



**SUMMARY OF KEY FINANCIAL INFORMATION FOR THE FOURTH QUARTER ENDED 31 MARCH 2024.**

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER ENDED (Unaudited) 31.03.2024 RM'000	PRECEDING YEAR CORRESPONDING QUARTER (Audited) Restated 31.03.2023 RM'000	CURRENT YEAR TO-DATE (Unaudited) 31.03.2024 RM'000	PRECEDING YEAR CORRESPONDING PERIOD (Audited) Restated 31.03.2023 RM'000
1 Revenue from continuing operations	6,914	6,875	28,934	28,538
2 Profit before tax from continuing operations	1,126	2,275	3,846	4,766
3 Profit after tax from continuing operations	817	1,818	3,296	4,084
4 Profit attributable to the owners of the parent	807	1,806	3,297	4,085
5 Total comprehensive income attributable to the owners of the parent	1,229	2,049	4,559	5,092
6 Basic earnings per share (sen)	0.35	0.79	1.44	1.79
7 Proposed/Declared dividend per share (nearest sen)	-	-	-	-
	As At End Of The Current Year		As At Preceding Financial Year End	
Net asset per share attributable to owners of the parent (RM)	0.59		0.57	



**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE FOURTH QUARTER ENDED 31 MARCH 2024.**

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER 31.03.2024 (Unaudited) RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31.03.2023 (Audited) Restated RM'000	CURRENT YEAR TO-DATE 31.03.2024 (Unaudited) RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31.03.2023 (Audited) Restated RM'000
Revenue	6,914	6,875	28,934	28,538
Cost of sales	(3,864)	(4,324)	(16,285)	(17,018)
Gross profit	3,050	2,551	12,649	11,520
Operating expenses	(3,586)	(3,836)	(8,207)	(8,405)
Other income	2,399	4,284	2,408	4,519
Profit from operations	1,863	2,999	6,850	7,634
Finance costs	(737)	(724)	(3,004)	(2,868)
<b>Profit before tax</b>	1,126	2,275	3,846	4,766
Taxation	(309)	(457)	(550)	(682)
<b>Profit for the period</b>	817	1,818	3,296	4,084
<b>Other comprehensive income, net of tax</b>				
-Foreign currency translation differences	422	243	1,262	1,007
<b>Total comprehensive income for the period</b>	<b>1,239</b>	<b>2,061</b>	<b>4,558</b>	<b>5,091</b>
<b>Profit attributable to:</b>				
Owners of the parent	807	1,806	3,297	4,085
Non-controlling interests	10	12	(1)	(1)
	<b>817</b>	<b>1,818</b>	<b>3,296</b>	<b>4,084</b>
<b>Total comprehensive income attributable to:</b>				
Owners of the parent	1,229	2,049	4,559	5,092
Non-controlling interests	10	12	(1)	(1)
	1,239	2,061	4,558	5,091
<b>Earnings per share attributable to equity holder of the parent</b>				
<b>Basic / Diluted (Sen)</b>	0.35	0.79	1.44	1.79

(The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2023)



**NOTES TO CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE FOURTH QUARTER ENDED 31 MARCH 2024.**

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER ENDED 31.03.2024 Unaudited RM'000	PRECEDING YEAR CORRESPONDING QUARTER ENDED 31.03.2023 (Audited) Restated * RM'000	CURRENT YEAR TO-DATE 31.03.2024 Unaudited RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31.03.2023 (Audited) Restated * RM'000
<b>Income</b>				
Interest income	1	(111)	8	10
Foreign exchange (loss) / gain - realised	-	(9)	-	53
Gain on fair value of investment property	2,389	4,300	2,389	4,300
Other income	9	104	11	156
	<u>2,399</u>	<u>4,284</u>	<u>2,408</u>	<u>4,519</u>
<b>Expenses</b>				
Depreciation and amortisation	159	209	613	671
Interest expenses	737	724	3,004	2,868
Impairment loss on trade receivables	2,179	2,521	2,179	2,521

There are no income or expenses in relation to the following items:

- i) Gain or loss on derivatives;
- ii) Inventory written off; and
- iii) Exceptional items.

