



## **MEDIA RELEASE**

### **FOR IMMEDIATE DISSEMINATION**

## **BAT MALAYSIA ON A SOLID GROWTH TRAJECTORY FOR FY2022**

**Kuala Lumpur, 27 October 2022** – British American Tobacco (Malaysia) Berhad (BAT Malaysia of the Group) today announced its financial results for the third quarter ended 30 September 2022 (Q3FY2022).

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#### **Q3FY2022 Financial Highlights:**

- *Profit from operations for the quarter stood at RM116 million, a 6.4% increase compared with the preceding quarter.*
  - *Revenue for the quarter continued to grow and stood at RM667 million, 4.6% increase versus the preceding quarter.*
  - *During the quarter under review, volume increased by 4.9% while share of market registered at 51.5%, holding flat against the preceding quarter.*
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For the first nine-months of the year (FY2022), BAT Malaysia recorded a higher revenue of RM1.83 billion, a 2.9% increase from the RM1.78 billion registered a year ago. Profit from operations was also higher at RM307 million compared with RM301 million a year ago.

The Group saw a decline in overall market share of 0.8% compared with the same period last year, while volume rose by 3.1% as consumption continues to recover.

The Group's Premium and Aspirational Premium brands experienced a slight decline of 0.7% and 1.1% respectively as a result of the delisting of Kent and Pall Mall brands during the year. The Group's Value-for-Money (VFM) brands, KYO and Rothmans, grew 1.0% in share of market from 10.2% to 11.2% compared with last year.

In tandem with these financial results, the Board of Directors has declared a third interim dividend of 25.0 sen per ordinary share, amounting to RM71.4 million, payable on 21 November 2022 to shareholders.

#### **Nedal Salem, Managing Director of BAT Malaysia, said,**

“We are encouraged by our Q3FY2022 performance, driven largely by domestic volume growth and continuous cost optimisation initiatives, which improved revenue and profit from operations. We remain on-track and confident on our efforts to improve our performance and deliver value to our shareholders.”

“BAT Malaysia is particularly optimistic and is working with the relevant government stakeholders in its drive towards reducing the tobacco black market in Malaysia, in tandem with the Government's announcement to introduce new measures to address the high level of cigarette smuggling in Malaysia. However, we believe these enforcement initiatives must be accompanied by measures to address affordability pressures for consumers.”



“The Group will continue driving its purpose to build A Better Tomorrow™, with an emphasis on tobacco harm reduction. The Group encourages the government to establish scientific, evidence-based regulations, which will provide the over one million Malaysians who vape access to products of known quality and safety,” **Salem** concluded.

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For more information on British American Tobacco Malaysia’s financial results, please visit [www.batmalaysia.com](http://www.batmalaysia.com)

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#### **About British American Tobacco (Malaysia) Berhad**

British American Tobacco (Malaysia) Berhad is the leading tobacco company in Malaysia and a subsidiary of the BAT Group, which is driving its corporate purpose of building A Better Tomorrow™ by reducing the health impact of our business through a multcategory portfolio. BAT Malaysia’s portfolio includes world-famous brands like DUNHILL, PETER STUYVESANT, ROTHMANS and KYO. BAT Malaysia employs almost 400 employees who are involved in a wide spectrum of disciplines, from generating insights, developing brands and making these available on a national level. In addition, we also set leading edge talent development practices as well as ensure a strong foundation of corporate governance and shareholder relations.

For more information, please contact British American Tobacco (Malaysia) Berhad:  
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