

**SEAL INCORPORATED BERHAD [196201000416 (4887-M)]**  
**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2024**

(THE FIGURES HAVE NOT BEEN AUDITED)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter Ended 30/09/2024 RM'000	Preceding Year Corresponding Quarter Ended 30/09/2023 RM'000	Current Year To Date 30/09/2024 RM'000	Preceding Year Corresponding Period 30/09/2023 RM'000
<b>Revenue</b>	3,249	2,744	3,249	2,744
Cost of sales	(1,336)	(971)	(1,336)	(971)
<b>Gross profit</b>	1,913	1,773	1,913	1,773
Other income	820	1,050	820	1,050
Operating expenses	(2,781)	(2,264)	(2,781)	(2,264)
<b>(Loss) / Profit from operations</b>	(48)	559	(48)	559
Finance cost	(1,380)	(928)	(1,380)	(928)
Share of results of associates	(158)	-	(158)	-
<b>Loss before tax</b>	(1,586)	(369)	(1,586)	(369)
Tax expense	(238)	(403)	(238)	(403)
<b>Loss for the period</b>	(1,824)	(772)	(1,824)	(772)
Other comprehensive income	-	-	-	-
<b>Total comprehensive profit/(loss) for the period</b>	(1,824)	(772)	(1,824)	(772)
<b>Profit/(Loss) attributable to:</b>				
Owners of the parent	(1,692)	(796)	(1,692)	(796)
Non-controlling interests	(132)	24	(132)	24
	(1,824)	(772)	(1,824)	(772)
<b>Total comprehensive profit/(loss) attributable to:</b>				
Owners of the parent	(1,692)	(796)	(1,692)	(796)
Non-controlling interests	(132)	24	(132)	24
	(1,824)	(772)	(1,824)	(772)
<b>Profit/(Loss) per share (sen)</b>				
- Basic	(0.40)	(0.22)	(0.40)	(0.22)
- Diluted	N/A	N/A	N/A	N/A

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2024 and the accompanying explanatory notes attached to this interim financial report.)

**SEAL INCORPORATED BERHAD [196201000416 (4887-M)]**  
**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 SEPTEMBER 2024**

(THE FIGURES HAVE NOT BEEN AUDITED)

	<b>(UNAUDITED)</b>	<b>(AUDITED)</b>
	<b>As At</b>	<b>As At</b>
	<b>30/09/2024</b>	<b>30/06/2024</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	2,155	2,269
Right of use assets	1,198	1,231
Investment properties	167,350	167,350
Investment in Associates	14,487	14,644
Inventories	110,038	110,038
Timber concessions	6,066	6,066
	<u>301,294</u>	<u>301,598</u>
<b>Current assets</b>		
Contract assets	1,449	1,104
Contract costs	1,375	617
Inventories	71,370	68,664
Trade receivables	5,958	5,173
Other receivables, deposits and prepayments	96,301	96,157
Current tax assets	3,126	3,010
Other investments	452	451
Fixed deposits with licensed banks	10,351	14,979
Cash and bank balances	7,850	13,737
	<u>198,232</u>	<u>203,892</u>
<b>TOTAL ASSETS</b>	<b>499,526</b>	<b>505,490</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the parent</b>		
Share capital	191,697	191,697
Treasury shares	(163)	(163)
Reserves	353	353
Retained profits	163,178	164,870
	<u>355,065</u>	<u>356,757</u>
<b>Non-controlling interests</b>	55	587
<b>Total equity</b>	<b>355,120</b>	<b>357,344</b>
<b>Non-current liabilities</b>		
Deferred tax liabilities	2,961	2,961
Finance lease liabilities	750	800
Bank borrowings	59,496	61,185
	<u>63,207</u>	<u>64,946</u>
<b>Current liabilities</b>		
Trade payables	5,064	7,149
Other payables and accruals	63,846	62,724
Finance lease liabilities	192	188
Bank borrowings	10,990	11,893
Lease liabilities	1,090	1,090
Current tax liabilities	17	156
	<u>81,199</u>	<u>83,200</u>
<b>Total liabilities</b>	<u>144,406</u>	<u>148,146</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>499,526</b>	<b>505,490</b>
<b>Net assets per share attributable to owners of the parent (RM)</b>		
	0.846	0.850

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2024 and the accompanying explanatory notes attached to this interim financial report.)