\*During the financial year, the Group re-assessed the following items recognized in the previous financial years:

- a) rental income previously recognized based on rental rates of the tenancy agreements are now recognized on straight-line basis over the term of the leases in accordance with the accounting policy of the Group.
- b) additional impairment loss is recognized on trade receivables in relation to the accrued rental income.

Accordingly, retrospective adjustments have been made to restate the consolidated interim financial statements of the Group for the financial year ended 31 March 2023.



**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2024.**

	31 March 2024 (Unaudited)	31 March 2023 (Audited) Restated
	RM'000	RM'000
<b>ASSETS</b>		
<b><u>Non-current Assets</u></b>		
Property, Plant and Equipment	6,740	7,010
Rights-of-use Assets	1,466	1,466
Investment Property	149,887	147,498
Trade Receivables	626	626
Intangible Assets	4,819	4,571
	163,538	161,171
<b><u>Current Assets</u></b>		
Inventories	4,462	4,174
Trade Receivables	4,239	4,548
Other Receivables, Deposits and Prepayments	921	457
Cash & Cash Equivalent	5,393	3,390
	15,015	12,569
<b>TOTAL ASSETS</b>	178,553	173,740
<b>EQUITY AND LIABILITIES</b>		
<b><u>Equity Attributable To Equity Holders Of The Company</u></b>		
Share Capital :		
- Ordinary Shares	280,779	280,779
Reserves	(146,831)	(151,390)
	133,948	129,389
Non-Controlling Interest	(361)	(360)
<b>TOTAL EQUITY</b>	133,587	129,029
<b><u>Non-current Liabilities</u></b>		
Borrowings	31,420	33,100
Lease Liability	1,545	1,532
Deferred Tax Liabilities	4,649	4,394
	37,614	39,026
<b><u>Current Liabilities</u></b>		
Trade Payables	2,213	1,217
Other Payables and Accruals	2,993	2,598
Lease Liability	70	52
Other Short Term Borrowings	1,707	1,588
Taxation	369	230
	7,352	5,685
<b>TOTAL LIABILITIES</b>	44,966	44,711
<b>TOTAL EQUITY AND LIABILITIES</b>	178,553	173,740
 NET ASSETS PER SHARE ATTRIBUTABLE TO OWNERS OF THE PARENT (RM)	0.59	0.57

(The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2023)



**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE FOURTH QUARTER ENDED 31 MARCH 2024.**

	← Attributable to owners of the parent →				Non-Controlling Interest	Total Equity
	Share Capital RM'000	Foreign Currency Translation RM'000	Accumulated Losses RM'000	Sub-Total RM'000		
<b>12 Months Ended 31 March 2024</b>						
<b>At 1 April 2023</b>						
- As previously reported	280,779	4,810	(157,111)	128,478	551	129,029
- Retrospective adjustment*			911	911	(911)	-
<b>As restated</b>	<b>280,779</b>	<b>4,810</b>	<b>(156,200)</b>	<b>129,389</b>	<b>(360)</b>	<b>129,029</b>
<b>Total comprehensive income/(loss) for the year</b>						
Profit/(Loss) for the financial year	-	-	3,297	3,297	(1)	3,296
Other comprehensive income	-	1,262	-	1,262	-	1,262
<b>Total comprehensive income/(loss) for the year</b>	<b>-</b>	<b>1,262</b>	<b>3,297</b>	<b>4,559</b>	<b>(1)</b>	<b>4,558</b>
<b>At 31 March 2024</b>	<b>280,779</b>	<b>6,072</b>	<b>(152,903)</b>	<b>133,948</b>	<b>(361)</b>	<b>133,587</b>
<b>12 Months Ended 31 March 2023</b>						
<b>At 1 April 2022</b>						
- As previously reported	280,779	3,803	(161,197)	123,385	552	123,937
- Retrospective adjustment*			911	911	(911)	-
<b>As restated</b>	<b>280,779</b>	<b>3,803</b>	<b>(160,286)</b>	<b>124,296</b>	<b>(359)</b>	<b>123,937</b>
<b>Total comprehensive income/(loss) for the year</b>						
Profit/(Loss) for the financial period	-	-	4,086	4,086	(1)	4,085
Other comprehensive income/(loss)	-	1,007	-	1,007	-	1,007
<b>Total comprehensive income/(loss)</b>	<b>-</b>	<b>1,007</b>	<b>4,086</b>	<b>5,093</b>	<b>(1)</b>	<b>5,092</b>
<b>As at 31 March 2023</b>				-		-
As previously reported	280,779	4,810	(157,111)	128,478	551	129,029
Retrospective adjustment*			911	911	(911)	-
<b>As restated</b>	<b>280,779</b>	<b>4,810</b>	<b>(156,200)</b>	<b>129,389</b>	<b>(360)</b>	<b>129,029</b>

