



**SUMMARY OF KEY FINANCIAL INFORMATION FOR THE FIRST QUARTER ENDED 30 JUNE 2024.**

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER ENDED (Unaudited) 30.06.2024 RM'000	PRECEDING YEAR CORRESPONDING QUARTER (Unaudited) 30.06.2023 RM'000	CURRENT YEAR TO-DATE (Unaudited) 30.06.2024 RM'000	PRECEDING YEAR CORRESPONDING PERIOD (Unaudited) 30.06.2023 RM'000
1 Revenue from continuing operations	7,080	7,002	7,080	7,002
2 Profit before tax from continuing operations	409	852	409	852
3 Profit after tax from continuing operations	338	785	338	785
4 Profit attributable to the owners of the parent	342	787	342	787
5 Total comprehensive income attributable to the owners of the parent	157	1,422	157	1,422
6 Basic earnings per share (sen)	0.15	0.34	0.15	0.34
7 Proposed/Declared dividend per share (nearest sen)	-	-	-	-
	As At End Of The Current Year		As At Preceding Financial Year End	
Net asset per share attributable to owners of the parent (RM)	0.59		0.59	



**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE FIRST QUARTER ENDED 30 JUNE 2024.**

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER 30.06.2024 (Unaudited) RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30.06.2023 (Unaudited) RM'000	CURRENT YEAR TO-DATE 30.06.2024 (Unaudited) RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30.06.2023 (Unaudited) RM'000
Revenue	7,080	7,002	7,080	7,002
Cost of sales	(3,628)	(3,937)	(3,628)	(3,937)
Gross profit	3,452	3,065	3,452	3,065
Operating expenses	(2,351)	(1,487)	(2,351)	(1,487)
Other income	44	23	44	23
Profit from operations	1,145	1,601	1,145	1,601
Finance costs	(736)	(749)	(736)	(749)
<b>Profit before tax</b>	<b>409</b>	<b>852</b>	<b>409</b>	<b>852</b>
Taxation	(71)	(67)	(71)	(67)
<b>Profit for the period</b>	<b>338</b>	<b>785</b>	<b>338</b>	<b>785</b>
<b>Other comprehensive income, net of tax</b>				
-Foreign currency translation differences	(185)	635	(185)	635
<b>Total comprehensive income for the period</b>	<b>153</b>	<b>1,420</b>	<b>153</b>	<b>1,420</b>
<b>Profit attributable to:</b>				
Owners of the parent	342	787	342	787
Non-controlling interests	(4)	(2)	(4)	(2)
	<b>338</b>	<b>785</b>	<b>338</b>	<b>785</b>
<b>Total comprehensive income attributable to :</b>				
Owners of the parent	157	1,422	157	1,422
Non-controlling interests	(4)	(2)	(4)	(2)
	<b>153</b>	<b>1,420</b>	<b>153</b>	<b>1,420</b>
<b>Earnings per share attributable to equity holder of the parent</b>				
<b>Basic / Diluted (Sen)</b>	<b>0.15</b>	<b>0.34</b>	<b>0.15</b>	<b>0.34</b>

(The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2024)



**NOTES TO CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE FIRST QUARTER ENDED 30 JUNE 2024.**

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER ENDED 30.06.2024 Unaudited RM'000	PRECEDING YEAR CORRESPONDING QUARTER ENDED 30.06.2023 Unaudited RM'000	CURRENT YEAR TO-DATE 30.06.2024 Unaudited RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30.06.2023 Unaudited RM'000
<b><u>Income</u></b>				
Interest income	2	1	2	1
Foreign exchange gain - realised	26	30	26	30
Foreign exchange gain - unrealised	12	-	12	-
Other income	4	(8)	4	(8)
	<u>44</u>	<u>23</u>	<u>44</u>	<u>23</u>
<b><u>Expenses</u></b>				
Depreciation and amortisation	152	141	152	141
Interest expenses	736	749	736	749
Impairment loss on trade receivables	720	154	720	154

There are no income or expenses in relation to the following items:

- i) Gain or loss on derivatives;
- ii) Inventory written off; and
- iii) Exceptional items.