**SEAL INCORPORATED BERHAD [196201000416 (4887-M)]**  
**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2024**

(THE FIGURES HAVE NOT BEEN AUDITED)

	← Attributable to owners of the parent →				Total RM'000	Non- Controlling Interests RM'000	Total Equity RM'000
	Share Capital RM'000	Treasury Shares RM'000	Reserves RM'000	Retained Profits RM'000			
<b>3-Month Period Ended 30 September 2024</b>							
Balance at 1 July 2024	191,697	(163)	353	164,870	356,757	587	357,344
Acquisition of subsidiary from non-controlling interest	-	-	-	-	-	(400)	(400)
Total comprehensive loss for the period	-	-	-	(1,692)	(1,692)	(132)	(1,824)
Balance at 30 September 2024	<u>191,697</u>	<u>(163)</u>	<u>353</u>	<u>163,178</u>	<u>355,065</u>	<u>55</u>	<u>355,120</u>
<b>3-Month Period Ended 30 September 2023</b>							
Balance at 1 July 2023	163,502	(163)	353	168,040	331,732	4,416	336,148
Private placement	16,195	-	-	-	16,195	-	16,195
Dividend paid to non-controlling interest	-	-	-	-	-	(1,800)	(1,800)
Total comprehensive income for the period	-	-	-	(796)	(796)	24	(772)
Balance at 30 September 2023	<u>179,697</u>	<u>(163)</u>	<u>353</u>	<u>167,244</u>	<u>347,131</u>	<u>2,640</u>	<u>349,771</u>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2024 and the accompanying explanatory notes attached to this interim financial report.)

**SEAL INCORPORATED BERHAD [196201000416 (4887-M)]**  
**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2024**  
(THE FIGURES HAVE NOT BEEN AUDITED)

	<b>Current Year To Date 30/09/2024 RM'000</b>	<b>Preceding Year Corresponding Period 30/09/2023 RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
(Loss)/Profit before tax	(1,586)	(369)
Adjustments for:		
Non-cash items	3	113
Non-operating items	(61)	11
Interest expense	1,380	928
Interest income	(119)	(856)
Dividend income	(1)	-
Operating loss before working capital changes	(384)	(173)
Inventories	(2,706)	73
Contract assets	(345)	-
Contract costs	(758)	-
Receivables	(930)	(3,883)
Payables	(802)	(50)
Cash used in operations	(5,925)	(4,033)
Interest paid	(1,380)	(928)
Interest received	27	698
Tax paid	(494)	(1,068)
Tax refunded	-	96
<b>Net cash used in operating activities</b>	<b>(7,772)</b>	<b>(5,235)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(18)	(393)
Purchase of shares from non-controlling interests	(400)	-
Placement of other investments	(2,900)	(8,228)
Proceeds from redemption of other investments	2,903	4,400
Proceeds from disposal of property, plant and equipment	58	-
Dividend received	1	-
Interest received	27	54
<b>Net cash used in investing activities</b>	<b>(329)</b>	<b>(4,167)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Private placement proceeds	-	16,195
Payment of dividend to non-controlling interests	-	(1,800)
Repayment of bank borrowings	(1,315)	(1,232)
Repayment of finance lease liabilities	(46)	(38)
Placement of deposits pledged with licensed bank	-	-
Disposal of treasury shares	-	-
Withdrawal of fixed deposits pledged with licensed banks	4,629	(104)
Interest received	65	104
<b>Net cash generated from financing activities</b>	<b>3,333</b>	<b>13,125</b>
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	<b>(4,768)</b>	<b>3,723</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD</b>	<b>8,319</b>	<b>15,072</b>
<b>CASH AND CASH EQUIVALENTS AT END OF THE PERIOD</b>	<b>3,551</b>	<b>18,795</b>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2024 and the accompanying explanatory notes attached to this interim financial report.)

