



**SUMMARY OF KEY FINANCIAL INFORMATION FOR THE FOURTH QUARTER ENDED 31 MARCH 2022**

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER ENDED Unaudited 31.3.2022 RM'000	PRECEDING YEAR CORRESPONDING QUARTER Audited 31.3.2021 RM'000	CURRENT YEAR TO-DATE Unaudited 31.3.2022 RM'000	PRECEDING YEAR CORRESPONDING PERIOD Audited 31.3.2021 RM'000
1 Revenue for continuing operations	7,149	5,216	24,234	18,919
2 Profit before tax from continuing operations	512	1,817	2,186	2,724
3 Profit / (loss) after tax from continuing operations	409	(305)	1,845	577
4 Profit / (loss) attributable to the owners of the parent	410	(304)	1,853	586
5 Total comprehensive income / (loss) attributable to the owners of the parent	510	(302)	1,918	640
6 Basic earnings / (loss) per share (sen)	0.18	(0.13)	0.81	0.26
7 Proposed/Declared dividend per share (nearest sen)	-	-	-	-
	As At End Of Current Quarter		As At Preceding Financial Year End	
Net asset per share attributable to owners of the parent (RM)	0.54		0.53	



**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE FOURTH QUARTER ENDED 31 MARCH 2022**

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER 31.3.2022 Unaudited RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31.3.2021 Audited RM'000	CURRENT YEAR TO-DATE 31.3.2022 Unaudited RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31.3.2021 Audited RM'000
Revenue	7,149	5,216	24,234	18,919
Operating expenses	(6,065)	(4,455)	(19,544)	(15,864)
Other income	91	1,553	305	2,310
Profit from operations	<u>1,175</u>	<u>2,314</u>	<u>4,995</u>	<u>5,365</u>
Finance cost	(663)	(497)	(2,809)	(2,641)
<b>Profit before tax</b>	<u>512</u>	<u>1,817</u>	<u>2,186</u>	<u>2,724</u>
Taxation	(103)	(2,122)	(341)	(2,147)
<b>Profit / (loss) for the period</b>	<u>409</u>	<u>(305)</u>	<u>1,845</u>	<u>577</u>
<b>Other comprehensive income</b>				
-Foreign currency translation	100	2	65	54
<b>Total comprehensive income / (loss) for the period</b>	<u>509</u>	<u>(303)</u>	<u>1,910</u>	<u>631</u>
<b>Profit / (loss) attributable to:</b>				
Owners of the parent	410	(304)	1,853	586
Non-controlling interest	(1)	(1)	(8)	(9)
	<u>409</u>	<u>(305)</u>	<u>1,845</u>	<u>577</u>
<b>Total comprehensive income / (loss) attributable to :</b>				
Owners of the parent	510	(302)	1,918	640
Non-controlling interest	(1)	(1)	(8)	(9)
	<u>509</u>	<u>(303)</u>	<u>1,910</u>	<u>631</u>
<b>Profit / (loss) per share attributable to equity holder of the parent</b>				
<b>Basic (Sen)</b>	<u>0.18</u>	<u>(0.13)</u>	<u>0.81</u>	<u>0.26</u>

(The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2021)



**NOTES TO CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE FOURTH QUARTER ENDED 31 MARCH 2022**

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER ENDED 31.3.2022 Unaudited RM'000	PRECEDING YEAR CORRESPONDING QUARTER ENDED 31.3.2021 Unaudited RM'000	CURRENT YEAR TO-DATE 31.3.2022 Unaudited RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31.3.2021 Unaudited RM'000
<b><u>Income</u></b>				
Interest income	22	11	45	26
Interest income on outstanding share sale	-	1	-	190
Foreign exchange (loss) - realised	-	(18)	-	(18)
Hibah from Islamic Bank	2	4	2	11
Interest on rental in arrears	-	12	-	32
Incentive and payout by tax authority	-	72	-	593
Insurance claim	-	-	-	5
Gain on dissolution of a subsidiary	-	1,471	-	1,471
Other income	67	-	258	-
	<u>91</u>	<u>1,553</u>	<u>305</u>	<u>2,310</u>
<b><u>Expenses</u></b>				
Depreciation and amortisation	98	118	613	545
Interest expenses	663	497	2,809	2,641
Impairment loss on trade receivables	-	133	-	133
Impairment loss on goodwill	146	-	146	-

There are no income or expenses in relation to the following items:

- i) Provision for and write off of receivables;
- ii) Gain or loss on derivatives;
- iii) Inventory written off;
- iv) Impairment of assets; and
- v) Exceptional items