**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2024.**

	30 June 2024 (Unaudited) RM'000	31 March 2024 (Audited) RM'000
<b>ASSETS</b>		
<b><u>Non-current Assets</u></b>		
Property, Plant and Equipment	6,587	6,740
Rights-of-use Assets	1,435	1,466
Investment Property	149,887	149,887
Intangible Assets	4,779	4,819
	162,688	162,912
<b><u>Current Assets</u></b>		
Inventories	3,191	4,462
Trade Receivables	4,864	4,952
Other Receivables, Deposits and Prepayments	500	833
Cash & Cash Equivalent	5,252	5,393
	13,807	15,640
<b>TOTAL ASSETS</b>	176,495	178,552
<b>EQUITY AND LIABILITIES</b>		
<b><u>Equity Attributable To Equity Holders Of The Company</u></b>		
Share Capital :		
- Ordinary Shares	280,779	280,779
Reserves	(146,674)	(146,831)
	134,105	133,948
Non-Controlling Interest	(365)	(361)
<b>TOTAL EQUITY</b>	133,740	133,587
<b><u>Non-current Liabilities</u></b>		
Borrowings	30,976	31,420
Lease Liability	1,530	1,557
Deferred Tax Liabilities	4,646	4,649
	37,152	37,626
<b><u>Current Liabilities</u></b>		
Trade Payables	474	2,213
Other Payables and Accruals	2,929	2,993
Lease Liability	57	57
Other Short Term Borrowings	1,744	1,707
Taxation	399	369
	5,603	7,339
<b>TOTAL LIABILITIES</b>	42,755	44,965
<b>TOTAL EQUITY AND LIABILITIES</b>	176,495	178,552
 NET ASSETS PER SHARE ATTRIBUTABLE TO OWNERS OF THE PARENT (RM)	0.59	0.59

(The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2024)



**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE FIRST QUARTER ENDED 30 JUNE 2024.**

	← Attributable to owners of the parent →			Sub-Total RM'000	Non- Controlling Interest RM'000	Total Equity RM'000
	Share Capital RM'000	Foreign Currency Translation RM'000	Accumulated Losses RM'000			
<b>3 Months Ended 30 June 2024</b>						
<b>At 1 April 2024</b>	280,779	6,071	(152,902)	133,948	(361)	133,587
<b>Total comprehensive income/(loss) for the period</b>						
Profit/(Loss) for the financial period	-	-	342	342	(4)	338
Other comprehensive loss	-	(185)	-	(185)	-	(185)
Total comprehensive (loss)/income for the period	-	(185)	342	157	(4)	153
<b>At 30 June 2024</b>	<b>280,779</b>	<b>5,886</b>	<b>(152,560)</b>	<b>134,105</b>	<b>(365)</b>	<b>133,740</b>
<b>3 Months Ended 30 June 2023</b>						
<b>At 1 April 2023</b>						
- As previously reported	280,779	4,810	(157,111)	128,478	551	129,029
- Retrospective adjustment*	-	-	911	911	(911)	-
<b>As restated</b>	<b>280,779</b>	<b>4,810</b>	<b>(156,200)</b>	<b>129,389</b>	<b>(360)</b>	<b>129,029</b>
<b>Total comprehensive income/(loss) for the period</b>						
Profit/(Loss) for the financial period	-	-	787	787	(2)	785
Other comprehensive income	-	635	-	635	-	635
Total comprehensive income/(loss) for the period	-	635	787	1,422	(2)	1,420
<b>As at 30 June 2023</b>						
As previously reported	280,779	5,445	(156,324)	129,900	549	130,449
Retrospective adjustment*	-	-	911	911	(911)	-
<b>As restated</b>	<b>280,779</b>	<b>5,445</b>	<b>(155,413)</b>	<b>130,811</b>	<b>(362)</b>	<b>130,449</b>

(The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 March 2024)

\*As per the audited financial statements for the financial year ended 31 March 2024, the profits of owners of the Company in the previous financial years of a subsidiary attributed to non-controlling interest were reclassified to accumulated losses of the Group.



