

PAN MALAYSIA CORPORATION BERHADRegistration No: 196301000008 (4920-D)
(Incorporated in Malaysia)**INTERIM FINANCIAL REPORT
FOR THE SECOND QUARTER ENDED 31 DECEMBER 2022**

(The figures are unaudited)

**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2022**

	QUARTER ENDED		CUMULATIVE 6 MONTHS	
	31/12/2022	31/12/2021	31/12/2022	31/12/2021
	RM'000	RM'000	RM'000	RM'000 (Audited)
Revenue	66,309	16,459	133,002	25,747
Cost of sales	(34,629)	(13,268)	(68,661)	(20,626)
Gross profit/(loss)	31,680	3,191	64,341	5,121
Other income	5,024	866	8,175	1,922
Selling and distribution expenses	(20,608)	(2,470)	(41,713)	(4,263)
Administration and operating expenses	(9,037)	(2,772)	(17,791)	(5,758)
Other expenses	-	(416)	-	(739)
Finance costs	(1,435)	(15)	(2,424)	(34)
Share of losses of an equity accounted joint venture	(5)	(1)	(5)	(1)
Profit/(loss) before taxation	5,619	(1,617)	10,583	(3,752)
Tax expense	(16)	(30)	(32)	(34)
Profit/(loss) after taxation	5,603	(1,647)	10,551	(3,786)
Attributable to:				
Owners of the Company	2,967	(1,647)	6,941	(3,786)
Non-controlling interests	2,636	-	3,610	-
	5,603	(1,647)	10,551	(3,786)
Profit/(loss) per share attributable to owners of the Company (Sen):				
Basic/Diluted	0.38	(0.23)	0.90	(0.53)

The Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2022 and the accompanying explanatory notes attached to the interim financial statements.

PAN MALAYSIA CORPORATION BERHADRegistration No: 196301000008 (4920-D)
(Incorporated in Malaysia)**CONDENSED CONSOLIDATED STATEMENTS OF OTHER COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2022**

	QUARTER ENDED		CUMULATIVE 6 MONTHS	
	31/12/2022	31/12/2021	31/12/2022	31/12/2021
	RM'000	RM'000	RM'000	RM'000
Profit/(loss) after taxation	5,603	(1,647)	10,551	(3,786)
Other comprehensive expenses:				
Net gain/(loss) on fair value changes of equity investments	1,108	190	1,935	(336)
Foreign currency translation differences for foreign operations	(1,793)	1,137	(1,715)	1,467
Total other comprehensive (expenses)/income	(685)	1,327	220	1,131
Total comprehensive income/(expenses) for the financial period	4,918	(320)	10,771	(2,655)
Attributable to:				
Owners of the Company	2,282	(320)	7,161	(2,655)
Non-controlling interests	2,636	-	3,610	-
Total comprehensive income/(expenses) for the financial period	4,918	(320)	10,771	(2,655)

The Condensed Consolidated Statements of Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2022 and the accompanying explanatory notes attached to the interim financial statements.

PAN MALAYSIA CORPORATION BERHAD

Registration No: 196301000008 (4920-D)
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**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 31 DECEMBER 2022**

	31/12/2022 RM'000	30/06/2022 RM'000 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	97,425	104,237
Investment property	1,133	1,128
Investments	92,420	90,430
Investment in a joint venture	135	140
Goodwill on consolidation	29,415	29,415
Trademarks	4,984	4,984
Intangible assets	6,427	6,324
Deferred tax assets	4,570	4,560
	<hr/> 236,509	<hr/> 241,218
Current assets		
Inventories	18,000	15,944
Amount owing by ultimate holding company	4,426	4,067
Trade and other receivables	27,921	22,129
Right to recover returned goods	537	539
Current tax assets	1,650	1,618
Other investments	3,959	6,505
Short-term investments	15,033	13,103
Deposits, bank balances and cash	33,594	38,186
Assets classified as held for sale	17,703	-
	<hr/> 122,823	<hr/> 102,091
TOTAL ASSETS	<hr/> 359,332	<hr/> 343,309
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	221,959	221,959
Treasury shares	(866)	(866)
Reserves	18,829	13,982
	<hr/> 239,922	<hr/> 235,075
Non-Controlling Interests	6,339	2,729
Total Equity	<hr/> 246,261	<hr/> 237,804
Non-current liabilities		
Trade and other payables	-	4,001
Term loans	21,169	21,169
Lease liabilities	12,916	12,857
Deferred tax liabilities	1,017	1,014
	<hr/> 35,102	<hr/> 39,041
Current liabilities		
Trade and other payables	64,314	47,595
Refund liabilities	953	957
Lease liabilities	7,621	12,240
Bank overdraft	3,567	3,217
Current tax liabilities	37	36
Term loans	1,477	2,419
	<hr/> 77,969	<hr/> 66,464
Total Liabilities	<hr/> 77,969	<hr/> 66,464
TOTAL EQUITY AND LIABILITIES	<hr/> 359,332	<hr/> 343,309
	RM	RM
Net assets per share attributable to owners of the Company	0.31 *	0.30 *