**TURIYA BERHAD**  
**198001001793 (55576-A)**  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2022**

	<b>31 March 2022</b> <b>(Unaudited)</b> <b>RM'000</b>	<b>31 March 2021</b> <b>(Audited)</b> <b>RM'000</b>
<b>ASSETS</b>		
<b><u>Non-current Assets</u></b>		
Property, Plant and Equipment	7,327	7,716
Rights-of-use Assets	1,440	1,501
Investment Property	143,198	143,198
Intangible Assets	4,273	4,246
	156,238	156,661
<b><u>Current Assets</u></b>		
Inventories	2,761	2,510
Trade Receivables	6,716	3,401
Other Receivables, Deposits and Prepayments	451	459
Cash & Cash Equivalent	3,431	5,999
	13,359	12,369
<b>TOTAL ASSETS</b>	169,597	169,030
<b>EQUITY AND LIABILITIES</b>		
<b><u>Equity Attributable To Equity Holders Of The Company</u></b>		
Share Capital :		
- Ordinary Shares	280,779	280,779
Reserves	(157,556)	(159,474)
	123,223	121,305
Minority Interest	552	560
<b>TOTAL EQUITY</b>	123,775	121,865
<b><u>Non-current Liabilities</u></b>		
Borrowings	34,569	36,209
Lease Liability	1,479	1,514
Deferred Tax Liabilities	3,665	3,942
	39,713	41,665
<b><u>Current Liabilities</u></b>		
Trade Payables	3,016	724
Other Payables and Accruals	827	2,575
Lease Liability	47	44
Other Short Term Borrowings	1,640	1,821
Taxation	579	336
	6,109	5,500
<b>TOTAL LIABILITIES</b>	45,822	47,165
<b>TOTAL EQUITY AND LIABILITIES</b>	169,597	169,030
<b>NET ASSETS PER SHARE ATTRIBUTABLE TO OWNERS OF THE PARENT (RM)</b>	0.54	0.53

(The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2021)



**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FOURTH QUARTER ENDED 31 MARCH 2022**

	← Attributable to owners of the parent →					Total Equity RM'000
	Share Capital RM'000	Foreign Exchange Reserve RM'000	Accumulated Loss RM'000	TOTAL RM'000	Minority Interests RM'000	
<b>12 Months Ended 31 March 2022</b>						
At 1 April 2021	280,779	3,738	(163,212)	121,305	560	121,865
Profit/(Loss) for the financial period	-	-	1,853	1,853	(8)	1,845
Other comprehensive income	-	65	-	65	-	65
Total comprehensive income/(loss) for the period	-	65	1,853	1,918	(8)	1,910
At 31 March 2022	280,779	3,803	(161,359)	123,223	552	123,775
<b>12 Months Ended 31 March 2021</b>						
At 1 April 2020	280,779	3,685	(163,798)	120,666	569	121,235
Profit/(Loss) for the financial period	-	-	586	586	(9)	577
Other comprehensive income	-	53	-	53	-	53
Total comprehensive income/(loss) for the period	-	53	586	639	(9)	630
At 31 March 2021	280,779	3,738	(163,212)	121,305	560	121,865

(The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 March 2021)



**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE FOURTH QUARTER ENDED 31 MARCH 2022**

	<b>2022</b>	<b>2021</b>
	<b>12 Months Ended</b>	<b>12 Months Ended</b>
	<b>31 March</b>	<b>31 March</b>
	<b>RM'000</b>	<b>RM'000</b>
	<b>Unaudited</b>	<b>Audited</b>
<u>Profit Before Tax</u>		
Continuing operations	2,186	2,724
<u>Adjustment For:</u>		
Depreciation and amortisation	613	544
Property, plant and equipment written off	-	6
Interest expense	2,809	2,641
Impairment loss on goodwill	146	-
Interest income	(47)	(227)
Impairment loss on trade and other receivables	-	133
Net unrealised foreign exchange loss / (gain)	-	90
Surplus on liquidation of a subsidiary	-	(1,471)
Operating Profit Before Changes In Working Capital	<u>5,707</u>	<u>4,440</u>
<u>Changes In Working Capital</u>		
Net changes in current assets	(3,558)	3,616
Net changes in current liabilities	544	(1,056)
Cash Flow From Operations	<u>2,693</u>	<u>6,999</u>
Tax paid	(34)	(186)
Interest paid	(2,809)	(2,641)
Net cash (used in) / from operating activities	<u>(150)</u>	<u>4,172</u>
<u>Investing Activities</u>		
Purchase of fixed assets	(131)	(42)
Interest received	47	227
	<u>(84)</u>	<u>185</u>
<u>Financing Activities</u>		
Repayment of lease liability	(32)	(41)
Repayment of term loan	(1,821)	(528)
Net Changes In Cash & Cash Equivalent	<u>(2,087)</u>	<u>3,788</u>
Cash & Cash Equivalent At Beginning Of The Period	5,701	656
Currency translation difference	(183)	1,257
Cash & Cash Equivalent At End Of The Period	<u>3,431</u>	<u>5,701</u>

(The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 31 March 2021).



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**NOTES TO CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FOURTH QUARTER ENDED 31 MARCH 2022**

**1) Cash and cash equivalents at end of the period comprises of:**

	<b>2022</b>	<b>2021</b>
	<b>31 March</b>	<b>31 March</b>
	<b>RM'000</b>	<b>RM'000</b>
	<b>Unaudited</b>	<b>Audited</b>
Bank Overdraft	-	(298)
Cash & Bank and Short Term Deposit	3,431	5,999
	<u>3,431</u>	<u>5,701</u>

(The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 31 March 2021).



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## **NOTES TO THE QUARTERLY REPORT ON THE CONSOLIDATED RESULTS FOR THE FOURTH QUARTER ENDED 31 MARCH 2022**

### **PART A – EXPLANATORY NOTES PURSUANT TO MFRS 134**

#### **A1 Accounting Policies and Basis of Preparation**

This condensed consolidated interim financial statements (Condensed Report) have been prepared in accordance with MFRS 134: Interim Financial Reporting and paragraph 9.22 (Appendix 9B Part A) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. This Condensed Report also complies with IAS 34: Interim Financial Reporting issued by the International Accounting Standards Board (IASB).

The Consolidated Interim Financial Statement should be read in conjunction with audited financial statements for the year ended 31 March 2021.