**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE FIRST QUARTER ENDED 30 JUNE 2024.**

	<b>2024</b>	<b>2023</b>
	<b>3 Months Ended</b>	<b>3 Months Ended</b>
	<b>30 June</b>	<b>30 June</b>
	<b>RM'000</b>	<b>RM'000</b>
	<b>Unaudited</b>	<b>Unaudited</b>
<u>Operating Activities</u>		
<u>Profit Before Tax</u>		
Continuing operations	409	852
<u>Adjustment For:</u>		
Depreciation and amortisation	152	141
Interest expense	736	749
Interest income	(2)	(1)
Impairment loss on trade receivables	720	154
Net realised foreign exchange gain	(26)	(30)
Net unrealised foreign exchange gain	(12)	-
Operating Profit Before Changes In Working Capital	<u>1,977</u>	<u>1,865</u>
<u>Changes In Working Capital</u>		
Net changes in current assets	972	(516)
Net changes in current liabilities	(1,804)	(262)
Cash Generated From Operations	<u>1,145</u>	<u>1,087</u>
Tax (paid)/refunded	(44)	11
Interest paid	(736)	(749)
Net cash from operating activities	<u>365</u>	<u>349</u>
<u>Investing Activities</u>		
Purchase of plant and equipment	(12)	-
Interest received	2	1
Net cash flow (used in)/from investing activities	<u>(10)</u>	<u>1</u>
<u>Financing Activities</u>		
Payment of lease liability	(27)	(48)
Repayment of term loan	(407)	(380)
Net cash used in financing activities	<u>(434)</u>	<u>(428)</u>
Net Changes In Cash & Cash Equivalents	<u>(79)</u>	<u>(78)</u>
Cash & Cash Equivalents At Beginning Of The Period	5,393	3,390
Currency translation difference	(62)	354
Cash & Cash Equivalents At End Of The Period	<u>5,252</u>	<u>3,666</u>

(The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 31 March 2024).



**TURIYA BERHAD**  
**198001001793 (55576-A)**  
(Incorporated in Malaysia)

**NOTES TO CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE FIRST QUARTER ENDED 30 JUNE 2024**

**1) Cash and cash equivalents at end of the period comprises:**

	<b>2024</b>	<b>2023</b>
	<b>30 June</b>	<b>30 June</b>
	<b>RM'000</b>	<b>RM'000</b>
	<b>Unaudited</b>	<b>Unaudited</b>
Cash & Bank and Short Term Deposit	<u>5,252</u>	<u>3,666</u>
	<u>5,252</u>	<u>3,666</u>

(The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 31 March 2024).



**NOTES TO THE QUARTERLY REPORT ON THE CONSOLIDATED RESULTS  
FOR THE FIRST QUARTER ENDED 30 JUNE 2024**

**PART A – EXPLANATORY NOTES PURSUANT TO MFRS 134**

**A1 Accounting Policies and Basis of Preparation**

This condensed consolidated interim financial statements (Condensed Report) have been prepared in accordance with MFRS 134: Interim Financial Reporting and paragraph 9.22 (Appendix 9B Part A) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. This Condensed Report also complies with IAS 34: Interim Financial Reporting issued by the International Accounting Standards Board (IASB).

The Consolidated Interim Financial Statements should be read in conjunction with the audited financial statements for the year ended 31 March 2024.

The explanatory notes attached to these condensed consolidated interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 March 2024.

The significant accounting policies and methods of computation adopted in the preparation of this Condensed Report are consistent with those adopted in the audited financial statements of the Group and the Company for the financial year ended 31 March 2024.

The Group has adopted the following amendments to MFRSs for the current financial period:

**Amendments to MFRSs**

MFRS 7	Financial Instruments: Disclosures
MFRS 16	Leases
MFRS 101	Presentation of Financial Statements
MFRS 107	Statement of Cash Flows

The adoption of the above amendments to MFRSs did not have any significant effect on the financial statements of the Group and did not result in significant changes to the Group's existing accounting policies.

**New MFRSs and amendments to MFRSs that have been issued, but yet to be effective**

The Group has not adopted the following new MFRSs and amendments to MFRSs that have been issued, but yet to be effective:

		<b>Effective for financial periods beginning on or after</b>
<u>New MFRSs</u>		
MFRS 18	Presentation and Disclosure in Financial Statements	1 January 2027
MFRS 19	Subsidiaries without Public Accountability: Disclosures	1 January 2027
<u>Amendments to MFRSs</u>		
MFRS 7	Financial Instruments Disclosure	1 January 2026
MFRS 9	Financial Instruments	1 January 2026
MFRS 10	Consolidated Financial Statements	Deferred
MFRS 121	The Effects of Changes in Foreign Exchange Rates	1 January 2025
MFRS 128	Investments in Associates and Joint Ventures	Deferred





## **PART A – EXPLANATORY NOTES PURSUANT TO MFRS 134 (cont'd)**

### **A1 Accounting Policies and Basis of Preparation (cont'd)**

#### **New MFRSs and amendments to MFRSs that have been issued, but yet to be effective (cont'd)**

The adoption of the above pronouncements is not expected to have any material effect to the financial statements of the Group upon their initial application other than discussed below.

#### ***MFRS 18 Presentation and Disclosure in Financial Statements***

MFRS 18 replaces MFRS 101 *Presentation of Financial Statements*. It retains many requirements from MFRS 101 without modification.