(The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 March 2023)

\*During the financial year, the Group re-assessed the following item recognized in the previous financial years:

- a) the profits of the previous financial years of a subsidiary previously attributed to non-controlling interest are now reclassified to accumulated losses of the Group.

Accordingly, retrospective adjustments have been made to restate the consolidated interim financial statements of the Group as at 31 March 2023 and 1 April 2022.



**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE FORTH QUARTER ENDED 31 MARCH 2024.**

	<b>2024</b>	<b>2023</b>
	<b>12 Months Ended</b>	<b>12 Months Ended</b>
	<b>31 March</b>	<b>31 March</b>
	<b>RM'000</b>	<b>RM'000</b>
	<b>Unaudited</b>	<b>(Audited) Restated</b>
<u>Operating Activities</u>		
Profit Before Tax		
Continuing operations	3,846	4,766
<u>Adjustment For:</u>		
Depreciation and amortisation	613	671
Property, plant and equipment written off	-	2
Interest expense	3,004	2,868
Gain on fair value of investment property	(2,389)	(4,300)
Interest income	(8)	(10)
Impairment loss on trade receivables	2,179	2,577
Reversal of impairment loss on trade receivables	-	(56)
Unwinding interest on trade receivables	-	(76)
Modification loss on trade receivables	-	460
Net unrealised foreign exchange loss / (gain)	305	(133)
Operating Profit Before Changes In Working Capital	7,550	6,769
<u>Changes In Working Capital</u>		
Net changes in current assets	(2,622)	(2,607)
Net changes in current liabilities	1,391	161
Cash Generated From Operations	6,319	4,323
Tax paid	(411)	(381)
Interest paid	(3,004)	(2,868)
Net cash from operating activities	2,904	1,074
<u>Investing Activities</u>		
Purchase of fixed assets	-	(10)
Interest received	8	10
Net cash flow from investing activities	8	-
<u>Financing Activities</u>		
Payment of lease liability	(30)	(47)
Repayment of term loan	(1,561)	(1,520)
Net cash used in financing activities	(1,591)	(1,567)
Net Changes In Cash & Cash Equivalents	1,321	(493)
Cash & Cash Equivalents At Beginning Of The Year	3,390	3,431
Currency translation difference	682	452
Cash & Cash Equivalents At End Of The Year	5,393	3,390

(The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 31 March 2023).



**TURIYA BERHAD**  
**198001001793 (55576-A)**  
(Incorporated in Malaysia)

**NOTES TO CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE FOURTH QUARTER ENDED 31 MARCH 2024**

**1) Cash and cash equivalents at end of the period comprises:**

	<b>2024</b>	<b>2023</b>
	<b>31 March</b>	<b>31 March</b>
	<b>RM'000</b>	<b>RM'000</b>
	<b>Unaudited</b>	<b>Unaudited</b>
Cash & Bank and Short Term Deposit	5,393	3,390
	<u>5,393</u>	<u>3,390</u>

(The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 31 March 2023).