The explanatory notes attached to these condensed consolidated interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 March 2021.

The significant accounting policies and methods of computation adopted in the preparation of this Condensed Report are consistent with those adopted in the audited financial statements of the Group and the Company for the financial year ended 31 March 2021.





## PART A – EXPLANATORY NOTES PURSUANT TO MFRS 134 (cont'd)

### A1 Accounting Policies and Basis of Preparation (cont'd)

The Group has not applied in advance the following new MFRSs and amendments/improvements to MFRSs that have been issued by MASB but not yet effective for the current financial year:

		Effective for financial periods beginning on or after
<u>New MFRS</u>		
MFRS 17	Insurance Contracts	1 January 2023
<u>Amendments/Improvements to MFRSs</u>		
MFRS 1	First-time Adoption of Malaysian Financial Reporting Standards	1 January 2022 <sup>^</sup> 1 January 2023 <sup>#</sup>
MFRS 3	Business Combinations	1 January 2022/ 1 January 2023 <sup>#</sup>
MFRS 5	Non-current Assets Held for Sale and Discontinued Operations	1 January 2023 <sup>#</sup>
MFRS 7	Financial Instruments: Disclosures	1 January 2023 <sup>#</sup>
MFRS 9	Financial Instruments	1 January 2022 <sup>^</sup> 1 January 2023 <sup>#</sup>
MFRS 10	Consolidated Financial Statements	Deferred
MFRS 15	Revenue from Contracts with Customers	1 January 2023 <sup>#</sup>
MFRS 16	Leases	1 April 2021/ 1 January 2022 <sup>^</sup>
MFRS 17	Insurance Contracts	1 January 2023
MFRS 101	Presentation of Financial Statements	1 January 2023/ 1 January 2023 <sup>#</sup>
MFRS 107	Statement of Cash Flows	1 January 2023 <sup>#</sup>
MFRS 108	Accounting Policies, Changes in Accounting Estimates and Errors	1 January 2023
MFRS 112	Income Taxes	1 January 2023
MFRS 116	Property, Plant and Equipment	1 January 2022/ 1 January 2023 <sup>#</sup>
MFRS 119	Employee Benefits	1 January 2023 <sup>#</sup>
MFRS 128	Investment in Associates and Joint Ventures	Deferred/ 1 January 2023 <sup>#</sup>
MFRS 132	Financial Instruments: Presentation	1 January 2023 <sup>#</sup>
MFRS 136	Impairment of Assets	1 January 2023 <sup>#</sup>
MFRS 137	Provisions, Contingent Liabilities and Contingent Assets	1 January 2022/ 1 January 2023 <sup>#</sup>
MFRS 138	Intangible Assets	1 January 2023 <sup>#</sup>
MFRS 140	Investment Property	1 January 2023 <sup>#</sup>
MFRS 141	Agriculture	1 January 2022 <sup>^</sup>

<sup>^</sup> The Annual Improvements to MFRS Standards 2018-2020.

<sup>#</sup> Amendments as to the consequence of effective of MFRS 17 Insurance Contracts.

The adoption of the above pronouncements are not expected to have any material effect to the financial statements of the Group and of the Company upon their initial application.



**A2 Auditors' Report on preceding Annual Financial Statements**

The Auditors' Report on the preceding Annual Financial Statements of the Company for the financial year ended 31 March 2021 was not subjected to audit qualification.

**A3 Seasonal or cyclical factors**

The Group's results for the current reporting quarter were not materially affected by any seasonal or cyclical factors.

**A4 Unusual items due to their nature, size or incidence**

There were no unusual items affecting assets, liabilities, equity, net income or cash flow during the current quarter under review.

**A5 Changes in estimate**

There were no material changes in estimates of amounts reported in prior interim periods of the current financial period or in prior financial years that have a material effect in the current quarter under review.

**A6 Debt and equity securities**

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the current reporting quarter under review.

**A7 Dividend paid**

There were no dividends paid during the quarter ended 31 March 2022.

**A8. Significant events**

There were no material significant events during the current quarter ended 31 March 2022.



## A9 Operating Segments

The operating segments analysis are as follows:

(a) By Activity

(i) Current year quarter ended 31 March 2022

	Investment Holdings RM'000	Investment Property RM'000	Semi Conductor RM'000	Elimination RM'000	Total RM'000
<b>Revenue</b>					
External revenue	-	2,055	5,094	-	7,149
Intersegment revenue	-	-	-	-	-
	-	2,055	5,094	-	7,149
<b>Results</b>					
Segment results	737	(431)	869	-	1,175
Finance costs	-	(660)	(3)	-	(663)
	737	(1,091)	866	-	512

### Reconciliation of Group's profit before tax:-

	RM'000
Total profit for the reportable segments	512
Share of results of joint venture companies	-
Profit before tax	512

(ii) Preceding year quarter ended 31 March 2021

	Investment Holdings RM'000	Investment Property RM'000	Semi Conductor RM'000	Elimination RM'000	Total RM'000
<b>Revenue</b>					
External revenue	-	1,317	3,899	-	5,216
Intersegment revenue	-	-	-	-	-
	-	1,317	3,899	-	5,216
<b>Results</b>					
Segment results	(625)	986	469	1,484	2,314
Finance costs	-	(496)	(1)	-	(497)
	(625)	490	468	1,484	1,817

### Reconciliation of Group's profit before tax :-

	RM'000
Total profit for the reportable segments	1,817
Share of results of joint venture companies	-
Profit before tax	1,817



## A9 Operating Segments (cont'd)

### Performance analysis of current period by activity for quarter ended 31 March 2022

a) Investment holdings:

No external revenue was earned in the current quarter.

b) Investment property:

The higher revenue in the current quarter as compared to the preceding year corresponding quarter was mainly due to increase in tenancies.

c) Semi Conductor:

Current quarter revenue and profit before tax increased as compared to preceding year corresponding quarter due to increase in production and sales.

