11,763</u>	<u>-</u>
<b>Cash and Cash Equivalents at the end of the financial period comprises:</b>		
Deposits, bank and cash balances	12,415	-
Bank overdrafts	(652)	-
	<u>11,763</u>	<u>-</u>

Note:

The Group has changed its financial year end from 31 December to 30 June. As such, there are no comparative figures for the preceding year corresponding periods.

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## INTERIM FINANCIAL REPORT FOR THE QUARTER AND FINANCIAL PERIOD ENDED 30 JUNE 2023

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### NOTES TO THE INTERIM FINANCIAL REPORT

#### A1 Basis of Preparation

The interim financial report is prepared in accordance with Malaysian Financial Reporting Standards 134 - Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad. The figures have not been audited.

The interim financial report should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2021. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2021.

#### Change in Financial Year End

On 31 March 2023, the Company announced that the Board of Directors approved the change of the Company's financial year end from 31 December to 30 June. The next audited financial statement of the Company shall be for a period of eighteen (18) months, made up from 1 January 2022 to 30 June 2023. Thereafter, the subsequent financial years of the Company shall end on 30 June. The change of financial year end shall apply to the Company and its subsidiaries.

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those of the audited financial statements for the financial year ended 31 December 2021, except for the adoption of the following amendments to Malaysian Financing Reporting Standards ("MFRS") which are effective for the financial period beginning on or after 1 January 2022:

Amendments to MFRS 3	Reference to the Conceptual Framework
Amendment to MFRS 16	Covid-19 - Related Rent Concessions beyond 30 June 2021
Amendments to MFRS 116	Property, Plant and Equipment - Proceeds before Intended Use
Amendments to MFRS 137	Onerous Contracts - Cost of Fulfilling a Contract
Annual Improvements to MFRS Standards 2018 -2020	

The adoption of the above amendments to MFRSs did not result in any significant changes in the accounting policies and presentations of the financial statements of the Group.

The Group has not early adopted the following MFRSs and amendments to MFRSs that have been issued but not yet effective:

#### Effective for financial periods beginning on or after 1 January 2023:

MFRS 17	Insurance Contracts
Amendments to MFRS 17	Insurance Contracts
Amendments to MFRS 17	Initial Application of MFRS 17 and MFRS 9 - Comparative Information
Amendments to MFRS 101	Classification of Liabilities as Current or Non-current
Amendments to MFRS 101	Disclosure of Accounting Policies
Amendments to MFRS 108	Definition of Accounting Estimates
Amendments to MFRS 112	Deferred Tax related to Assets and Liabilities arising from a Single Transaction

#### Effective for financial periods beginning on or after 1 January 2024:

Amendments to MFRS 16	Lease liability in a Sale and Leaseback
Amendments to MFRS 101	Non-current Liabilities with Covenants
Amendments to MFRS 107	Supplier Financial Arrangements

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## **NOTES TO THE INTERIM FINANCIAL REPORT**

Effective date deferred to a date to be determined by MASB:

Amendments to MFRS 10 & 128

Sale or Contribution of Assets between an Investor and its Associate or Joint Venture

These new and amended standards will have no significant changes on the financial statements of the Group upon their initial application.

### **A2 Auditors Report of the Previous Audited Financial Statements**

The auditors report of the previous audited financial statements was not qualified.

### **A3 Seasonality or Cyclicity of Interim Operations**

The Group's operations were not significantly affected by any seasonal or cyclical factors.

### **A4 Unusual Items Affecting the Financial Statements**

There were no items affecting assets, liabilities, equity, net income or cash flows that are unusual because of their material effect in the current quarter under review.

### **A5 Changes in Accounting Estimates**

There were no changes in estimates of amount reported in prior interim periods or prior financial years that have a material effect in the current quarter under review.

### **A6 Debt and Equity Securities**

There were no issuance of debt and equity securities, share buy back, share cancellation, share held as treasury and resale of treasury share during the financial period ended 30 June 2023.

### **A7 Dividends Paid**

No dividend has been paid during the financial period ended 30 June 2023.

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INTERIM FINANCIAL REPORT FOR THE QUARTER AND FINANCIAL PERIOD ENDED 30 JUNE 2023

## NOTES TO THE INTERIM FINANCIAL REPORT

### A8 Segment Reporting

The Group is organised into three main business segments:

- (a) Property development - develop and sale of residential and commercial properties
- (b) Property & investment holding - investment in properties, carpark operation and holding company
- (c) Manufacturing & trading - manufacture of assorted wires and trading

Other operations of the Group mainly comprise of dormant companies which are not of sufficient size to be reported separately.