## **NOTES TO THE QUARTERLY REPORT ON THE CONSOLIDATED RESULTS FOR THE FOURTH QUARTER ENDED 31 MARCH 2024**

### **PART A – EXPLANATORY NOTES PURSUANT TO MFRS 134**

#### **A1 Accounting Policies and Basis of Preparation**

This condensed consolidated interim financial statements (Condensed Report) have been prepared in accordance with MFRS 134: Interim Financial Reporting and paragraph 9.22 (Appendix 9B Part A) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. This Condensed Report also complies with IAS 34: Interim Financial Reporting issued by the International Accounting Standards Board (IASB).

The Consolidated Interim Financial Statement should be read in conjunction with audited financial statements for the year ended 31 March 2023.

The explanatory notes attached to these condensed consolidated interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 March 2023.

The significant accounting policies and methods of computation adopted in the preparation of this Condensed Report are consistent with those adopted in the audited financial statements of the Group and the Company for the financial year ended 31 March 2023.

The Group and the Company have adopted the following amendments or improvements to MFRSs for the current financial period:

#### Amendments / Improvements to MFRSs

MFRS 1	First-time Adoption of Malaysian Financial Reporting Standards
MFRS 3	Business Combinations
MFRS 5	Non-current Assets Held for Sales and Discounted Operations
MFRS 7	Financial Instruments: Disclosures
MFRS 9	Financial Instruments
MFRS 15	Revenue from Contracts with Customers
MFRS 17	Insurance Contracts
MFRS 101	Presentation of Financial Statements
MFRS 107	Statements of Cash Flows
MFRS 108	Accounting Policies, Changes in Accounting Estimates and Errors
MFRS 112	Income Taxes
MFRS 116	Property, Plant and Equipment
MFRS 119	Employee Benefits
MFRS 128	Investment in Associates and Joint Ventures
MFRS 132	Financial Instruments: Presentation
MFRS 136	Impairment of Assets
MFRS 137	Provisions, Contingent Liabilities and Contingent Assets
MFRS 138	Intangible Assets
MFRS 140	Investment Property





## **PART A – EXPLANATORY NOTES PURSUANT TO MFRS 134 (cont'd)**

### **A1 Accounting Policies and Basis of Preparation (cont'd)**

The Group has not applied in advance the following amendments/improvements to MFRSs that have been issued by MASB but not yet effective for the current financial year:

<u>Amendments/Improvements to MFRSs</u>		<b>Effective for financial periods beginning on or after</b>
MFRS 7	Financial Instruments: Disclosures	1 January 2024
MFRS 10	Consolidated Financial Statements	Deferred
MFRS 16	Leases	1 January 2024
MFRS 101	Presentation of Financial Statements	1 January 2024
MFRS 107	Statements of Cash Flows	1 January 2024
MFRS 121	The Effects of Changes in Foreign Exchange Rates	1 January 2025
MFRS 128	Investment in Associates and Joint Ventures	Deferred

The adoption of the above pronouncements are not expected to have any material financial effect to the financial statements of the Group upon their initial application.

### **A2 Auditors' Report on preceding Annual Financial Statements**

The Auditors' Report on the preceding Annual Financial Statements of the Company for the financial year ended 31 March 2023 was not subjected to audit qualification.

### **A3 Seasonal or cyclical factors**

The Group's results for the current reporting quarter were not materially affected by any seasonal or cyclical factors.

### **A4 Unusual items due to their nature, size or incidence**

There were no unusual items affecting assets, liabilities, equity, net income or cash flow during the current period under review.

### **A5 Changes in estimate**

There were no material changes in estimates of amounts reported in prior financial years that have a material effect in the current year under review other than impairment on trade receivables.

### **A6 Debt and equity securities**

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the current reporting year under review.

### **A7 Dividend paid**

There were no dividends paid for the year ended 31 March 2024.

### **A8. Significant events**

There were no material significant events during the year ended 31 March 2024.