**Part A: Explanatory Notes pursuant to Malaysian Financial Reporting Standard ("MFRS") 134: Interim Financial Reporting**

**1. Basis of Preparation and Accounting Policies**

The interim financial report is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standard ("MFRS") 134 *Interim Financial Reporting*, the provisions of the Companies Act 2016 in Malaysia and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 June 2024. The explanatory notes attached to the interim financial report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2024.

The accounting policies and methods of computation adopted by the Group in the interim financial report are consistent with those adopted in the audited financial statements of the Group for the financial year ended 30 June 2024 except for the adoption of the following:

	<u>Effective Date</u>
Amendments to MFRS 16 Lease Liability in a Sale and Leaseback	1 January 2024
Amendments to MFRS 101 Presentation of Financial Statements: Non-current Liabilities with Covenants	1 January 2024
Amendments to MFRS 107 Statement of Cash Flows and MFRS 7 Financial Instruments: Disclosures - Supplier Finance Arrangements	1 January 2024

The adoption of the above MFRSs, amendments to MFRSs and IC Interpretations did not have any significant effect on the financial statements of the Group.

The following are the MFRSs, amendments to MFRSs and IC Interpretations which have been issued by the Malaysian Accounting Standards Board ("MASB") but are not yet effective and have not been applied by the Group:

	<u>Effective Date</u>
Amendments to MFRS 121 The Effects of Changes in Foreign Exchange Rates: Lack of Exchangeability	1 January 2025
Amendments to MFRS 9 Financial Instruments and MFRS 7 Financial Instruments: Disclosures - Classification and Measurement of Financial Instruments	1 January 2026
Annual Improvements to MFRS Accounting Standards - Volume 11	1 January 2026
Amendments to MFRS 1 First-time Adoption of Malaysian Financial Reporting Standards	
Amendments to MFRS 7 Financial Instruments: Disclosures	
Amendments to MFRS 9 Financial Instruments	
Amendments to MFRS 10 Consolidated Financial Statements	
Amendments to MFRS 107 Statement of Cash Flows	
MFRS 18 Presentation and Disclosure in Financial Statements	1 January 2027
MFRS 19 Subsidiaries without Public Accountability: Disclosures	1 January 2027
Amendments to MFRS 10 Consolidated Financial Statements and MFRS 128 Investments in Associates and Joint Ventures - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred

**2. Seasonality or Cyclicity of Operations**

The business operations of the Group were not significantly affected by any seasonal or cyclical factors during the current interim period.

**3. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the current interim period.

**4. Material Changes in Estimates**

There were no changes in estimates of the amounts reported that have a material effect on the financial results of the Group for the current interim period.

**5. Issues, Repurchases and Repayments of Debt and Equity Securities**

There was no share buy-back during the financial period ended 30 September 2024. The total number of shares repurchased as of 30 September 2024 was 445,400 ordinary shares, which were held as treasury shares.

Save as detailed above, there were no other issues, repurchases and repayments of debts and equity securities during the current interim period.

**6. Dividend Paid**

No dividend was paid by the Company during the current interim period.

## 7. Segment Information

### 3-Month Period Ended 30 September 2024

	Property Construction RM'000	Property Management RM'000	Property Development RM'000	Property Investment RM'000	Other Segment RM'000	Total RM'000
Segment revenue	853	637	-	1,739	20	3,249
Segment results	(227)	606	275	718	(1,539)	(167)
Interest income						119
Loss from operations						(48)
Finance cost						(1,380)
Share of results of associates						(158)
Loss before tax						(1,586)
Tax expense						(238)
Loss for the period						(1,824)

### 3-Month Period Ended 30 September 2023

	Property Construction RM'000	Property Management RM'000	Property Development RM'000	Property Investment RM'000	Other Segment RM'000	Total RM'000
Segment revenue	-	560	614	1,514	56	2,744
Segment results	446	(25)	221	352	(1,292)	(298)
Interest income						856
Profit from operations						558
Finance cost						(928)
Share of results of associates						-
Loss before tax						(370)
Tax expense						(403)
Loss for the period						(773)

## 8. Revaluation of Property, Plant and Equipment

There was no revaluation of property, plant and equipment undertaken by the Group during the current interim period.