* The net assets per share is based on the number of ordinary shares in issue less treasury shares .

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2022 and the accompanying explanatory notes attached to the interim financial statements.

PAN MALAYSIA CORPORATION BERHAD
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**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2022**

	Share Capital RM'000	Treasury Shares RM'000	Exchange Translation Reserve RM'000	Fair Value Reserve RM'000	Retained Profits RM'000	Total RM'000	Non- Controlling Interests RM'000	Total Equity RM'000
At 1 July 2022	221,959	(866)	(2,039)	(5,214)	21,235	235,075	2,729	237,804
Other comprehensive income:								
Fair value changes of equity investments	-	-	-	1,935	-	1,935	-	1,935
Foreign currency translation differences for foreign operations	-	-	(1,715)	-	-	(1,715)	-	(1,715)
Profit for the financial period	-	-	-	-	6,941	6,941	3,610	10,551
Total comprehensive income for the financial period	-	-	(1,715)	1,935	6,941	7,161	3,610	10,771
Dividend paid					(2,314)	(2,314)	-	(2,314)
At 31 December 2022	221,959	(866)	(3,754)	(3,279)	25,862	239,922	6,339	246,261
At 1 July 2021	221,959	(30,484)	(1,624)	(2,284)	43,656	231,223	-	231,223
Other comprehensive expenses:								
Foreign currency translation differences for foreign operations	-	-	1,467	(336)	-	1,131	-	1,131
Loss for the financial period	-	-	-	-	(3,786)	(3,786)	-	(3,786)
Total comprehensive income/(expenses) for the financial period	-	-	1,467	(336)	(3,786)	(2,655)	-	(2,655)
Dividend paid	-	-	-	-	(3,542)	(3,542)	-	(3,542)
At 31 December 2021	221,959	(30,484)	(157)	(2,620)	36,328	225,026	-	225,026

The Condensed Consolidated Statements of Changes In Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2022 and the accompanying explanatory notes attached to the interim financial statements.

PAN MALAYSIA CORPORATION BERHAD

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**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2022**

	CUMULATIVE 6 MONTHS	
	31/12/2022	31/12/2021
	RM'000	RM'000
Operating Activities		
Profit/(loss) before taxation	10,583	(3,752)
Net adjustments:		
Non-cash items	12,094	644
Non-operating items	<u>(4,250)</u>	<u>(47)</u>
Operating profit/(loss) before working capital changes	18,427	(3,155)
Net change in working capital	<u>3,731</u>	<u>470</u>
Cash from/(used in) operations	22,158	(2,685)
Dividend received	228	184
Interest paid	(2,424)	(34)
Interest received	268	436
Net tax paid	<u>(64)</u>	<u>(96)</u>
Net cash from/(used in) operating activities	<u>20,166</u>	<u>(2,195)</u>
Investing Activities		
Net decrease in bank deposits with tenure more than three months to maturity	3,492	(34)
Purchase of property, plant and equipment	(20,516)	(86)
Purchase of short-term investments	-	(5,000)
Purchase of investments	(630)	(4,455)
Proceeds from disposal of investment	815	-
Utilisation of restricted fund	-	10,779
Net cash generated from/(used in) investing activities	<u>(16,839)</u>	<u>1,204</u>
Financing Activities		
Dividend paid	(2,314)	(3,542)
Drawdown of lease liabilities	475	-
Repayment of lease liabilities	(5,043)	(157)
Repayment of bank borrowing	<u>(942)</u>	<u>-</u>
Net cash generated from/(used in) financing activities	<u>(7,824)</u>	<u>(3,699)</u>
Net decrease in cash and cash equivalents	(4,497)	(4,690)
Cash and cash equivalents at beginning of financial period		
As previously reported	31,446	45,808
Effects of exchange rate changes	502	392
As restated	31,948	46,200
Cash and cash equivalents at end of financial period	<u>27,451</u>	<u>41,510</u>

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2022 and the accompanying explanatory notes attached to the interim financial statements.

