

**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 SEPTEMBER 2024**

	Note	(Unaudited) Individual Quarter		(Unaudited) Cumulative Quarter	
		Current Quarter 30 Sep 2024 RM'000	Preceding Year Quarter 30 Sep 2023 RM'000	Current Year To Date 30 Sep 2024 RM'000	Preceding Year To Date 30 Sep 2023 RM'000
Revenue	11	61,911	44,842	158,072	131,151
Cost of sales		(30,382)	(20,824)	(78,436)	(62,791)
Gross profit		31,529	24,018	79,636	68,360
Other income		3,492	1,377	8,296	6,168
Other expenses		(17,908)	(16,613)	(53,918)	(54,065)
Finance costs		(3,770)	(3,860)	(11,285)	(11,457)
Share of results of associates		2,023	1,153	4,461	1,158
Profit before taxation	21	15,366	6,075	27,190	10,164
Taxation	16	(2,412)	(532)	(4,682)	(2,079)
Profit/Total comprehensive income for the financial period		12,954	5,543	22,508	8,085
Profit/Total comprehensive income attributable to:					
Owners of the Company		12,937	5,512	22,456	8,005
Non-controlling interests		17	31	52	80
		12,954	5,543	22,508	8,085
Earnings per share ("EPS")					
attributable to owners of the Company		sen	sen	sen	sen
Basic	20	0.70	0.30	1.21	0.43
Fully diluted	20	0.70	0.30	1.21	0.43

The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2023 and the accompanying notes.

**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2024**

	Note	(Unaudited) As at 30 Sep 2024 RM'000	(Audited) As at 31 Dec 2023 RM'000
ASSETS			
Non-current assets			
Property, plant and equipment		272,366	271,827
Investment properties		586,274	577,252
Associates		244,843	240,382
Intangible assets		35	41
Deferred tax assets		8,920	6,413
		<u>1,112,438</u>	<u>1,095,915</u>
Current assets			
Inventories		679,791	650,918
Trade and other receivables		51,748	54,212
Current tax assets		-	5,314
Short-term deposits with licensed financial institution		12	12
Cash and bank balances		27,111	25,343
		<u>758,662</u>	<u>735,799</u>
TOTAL ASSETS	11	<u><u>1,871,100</u></u>	<u><u>1,831,714</u></u>
EQUITY AND LIABILITIES			
Equity attributable to owners of the Company			
Share capital		768,687	768,687
Reserves		412,797	394,056
RCULS - Equity component		14,547	14,547
Redeemable Preference Shares		44,611	-
		<u>1,240,642</u>	<u>1,177,290</u>
Non-controlling interests		479	427
TOTAL EQUITY		<u>1,241,121</u>	<u>1,177,717</u>
Non-current liabilities			
Deferred tax liabilities		2,194	2,177
RCULS - Liability component		189,197	187,342
Trade and other payables		50,636	50,636
Lease liabilities		1,249	556
Bank borrowings		60,034	67,078
		<u>303,310</u>	<u>307,789</u>
Current liabilities			
RCULS - Liability component		6,030	6,030
Trade and other payables		282,614	296,951
Current tax liabilities		381	899
Lease liabilities		1,969	1,791
Bank borrowings		35,675	40,537
		<u>326,669</u>	<u>346,208</u>
TOTAL LIABILITIES	11	<u>629,979</u>	<u>653,997</u>
TOTAL EQUITY AND LIABILITIES		<u><u>1,871,100</u></u>	<u><u>1,831,714</u></u>
Net assets per share attributable to owners of the Company (RM)		<u>0.67</u>	<u>0.63</u>

The condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2023 and the accompanying notes.

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 SEPTEMBER 2024**

	Non-distributable reserves			Distributable reserve		Non-controlling interests	Total equity
	Share capital	Redeemable Preference Shares ("RPS")	RCULS - Equity component	Retained earnings	Total		
(Unaudited)	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 1 January 2023	768,687	-	14,547	385,775	1,169,009	339	1,169,348
Total comprehensive income for the financial period	-	-	-	8,005	8,005	80	8,085
Transactions with owners:							
Dividends paid	-	-	-	(3,715)	(3,715)	-	(3,715)
	-	-	-	(3,715)	(3,715)	-	(3,715)
Balance as at 30 September 2023	768,687	-	14,547	390,065	1,173,299	419	1,173,718
(Unaudited)							
Balance as at 1 January 2024	768,687	-	14,547	394,056	1,177,290	427	1,177,717
Total comprehensive income for the financial period	-	-	-	22,456	22,456	52	22,508
Transactions with owners:							
Issuance of RPS during the financial year	-	44,611	-	-	44,611	-	44,611
Dividends paid	-	-	-	(3,715)	(3,715)	-	(3,715)
	-	44,611	-	(3,715)	40,896	-	40,896
Balance as at 30 September 2024	768,687	44,611	14,547	412,797	1,240,642	479	1,241,121

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2023 and the accompanying notes.