18 months ended 30.06.2023	Property	Property & Investment	Manufacturing	Others	Elimination	Total
	Development	Holding	& Trading			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Segment Revenue</b>						
External revenue	14,120	10,681	42,252	-	-	67,053
Intersegment revenue	-	3,045	-	-	(3,045)	-
	<u>14,120</u>	<u>13,727</u>	<u>42,252</u>	<u>-</u>	<u>(3,045)</u>	<u>67,053</u>
<b>Segment Results</b>						
Profit/(Loss) from operations	(1,339)	(2,174)	(590)	(7)	-	(4,110)
Interest Income	111	399	54	-	-	564
Finance costs	(8)	(843)	(757)	-	-	(1,608)
Depreciation & amortisation	(33)	(776)	(2,707)	-	-	(3,516)
Profit/(Loss) before tax	<u>(1,269)</u>	<u>(3,394)</u>	<u>(4,000)</u>	<u>(7)</u>	<u>-</u>	<u>(8,670)</u>
Taxation	(464)	(278)	19	-	-	(723)
Net profit/(loss) attributable to owners of the parent	<u>(1,733)</u>	<u>(3,672)</u>	<u>(3,981)</u>	<u>(7)</u>	<u>-</u>	<u>(9,393)</u>
<b>Assets and Liabilities</b>						
Segment assets	25,229	111,154	22,765	888	-	160,036
Segment liabilities	<u>6,739</u>	<u>12,235</u>	<u>7,412</u>	<u>4</u>	<u>-</u>	<u>26,390</u>

### A9 Valuation of Property, Plant & Equipment

The valuation of property, plant and equipment have been brought forward, without amendments from the previous audited financial statements.



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## **INTERIM FINANCIAL REPORT FOR THE QUARTER AND FINANCIAL PERIOD ENDED 30 JUNE 2023**

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### **NOTES TO THE INTERIM FINANCIAL REPORT**

#### **A10 Material Events Subsequent to the End of the Interim Period**

There were no material events subsequent to the current financial period ended 30 June 2023 up to the date of this report other than as announced by the Company on 19 May 2023 in relation to: (1) a notice of intention dated 18 April 2023 received from Honsin Apparel Sdn Bhd (“Honsin”) and HIQ Media (Malaysia) Sdn Bhd (“HIQ Media”) to move resolutions requiring special notice pursuant to Sections 206(3) and 322 of the Companies Act 2016; (2) a request for record of depositors dated 26 April 2023 and 17 May 2023; and (3) the Originating Summons No. WA-24NCC-269-05/2023 (“OS”).

During the case management held on 18 May 2023, the Counsel for the Company, Messrs Gideon Tan Razali Zaini informed the Court that the 3rd to 7th defendants named in the OS (which are all the Directors of the Company) should not be named as parties to the OS and as such, the 3rd to 7th defendants reserve their rights and will apply to strike out the claim against them. Upon hearing the submissions from both parties, the Court gave the following directions:-

- (a) the Defendants to file affidavit in reply to OS by 30 May 2023;
- (b) the parties to file any interlocutory applications by 30 May 2023;
- (c) the parties to file and exchange written submissions for the OS by 20 June 2023; and
- (d) the hearing for the OS is fixed on 17 August 2023.

The Company had on 30 May 2023 filed a striking out application to the OS filed against the 3rd to 7th defendants, however, such application was dismissed by the Court on 17 August 2023. The Court had also in the same hearing allowed Honsin and HIQ Media to amend the OS. As at 17 August 2023, the Court has yet to make any finding of facts in relation to the OS and the main hearing to determine the rights of Honsin and HIQ Media to the record of depositors of the Company has been fixed on 11 September 2023.

The Company had on 23 March 2023 lodged a complaint with Securities Commission of Malaysia (“SC”) and the Takeover and Mergers Panel of SC in respect of a breach of Section 218(2) of the Capital Market Services Act 2007 (“CMSA”) and Rule 15 of Rules on Take-Overs, Mergers and Compulsory Acquisitions (“Take-Over Rules”) against Honsin and HIQ Media as well as the persons who are acting in concert with them because the Company has cogent evidence that Honsin and HIQ Media and the persons acting in concert with them had failed to make a mandatory general offer to the Company’s shareholders pursuant to Section 218(2) of the CMSA, when it is the obligations of Honsin, HIQ Media and the persons acting in concert with them to do so. Further, Rule 15 of the Take-Over Rules also provides that a party required to make a mandatory general offer shall not be appointed to the board of the company until the offer document is dispatched save and unless consent is granted by the SC. Such complaint was publicly announced via a press release dated 4 April 2023 and published by The Edge Markets. It was also reported by The Edge Markets on 10 April 2023 that the SC has received a complaint from SMI and the SC is currently looking into the matter. The Company has yet to receive any decision from the SC.