## A9 Operating Segments

The operating segments analysis are as follows:

### (a) By Activity

#### (i) Current year quarter ended 31 March 2024

	Investment Holdings	Investment Property	Semi Conductor	Total
	RM'000	RM'000	RM'000	RM'000
<b>Revenue</b>				
External revenue	-	2,171	4,743	6,914
Intersegment revenue	-	-	-	-
	<u>-</u>	<u>2,171</u>	<u>4,743</u>	<u>6,914</u>
<b>Results</b>				
Segment results	(612)	2,307	168	1,863
Finance costs	-	(715)	(22)	(737)
	<u>(612)</u>	<u>1,593</u>	<u>146</u>	<u>1,126</u>

#### Reconciliation of Group's profit before tax:-

Total profit for the reportable segments	RM'000
	1,126
Share of results of joint venture companies	-
Profit before tax	<u>1,126</u>

#### (ii) Preceding year quarter ended 31 March 2023

	Investment Holdings	Investment Property	Semi Conductor	Total (Restated) Audited
	RM'000	RM'000	RM'000	RM'000
<b>Revenue</b>				
External revenue	-	2,168	4,707	6,875
Intersegment revenue	-	-	-	-
	<u>-</u>	<u>2,168</u>	<u>4,707</u>	<u>6,875</u>
<b>Results</b>				
Segment results	(817)	3,635	181	2,999
Finance costs	-	(725)	1	(724)
	<u>(817)</u>	<u>2,910</u>	<u>182</u>	<u>2,275</u>

#### Reconciliation of Group's profit before tax :-

Total profit for the reportable segments	RM'000
	2,275
Share of results of joint venture companies	-
Profit before tax	<u>2,275</u>



## A9 Operating Segments (cont'd)

### Performance analysis of current period by activity for quarter ended 31 March 2024

a) Investment holdings:

No external revenue was earned in the current quarter.

b) Investment property:

There were no material variances in the current quarter revenue as compared to the preceding year corresponding quarter. The decrease in profit before tax as compared to the preceding year corresponding quarter was mainly due to lower fair value gain on the investment property recognised in the current quarter as compared to the preceding year corresponding quarter.

c) Semi Conductor:

Current quarter revenue increased slightly as compared to preceding year corresponding quarter due to an increase in sales volume. The decrease in profit before tax compared to the preceding year corresponding quarter was mainly due to an increase in overall administrative and other cost.

(iii) Current year-to-date ended 31 March 2024.

	<b>Investment Holdings</b>	<b>Investment Property</b>	<b>Semi Conductor</b>	<b>Total</b>
	RM'000	RM'000	RM'000	RM'000
<b>Revenue</b>				
External revenue	-	8,688	20,246	28,934
Intersegment revenue	-	-	-	-
	<u>-</u>	<u>8,688</u>	<u>20,246</u>	<u>28,934</u>
<b>Results</b>				
Segment results	(1,818)	7,150	1,518	6,850
Finance costs	-	(2,909)	(95)	(3,004)
	<u>(1,818)</u>	<u>4,241</u>	<u>1,423</u>	<u>3,846</u>

### **Reconciliation of Group's profit before tax:-**

Total profit for the reportable segments	<u>RM'000</u> 3,846
Share of results of joint venture companies	-
Profit before tax	<u>3,846</u>



**A9 Operating Segments (cont'd)**

(iv) Preceding year-to-date ended 31 March 2023.

	<b>Investment Holdings</b>	<b>Investment Property</b>	<b>Semi Conductor</b>	<b>Total (Restated) Audited</b>
	RM'000	RM'000	RM'000	RM'000
<b>Revenue</b>				
External revenue	-	8,797	19,741	28,538
Intersegment revenue	-	-	-	-
	<u>-</u>	<u>8,797</u>	<u>19,741</u>	<u>28,538</u>
<b>Results</b>				
Segment results	(2,067)	8,465	1,236	7,634
Finance costs	-	(2,799)	(69)	(2,868)
	<u>(2,067)</u>	<u>5,666</u>	<u>1,167</u>	<u>4,766</u>

**Reconciliation of Group's profit before tax :-**

Total profit for the reportable segments	<u>RM'000</u> 4,766
Share of results of joint venture companies	-
Profit before taxation	<u>4,766</u>