I-Berhad Company No. 196701000055 (7029-H)
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED 30 SEPTEMBER 2024

	(Unaudited) Period ended 30 Sep 2024 RM'000	(Unaudited) Period ended 30 Sep 2023 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	27,190	10,164
Adjustments for:		
Non-cash/operating items	15,675	18,878
Operating profit before working capital changes	42,865	29,042
Net changes in current assets	(26,444)	3,340
Net changes in current liabilities	32,284	(19,207)
Cash generated from operations	48,705	13,175
Tax paid	(2,424)	(1,174)
Tax refunded	48	730
Net cash generated from operating activities	46,329	12,731
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(9,405)	(4,930)
Purchase of intangible assets	(12)	(6)
Development of investment properties under construction	(8,002)	(10,619)
Withdrawal from short-term deposits with licensed financial institutions	6	39
Interest received	398	359
Net proceeds from disposal of assets held-for-sale	-	16,725
Net cash (used in)/from investing activities	(17,015)	1,568
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividends paid	(3,715)	(3,715)
Coupon payment for RCULS	(6,030)	(6,063)
Repayment of lease liabilities	(1,759)	(1,550)
Repayment to immediate holding company	(45,000)	-
Advances from holding company	-	16,000
Repayment of bank borrowings	(11,957)	(7,844)
Interest payment on bank borrowings	(3,696)	(4,094)
Proceeds from issuance of redeemable preference shares	44,611	-
Net cash used in financing activities	(27,546)	(7,266)
Net increase in cash and cash equivalents	1,768	7,033
Cash and cash equivalents at beginning of financial period	25,343	19,396
Cash and cash equivalents at end of financial period	27,111	26,429
Cash and cash equivalents comprise:		
Cash and bank balances	9,604	6,970
Deposits with licensed banks/financial institutions	17,507	19,459
Total	27,111	26,429

The condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2023 and the accompanying notes.

**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR QUARTER ENDED
30 SEPTEMBER 2024 - UNAUDITED**

Part A – Explanatory Notes Pursuant to MFRS 134

1 Basis of preparation

The unaudited interim financial report has been prepared in accordance with MFRS 134: Interim Financial Reporting and Chapter 9, Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad. The material accounting policies and method of computation adopted by the Group in this quarterly report are consistent with those in the annual financial statements for the year ended 31 December 2023.

The Group has not adopted the following standards that have been issued and not yet effective:

Amendments to MFRS 121	<i>'Lack of Exchangeability'¹</i>
Amendments to MFRS 9 and MFRS 7	<i>'Classification and Measurement of Financial Instruments'²</i>
Amendments to MFRS 10	<i>'Consolidated Financial Statements'²</i>
Amendments to MFRS 107	<i>'Statement of Cash Flows'²</i>
MFRS 18	<i>'Presentation and Disclosure in Financial Statements'³</i>
MFRS 19	<i>'Subsidiaries without Public Accountability: Disclosures'³</i>
Amendments to MFRS 10 and MFRS 128	<i>'Sale or Contribution of Assets between an Investor and its Associate or Joint Venture'⁴</i>

1 Effective for annual periods beginning on or after 1 January 2025, with earlier application permitted.

2 Effective for annual periods beginning on or after 1 January 2026, with earlier application permitted.

3 Effective for annual periods beginning on or after 1 January 2027, with earlier application permitted.

4 Effective date deferred to a date to be determined and announced by MASB, with earlier application still permitted.

2 Seasonal or cyclical factors

The Group's results were not materially impacted by any seasonal or cyclical factors apart from the Leisure and Hospitality segment as both the Leisure Park@i-City and Hotels (ie. DoubleTree by Hilton Shah Alam i-City Hotel and Best Western i-City Hotel) receive more visitors during weekends, school holidays and festive seasons.