#### **A11 Changes in the Composition of the Group**

There were no changes in the composition of the Group during the current financial period ended 30 June 2023.

#### **A12 Changes in Contingent Liabilities and Contingent Assets**

There were no changes in contingent liabilities and contingent assets since 31 March 2023.

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## INTERIM FINANCIAL REPORT FOR THE QUARTER AND FINANCIAL PERIOD ENDED 30 JUNE 2023

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### NOTES TO THE INTERIM FINANCIAL REPORT

#### A13 Outstanding Commitments

There were no outstanding commitments for the financial period under review.

#### A14 Related Party Transactions

The following related party transactions were carried out in the ordinary course of business and were established on terms and conditions that are not materially different from those obtainable in transactions with unrelated parties:

	18 months ended 30.6.2023 RM'000
Rental income received / receivable from related parties	1,553
Management fee paid/payable to related parties	1,879
Advisory fee paid to a related party	<u>180</u>

### ADDITIONAL INFORMATION REQUIRED PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

#### B1 Review of Performance of the Company and its Principal Subsidiaries

	Financial period ended 30.6.2023	
	Current	Cummulative
	Period	Period
	3 months	18 months
	RM'000	RM'000
<b>Revenue</b>		
Property Development	1,443	14,120
Manufacturing & Trading	4,851	42,252
Property & Investment Holding	1,762	10,681
	<u>8,055</u>	<u>67,053</u>
<b>Profit Before Tax</b>		
Property Development	(728)	(1,269)
Manufacturing & Trading	(1,176)	(4,000)
Property & Investment Holding and Others	(598)	(3,401)
	<u>(2,502)</u>	<u>(8,670)</u>

The Group registered a revenue of RM8.06 million and loss before tax of RM2.50 million in the current quarter ended 30 June 2023.

The Group registered a revenue of RM67.05 million and loss before tax of RM8.67 million in the cumulative 18 months period ended 30 June 2023.

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## NOTES TO THE INTERIM FINANCIAL REPORT

### B2 Explanatory comments on Any Material Change in the Profit Before Tax for the Quarter Reported on as Compared with the Immediate Preceding Quarter

	Current Quarter 30.6.2023 RM'000	Immediate Preceding Quarter 31.3.2023 RM'000	Changes	
			RM'000	%
Revenue	8,055	10,257	(2,202)	-21%
Loss Before Tax	(2,502)	(1,786)	(716)	-40%

During the 3 months ended 30 June 2023, the Group's revenue of RM8.06 million represents a decrease of RM2.2 million or 21% from the RM10.26 million revenue recorded in the preceding 3 months ended 31 March 2023 mainly due to lower contribution from manufacturing and trading and property development divisions.

The Group recorded a loss before tax of RM2.5 million in the current quarter, a higher loss of RM0.72 million as compared to a loss of RM1.79 million in the immediate preceding quarter mainly due to higher loss of the property development division and the manufacturing and trading division in the quarter under review.

### B3 Commentary on Prospects

Bank Negara Malaysia has projected a moderate GDP growth of 4% to 5% in 2023 (2022: 8.7%) supported by private consumption and investment. However, downside risks remain due to weaker global economic growth.

The Group's car park business is expected to improve with the rebound in economic activity. The property glut situation is not expected to improve in the immediate future. In the short term, the Group will remain cautious and focus on selling the unsold units at Pinnacle Kelana Jaya and the continuation of its existing projects in Perak. The manufacturing division will strive to minimise its losses whilst the investment holding division's rental income and car park income are expected to improve in line with the strengthening of the economic performance.

Faced with the uncertainties surrounding the geopolitical tensions on the global growth and the corresponding rise in global commodity prices, rising inflation and high input costs amid prolonged supply chain disruption and more volatile global financial market conditions, the Group's result is not expected to improve.

### B4 Explanatory Notes for Variance of Actual Profit from Forecast Profit / Profit Guarantee

Not applicable.