Performance analysis by activity for year-to-date ended 31 March 2024

a) Investment holdings:

No external revenue was earned in the current year-to-date.

b) Investment property:

The revenue in the current year-to-date decreased slightly as compared to the preceding year corresponding year-to-date mainly due to decrease in rent. The decrease in profit before tax in the current year to date as compared to the preceding year to date was mainly due lower fair value gain from the investment property.

c) Semi Conductor:

The higher revenue in the current year-to-date as compared to preceding year corresponding year-to-date was due to increase in sales volume. The increase in current year-to-date profit as compared to preceding year corresponding year-to-date was in line with the increase in sales.



**A9 Operating Segments (cont'd)**

**b) By Geographical/Location**

(i) Current year quarter ended 31 March 2024

	<b>Malaysia</b>	<b>Singapore</b>	<b>Total</b>
	RM'000	RM'000	RM'000
<b>Revenue</b>			
External revenue	2,171	4,743	6,914
Intersegment revenue	-	-	-
	<u>2,171</u>	<u>4,743</u>	<u>6,914</u>
<b>Results</b>			
Segment results	1,695	168	1,863
Finance costs	(715)	(22)	(737)
	<u>980</u>	<u>145</u>	<u>1,126</u>

**Reconciliation of Group's profit before tax:-**

	<u>RM'000</u>
Total profit for the reportable segments	1,126
Share of results of joint venture companies	-
Profit before tax	<u>1,126</u>

(ii) Preceding year quarter ended 31 March 2023.

	<b>Malaysia</b>	<b>Singapore</b>	<b>Total</b>
	RM'000	RM'000	(Restated) Audited RM'000
<b>Revenue</b>			
External revenue	2,168	4,707	6,875
Intersegment revenue	-	-	-
	<u>2,168</u>	<u>4,707</u>	<u>6,875</u>
<b>Results</b>			
Segment results	2,818	181	2,999
Finance costs	(725)	1	(724)
	<u>2,093</u>	<u>182</u>	<u>2,275</u>

**Reconciliation of Group's profit before tax :-**

	<u>RM'000</u>
Total profit for the reportable segments	2,275
Share of results of joint venture companies	-
Profit before tax	<u>2,275</u>



## A9 Operating Segments (cont'd)

### Performance analysis of current quarter by geographical/location for quarter ended 31 March 2024

a) Malaysia:

There were no material variances in the current quarter revenue as compared to the preceding year corresponding quarter. The decrease in profit before tax as compared to the preceding year corresponding quarter was mainly due to lower fair value gain on the investment property recognised in the current quarter as compared to the preceding year corresponding quarter.

b) Singapore:

Current quarter revenue increased slightly as compared to preceding year corresponding quarter due to an increase in sales volume. The decrease in profit before tax compared to the preceding year corresponding quarter was mainly due to an increase in administrative and other cost.

(iii) Current year-to-date ended 31 March 2024.

	<b>Malaysia</b>	<b>Singapore</b>	<b>Total</b>
	RM'000	RM'000	RM'000
<b>Revenue</b>			
External revenue	8,688	20,246	28,934
Intersegment revenue	-	-	-
	<u>8,688</u>	<u>20,246</u>	<u>28,934</u>
<b>Results</b>			
Segment results	5,332	1,518	6,850
Finance costs	(2,909)	(95)	(3,004)
	<u>2,423</u>	<u>1,423</u>	<u>3,846</u>

### **Reconciliation of Group's profit before tax:-**

Total profit for the reportable segments	<u>RM'000</u>
Share of results of joint venture companies	<u>3,846</u>
Profit before tax	<u>-</u>
	<u>3,846</u>



(iv) Preceding year-to-date ended 31 March 2023.