NOTES TO THE INTERIM FINANCIAL REPORT

A. EXPLANATORY NOTES PURSUANT TO MFRS 134 INTERIM FINANCIAL REPORTING

A1. Basis of Preparation

The condensed consolidated financial statements ("Condensed Report") has been prepared in accordance with Malaysian Financial Reporting Standards ("MFRS") 134 *Interim Financial Reporting*, paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad and the requirements of the Companies Act 2016 in Malaysia. The Condensed Report, other than for financial instruments had been prepared under the historical cost convention. Certain financial instruments are carried at fair value in accordance with MFRS 9 *Financial Instruments*.

The Condensed Report should be read in conjunction with the audited financial statements for the financial year ended 30 June 2022. The explanatory notes attached to the Condensed Report provide an explanation of events and transactions that are significant for an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2022.

A2. Significant Accounting Policies

The accounting standards adopted in the preparation of the Condensed Report are consistent with those adopted in the preparation of the Group's audited financial statements for the financial year ended 30 June 2022, except for the following:

MFRSs and/or IC Interpretations (Including The Consequential Amendments)	Effective Date
Amendments to MFRS 3: Reference to the Conceptual Framework	1 January 2022
Amendments to MFRS 116: Property, Plant and Equipment- Proceeds before Intended Use	1 January 2022
Amendments to MFRS 137: Onerous Contracts-Cost of Fulfilling a Contract	1 January 2022
Annual Improvements to MFRS Standards 2018 – 2020	1 January 2022

The adoption of the above accounting standards and/or interpretations (including the consequential amendments, if any) did not have any material impact on the Group's financial statements.

The Group has not applied in advance the following accounting standards and/or interpretations (including the consequential amendments, if any) that have been issued by the Malaysian Accounting Standards Board (MASB) but are not yet effective for the current financial year:

MFRSs and/or IC Interpretations (Including The Consequential Amendments)	Effective Date
MFRS 17 Insurance Contracts	1 January 2023
Amendments to MFRS 17 Insurance Contracts	1 January 2023
Amendments to MFRS 17: Initial Application of MFRS 17 and MFRS 9- Comparative Information	1 January 2023
Amendments to MFRS 101: Classification of Liabilities as Current or Non-current	1 January 2023
Amendments to MFRS 101: Disclosure of Accounting Policies	1 January 2023
Amendments to MFRS 108: Definition of Accounting Estimates	1 January 2023
Amendments to MFRS 112: Deferred Tax related to Assets and Liabilities arising from a Single Transaction	1 January 2023
Amendments to MFRS 10 and MFRS 128: Sales or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred

The adoption of the above accounting standards and/or interpretations (including the consequential amendments, if any) is expected to have no material impact on the financial statements of the Group upon their initial application.

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NOTES TO THE INTERIM FINANCIAL REPORT (Continued)

A. EXPLANATORY NOTES PURSUANT TO MFRS 134 INTERIM FINANCIAL REPORTING (continued)

A3. Seasonal or Cyclical Factors

The Group's food and fast food division are affected by seasonal factors.

A4. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the financial period ended 31 December 2022.

A5. Changes In Estimates

There were no changes in estimates of amounts reported in prior financial year, which may have a material effect in the financial period ended 31 December 2022.

A6. Debt and Equity Securities

As at 31 December 2022, the number of treasury shares held is 1,847,300 ordinary shares.

There were no issuances and repayments of debt and equity securities, share buy-backs and share cancellations during the financial period ended 31 December 2022.