## 9. Material Events Subsequent to the End of Financial Period

Save as disclosed in Note 19, there were no other material events subsequent to the end of the current interim period that have not been reflected in the interim financial report.

## 10. Changes in Composition of the Group

Save as disclosed in Note 19 on the status of corporate proposals announced, there were no material changes in the composition of the Group for the financial period ended 30 September 2024, except for the following:-

Seal Properties Sdn Bhd, a wholly-owned subsidiary of the Company, acquired the remaining 40% equity interest in Seal Properties (Bayan City) Sdn Bhd on 24 July 2024 for a total consideration of RM400,000 in cash and Seal Properties (Bayan City) Sdn Bhd has become a wholly owned subsidiary of the Company.

## 11. Contingent Liabilities and Contingent Assets

Save for the material litigations disclosed in Note 21, there were no other contingent liabilities or contingent assets that have arisen since the last annual financial statements of the Group for the financial period ended 30 September 2024.

## 12. Capital Commitments

There were no other material capital commitments as at the end of the current interim period.

## 13. Significant Related Party Transactions

There were no significant related party transactions during the current interim period.

**Part B: Additional Information pursuant to Main Market Listing Requirements of Bursa Securities**

**14. Review of Performance**

	Quarter ended 30/09/2024 RM'000	Quarter ended 30/09/2023 RM'000	Financial Period ended 30/09/2024 RM'000	Financial Period ended 30/09/2023 RM'000
<b>Revenue</b>				
Property construction	853	-	853	-
Property management	637	560	637	560
Property development	-	614	-	614
Property investment	1,739	1,514	1,739	1,514
Other segment	20	56	20	56
	<u>3,249</u>	<u>2,744</u>	<u>3,249</u>	<u>2,744</u>
<b>(Loss) / Profit before tax</b>				
Property construction	(190)	514	(190)	514
Property management	606	508	606	508
Property development	(33)	333	(33)	333
Property investment	(254)	(429)	(254)	(429)
Other segment	(1,557)	(1,295)	(1,557)	(1,295)
Total of all segments	(1,428)	(369)	(1,428)	(369)
Share of results of associates	(158)	-	(158)	-
	<u>(1,586)</u>	<u>(369)</u>	<u>(1,586)</u>	<u>(369)</u>

Performance of the current quarter against the immediate preceding year corresponding quarter

The Group recorded higher revenue of RM3.25 million for the current financial quarter (Q1FY2025) under review, RM0.5 million or 18% higher than the RM2.74 million recorded in the preceding financial year's corresponding quarter (Q1FY2024). The increase was mainly due to the commencement of the construction of the Queensville Phase 2b project in Bandar Sri Permaisuri, Kuala Lumpur, and higher rental income from the investment property which was attributable to the improved occupancy rate of the Group's investment properties. However, no revenue was recorded in the property development segment in the current year's quarter compared to the sale of 1 unit of property in North Avenue, Sungai Petani, in the preceding year's corresponding quarter.

The Group recorded a loss before tax of RM1.59 million in the current financial quarter compared to a loss before tax of RM0.37 million recorded in the preceding financial year's corresponding quarter, which is mainly due to higher administrative and operation expenses incurred from the commencement of the construction activities of Queensville Phase 2b project in Bandar Sri Permaisuri and Bayan Suite project in Penang and the accrual for late delivery interest expenses in relation to the delay in the delivery of reclamation land.