MFRS 18 introduces two subtotals which are to be presented in the statement of profit or loss – including “operating profit”, which has been specifically defined. Income and expenses shall be presented in five categories: operating, investing, financing, income taxes and discontinued operations.

MFRS 18 requires disclosure of explanations of the entity’s company-specific measures that are related to the statement of profit or loss, referred to as management-defined performance measures (“MPMs”). The entity is required to reconcile MPMs to a total or subtotal required by MFRS 18 or another MFRS Accounting Standards. MFRS 18 also requires other disclosures, including how each MPM is calculated, what the MPM communication about the entity’s financial performance, and any changes made to the MPMs in the year.

MFRS 18 adds new principles for aggregation and disaggregation of information. It requires the entity to classify the expenses in the “operating” category in the profit or loss by nature or function, or both. The entity that classifies operating expenses by functions are required to disclose in the notes to the financial statements, the amount of depreciation, amortisation, employee benefits, impairment losses and write-downs of inventories included in each line in the operating category. Subject to materiality, MFRS 18 requires items presented or disclosed as “other” to be labelled and/or described in as faithfully representative and precise a way as possible.

### **A2 Auditors’ Report on preceding Annual Financial Statements**

The Auditors’ Report on the preceding Annual Financial Statements of the Company for the financial year ended 31 March 2024 was not subjected to audit qualification.

### **A3 Seasonal or cyclical factors**

The Group’s results for the current quarter were not materially affected by any seasonal or cyclical factors.

### **A4 Unusual items due to their nature, size or incidence**

There were no unusual items affecting assets, liabilities, equity, net income or cash flow during the current quarter under review.

### **A5 Changes in estimate**

There were no material changes in estimates of amounts reported in prior financial years that have a material effect in the current quarter under review.



#### A6 Debt and equity securities

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the current quarter under review.

#### A7 Dividend paid

There were no dividends paid for the quarter ended 30 June 2024.

#### A8. Significant events

There were no material significant events during the current quarter ended 30 June 2024.

#### A9 Operating Segments

The operating segments analysis are as follows:

##### (a) By Activity

(i) Current year quarter and year to date ended 30 June 2024

	Investment Holdings	Investment Property	Semi Conductor	Total
	RM'000	RM'000	RM'000	RM'000
<b>Revenue</b>				
External revenue	-	2,170	4,910	7,080
Intersegment revenue	-	-	-	-
	<u>-</u>	<u>2,170</u>	<u>4,910</u>	<u>7,080</u>
<b>Results</b>				
Segment results	(535)	922	758	1,145
Finance costs	-	(713)	(23)	(736)
	<u>(535)</u>	<u>209</u>	<u>735</u>	<u>409</u>

#### Reconciliation of Group's profit before tax:-

	<u>RM'000</u>
Total profit for the reportable segments	409
Share of results of joint venture companies	-
Profit before tax	<u>409</u>



## A9 Operating Segments (cont'd)

(ii) Preceding year corresponding quarter and period ended 30 June 2023

	<b>Investment Holdings</b>	<b>Investment Property</b>	<b>Semi Conductor</b>	<b>Total</b>
	RM'000	RM'000	RM'000	RM'000
<b>Revenue</b>				
External revenue	-	2,175	4,827	7,002
Intersegment revenue	-	-	-	-
	<u>-</u>	<u>2,175</u>	<u>4,827</u>	<u>7,002</u>
<b>Results</b>				
Segment results	(350)	1,707	244	1,601
Finance costs	-	(726)	(23)	(749)
	<u>(350)</u>	<u>981</u>	<u>221</u>	<u>852</u>

### Reconciliation of Group's profit before tax :-

Total profit for the reportable segments	<u>RM'000</u> 852
Share of results of joint venture companies	-
Profit before tax	<u>852</u>

### Performance analysis of activity for quarter and current period ended 30 June 2024

a) Investment holdings:

No external revenue was earned in the current quarter and period ended 30 June 2024.

b) Investment property:

There were no material variances in the current year quarter and period ended 30 June 2024 revenue as compared to the corresponding year quarter and period ended 30 June 2023. The decrease in profit in the current quarter and year to date 30 June 2024 as compared to the preceding year corresponding quarter and period ended 30 June 2023 was mainly due impairment on trade receivables and an increase in overall administrative and other cost.

c) Semi Conductor:

The increase in revenue for the current year quarter and period ended 30 June 2024 as compared to the preceding year corresponding quarter and period ended 30 June 2023 was mainly due to favourable exchange rates. The increase in profit before tax for the current year quarter and period ended 30 June 2024 was due to a decrease in raw material cost as compared to the preceding year corresponding quarter and period ended 30 June 2023.