3 Unusual items due to their nature, size or incidence

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the quarter ended 30 September 2024.

4 Material changes in estimates

There were no material changes in estimates that have a material effect for the financial quarter ended 30 September 2024.

5 Debt and equity securities

Other than as disclosed in Note 22, there were no cancellations, repurchases, resale, repayments and issuance of debt and/or equity securities in the current quarter.

**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR QUARTER ENDED
30 SEPTEMBER 2024 - UNAUDITED**

6 Dividend paid

In respect of the financial year ended 31 December 2023, a final single-tier dividend of 0.20 sen per ordinary share amounting to RM3,714,593.57 was paid in cash on 25 September 2024.

7 Material events subsequent to the end of interim period

There were no material events subsequent to the end of the financial period.

8 Changes in composition of the Group

There was no change in the composition of the Group for the financial period ended 30 September 2024.

9 Capital commitments

	As at 30.09.2024
	RM'000
Approved and contracted for, analysed as follows:	
Property, plant and equipment	2,801
Investment properties	20,849
	<u>23,650</u>

10 Significant related party transactions

There was no significant related party transaction during the current quarter.

11 Segmental information- By business segments

Financial period ended 30 September 2024 (nine months)	Property Development RM'000	Property Investment RM'000	Leisure and Hospitality RM'000	Others RM'000	Consolidated RM'000
Revenue					
Total revenue	68,962	21,465	79,454	3,179	173,060
Inter-segment revenue	(9,879)	(3,722)	(487)	(900)	(14,988)
External revenue	<u>59,083</u>	<u>17,743</u>	<u>78,967</u>	<u>2,279</u>	<u>158,072</u>
Results					
Segment results	4,104	5,834	14,574	(2,176)	22,336
Interest income	175	182	28	8	393
Share of results of associates	-	4,461	-	-	4,461
Profit/(Loss) before taxation	4,279	10,477	14,602	(2,168)	27,190
Taxation					(4,682)
Profit for the financial period					<u>22,508</u>

**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR QUARTER ENDED
30 SEPTEMBER 2024 - UNAUDITED**

11 Segmental information- By business segments (cont'd)

	Property Development RM'000	Property Investment RM'000	Leisure and Hospitality RM'000	Others RM'000	Consolidated RM'000
As at 30 September 2024					
Assets					
Segment assets	745,896	592,295	277,353	1,793	1,617,337
Deferred tax assets	-	-	-	-	8,920
Associates	-	244,843	-	-	244,843
Total assets					<u>1,871,100</u>
Liabilities					
Segment liabilities	494,673	49,708	79,866	3,157	627,404
Current tax liabilities	-	-	-	-	381
Deferred tax liabilities	-	-	-	-	2,194
Total liabilities					<u>629,979</u>
Financial period ended 30 September 2023 (nine months)					
Revenue					
Total revenue	56,619	20,009	61,050	3,550	141,228
Inter-segment revenue	(5,883)	(2,949)	(445)	(800)	(10,077)
External revenue	<u>50,736</u>	<u>17,060</u>	<u>60,605</u>	<u>2,750</u>	<u>131,151</u>
Results					
Segment results	4,082	4,597	1,826	(1,858)	8,647
Interest income	281	26	-	52	359
Share of results of associates	-	1,158	-	-	1,158
Profit/(Loss) before taxation	4,363	5,781	1,826	(1,806)	10,164
Taxation					(2,079)
Profit for the financial period					<u>8,085</u>
As at 30 September 2023					
Assets					
Segment assets	801,228	575,706	270,372	2,450	1,649,756
Tax recoverable	-	-	-	-	2,957
Deferred tax assets	-	-	-	-	10,995
Associates	-	239,688	-	-	239,688
Total assets					<u>1,903,396</u>
Liabilities					
Segment liabilities	538,371	55,521	83,379	49,388	726,659
Current tax liabilities	-	-	-	-	2
Deferred tax liabilities	-	-	-	-	3,017
Total liabilities					<u>729,678</u>

**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR QUARTER ENDED
30 SEPTEMBER 2024 - UNAUDITED**

Part B – Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia and other directives

12 Auditors’ Report on preceding Annual Financial Statements

The auditors’ report on the financial statements for the financial year ended 31 December 2023 was not qualified.