### (iii) Current year-to-date ended 31 March 2022

	<b>Investment Holdings</b>	<b>Investment Property</b>	<b>Semi Conductor</b>	<b>Elimination</b>	<b>Total</b>
	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Revenue</b>					
External revenue	-	6,661	17,573	-	24,234
Intersegment revenue	-	-	-	-	-
	-	6,661	17,573	-	24,234
<b>Results</b>					
Segment results	(70)	2,525	2,540	-	4,995
Finance costs	-	(2,716)	(93)	-	(2,809)
	(70)	(191)	2,447	-	2,186

### **Reconciliation of Group's profit before tax:-**

Total profit for the reportable segments	RM'000
	2,186
Share of results of joint venture companies	-
Profit before tax	<u>2,186</u>



**A9 Operating Segments (cont'd)**

(iv) Preceding year-to-date ended 31 March 2021

	<b>Investment Holdings</b>	<b>Investment Property</b>	<b>Semi Conductor</b>	<b>Elimination</b>	<b>Total</b>
	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Revenue</b>					
External revenue	-	5,012	13,907	-	18,919
Intersegment revenue	-	-	-	-	-
	-	5,012	13,907	-	18,919
<b>Results</b>					
Segment results	(1,287)	2,915	2,263	1,474	5,365
Finance costs	-	(2,573)	(78)	10	(2,641)
	(1,287)	342	2,185	1,484	2,724

**Reconciliation of Group's profit before tax :-**

Total profit for the reportable segments	RM'000
	2,724
Share of results of joint venture companies	-
Profit before taxation	<u>2,724</u>

Performance analysis by activity for year-to-date ended 31 March 2022

a) Investment holdings:

No external revenue was earned in the current year-to-date.

b) Investment property:

The higher revenue in the current year-to-date as compared to the preceding year corresponding year-to-date was mainly due to increase in tenancies.

c) Semi Conductor:

The higher revenue in the current year-to-date as compared to preceding year corresponding year-to-date was due to increase in production and sales. The current year-to-date profit was almost the same as compared to preceding year corresponding year-to-date.



**A9 Operating Segments (cont'd)**

The operating segments analysis are as follows (cont'd):

b) By Geographical/Location

(i) Current year quarter ended 31 March 2022

	<b>Malaysia</b> RM'000	<b>Singapore</b> RM'000	<b>Elimination</b> RM'000	<b>Total</b> RM'000
<b>Revenue</b>				
External revenue	2,055	5,094	-	7,149
Intersegment revenue	-	-	-	-
	2,055	5,094	-	7,149
<b>Results</b>				
Segment results	306	869	-	1,175
Finance costs	(660)	(3)	-	(663)
	(354)	866	-	512

**Reconciliation of Group's profit before tax:-**

	<u>RM'000</u>
Total profit for the reportable segments	512
Share of results of joint venture companies	-
Profit before tax	512

(ii) Preceding year quarter ended 31 March 2021

	<b>Malaysia</b> RM'000	<b>Singapore</b> RM'000	<b>Elimination</b> RM'000	<b>Total</b> RM'000
<b>Revenue</b>				
External revenue	1,317	3,899	-	5,216
Intersegment revenue	-	-	-	-
	1,317	3,899	-	5,216
<b>Results</b>				
Segment results	366	464	1,484	2,314
Finance costs	(496)	(1)	-	(497)
	(130)	463	1,484	1,817

**Reconciliation of Group's profit before tax :-**

	<u>RM'000</u>
Total profit for the reportable segments	1,817
Share of results of joint venture companies	-
Profit before tax	1,817



## A9 Operating Segments (cont'd)

Performance analysis of current quarter by geographical/location for quarter ended 31 March 2022

a) Malaysia:

The higher revenue in the current quarter as compared to the preceding year corresponding quarter was mainly due to increase in tenancies. The slight increase of loss in the current quarter as compared to preceding year corresponding quarter was mainly due to higher finance cost.

b) Singapore:

Current quarter revenue and profit before tax increased as compared to preceding year corresponding quarter due to increase in production and sales. The increase in profit was due to higher revenue as compared to the preceding year corresponding quarter.