A7. Dividend Paid

**CURRENT YEAR TO DATE
RM'000**

Interim single tier dividend of RM0.003 per ordinary share in respect of financial year ending 30 June 2023, paid on 23 December 2023

2,314

A8. Operating Segments

Cumulative 6 months ended 31 December 2022

	Fast Food Chain RM'000	Food RM'000	Investment Holding RM'000	Total RM'000
REVENUE				
- External revenue	99,474	33,528	-	133,002
RESULTS				
Segment results	9,726	(432)	3,713	13,007
Finance cost	(2,252)	(172)	-	(2,424)
Profit/ (Loss) before tax	7,474	(604)	3,713	10,583
Segment assets	107,440	118,992	126,679	353,111
Unallocated assets				6,221
				<u>359,332</u>

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NOTES TO THE INTERIM FINANCIAL REPORT (Continued)

A. EXPLANATORY NOTES PURSUANT TO MFRS 134 INTERIM FINANCIAL REPORTING (continued)

A8. Cumulative 6 months ended 31 December 2021

	Food RM'000	Investment Holding RM'000	Total RM'000
REVENUE			
- External revenue	25,747	-	25,747
RESULTS			
Segment results	(3,102)	(616)	(3,718)
Finance cost	(34)	-	(34)
Profit/ (Loss) before tax	(3,136)	(616)	(3,752)
Segment assets	103,647	135,722	239,369
Unallocated assets			1,932
			241,301

A9. Events Subsequent to the End of the Financial Period

There were no material events subsequent to the financial period ended 31 December 2022 that have not been reflected in the interim financial statements for the said period as at the date of this report.

A10. Changes in the Composition of the Group

- (i) On 8 July 2022, A & W (Malaysia) Sdn. Bhd, a 51%-owned subsidiary of PMC incorporated a new subsidiary namely A & W (East) Sdn Bhd ("A & W East"). The total issued and paid up capital is RM100 divided into 100 ordinary shares of RM1 each. The principal activity of A & W East is to operate a chain of restaurants in East Malaysia.
- (ii) On 11 January 2023, the Company announced that Danau Gelombang Sdn Bhd ("DGSB") a dormant indirect wholly-owned subsidiary of the Company, obtained approval from its shareholders to commence members' voluntary winding up pursuant to Section 439(1) (b) of the Companies Act 2016 ("Winding-Up"). The Winding-Up of DGSB will not have any material financial or operational effect on the Group for the current financial year ending 30 June 2023.

A11. Contingent Liabilities

There were no material contingent liabilities as at the date of this report.

A12. Capital Commitments

As at 31 December 2022, the Group has capital commitment in respect of a subscription of interest as a limited partner of Genesis Alternative Ventures I L.P. as follows (with Ringgit Malaysia equivalent):

	USD'000	RM'000
Capital committed to invest	2,000	8,780
Capital invested	1,621	7,116
Balance of commitment	379	1,664

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B. ADDITIONAL INFORMATION REQUIRED PURSUANT TO BURSA SECURITIES MAIN MARKET LISTING REQUIREMENTS

B1. Review of Performance

	QUARTER ENDED			CUMULATIVE 6 MONTHS		
	31/12/2022	31/12/2021	CHANGES	31/12/2022	31/12/2021	CHANGES
	(Q2FY23)	(Q2FY22)	%	(6MFY23)	(6MFY22)	%
	RM'000	RM'000		RM'000	RM'000	
Revenue						
Food	15,977	16,459	(2.9)	33,528	25,747	30.2
Fast Food Chain	50,332	-	100.0	99,474	-	100.0
	66,309	16,459	302.9	133,002	25,747	416.6
Profit/(Loss) before tax ("PBT")/("LBT")						
Food	(1,156)	(1,330)	13.1	(604)	(3,136)	80.7
Fast Food Chain	5,486	-	100.0	7,474	-	100.0
Investment holding	1,289	(287)	549.1	3,713	(616)	702.8
	5,619	(1,617)	447.5	10,583	(3,752)	382.1

Q2FY23 vs Q2FY22

The Group recorded a considerable increase in revenue for Q2FY23 of RM49.8 million or 302.9% to RM66.3 million. The increase was due to the contributions from the newly acquired A&W Malaysia in March 2022. For the food division, the demand from domestic market remained stable, while the overseas market was impacted by the shipment delay brought on by an additional import application requirement.

For Q2FY23, the Group reported a PBT of RM5.6 million and an LBT of RM1.6 million in Q2FY22. The improvement is in tandem with the increase in revenue and unrealised foreign exchange gain recorded in Q2FY23.

6MFY23 vs 6MFY22

Revenue improved by RM107.3 million or over 416.6% compared to the previous corresponding period. As already indicated in the preceding paragraph, the contribution from the improvement was due to the newly-acquired A&W Malaysia. The lifting of pandemic restrictions and the opening of international borders led to a 30.2% growth in revenue for the food division as well.

