

**PAN MALAYSIA CORPORATION BERHAD**

Registration No: 196301000008 (4920-D)  
(Incorporated in Malaysia)

**INTERIM FINANCIAL REPORT  
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2022**

(The figures are unaudited)

**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS  
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2022**

	<b>QUARTER ENDED AND CUMULATIVE 3 MONTHS</b>	
	<b>30/09/2022</b>	<b>30/09/2021</b>
	<b>RM'000</b>	<b>RM'000</b>
Revenue	66,693	9,288
Cost of sales	(34,032)	(7,358)
Gross profit	32,661	1,930
Other income	3,151	1,056
Selling and distribution expenses	(21,105)	(1,793)
Administration and operating expenses	(8,754)	(2,986)
Other expenses	-	(323)
Finance costs	(989)	(19)
Profit/(loss) before taxation	4,964	(2,135)
Tax expense	(16)	(4)
Profit/(loss) after taxation	4,948	(2,139)
Attributable to:		
Owners of the Company	3,974	(2,139)
Non-controlling interests	974	-
	4,948	(2,139)
Profit/(loss) per share attributable to owners of the Company (Sen):		
Basic / Diluted	0.52	(0.30)

The Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2022 and the accompanying explanatory notes attached to the interim financial statements.

**PAN MALAYSIA CORPORATION BERHAD**

Registration No: 196301000008 (4920-D)  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENTS OF OTHER COMPREHENSIVE INCOME  
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2022**

	<b>QUARTER ENDED AND CUMULATIVE 3 MONTHS</b>	
	<b>30/09/2022</b>	<b>30/09/2021</b>
	<b>RM'000</b>	<b>RM'000</b>
Profit/(loss) after taxation	4,948	(2,139)
Other comprehensive income/(expenses), net of tax:		
Net gain/(loss) on fair value changes of equity investments	827	(526)
Foreign currency translation differences for foreign operations	78	330
Total other comprehensive income/(expenses)	905	(196)
Total comprehensive income/(expenses) for the financial period	5,853	(2,335)
Attributable to:		
Owners of the Company	4,879	(2,335)
Non-controlling interests	974	-
	5,853	(2,335)

The Condensed Consolidated Statements of Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2022 and the accompanying explanatory notes attached to the interim financial statements.

**PAN MALAYSIA CORPORATION BERHAD**

Registration No: 196301000008 (4920-D)  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION  
AS AT 30 SEPTEMBER 2022**

	30/09/2022 RM'000	30/06/2022 RM'000 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	110,895	104,237
Investment property	1,182	1,128
Investments	91,674	90,430
Investment in a joint venture	140	140
Goodwill on consolidation	29,415	29,415
Trademarks	4,984	4,984
Intangible assets	6,440	6,324
Deferred tax assets	4,567	4,560
	<u>249,297</u>	<u>241,218</u>
<b>Current assets</b>		
Inventories	17,083	15,944
Amount owing by ultimate holding company	4,129	4,067
Trade and other receivables	27,669	22,129
Right to recover returned goods	538	539
Current tax assets	1,632	1,618
Other investments	5,069	6,505
Short-term investments	13,967	13,103
Deposits, bank balances and cash	32,184	38,186
	<u>102,271</u>	<u>102,091</u>
<b>TOTAL ASSETS</b>	<u>351,568</u>	<u>343,309</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the Company</b>		
Share capital	221,959	221,959
Treasury shares	(866)	(866)
Reserves	18,861	13,982
	<u>239,954</u>	<u>235,075</u>
<b>Non-Controlling Interests</b>	3,703	2,729
<b>Total Equity</b>	<u>243,657</u>	<u>237,804</u>
<b>Non-current liabilities</b>		
Trade and other payables	535	4,001
Term loans	21,169	21,169
Lease liabilities	13,019	12,857
Deferred tax liabilities	1,059	1,014
	<u>35,782</u>	<u>39,041</u>
<b>Current liabilities</b>		
Trade and other payables	56,738	47,595
Refund liabilities	959	957
Lease liabilities	9,408	12,240
Bank overdraft	2,966	3,217
Current tax liabilities	37	36
Term loans	2,021	2,419
	<u>72,129</u>	<u>66,464</u>
<b>Total Liabilities</b>	<u>72,129</u>	<u>66,464</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>351,568</u>	<u>343,309</u>
	<b>RM</b>	<b>RM</b>
Net assets per share attributable to owners of the Company	0.31 *	0.30 *

\* The net assets per share is based on the number of ordinary shares in issue less treasury shares .

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2022 and the accompanying explanatory notes attached to the interim financial statements.

**PAN MALAYSIA CORPORATION BERHAD**  
Registration No: 196301000008 (4920-D)  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY  
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2022**

	Share Capital RM'000	Treasury Shares RM'000	Exchange Translation Reserve RM'000	Fair Value Reserve RM'000	Retained Profits RM'000	Total RM'000	Non- Controlling Interests RM'000	Total Equity RM'000
At 1 July 2022	221,959	(866)	(2,039)	(5,214)	21,235	235,075	2,729	237,804
Other comprehensive income:								
Fair value changes of equity investments	-	-	-	827	-	827	-	827
Foreign currency translation differences for foreign operations	-	-	78	-	-	78	-	78
Profit for the financial period	-	-	-	-	3,974	3,974	974	4,948
Total comprehensive income for the financial period	-	-	78	827	3,974	4,879	974	5,853
At 30 September 2022	221,959	(866)	(1,961)	(4,387)	25,209	239,954	3,703	243,657
At 1 July 2021	221,959	(30,484)	(1,624)	(2,284)	43,656	231,223	-	231,223
Other comprehensive expenses:								
Foreign currency translation differences for foreign operations	-	-	330	(526)	-	(196)	-	(196)
Loss for the financial period	-	-	-	-	(2,139)	(2,139)	-	(2,139)
Total comprehensive income/(expenses) for the financial period	-	-	330	(526)	(2,139)	(2,335)	-	(2,335)
Dividend paid	-	-	-	-	(3,542)	(3,542)	-	(3,542)
At 30 September 2021	221,959	(30,484)	(1,294)	(2,810)	37,975	225,346	-	225,346

The Condensed Consolidated Statements of Changes In Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2022 and the accompanying explanatory notes attached to the interim financial statements.