(iii) Current year-to-date ended 31 March 2022

	<b>Malaysia</b> RM'000	<b>Singapore</b> RM'000	<b>Elimination</b> RM'000	<b>Total</b> RM'000
<b>Revenue</b>				
External revenue	6,661	17,573	-	24,234
Intersegment revenue	-	-	-	-
	6,661	17,573	-	24,234
<b>Results</b>				
Segment results	2,455	2,540	-	4,995
Finance costs	(2,716)	(93)	-	(2,809)
	(261)	2,447	-	2,186

**Reconciliation of Group's profit before tax:-**

	<u>RM'000</u>
Total profit for the reportable segments	2,186
Share of results of joint venture companies	-
Profit before tax	2,186

(iv) Preceding year-to-date ended 31 March 2021

	<b>Malaysia</b> RM'000	<b>Singapore</b> RM'000	<b>Elimination</b> RM'000	<b>Total</b> RM'000
<b>Revenue</b>				
External revenue	5,012	13,907	-	18,919
Intersegment revenue	-	-	-	-
	5,012	13,907	-	18,919
<b>Results</b>				
Segment results	1,663	2,228	1,474	5,365
Finance costs	(2,573)	(78)	10	(2,641)
	(910)	2,150	1,484	2,724

**Reconciliation of Group's profit before tax :-**

	<u>RM'000</u>
Total profit for the reportable segments	2,724
Share of results of joint venture companies	-
Profit before tax	2,724



## A9 Operating Segments (cont'd)

### Performance analysis by geographical/location of current year-to-date ended 31 March 2022

#### a) Malaysia:

The higher revenue in the current year-to-date as compared to the preceding year corresponding year-to-date was mainly due to increase in tenancies. The lower loss was in line with increase in revenue.

#### b) Singapore:

The higher year-to-date revenue as compared to preceding year corresponding year-to-date was due to increase in production and sales. The current year-to-date profit was almost the same as compared to preceding year corresponding year-to--date.

## A10 Subsequent events

There were no significant event happened subsequent to 31 March 2022 till todote.

## A11 Changes in contingent liabilities and contingent assets

There were no changes in the contingent liabilities or contingent assets during the current reporting quarter under review.

## A12 Capital commitments

Capital commitments for the Group as at 31 March 2022 is as follow.

	<b>As at 31.3.2022</b>
<u>Investment Property</u>	RM
-Commitments in respect of expenditure approved and contracted for	373,492

## A13 Significant related party transactions

	<b>Current quarter ended</b>
	<b>31.3.2022</b>
	RM
<b>Related Parties:</b>	
Chase Perdana Sdn. Bhd	60,156
- Office rental received / receivable	
Academic Medical Centre Sdn Bhd	
- Office rental received / receivable	926,037





**PART B – ADDITIONAL INFORMATION AS REQUIRED BY LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD (PART A OF APPENDIX 9B)**

**B1 Review of performance for the current quarter ended 31 March 2022**

The Group reported revenue for current quarter of RM7.2 million which was RM1.9 million higher than the preceding year corresponding quarter mainly due to increase in tenancies and revenue in semi-conductor operations.

During the three months period ended 31 March 2022, the Group recorded an increase RM0.4 million in profit attributable to owners of the parent as compared to the preceding year corresponding quarter. This was mainly due to higher revenue for both the investment property and semi-conductor businesses.

**B2 Review of performance for the current year-to-date ended 31 March 2022**

The Group reported revenue for current year-to-date of RM24.2 million which was RM5.3 million higher than the preceding year corresponding year-to-date mainly due to increase in tenancies and revenue in semi-conductor operations.

During the twelve months period ended 31 March 2022, the Group recorded an increase in profit attributable to owners of the parent by RM1.3 million as compared to the preceding year corresponding year-to-date due to higher revenue for both the investment property and semi-conductor businesses in the preceding year corresponding year-to-date.

**B3 Material changes in the results before taxation compared with the immediate preceding period**

There were no material changes in the results before taxation for the group in the 4<sup>th</sup> quarter 2022 as compared to 4<sup>th</sup> quarter 2021.

**B4 Current financial year prospect**

The overall performance of the Group depends on the performance of the Company's subsidiary in Singapore, which is involved in the Semi-Conductor related industry as well as rental income from investment property.

The Group's performances for the coming quarters are expected to remain challenging bearing in mind the current state of the economy with regards to the rental income from the investment property but will be supported by the improved performance of the Semi-Conductor related industry.

**B5 Profit forecast and estimates announced or disclosed**

There was no profit forecast or estimate that have been announced or disclosed by the Group.

**B6 Variance of actual profit from forecast profit or profit guarantee**

The Company did not provide any profit forecast or guarantee for the financial period ended 31 March 2022.



**B7 Taxation**

	Current quarter ended 31.3.2022 RM'000
Current tax	
- Malaysia Income tax	42
- Overseas Income tax	61
Total taxation	<u>103</u>

**B8 Status of corporate proposals**

There were no corporate proposals undertaken by the Company and not completed as at the date of this report.

**B9 Group borrowings and debt securities**

	As at 31.3.2022 RM'000
Secured short term borrowings	1,640
Secured long term borrowings	34,569
Total	<u>36,209</u>

**B10 Material litigations**

**B10.1 KUALA LUMPUR HIGH COURT CIVIL SUIT NO WA-22NCC-295-07/2021 PLAINTIFF :  
EMPIRE HOLDINGS LTD DEFENDANT I) ITHMAAR DEVELOPMENT COMPANY  
LTD (1<sup>st</sup> Defendant); II) ITHMAAR BANK B.S.C. (2<sup>nd</sup> Defendant); III) MAA GROUP  
BERHAD (3<sup>rd</sup> Defendant); IV) TUNKU DATO' YAACOB KHYRA (4<sup>th</sup> Defendant); V)  
TURIYA BERHAD (5<sup>th</sup> Defendant).**

On 22 June 2021, the Company received a notice of unconditional Mandatory Take-Over Offer ("Notice") from Mercury Securities Sdn. Bhd., on behalf of MAA Group Berhad ("MAA"), to acquire shares in the Company, other than the Turiya Shares (as defined below) for a cash offer price of RM0.18 per share.