13 Review of performance – Current financial quarter ended 30 September 2024 by segment

	Quarter ended/ Three months ended			Year to date/ Nine months ended		
	30.09.2024	30.09.2023	Change	30.09.2024	30.09.2023	Change
	RM’000	RM’000	%	RM’000	RM’000	%
Revenue						
Property Development	27,788	17,013	63	59,083	50,736	16
Property Investment	5,949	5,879	1	17,743	17,060	4
Leisure and Hospitality	27,449	21,096	30	78,967	60,605	30
Others	725	854	(15)	2,279	2,750	(17)
Total	61,911	44,842		158,072	131,151	
Profit/(Loss) before taxation						
Property Development	5,884	2,412	>100	4,279	4,363	(2)
Property Investment	3,829	2,893	32	10,477	5,781	81
Leisure and Hospitality	6,274	1,279	>100	14,602	1,826	>100
Others	(621)	(509)	(22)	(2,168)	(1,806)	(20)
Total	15,366	6,075		27,190	10,164	

For the current financial quarter ended 30 September 2024 (“Q3 2024”), the Group posted higher revenue of RM61.9 million and profit before tax of RM15.4 million as compared to the revenue and profit before tax of RM44.8 million and RM6.1 million respectively for the corresponding financial quarter ended 30 September 2023 (“Q3 2023”).

a) Property development

The revenue for this quarter is mainly derived from the recognition of the sales and work progress of our latest development, i.e. BeCentral residences and 8Premier corporate/retail space as well as sales of Twenty8 corporate/ retail space.

b) Property investment

The property investment segment results are from the rental of investment properties held by the Group, mainly the Corporate Office Mercuri Maybank, car parks & data centre in i-City as well as the share of results of an associate, i.e. the Central i-City Mall.

c) Leisure and hospitality

The leisure and hospitality segment of the Group recorded higher revenue and profit before tax compared to the corresponding financial quarter due to newly opened attractions of Mysports, Kidz World and Virtual Sports and the improved visitation to the themepark and hospitality segment due to the school holiday as well as a few public holiday in the current quarter.

**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR QUARTER ENDED
30 SEPTEMBER 2024 - UNAUDITED**

14 Comment on material changes in profit before taxation of the current quarter compared with the preceding quarter

	Current Quarter 30.09.2024 RM'000	Preceding Quarter 30.06.2024 RM'000	Changes %
Revenue	61,911	55,533	11
Share of results of associates	2,023	1,005	>100
Profit before tax	15,366	6,874	>100

The Group registered higher revenue of RM61.9 million and profit before tax of RM15.4 million for the current quarter as compared to revenue of RM55.5 million and profit before tax of RM6.9 million for the preceding quarter. The higher profit before tax in the current quarter is mainly contributed by the higher sales and recognition of work progress and profits from ongoing development of BeCentral Residences, as well as significant improvement in themepark and hospitality segment arising from the improved visitation to the themepark and hospitality segment.

15 Commentary on prospects

At I-Berhad, our vision transcends traditional urban development. We are curating an unparalleled destination where the future of integrated living, business, and leisure thrives harmoniously. As we close the third quarter of 2024, our strategic initiatives and transformative projects are reshaping i-City and redefining what it means to live, work, and play in Malaysia's most forward-thinking city. You'll see i-City—a city that embraces technology, entertainment, and lifestyle all in one dynamic ecosystem. It's not just a space to build, it's a space to thrive.

Our Property Development segment continues to be a catalyst for our ambitious vision. With a remaining gross development value (GDV) of RM5 billion, our project pipeline is designed to meet the needs of a rapidly evolving urban landscape. This progress underscores the market's strong confidence in our developments and highlights the effectiveness of our strategic approach. BeCentral Residential Towers exemplify our commitment to excellence and set a new urban living benchmark. These towers have captured the market's attention, thanks to the city we have built as a "Destination" coupled with a blend of high-quality construction, intuitive design, and strategic marketing that resonates with discerning market demands. This success reflects more than market confidence; it signals a broader shift towards i-City as a desirable, modern lifestyle-driven Destination, setting a solid foundation for sustained growth and investor returns.

As of September 30, 2024, the remarkable success of BeCentral Tower 1 (about 60% sold) and the recently launched BeCentral Tower 2 (about 22 % sold), demonstrated the market's positive response to our properties at i-City. This impressive performance underscores our strategic focus on successfully creating i-City as a premier Destination, driven by higher-value property investment and the thriving Leisure & Hospitality segments.