For 6MFY23, the Group reported a PBT of RM10.6 million and an LBT of RM3.8 million in 6MFY22. The improvement correlated with the increase in revenue as well as the increase in unrealised foreign exchange gain and short term investment gain that were recorded in 6MFY23.

B2. Material Changes in the Quarterly Results Compared to the Results of the Preceding Quarter

	QUARTER ENDED		
	31/12/2022	30/09/2022	CHANGES
	(Q2FY23)	(Q1FY23)	%
	RM'000	RM'000	
Revenue			
Food	15,977	17,551	(9.0)
Fast Food Chain	50,332	49,142	2.4
Total	66,309	66,693	(0.6)
Profit/(Loss) before tax ("PBT")/("LBT")			
Food	(1,156)	552	(309.4)
Fast Food Chain	5,486	1,988	176.0
Investment holding	1,289	2,424	(46.8)
Total	5,619	4,964	13.2

The Group produced a revenue of RM66.3 million in the current quarter, which is marginal in comparison to the revenue generated in the previous quarter.

The Group's PBT increased to RM5.6 million in Q2FY23 from RM5.0 million in Q1FY23. With a fit-out contribution of RM3.0 million received, the fast food division was majority contributed the higher PBT. The food division experienced LBT of RM1.2 million mainly as a result of margin contraction brought on by rising labour and raw material costs.

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B. ADDITIONAL INFORMATION REQUIRED PURSUANT TO BURSA SECURITIES MAIN MARKET LISTING REQUIREMENTS

B3. Prospects for the Financial Year Ending 30 June 2023

In the first half of 2023, the Network Foods group achieved revenue growth by successfully entering new industrial markets and benefiting from the lifting of pandemic restrictions that allowed for the re-opening of borders. However, the global economy is still under pressure due to ongoing supply chain disruptions, rising inflation, and geopolitical crises. Despite these challenges, the Network Foods group strives to sustain its growth momentum. This will be achieved through efforts to further penetrate the market with its top-performing brands, Crispy and Tango chocolates, as well as expanding its Original Equipment Manufacturing (OEM) business.

With the opening of new outlets, the fast food division is experiencing steady growth. The Group anticipates a year-on-year increase in revenue, driven by both the new and existing outlets. The Group aims to reach 100 outlets by June 2023.

The Group is optimistic about improving its performance, but remains mindful of potential challenges.

B4. Profit/(Loss) Before Tax

Included in the profit/(loss) before tax are the following items:

	QUARTER ENDED			CUMULATIVE 6 MONTHS		
	31/12/2022	31/12/2021	CHANGES	31/12/2022	31/12/2021	CHANGES
	RM'000	RM'000	%	RM'000	RM'000	%
Depreciation	(4,598)	(556)	(727.0)	(9,440)	(1,118)	(744.4)
Finance income from deposits with banks	70	227	(69.2)	121	436	(72.2)
Finance income from related party	59	59	-	118	118	-
Finance income from holding company	62	-	100.0	125	-	100.0
Finance cost	(1,435)	(15)	(9,466.7)	(2,424)	(34)	(7,029.4)
Gain/(Loss) on short term investment						
- Realised	60	273	(78.0)	331	392	(15.6)
- Unrealised	926	(295)	413.9	1,495	(382)	491.4
Gain/(Loss) on foreign exchange						
- Realised	(612)	(284)	(115.5)	(416)	(281)	(48.0)
- Unrealised	(1,513)	(173)	(774.6)	2,155	(76)	2,935.5
Inventories written back/(written down)	(120)	(167)	28.1	(149)	(229)	34.9

B5. Tax Expense

Taxation comprises:

	QUARTER ENDED			CUMULATIVE 6 MONTHS		
	31/12/2022	31/12/2021	CHANGES	31/12/2022	31/12/2021	CHANGES
	RM'000	RM'000	%	RM'000	RM'000	%
Current tax expense	(16)	(29)	44.8	(32)	(36)	11.1
Over/ (under) provision in respect of prior year	-	(1)	-	-	2	100.0
	(16)	(30)	46.7	(32)	(34)	5.9

The current tax expense for the financial period ended 31 December 2022 was mainly due to the interest income from deposits with banks.