On 5 July 2021, the Company received a Writ of Summons and notice of application by Empire Holdings Limited ("EHL"). The Writ was due to EHL's claim against Ithmaar Development Company Ltd. ("IDC") and Ithmaar Bank B.S.C. ("the Bank") for breach of contract and/or duty of care and/or good faith as chargee in respect of 132,151,497 ordinary shares in the Company (hereinafter referred to as "the Turiya Shares") held by way of charge by the Bank and owned by EHL, arising in connection with IDC's and/or the Bank's disposal of the Turiya Shares to MAA at below market value, pursuant to a Share Sale and Purchase Agreement entered into between the Bank and MAA on 22 June 2021, without any notice to EHL. In the Writ action, EHL had also claimed against IDC, the Bank, MAA and Tunku Dato' Yaacob Khyra for loss and damage arising from conspiracy and/or their acting in concert in inter alia, utilizing insider information, in breach of the obligation of good faith and/or the duty of care under the Capital Markets and Services Act, 2007 and/or the Code on Take-Overs and Mergers and/or in law and/or in conflict of interest and/or breach of fiduciary duty, in causing disadvantage and unfair prejudice and/or oppression to EHL and the minority shareholders of the Company, by the sale and purchase of the Turiya Shares at below market value, and/or at an undervalue.



**B10 Material litigation (cont'd)**

EHL sought the following declarations and/or orders against IDC, the bank, MAA and Tunku Yaacob:

- (i) a declaration that IDC and/or the Bank are in wilful default of their duties as lender/chargee, and/or breach of duty in law in respect of the sale, disposal and/or dealings with the Turiya Shares;
- (ii) a declaration that IDC, the Bank, MAA and Tunku Yaacob have acted in concert and/or conspired with intent to cause injury to EHL by lawful and/or unlawful means, resulting in loss to EHL and/or disadvantage and/or unfair prejudice to the minority shareholders of the Company and EHL;
- (iii) a declaration that Tunku Yaacob and MAA intentionally, directly or indirectly, induced a breach of contract by IDC and the Bank by interfering with IDC and/or the Bank's exercise of their power of sale of the Turiya Shares by unlawful means;
- (iv) a declaration that Tunku Yaacob has acted in conflict of interest and in breach of his duties owed to the Company, which resulted in prejudice and detriment to the Company, EHL and the minority shareholders of the Company;
- (v) a declaration that the sale and acquisition of the Turiya Shares by IDC and/or the Bank to MAA is null, void and/or invalid and/or for other reasons to be rescinded;
- (vi) a declaration that the transfer of the Turiya Shares from IDC and/or the Bank to MAA on 22 June 2021 is null, void and/or invalid and/or for other reasons to be rescinded;
- (vii) an order that MAA, whether by themselves, their directors, officers, servants and/or agents or otherwise howsoever, be restrained and an injunction be granted restraining them, from exercising any rights including voting rights, selling, transferring, pledging or dealing with the Turiya Shares in MAA's name;
- (viii) an order that MAA whether by themselves, their directors, officers, servants and/or agents or otherwise howsoever, be restrained and an injunction be granted restraining them, from taking steps in any manner under the Notice of Unconditional Mandatory Take-Over Offer to acquire shares in the Company other than the Turiya Shares;
- (ix) an order that IDC and the Bank whether by themselves, their directors, officers, servants and/or agents or otherwise howsoever, be restrained and an injunction be granted restraining them, from exercising any rights of sale, disposal, assignment and/or enforcement howsoever over all other shares and/or assets taken as security for the facility granted to EHL;
- (x) an order that the registration and/or instrument recording the sale and/or transfer of the Turiya Shares from IDC and/or the Bank to MAA in the Register of Members of the Company be cancelled;
- (xi) alternatively, an order that:
  - (a) the Register of Members of the Company be rectified within 7 days from the date of this order, to reverse the sale of the Turiya Shares by IDC and/or the Bank to MAA; and
  - (b) the Register of Members of the Company be rectified within 7 days of the date of this order to delete the registration of the Turiya Shares in the name of MAA;
- (xii) an order that the transfer of the Turiya Shares from IDC and/or the Bank to MAA in the Record of Depositors of the Company and instruments recording such sale and/or transfer be cancelled;
- (xiii) an order that the Turiya Shares be transferred and registered in EHL's name;



**B10 Material litigation (cont'd)**

- (xiv) an order for the specific performance of the Agreement between IDC and/or the Bank and EHL, for the redemption of the Turiya Shares and all other shares and/or security offered by EHL to IDC and/or the Bank, for the facility granted to EHL;
- (xv) damages against IDC, the Bank, MAA and Tunku Yaacob;
- (xvi) interest on damages payable by the Defendants at such rate and for such period as this Honourable Court deems fit;
- (xvii) costs; and
- (xviii) such other orders and relief that the Honourable Court deems fit.

On 7 July 2021, the Court had granted an ad interim injunction on the following terms:

- (i) an Order that MAA, whether by themselves, their directors, officers, servants and/or agents or otherwise howsoever, be restrained and an injunction be granted restraining them from selling, transferring, pledging, exercising any rights including voting rights, or dealing with the Turiya Shares, purportedly purchased by MAA, until further order;
- (ii) an Order that MAA, whether by themselves, their directors, officers, servants and/or agents or otherwise howsoever, be restrained and an injunction be granted restraining them from taking steps in any manner under the Notice of Unconditional Mandatory Take-Over Offer to acquire shares of the Company other than the Turiya Shares, until further order; and
- (iii) an Order that IDC and/or the Bank whether by themselves, their directors, officers, servants and/or agents or otherwise howsoever be restrained and an injunction be granted restraining them from exercising any rights of sale, disposal, assignment and/or enforcement over all other shares and/or assets taken as security for the facility granted to EHL, until further order.