	<b>Malaysia</b>	<b>Singapore</b>	<b>Total (Restated) Audited</b>
	RM'000	RM'000	RM'000
<b>Revenue</b>			
External revenue	8,797	19,741	28,538
Intersegment revenue	-	-	-
	<u>8,797</u>	<u>19,741</u>	<u>28,538</u>
<b>Results</b>			
Segment results	6,398	1,236	7,634
Finance costs	(2,799)	(69)	(2,868)
	<u>3,599</u>	<u>1,167</u>	<u>4,766</u>

**Reconciliation of Group's profit before tax :-**

	RM'000
Total profit for the reportable segments	4,766
Share of results of joint venture companies	-
Profit before tax	<u>4,766</u>

Performance analysis by geographical/location for year-to-date ended 31 March 2024.

a) Malaysia:

The revenue in the current year-to-date decreased slightly as compared to the preceding year corresponding year-to-date mainly due to decrease in rent. The decrease in profit before tax in the current year to date as compared to the preceding year to date was mainly due lower fair value gain from the investment property.

b) Singapore:

The higher revenue in the current year-to-date as compared to preceding year corresponding year-to-date was due to increase in sales volume. The increase in current year-to-date profit as compared to preceding year corresponding year-to-date was in line with the increase in sales.

**A10 Subsequent events**

There were no significant events subsequent to 31 March 2024.

**A11 Changes in contingent liabilities and contingent assets**

There were no changes in the contingent liabilities or contingent assets during the current reporting period under review.

**A12 Capital commitments**

There were no capital commitments for the Group as at 31 March 2024.



**TURIYA BERHAD**  
**198001001793 (55576-A)**  
(Incorporated in Malaysia)

**A13 Significant related party transactions**

There were no significant related party transactions for the year ended 31 March 2024.

**A14 Change in composition of the Group**

There were no changes in the composition of the Group for the current reporting period under review, including business combination, acquisition or disposal of subsidiaries and long term investments, restructuring and discontinued operation.





**PART B – ADDITIONAL INFORMATION AS REQUIRED BY LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD (PART A OF APPENDIX 9B)**

**B1 Review of performance for the current quarter ended 31 March 2024.**

The Group reported revenue for current quarter of RM6.9 million which was comparable to the revenue generated in the previous corresponding quarter ended 31 March 2023.

During the three months period ended March 2024, the Group recorded a decrease in profit attributable to owners of the parent by RM1 million as compared to the preceding year corresponding quarter. This was mainly due to lower fair value gain on the investment property in the current quarter ended 31 March 2024.

**B2 Review of performance for the current year-to-date ended 31 March 2024.**

The Group reported revenue for current year-to-date of RM28.9 million which was just slightly higher by RM0.4 million from the preceding year corresponding year-to-date mainly due to increase in revenue from the semi-conductor business.

The Group recorded a profit attributable to owners of the parent amounting to RM3.30 million for the current year ended 31 March 2024 as compared to RM4.09 million in the preceding year ended 31 March 2023. This represented a decrease of RM0.79 million which was mainly due to lower fair value gain on the investment property.

**B3 Material changes in the results before taxation compared with the immediate preceding period**

There were no material changes in the results before taxation for the Group in 4<sup>th</sup> quarter 2024 as compared to 3<sup>rd</sup> quarter 2024 other than the fair value gain on the investment property and impairment loss on trade receivables.

**B4 Current financial year prospect**

The overall performance of the Group is dependent on the rental income from investment property and subsidiary in Singapore, which is involved in the Semi-Conductor related industry.

The Group's performances for the coming quarters are expected to show consistent performance from tenancies from the investment property business and improved performance in the Semi-Conductor related industry.

**B5 Profit forecast and estimates announced or disclosed**

There was no profit forecast or estimate that have been announced or disclosed by the Group.

**B6 Variance of actual profit from forecast profit or profit guarantee**

The Company did not provide any profit forecast or profit guarantee for the financial period ended 31 March 2024.



## B7 Taxation

	Current year quarter	Current year to date
	31.3.2024	31.3.2024
	RM'000	RM'000
Current Tax		
- Overseas Income tax	70	311
	<u>70</u>	<u>311</u>
Deferred tax		
Origination of temporary differences	239	239
Total taxation	<u>309</u>	<u>550</u>

## B8 Status of corporate proposals

There were no corporate proposals undertaken by the Company and not completed as at the date of this report.