**A9 Operating Segments (cont'd)**

**b) By Geographical/Location**

(i) Current year quarter and year to date ended 30 June 2024

	<b>Malaysia</b>	<b>Singapore</b>	<b>Total</b>
	RM'000	RM'000	RM'000
<b>Revenue</b>			
External revenue	2,170	4,910	7,080
Intersegment revenue	-	-	-
	<u>2,170</u>	<u>4,910</u>	<u>7,080</u>
<b>Results</b>			
Segment results	387	758	1,145
Finance costs	(713)	(23)	(736)
	<u>(326)</u>	<u>735</u>	<u>409</u>

**Reconciliation of Group's profit before tax:-**

	<u>RM'000</u>
Total profit for the reportable segments	409
Share of results of joint venture companies	-
Profit before tax	<u>409</u>

(ii) Preceding year corresponding quarter and period ended 30 June 2023.

	<b>Malaysia</b>	<b>Singapore</b>	<b>Total</b>
	RM'000	RM'000	RM'000
<b>Revenue</b>			
External revenue	2,175	4,827	7,002
Intersegment revenue	-	-	-
	<u>2,175</u>	<u>4,827</u>	<u>7,002</u>
<b>Results</b>			
Segment results	1,357	244	1,601
Finance costs	(726)	(23)	(749)
	<u>631</u>	<u>221</u>	<u>852</u>

**Reconciliation of Group's profit before tax :-**

	<u>RM'000</u>
Total profit for the reportable segments	852
Share of results of joint venture companies	-
Profit before tax	<u>852</u>



**A9 Operating Segments (cont'd)**

Performance analysis of current quarter by geographical/location for quarter ended 30 June 2024

a) Malaysia:

There were no material variances in the current year quarter and period ended 30 June 2024 revenue as compared to the corresponding year quarter and period ended 30 June 2023. The decrease in profit in the current quarter and year to date 30 June 2024 as compared to the preceding year corresponding quarter and period ended 30 June 2023 was mainly due impairment on trade receivables and an increase in overall administrative and other cost.

b) Singapore:

The increase in revenue for the current year quarter and period ended 30 June 2024 as compared to the preceding year corresponding quarter and period ended 30 June 2023 was mainly due to favourable exchange rates. The increase in profit before tax the for current year quarter and period ended 30 June 2024 was due to a decrease in raw material cost as compared to the preceding year corresponding quarter and period ended 30 June 2023.

**A10 Subsequent events**

There were no significant events subsequent to 30 June 2024.

**A11 Changes in contingent liabilities and contingent assets**

There were no changes in the contingent liabilities or contingent assets during the current quarter and period under review.

**A12 Capital commitments**

There were no capital commitments for the Group as at 30 June 2024.

**A13 Significant related party transactions**

There were no significant related party transactions for the current year quarter ended 30 June 2024 except as disclosed below:

	Current year quarter 30.6.2024 RM'000	Preceding year quarter 30.6.2023 RM'000	Current year quarter 30.6.2024 RM'000	Preceding year quarter 30.6.2023 RM'000
<b>Related Parties</b>				
<b>Office rental received/receivable</b>				
Companies in which a substantial shareholder of the Company is a director				
- Perdana University	768	-	768	-
- Chase Perdana Development Sdn Bhd	43	-	43	-



**TURIYA BERHAD**  
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(Incorporated in Malaysia)

The substantial shareholder serving as a Director of the aforementioned companies in contract with the Company, is identified to be Tan Sri Datuk Dr M.K. Swami – holder of 30.57% of the equity interest in the Company as at 30 June 2024. Tan Sri Datuk Dr M.K. Swami’s substantial shareholding arises pursuant to:

- 1.68% of the equity interest in the Company, held by Empire Holding Ltd (wholly-owned by Tan Sri Datuk Dr M.K. Swami)
- 28.89% of the equity interest in the Company, acquired by Khidmat Kejora Sdn Bhd (wholly-owned by Tan Sri Datuk Dr M.K. Swami) from MAA Group Berhad, within the recent quarter, as at 26 April 2024

Upon the abovementioned acquisition of the equity interest in Turiya, the Group has deemed Recurrent Related Party Transactions (“RRPT”) with related parties for the period from 26 April 2024 to 30 June 2024.