On 5 August 2021, the Court has extended the ad interim injunction to 21 September 2021 and fixed a new hearing date for EHL's injunction application on 21 September 2021.

On 21 September 2021 to 22 September 2021, the Court has extended the ad interim injunction dated 7 July 2021 to 27 September 2021. The Court reserved its decision on the injunction application to 27 September 2021 at 8.30 a.m. Further, the Court allowed MAA's request to lodge either the Proxy Form or the Certificate of Corporate Representative by 24 September 2021. The Court clarified that even though MAA is permitted to lodge the said forms, MAA's ability to vote during the AGM will depend on the outcome of the injunction application to be delivered on 27 September 2021 at 8.30 a.m.

On 27 September 2021, the Court had dismissed EHL's injunction application (Notice of Application dated 3 July 2021 (Enclosure 2)).

EHL filed two (2) appeals in the Court of Appeal on 27 September 2021 as follows:-

- (a) Appeal No. W-02(IM)(NCC)-1827-09/2021, which is EHL's appeal against the dismissal of its injunction application; and
- (b) Appeal No. W-02(IM)(NCC)-1826-09/2021, which is EHL's appeal against the setting aside of the ad interim injunction dated 7 July 2021 on IDC and the Bank's application.

(collectively referred to as "**EHL's Appeals**")



## **B10 Material litigation (cont'd)**

In the meantime, EHL has filed a Notice of Motion dated 28 September 2021 pursuant to Section 44 and/or Paragraph 6 of the Schedule of the Courts of Judicature Act 1964 for the following interim orders, pending the disposal of both of EHL's Appeals:

- (a) An interim injunction, pending the disposal of EHL's Appeal, to restrain MAA, whether by themselves, their directors, officers, servants and/or agents or otherwise howsoever, from selling, transferring, pledging, exercising any rights including voting rights, or howsoever dealing with the 132,151,497 ordinary shares in the Company held as security and/or by way of charge by IDC and/or the Bank, and owned at all material times by EHL ("the Turiya Shares"), purportedly purchased by MAA on or about 22 June 2021, until further order;
- (b) An interim injunction pending the disposal of EHL's Appeal, to restrain MAA, whether by themselves, their directors, officers, servants and/or agents or otherwise howsoever, from taking steps in any manner whatsoever under the Notice of Unconditional Mandatory Take-Over Offer ("MTO") to acquire shares in the Company other than the Turiya Shares, until further order;
- (c) An interim injunction, pending the disposal of EHL's Appeal, to restrain IDC and the Bank, whether by themselves, their directors, officers, servants and/or agents or otherwise howsoever, from exercising any and/or all rights of sale, disposal, assignment and/or enforcement howsoever, over all other shares and/or assets taken as security for the facility granted to EHL, until further Order;

Premised on the aforesaid, the Court of Appeal fixed a case management on 29 September 2021 to set a hearing date for EHL's said Notice of Motion. The hearing date for EHL's Notice of Motion was then fixed on 15 October 2021.

Pending the hearing of EHL's said Notice of Motion, which is fixed for 15 October 2021:

- (a) IDC and the Bank, on a without prejudice basis, had given an undertaking to the Court not to dispose of shares charged and pledged by EHL to the IDC and the Bank; and;
- (b) MAA, on a without prejudice basis, had given an undertaking to the Court not to sell, dispose or encumber the Turiya Shares and not to proceed with the MTO.

On 4 October 2021, the Court of Appeal fixed the hearing for EHL's Appeals on 1 December 2021.

At the hearing of EHL's Notice of Motion held on 15 October 2021 in the Court of Appeal, with regards to EHL's application for interim orders pending the disposal of its appeals, EHL, IDC and the Bank, MAA and Tunku Yaacob agreed to provide their respective undertakings until the disposal of EHL's Appeals that are fixed for hearing on 1 December 2021.

The details of each party's specific undertakings are as follows:

- (a) IDC and the Bank undertake to the Court of Appeal that they shall not dispose of the shares charged and pledged by EHL to IDC and the Bank; and
- (b) MAA and EHL undertake to the Court of Appeal:
  - (i) that MAA shall not sell, pledge or encumber the Turiya Shares;
  - (ii) that MAA shall not change the composition of the board of directors of the Company, by itself or through any persons acting in concert, upon the cross undertaking by EHL not to change the composition of the board of directors of the Company, by itself or through any persons acting in concert; and
  - (iii) that MAA shall not proceed with the Notice of Unconditional Mandatory Take-Over Offer.



## **B10 Material litigation (cont'd)**

On 1 December 2021, the Court of Appeal dismissed EHL's Appeals with costs.

The trial for the suit is currently fixed on 15 June to 17 June 2022 at the Kuala Lumpur High Court.

On 13 December 2021, EHL filed a Notice of Application at the Kuala Lumpur High Court to withdraw the legal proceedings with costs and with liberty to file afresh ("**Encl. 189**").

On 27 December 2021, EHL filed a Notice of Application to dispose of the civil suit action No. WA-22NCC-295-07/2021 ("**the Order 14A Application**").