Meanwhile, our Property Investment segment delivered sustained, high-value returns through strategic asset optimization. We understand that today's investors seek not just stability, but assets with built-in growth potential. High occupancy rates at Mercuri Maybank corporate tower and strong renewal rates in our data center have driven robust income. Our innovative "One Shah Alam One Destination" initiative has not only increased commercial footfall and our parking revenue but also redefined the retail and entertainment landscape of i-City. Our Central i-City Mall continues to thrive, benefiting from a well-curated retail mix, targeted marketing strategies, upgraded facilities, active community engagement, and an expanded selection of dining and entertainment options. All of these factors have contributed to higher occupancy (above 90%) and strengthened the overall performance of our Property Investment segment. These investments are strategically curated to deliver consistent and growing returns, reinforcing i-City's reputation as a commercial and lifestyle powerhouse.

**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR QUARTER ENDED
30 SEPTEMBER 2024 - UNAUDITED****15 Commentary on prospects (cont'd)**

The Leisure and Hospitality segment is where our creative vision truly comes alive. We are making i-City synonymous with unique and memorable experiences that continue to deliver outstanding results, with strategic investments in innovative attractions yielding significant increases in visitor footfall and revenue. The dynamic vibrancy of i-City as a premier leisure and entertainment destination remains a strong driver of growth, especially during peak seasons, reinforcing our market leadership and enhancing our revenue streams. SkyCity, our forthcoming flagship attraction, is set to become a game-changer in Malaysia's tourism landscape. Rising 60 meters into the sky and lit by captivating LEDs, SkyCity features a 600-meter glass slide that offers an experience unlike any other. Scheduled to open in December 2024, this iconic structure will draw both local and international visitors, becoming an unforgettable focal point of i-City. More than just an attraction, SkyCity embodies our approach to creating spaces that are vibrant, engaging, and economically impactful, driving revenue and enhancing the visitor experience across our leisure and hospitality offerings.

Once completed, SkyCity's iconic LED-lit tower stands as a beacon in Shah Alam, visible from the bustling Federal Highway, significantly enhancing i-City's visibility and appeal. This one-of-a-kind technological prowess is anticipated to draw substantial foot traffic, attracting not only locals but also international visitors, and driving higher revenue across our leisure and hospitality segments. By offering a unique and exhilarating experience, SkyCity will solidify i-City's reputation as a premium top-tier destination, setting the stage for further growth and income generation.

As the global tourism market rebounds, our hospitality assets are primed to benefit from rising international arrivals. Our strategy is forward-thinking, leveraging the influx of global travellers to maximize hotel occupancy and increase our revenue per available room, further increasing the total revenue for our Group's hotels.

From a financial perspective, I-Berhad is strategically well-positioned. As i-City evolves into Malaysia's premier destination, each segment's success underscores I-Berhad's profitability and sustainable growth. This commitment is evident in the Group's profit before tax, which soared by 169% to RM27.2 million for the first nine months of 2024, compared to RM10.1 million during the same period last year. This impressive growth is primarily fueled by our Property Investment and Leisure and Hospitality segments, which have begun to yield substantial returns from our long-term strategic investments.

The Property Investment segment, after years of strategic positioning, has registered a significant 81% profit increase, affirming i-City's status as a high-value commercial hub. Meanwhile, our Leisure and Hospitality segment has demonstrated exceptional growth, with an astounding 700% rise in profits for the same nine-month period. This leap is clear evidence that our vision of creating a Destination is resonating with the market and is now delivering exceptional financial returns. These achievements highlight the strength of I-Berhad's investment strategy and reinforce our foundation for continued profitability and growth.

Our unbilled sales of RM93.3 million as of September 2024 reflect a stable pipeline of future revenue from the Property Development segment.

**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR QUARTER ENDED
30 SEPTEMBER 2024 - UNAUDITED**

16 Taxation

	Quarter ended/ Three months ended		Year to date/ Nine months ended	
	30.09.2024 RM'000	30.09.2023 RM'000	30.09.2024 RM'000	30.09.2023 RM'000
Taxation				
- Income tax	3,655	1,220	7,172	3,928
- Deferred tax	(1,243)	(38)	(2,490)	(1,766)
- Real Property Gain Tax	-	-	-	567
Total	2,412	1,182	4,682	2,729
Over provision in prior year				
- Income Tax	-	(650)	-	(650)
	2,412	532	4,682	2,079

The effective tax rate for the current quarter is lower than the statutory income tax rate mainly due to the resultant from share of profit from an associate that is net of tax.