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B. ADDITIONAL INFORMATION REQUIRED PURSUANT TO BURSA SECURITIES MAIN MARKET LISTING REQUIREMENTS

B6. Status of Corporate Proposals

On 7 November 2022, the Company entered into Sale and Purchase Agreement with Amazing Blitz Sdn Bhd for the disposal of the leasehold land held under H.S.(D) 324738, Pt[-], Mukim Damansara, Daerah Petaling, Negeri Selangor measuring approximately 24,295.208 square meters and the buildings erected thereon together with the fixtures and fittings for a total disposal consideration of RM41,000,000.

On 6 February 2023, the Vendor and Purchaser mutually agreed to extend the completion period for a further period of 9 months commencing from the expiry of the current completion period on 6 February 2023 until 5 November 2023 free of interest ("Extended Completion Period"). The Vendor is required to relocate or remove a gas station located in the property which belongs to Gas Malaysia under a Gas Supply Agreement between Gas Malaysia Energy and Services Sdn Bhd and the Vendor. The relocation or removal of gas station is expected to be completed within the Extended Completion Period.

B7. Trade Receivables

(a) The credit term of trade receivables range from 30 to 120 days.

(b) The ageing of trade receivables as at the end of the financial period was:

	31/12/2022	30/06/2022	CHANGES
	RM'000	RM'000	%
Not past due	10,069	7,658	31.5
Past due 1-30 days	954	342	178.9
Past due 31-60 days	454	87	421.8
Past due 61-120 days	291	38	665.8
Past due more than 120 days	(46)	718	(106.4)
Provision for impairment	(760)	(764)	(100.0)
	<u>10,962</u>	<u>8,079</u>	<u>35.7</u>

B8. Group Borrowings

The Group's borrowings (denominated in Ringgit Malaysia) as at the end of the reporting period were as follows:

	31/12/2022	30/6/2022
	RM'000	RM'000
Non-current liabilities		
Lease liabilities	12,916	12,857
Term loan	21,169	21,169
	<u>34,085</u>	<u>34,026</u>
Current liabilities		
Lease liabilities	7,621	12,240
Bank overdraft	3,567	3,217
Term loan	1,477	2,419
	<u>12,665</u>	<u>17,876</u>
Grand Total	<u><u>46,750</u></u>	<u><u>51,902</u></u>

B9. Derivative Financial Instruments

There were no derivative financial instruments at the date of this report.

B10. Fair Value Changes of Financial Liabilities

As at 31 December 2022, the Group did not have any financial liabilities measured at fair value through profit or loss.

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B. ADDITIONAL INFORMATION REQUIRED PURSUANT TO BURSA SECURITIES MAIN MARKET LISTING REQUIREMENTS

B11. Material Litigations

There were no material litigations not provided for as at the date of this report.

B12. Dividend

On 30 November 2022, the Board declared an interim single-tier dividend of RM0.003 per ordinary share amounting to RM2,314,529.10 in respect of the financial year ending 30 June 2023. The dividend was paid on 23 December 2022 to shareholders whose names appeared in the record of depositors on 15 December 2022.

B13. Earnings/(Loss) Per Share

(i) The basic earnings per share is calculated by dividing the profit attributable to owners of the Company with the weighted average number of shares in issue during the financial period as follows:

	<u>QUARTER ENDED</u>		<u>CUMULATIVE 6 MONTHS</u>	
	<u>31/12/2022</u>	<u>31/12/2021</u>	<u>31/12/2022</u>	<u>31/12/2021</u>
Profit/(Loss) for the financial period attributable to owners of the Company (RM'000)	2,967	(1,647)	6,941	(3,786)
Weighted average number of ordinary shares in issue (Net of 1,847,300 treasury shares) ('000)	771,510	708,397	771,510	708,397
Earnings/(Loss) per share (sen)	<u>0.38</u>	<u>(0.23)</u>	<u>0.90</u>	<u>(0.53)</u>

(ii) Diluted earnings per share is not disclosed as there is no dilutive potential ordinary shares.

B15. Auditors' Report

The auditors' report on the audited financial statements for the financial year ended 30 June 2022 was unmodified.

By order of the Board
PAN MALAYSIA CORPORATION BERHAD

LEE CHIK SIONG
WONG SHUK FUEN
Joint Company Secretaries

Date: 24 February 2023