On 29 December 2021, EHL filed a Notice of Application for, inter alia, the following injunctive reliefs:-

i) An order that MAA, whether by themselves, their directors, officers, servants and/or agreement or otherwise howsoever be restrained and an injunction be granted restraining them from selling, transferring, pledging, exercising any rights including management rights (if any) or howsoever dealing with the 132,151,497 ordinary shares in the Company ("**the Charged Shares**") until the disposal of the Order 14A Application or until further order;

ii) An order that MAA, whether by themselves, their directors, officers, servants and/or agreement or otherwise howsoever be restrained and an injunction be granted restraining them from taking further step(s) under the notice of Unconditional Mandatory Take-Over Offer to acquire shares in the Company other than the Charged Shares until the disposal of the Order 14A Application or until further order;

iii) An order that the Bank, whether by themselves, their directors, officers, servants and/or agreement or otherwise howsoever be restrained and an injunction be granted restraining them from taking further step(s) to complete the sale of the Charged Shares until the disposal of the Order 14A Application or until further order;

iv) Costs of and incidental to this application; and

v) Any other reliefs the Honourable Court deems fit and proper.

(collectively referred to as "**EHL's Injunction Application**")

The case management for both the Order 14A Application and EHL's Injunction Application were fixed on 6 January 2022 via video conference.

On 6 January 2022, the Court allowed EHL to withdraw Encl 189 with costs and as such, High Court proceedings resumed.

The Court fixed EHL's Order 14A Application for hearing on the 18 February 2022.

With regard to EHL's Injunction Application, upon EHL's prayer for an ad interim injunction pending the disposal of the Injunction Application, the Court had dismissed such prayer and further clarified that in that regard, the said Mandatory Take-Over exercise was not being restrained from proceeding. The Court further directed that EHL's Injunction Application will be dealt with after the disposal of the EHL's Order 14A Application.

On 18 February 2022, the Court dismissed the Order 14A Application with costs and further struck out EHL's Injunction Application with no order as to costs.

On 3 March 2022, EHL filed an appeal to the Court of Appeal against the High Court's dismissal of EHL's Order 14A Application ("**EHL's Order 14A Appeal**"). The case management for EHL's Order 14A Appeal is fixed on 25 August 2022. The hearing for EHL's Order 14A Appeal is fixed on 14 September 2022.

At this juncture, the trial for the above captioned civil suit will proceed from 15 June 2022 to 17 June 2022. The case management for the above captioned civil suit is fixed on 12 May 2022.



**TURIYA BERHAD**  
**198001001793 (55576-A)**  
(Incorporated in Malaysia)

## **B10 Material litigation (cont'd)**

### **B10.2 KUALA LUMPUR HIGH COURT ORIGINATING SUMMONS NO : WA-24NCC-658-05/2022 PLAINTIFF : TURIYA BERHAD, I) MAA GROUP BERHAD (1<sup>st</sup> Defendant); II) EMPIRE HOLDINGS LTD (2<sup>nd</sup> Defendant).**

On 12 May 2022, the Company filed an application to the High Court of Malaya at Kuala Lumpur seeking for the Court's determination of a question of whether the Company and/or its directors and/or its officers including the Company's share registrar are required to furnish the Company's Record of Depositors as at 10.5.2022 in order to facilitate the despatch of the Offer Document pursuant to paragraph 11.02 of the Rules on Take-Overs, Mergers and Compulsory Acquisitions as requested by MAA Group Berhad ("MAAG") via its letter dated 6.5.2022.

The Company has named both MAAG and Empire Holdings Ltd as defendants in the above proceedings.

On the 24 May 2022, case management was initially conducted by way of e-Review before the Registrar. However, upon the request of the 1<sup>st</sup> Defendant's counsel, the matter was referred to the Judge who will be hearing the matter, the Honourable Mr Justice Ong Chee Kwan (**Judge**), who then conducted the case management himself. The learned Judge gave the following directions:-

- (a) the Defendants to file their affidavits in reply by 25 May 2022;
- (b) the Plaintiff to file its affidavit in reply by 30 May 2022; and
- (c) hearing is fixed on 1 June 2022, at 11 a.m. by way of Zoom.

On the 26 May 2022, a case management was fixed upon the request of the 2<sup>nd</sup> Defendant's solicitors. The Judge has given the following directions:-

- (a) the 2<sup>nd</sup> Defendant to file its affidavit in reply by 27 May 2022;
- (b) the Plaintiff to file its affidavit in reply by 31 May 2022; and
- (c) hearing is re-scheduled to 2 June 2022, at 9:30 a.m. by Zoom.

## **B11 Dividend**

The Board of Directors does not recommend payment of any dividend for the current reporting quarter and financial year to date.





**TURIYA BERHAD**  
**198001001793 (55576-A)**  
(Incorporated in Malaysia)

## **B12 Earnings per share**

### **Basic**

Basic earnings per share is calculated by dividing the profit for the period attributable to ordinary equity holders of the parent by the weighted average number of shares in issue during the period.

	<b>Current quarter</b> <b>31.3.2022</b> RM'000
Profit from Continuing Operations	409
Non-controlling interest	1
Profit for the period attributable to owners of the parent	<u>410</u>
Weighted average number of ordinary shares in issue ('000)	228,728
Basic earnings per share (sen)	0.18

The diluted earnings per share is equivalent to basic earnings per share as there were no potential shares outstanding which are dilutive in nature at the end of the reporting period.

## **B13 Authorisation for issue**

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on 24<sup>th</sup> May 2022.