The real property gain tax was arising from the sale of the assets held-for-sale where the transaction was completed on 28 February 2023.

17 Group borrowings and debt securities

As at 30 September 2024, the Group borrowings and debt securities are as follow:

	Non-current RM'000	Repayable within one year RM'000
As at 30 September 2024		
Unsecured		
Redeemable Convertible Unsecured Loan Stocks ("RCULS")	189,197	6,030
Secured		
Bank borrowings	60,034	35,675
	249,231	41,705
As at 30 September 2023		
Unsecured		
Redeemable Convertible Unsecured Loan Stocks ("RCULS")	184,660	6,030
Secured		
Bank borrowings	70,002	40,537
	254,662	46,567

18 Material litigation

The Group is not engaged in any material litigation as at 11 November 2024, the latest practicable date which is not earlier than 7 days from the date of issue of this quarterly report.

**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR QUARTER ENDED
30 SEPTEMBER 2024 - UNAUDITED**

19 Dividend

No interim dividend has been recommended for the third quarter ended 30 September 2024.

20 Earnings per share

(i) Basic Earnings per Share

	Quarter ended/ Three months ended		Year to date/ Nine months ended	
	30.09.2024	30.09.2023	30.09.2024	30.09.2023
Profit attributable to owners of the Company (RM'000)	12,937	5,512	22,456	8,005
Weighted average number of ordinary shares in issue ('000)	1,857,300	1,857,300	1,857,300	1,857,300
Basic earnings per share (sen)	0.70	0.30	1.21	0.43

(ii) Diluted Earnings per Share

	Quarter ended/ Three months ended		Year to date/ Nine months ended	
	30.09.2024	30.09.2023	30.09.2024	30.09.2023
Profit attributable to owners of the Company (RM'000)	12,937	5,512	22,456	8,005
Weighted average number of ordinary shares in issue ('000)	1,857,300	1,857,300	1,857,300	1,857,300
Effects of dilution ('000)	-*	-*	-*	-*
Diluted earnings per share (sen)	0.70	0.30	1.21	0.43

* *Anti-dilutive*

21 Notes to consolidated statements of comprehensive income

	Quarter ended/ Three months ended		Year to date/ Nine months ended	
	30.09.2024 RM'000	30.09.2023 RM'000	30.09.2024 RM'000	30.09.2023 RM'000
Profit before taxation for the financial period is arrived at after crediting:				
Interest income	128	119	393	359
Other income	3,364	1,258	7,903	5,809
and charging:				
Depreciation of property, plant and equipment	2,435	2,355	7,503	7,049
Depreciation of right-of-use assets	196	135	588	403
Amortisation of intangible assets	7	11	18	34
Finance costs	3,770	3,860	11,285	11,457

**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR QUARTER ENDED
30 SEPTEMBER 2024 - UNAUDITED**

22 Status of Corporate Proposals

Proposed Issuance and Proposed Constitution Amendments (collectively referred to as the "Proposals")	
24 April 2024	Company proposed to undertake the following:- (i) Proposed issuance of up to RM100 million redeemable preference shares ("RPS") by the Company to Sumurwang Sdn Bhd ("Sumurwang" or "Subscriber"), a major shareholder of I-Berhad, at the issue price of RM1.00 for each RPS ("Proposed Issuance"); and (ii) Proposed amendments to the constitution of the Company as a result of the Proposed Issuance ("Proposed Constitution Amendments").
8 August 2024	The shareholders of the Company approved the Proposals at the Extraordinary General Meeting ("EGM") held on 8 August 2024.
16 August 2024	Pursuant to the authority obtained at the EGM, the Company had issued the first tranche of 45 million RPS to Sumurwang at the issue price of RM1.00 each on 16 August 2024. The RM45 million was utilised to settle the advances provided by Sumurwang by way of set-off arrangement. The Proposals are deemed completed following the completion of the first tranche of the Proposed Issuance.

23 Authorisation for issue

The interim financial report was authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 18 November 2024.