## B9 Group borrowings and debt securities

	As at 31.3.2024
	RM'000
Secured short term borrowings	1,707
Secured long term borrowings	31,420
Total	<u>33,127</u>

The borrowings are denominated in Malaysian Ringgit.

## B10 Material litigations

Since the last Audited Financial Statements for the year ended 31 March 2023, there were no changes to material litigation other than the following:

### B10.1 KUALA LUMPUR HIGH COURT CIVIL SUIT NO WA-22NCC-295-07/2021 PLAINTIFF : EMPIRE HOLDINGS LTD DEFENDANT I) ITHMAAR DEVELOPMENT COMPANY LTD (1<sup>st</sup> Defendant); II) ITHMAAR BANK B.S.C. (2<sup>nd</sup> Defendant); III) MAA GROUP BERHAD (3<sup>rd</sup> Defendant); IV) TUNKU DATO' YAACOB KHYRA (4<sup>th</sup> Defendant); V) TURIYA BERHAD (5<sup>th</sup> Defendant) - ("Case I")

In the light of the settlement between parties, the Company had on 18 April 2024, via its solicitors, Messrs. Shook Lin & Bok, attended the Court of Appeal of Malaysia to record Consent Judgment for both Main Action Appeal and Empire Holding Limited's Order 14A Appeal. Both Main Action Appeal and Empire Holding Limited's Order 14A Appeal were withdrawn against the MAA Group Berhad, Tunku Dato' Yaacob Khyra and the Company with no liberty to file afresh and with no order as to costs.



## **B10. Material litigations (Cont'd)**

### **B10.2 KUALA LUMPUR HIGH COURT APPLICATION FOR JUDICIAL REVIEW NO : WA-25-391-06/2022 APPLICANT : EMPIRE HOLDINGS LTD, I) SECURITIES COMMISSION OF MALAYSIA (1<sup>st</sup> Respondent); II) MAA GROUP BERHAD (2<sup>nd</sup> Respondent); TURIYA BERHAD (3<sup>rd</sup> Respondent - (“Case II”))**

In the light of the settlement between the parties, the Company had, via its solicitors, Messrs. Shook Lin & Bok, attended the hearing at the Court of Appeal on 4 April 2024, to record the Consent Judgment for both Empire Holding Limited’s Judicial Review (“JR”) Stay Appeal and JR Appeal. For Empire Holding Limited’s JR Stay Appeal, the Consent Judgment was entered between the parties to record withdrawal of Empire Holding Limited’s JR Stay Appeal with no liberty to file afresh and with no order as to costs. Whereas, for Empire Holding Limited’s JR Appeal, the Consent Judgment was entered between the parties to record withdrawal of Empire Holding Limited’s JR Appeal with no liberty to file afresh and with no order as to costs against MAA Groups and the Company, and costs of RM3,000.00 to be paid by Empire Holding Limited to Securities Commission of Malaysia

## **B11 Dividend**

The Board of Directors does not recommend payment of any dividend for the current reporting quarter and financial year to date.

## **B12 Earnings per share**

### **Basic**

Basic earnings per share is calculated by dividing the profit for the period attributable to ordinary equity holders of the parent by the weighted average number of shares in issue during the period.

	<b>Current year quarter 31.3.2024 RM'000</b>	<b>Preceding year corresponding quarter 31.3.2023 RM'000</b>	<b>Current year- to-date 31.3.2024 RM'000</b>	<b>Preceding year corresponding year-to-date 31.3.2023 RM'000</b>
Profit for the period attributable to owners of the parent	807	1,806	3,297	4,085
Weighted average number of ordinary shares in issue	228,728	228,728	228,728	228,728
Basic earnings per share (sen)	0.35	0.79	1.44	1.79

The diluted earnings per share is equivalent to basic earnings per share as there were no potential shares outstanding which are dilutive in nature at the end of the reporting period.

## **B13 Authorisation for issue**

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on 29<sup>th</sup> May 2024.