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INTERIM FINANCIAL REPORT FOR THE QUARTER AND FINANCIAL PERIOD ENDED 30 JUNE 2023

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## NOTES TO THE INTERIM FINANCIAL REPORT

B5 Taxation	3 months	18 months
	Ended	Ended
	31.3.2023	31.3.2023
	RM'000	RM'000
Taxation based on the results for the period:		
Malaysian taxation	(31)	372
Transfer to/(from) deferred taxation	43	283
	<hr/>	<hr/>
	12	655
Under/(Over) provision of taxation in respect of prior year	-	68
	<hr/>	<hr/>
	12	723
	<hr/>	<hr/>

The disproportionate tax charge in the current period was mainly due to non availability of group relief in respect of losses incurred by the Company and certain subsidiary companies, certain expenses which are not deductible for tax purposes and certain income which are not subject to tax.

## B6 Status of Corporate Proposals

No corporate proposal was undertaken by the Group in the financial period ended 30 June 2023.

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## NOTES TO THE INTERIM FINANCIAL REPORT

### B7 Group Borrowings

	As at 30.6.2023 RM'000	As at 30.6.2022 RM'000
<b>Current</b>		
Secured (RM denominated):-		
- Lease liabilities (fixed interest rate)	160	111
- Term loan (floating interest rate)	3,094	2,865
- Trust receipt (floating interest rate)	-	248
- Revolving credit (floating interest rate)	3,000	3,700
- Bank overdrafts (floating interest rate)	652	1,244
	<u>6,906</u>	<u>8,168</u>
<b>Non-current</b>		
Secured (RM denominated):-		
- Lease liabilities (fixed interest rate)	182	108
- Term loan (floating interest rate)	7,897	10,995
	<u>8,078</u>	<u>11,103</u>
<b>Borrowings maturity:</b>		
Less than one year	6,906	8,168
Later than one year and not later than two years	3,224	3,191
Later than two years and not later than five years	3,906	5,982
Later than five years	948	1,930
	<u>14,984</u>	<u>19,271</u>
 The weighted average effective rates per annum are as follows:		
- Lease liabilities	5.84%	6.97%
- Term loan	6.75%	5.42%
- Trust receipt	-	6.95%
- Revolving credit	5.78%	4.72%
- Bank overdrafts	8.05%	7.05%
 The proportion of debts are as follows:		
- Fixed interest rate	2.3%	1.1%
- Floating interest rate	<u>97.7%</u>	<u>98.9%</u>

### B8 Derivative Financial Instruments

There were no derivative financial instruments as at financial period ended 30 June 2023.

### B9 Material Litigation

As at the date of this report, there is no pending material litigation for the Group other than as disclosed in A10.

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## INTERIM FINANCIAL REPORT FOR THE QUARTER AND FINANCIAL PERIOD ENDED 30 JUNE 2023

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### NOTES TO THE INTERIM FINANCIAL REPORT

#### B10 Dividends

The Directors do not recommend any payment of dividend for the financial period ended 30 June 2023.

#### B11 Profit/(Loss) From Operations

The following items have been charged/(credited) in arriving at profit/(loss) from operations:

	<b>3 Months Ended 30.6.2023 RM'000</b>	<b>18 Months Ended 30.6.2023 RM'000</b>
(a) Other income including investment income	(111)	(1,787)
(b) Depreciation and amortisation	563	3,530
(c) Provision for and write-off/(write-back) of receivables	(17)	49
(d) Loss/(Gain) on disposal of quoted investments	454	625
(e) Foreign exchange loss/(gain)	-	(11)
(f) Gain on disposal of investment property	(25)	(25)
(g) Impairment/(reversal) of other investment	(28)	4
(h) Inventories write-down / write-off	414	1,196
(i) Fair value adjustment of investment properties	54	102

Other than the above, there were no loss/(gain) on derivatives, and exceptional items for the current quarter and financial period ended 30 June 2023.

#### B12 Earnings per Share

	<b>3 Months Ended 30.6.2023 RM'000</b>	<b>18 Months Ended 30.6.2023 RM'000</b>
<b>(a) Basic Earnings per Share</b>		
Net profit/(loss) attributable to owners of the parent	(2,514)	(9,393)
Weighted average number of shares in issue ('000)	209,940	209,940
Basic earnings/(loss) per share (sen)	(1.20)	(4.47)

#### (b) Diluted Earnings per Share

There is no dilutive event as at 30 June 2023. Therefore, the diluted EPS is the same as the basic EPS.

By Order of the Board

**Tan Siew Chin**

Company Secretary

Kuala Lumpur

Date: 24 August 2023