**15. Changes in Current Quarter as compared with Preceding Quarter**

	Current quarter 30/09/2024 RM'000	Immediate preceding quarter 30/06/2024 RM'000
Revenue	<u>3,249</u>	<u>4,682</u>
Profit / (Loss) before tax	<u>(1,586)</u>	<u>2,005</u>

The Group recorded revenue of RM3.25 million for the current financial quarter, which was RM1.43 million or 31% lower than the RM4.68 million recorded in the immediate preceding quarter. The lower revenue was primarily attributed to slower construction work progress under the property construction segment in the current financial quarter.

As a result of the lower revenue, the Group recorded a loss before tax of RM1.59 million, as compared to a profit before tax of RM2.01 million in the immediate preceding quarter. The profit before tax reported in the immediate preceding quarter was mainly due to a one-off reversal of the provision of construction costs and late payment interest upon the settlement of the material litigations during that financial period.

**16. Prospect**

Malaysia's property market is expected to remain resilient with continued government support and strong economic fundamentals. While there are challenges such as high property prices and interest rates, the property market is indeed positioned for gradual and sustainable growth, supported by government initiatives like the Housing Credit Guarantee Scheme (SJKP) and RM5 billion home guarantee for youth to purchase their first home through the Step-Up Financing Scheme. These measures aim to increase accessibility for first-time home buyers and youth, generating positive momentum in the sector. The Group will remain cautious while focusing on the development of Quartz Residence in Bandar Sri Permaisuri, Kuala Lumpur, and Bayan Suites in Penang as part of its strategic approach in capitalizing on property market recovery.

Meanwhile, Seal has also ventured into renewable energy businesses through its 20% owned associate company, which is in line with the Malaysian government's commitment to sustainable growth and to achieve a 70% renewable energy mix by 2050. Through its associate company, the Group will be able to participate in the various initiatives and policies announced by the Government, such as the Large-Scale Solar 5 Programme and Corporate Renewable Energy Supply Scheme ("CRESS") thus unlocking exciting opportunities for the Group.

The Board remains cautiously optimistic of the prospect of the Group.

**17. Profit Forecast and Profit Guarantee**

The Group has not provided any profit forecast or profit guarantee for the financial period under review.

## 18. Tax Expense

	Current quarter RM'000	Financial year to date RM'000
Malaysian income tax: Current tax - current period	238	238

The tax expenses for the financial period ended were attributed to the profit of certain subsidiaries, as losses of other companies within the Group are not allowed to be offset against these profits and certain expenses that are not deductible for tax purposes.

## 19. Corporate Proposals

### (a) Proposed Investments

SEAL announced on 6 September 2023 that it had entered into a Binding Term Sheet ("BTS") with Hutan Melintang Power Plant Sdn Bhd ("HMPP"), its sole shareholder Tan Tang Seong ("TTS"), Ikhtiar Gawa Sdn Bhd ("IGSB"), and the shares in HMPP and IGSB for a total of RM15 million.

On 9 April 2024, SEAL terminated the BTS due to unsatisfactory due diligence. As per the agreement, IGSB is required to refund SEAL RM5.1 million, including interest. As of the date of this report, the Company has received a total of RM2.7 million, and the remaining outstanding balance is due and payable in various installments by January 2025.

### (b) Proposed Shares Acquisition

On 8 August 2024, the Company entered into a binding term sheet with Ong Kah Hui and Qiang, Xia Yu for the proposed acquisition of an additional 10% ordinary share capital in MSRGE (an associate company of the Group) for an aggregate purchase consideration of RM21 million, of which will be settled in the following manner:-

(a) RM3 million refundable deposit in cash payable to the Sellers.

(b) RM18 million via issuance of new ordinary shares in Seal at an issue price of RM0.61 each, representing 7.0% of the Company's enlarged share capital post completion of the Proposed Shares Acquisition.

Upon completion of the Proposed Shares Acquisition, the Company's equity interest in MSRGE will increase from 20% to 30%. The proposed shares acquisition is expected to be completed in the financial year 2025.