#### **A14 Change in composition of the Group**

There were no changes in the composition of the Group for the current period under review, including business combination, acquisition or disposal of subsidiaries and long-term investments, restructuring and discontinued operation.



**PART B – ADDITIONAL INFORMATION AS REQUIRED BY LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD (PART A OF APPENDIX 9B)**

**B1 Review of performance for the current quarter ended 30 June 2024.**

The Group reported revenue for current quarter of RM7.0 million which was comparable to the revenue generated in the preceding year corresponding quarter ended 30 June 2023.

During the three months period ended 30 June 2024, the Group recorded a decrease in profit attributable to owners of the parent of RM0.4 million as compared to the preceding year corresponding quarter. This was mainly due to the impairment of trade receivables in the current quarter ended 30 June 2024.

The Group impaired its trade receivables (as attributing the Group's operating segments in Malaysia, per Note A9 above) to ensure that such receivables are not carried at more than their immediately recoverable amount. Management had conducted impairment tests to consider the cash-generating ability of the Group asset attributing the impaired trade receivables, to ensure accuracy in the performance-reporting for the current quarter.

The Group does not take lightly the decision to make impairments to amounts that significantly contribute to the profitability and overall performance of the Group, and its Board and Management remains vigilant of and committed to the need to ensure a remedial recovery of value realisable, over the next-coming quarters.

**B2 Material changes in the results before taxation compared with the immediate preceding period**

The lower profit before taxation for the Group in the 1<sup>st</sup> quarter 2025 as compared to 4<sup>th</sup> quarter 2024 was mainly due to the gain on fair value of investment property recognised in 4<sup>th</sup> quarter 2024.

The Group is cognisant of the need to observe and conduct its affairs with attention to the prospects of future economic benefit, utility, marketability, and carrying amounts deriving on the investment properties referred, amongst other relevant economic factors, to accrue and bolster profitability on the Group's investment properties

**B3 Current financial year prospect**

The overall performance of the Group is dependent on the rental income from investment property and operating profit from a subsidiary in Singapore, which is involved in the Semi-Conductor related industry.

The Group's performances for the coming quarters are expected to show consistent performance from tenancies in the investment property business and improved performance in the Semi-Conductor related industry.

**B4 Profit forecast and estimates announced or disclosed**

There was no profit forecast or estimate that have been announced or disclosed by the Group.

**B5 Variance of actual profit from forecast profit or profit guarantee**

The Company did not provide any profit forecast or profit guarantee for the financial period ended 30 June 2024.



## B6 Taxation

	Current year quarter	Current year to date
	30.6.2024	30.6.2024
	RM'000	RM'000
Current Tax		
- Overseas Income tax	<u>71</u>	<u>71</u>
	<u>71</u>	<u>71</u>
Deferred tax		
Origination of temporary differences	-	-
Total taxation	<u>71</u>	<u>71</u>

The effective tax rate of the Group during the quarter is lower than the statutory tax rate mainly due to utilisation of previously unrecognised unused tax losses.

## B7 Status of corporate proposals

There were no corporate proposals undertaken by the Company and not completed as at the date of this report.

## B8 Group borrowings and debt securities

	As at 30.6.2024
	RM'000
Secured short term borrowings	1,744
Secured long term borrowings	<u>30,976</u>
Total	<u>32,720</u>

The borrowings are denominated in Malaysian Ringgit.

## B9 Material litigations

There are no pending material litigations as at the date of this report.

## B10 Dividend

The Board of Directors does not recommend any dividend for the current quarter and financial year to date.





## **B11 Earnings per share**

### **Basic**

	<b>Current year quarter 30.6.2024 RM'000</b>	<b>Preceeding year corresponding quarter 30.6.2023 RM'000</b>	<b>Current year- to-date 30.6.2024 RM'000</b>	<b>Preceeding year corresponding year-to-date 30.6.2023 RM'000</b>
Profit for the period attributable to owners/ordinary shareholders of the parent	342	787	342	787
Weighted average number of ordinary shares in issue ('000)	228,728	228,728	228,728	228,728
Basic earnings per share (sen)	0.15	0.34	0.15	0.34

Basic earnings per share is calculated by dividing the profit for the period attributable to ordinary equity holders of the parent by the weighted average number of shares in issue during the period.

The diluted earnings per share is equivalent to basic earnings per share as there were no potential shares outstanding which are dilutive in nature during the reporting period.

## **B12 Authorisation for issue**

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on 29 August 2024.