### (c) Proposed Diversification

On 8 October 2024, the Board announced that SEAL intends to diversify the existing principal activities of the Group to include investment in renewable energy and related activities. Thus, this move aligns with the Group's strategy to seek new business opportunities, improve its business resilience, and provide additional income sources from investment in renewable energy.

The proposed diversification is expected to be completed upon approval of Seal's shareholders at an extraordinary general meeting ("EGM") to be convened.

### (d) Proposed Financial Assistance

On 14 November 2024, the Board announced that SEAL proposed the provision of financial assistance to MSR Green Energy Sdn. Bhd. ("MSRGE"), a 20% owned associated company of Seal in the form of corporate guarantee for banking facilities obtained by MSRGE from a licensed financial institution based in Malaysia ("Banking Facilities"). The purpose of the Banking Facilities is to finance the engineering, procurement, and commissioning of a battery energy storage system ("BESS") awarded by Sabah Electricity Sdn. Bhd. ("SESB") to MSRGE ("Sabah BESS Project").

The Banking Facilities comprise RM293 million in Bank Guarantees and Multi-Trade Facilities Facilities and RM10 million in uncommitted foreign exchange contract facilities. The conditions imposed by the financial institution on the Banking Facilities and Uncommitted FEC include, among others, corporate guarantee from the Company in proportion to its 20% shareholding in MSRGE, which is amounting to RM60.6 million.

The proposed financial assistance is expected to be completed upon obtaining the approval of Seal's shareholders at an EGM to be convened.

Save as disclosed above, there were no other corporate proposals announced but not completed during the current interim period.

## 20. Group Borrowings and Debt Securities

The Group's borrowings, all denominated in Ringgit Malaysia, as at the end of the reporting period are as follows::

	Secured RM'000	Unsecured RM'000	Total RM'000
<u>Long term borrowings</u>			
Term loans	59,496	-	59,496
<u>Short term borrowings</u>			
Term loans	5,633	-	5,633
Overdrafts	5,357	-	5,357
	10,990	-	10,990
Total	70,486	-	70,486

## 21. Material Litigations

There were no material litigations which would have a material adverse effect on the financial results for the current interim period



**22. Dividend**

No dividend has been declared during the current interim period.

**23. Earnings/(Loss) per Share****(a) Basic earnings/(loss) per share**

Basic earnings/(loss) per share is calculated by dividing the profit/(loss) for the financial period attributable to owners of the Company by the weighted average number of ordinary shares in issue.

	<b>Quarter ended 30/09/2024 RM'000</b>	<b>Quarter ended 30/09/2023 RM'000</b>	<b>Financial period ended 30/09/2024 RM'000</b>	<b>Financial period ended 30/09/2023 RM'000</b>
(Loss)/Profit attributable to owners of the Company	(1,692)	(796)	(1,692)	(796)
Weighted average number of ordinary shares in issue ('000)	419,856	366,314	419,856	366,314
Basic (loss)/earnings per share (sen)	(0.40)	(0.22)	(0.40)	(0.22)

**(b) Diluted earnings/(loss) per share**

No diluted earnings/(loss) per share is calculated as there were no dilutive potential ordinary shares as for the current interim period.

**24. Profit/(Loss) before Tax**

	<b>Current quarter RM'000</b>	<b>Financial year to date RM'000</b>
(Loss)/Profit before tax is arrived at after crediting/(charging):		
Dividend income	1	1
Interest income	119	119
Depreciation	(132)	(132)
Gain on redemption of investment	4	4
Interest expense	(1,380)	(1,380)
Gain on disposal of property, plant and equipment	57	57

Save as disclosed above, the other items as required under Paragraph 16 of Part A of Appendix 9B of the Main Market Listing Requirements are not applicable.

**25. Auditors' Report on Preceding Annual Financial Statements**

The auditors' report in respect of the financial statements of the Group for the financial year ended 30 June 2024 was unmodified.