**PAN MALAYSIA CORPORATION BERHAD**

Registration No: 196301000008 (4920-D)  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS  
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2022**

	<b>CUMULATIVE 3 MONTHS</b>	
	<b>30/09/2022</b>	<b>30/09/2021</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Operating Activities</b>		
Profit/(loss) before taxation	4,964	(2,135)
Net adjustments:		
Non-cash items	5,693	245
Non-operating items	(2,432)	94
Operating profit/(loss) before working capital changes	8,225	(1,796)
Net change in working capital	(1,444)	23
Cash from/(used in) operations	6,781	(1,773)
Dividend received	114	131
Interest paid	(989)	(19)
Interest received	113	209
Net tax paid	(29)	(42)
Net cash from/(used in) operating activities	5,990	(1,494)
<b>Investing Activities</b>		
Decrease in bank deposits with tenure more than three months to maturity	3,975	-
Purchase of property, plant and equipment	(10,731)	(83)
Purchase of short-term investments	-	(5,000)
Purchase of investments	-	(3,679)
Utilisation of restricted fund	-	5,243
Net cash generated from/(used in) investing activities	(6,756)	(3,519)
<b>Financing Activities</b>		
Dividend paid	-	(3,542)
Drawdown of lease liabilities	479	-
Repayment of lease liabilities	(3,151)	(77)
Repayment of bank borrowing	(398)	-
Net cash generated from/(used in) financing activities	(3,070)	(3,619)
Net decrease in cash and cash equivalents	(3,836)	(8,632)
Cash and cash equivalents at beginning of financial period		
As previously reported	31,446	45,808
Effects of exchange rate changes	533	(53)
As restated	31,979	45,755
Cash and cash equivalents at end of financial period	28,143	37,123

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2022 and the accompanying explanatory notes attached to the interim financial statements.

## NOTES TO THE INTERIM FINANCIAL REPORT

### A. EXPLANATORY NOTES PURSUANT TO MFRS 134 INTERIM FINANCIAL REPORTING

#### A1. Basis of Preparation

The condensed consolidated financial statements ("Condensed Report") has been prepared in accordance with Malaysian Financial Reporting Standards ("MFRS") 134 *Interim Financial Reporting*, paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad and the requirements of the Companies Act 2016 in Malaysia. The Condensed Report, other than for financial instruments had been prepared under the historical cost convention. Certain financial instruments are carried at fair value in accordance with MFRS 9 *Financial Instruments*.

The Condensed Report should be read in conjunction with the audited financial statements for the financial year ended 30 June 2022. The explanatory notes attached to the Condensed Report provide an explanation of events and transactions that are significant for an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2022.

#### A2. Significant Accounting Policies

The accounting standards adopted in the preparation of the Condensed Report are consistent with those adopted in the preparation of the Group's audited financial statements for the financial year ended 30 June 2022, except for the following:

<b>MFRSs and/or IC Interpretations (Including The Consequential Amendments)</b>	<b>Effective Date</b>
Amendments to MFRS 3: Reference to the Conceptual Framework	1 January 2022
Amendments to MFRS 116: Property, Plant and Equipment- Proceeds before Intended Use	1 January 2022
Amendments to MFRS 137: Onerous Contracts-Cost of Fulfilling a Contract	1 January 2022
Annual Improvements to MFRS Standards 2018 – 2020	1 January 2022

The adoption of the above accounting standards and/or interpretations (including the consequential amendments, if any) did not have any material impact on the Group's financial statements.

The Group has not applied in advance the following accounting standards and/or interpretations (including the consequential amendments, if any) that have been issued by the Malaysian Accounting Standards Board (MASB) but are not yet effective for the current financial year:

<b>MFRSs and/or IC Interpretations (Including The Consequential Amendments)</b>	<b>Effective Date</b>
MFRS 17 Insurance Contracts	1 January 2023
Amendments to MFRS 17 Insurance Contracts	1 January 2023
Amendments to MFRS 17: Initial Application of MFRS 17 and MFRS 9- Comparative Information	1 January 2023
Amendments to MFRS 101: Classification of Liabilities as Current or Non-current	1 January 2023
Amendments to MFRS 101: Disclosure of Accounting Policies	1 January 2023
Amendments to MFRS 108: Definition of Accounting Estimates	1 January 2023
Amendments to MFRS 112: Deferred Tax related to Assets and Liabilities arising from a Single Transaction	1 January 2023
Amendments to MFRS 10 and MFRS 128: Sales or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred

The adoption of the above accounting standards and/or interpretations (including the consequential amendments, if any) is expected to have no material impact on the financial statements of the Group upon their initial application.

**PAN MALAYSIA CORPORATION BERHAD**  
Registration No: 196301000008 (4920-D)  
(Incorporated in Malaysia)

**NOTES TO THE INTERIM FINANCIAL REPORT (Continued)**

**A. EXPLANATORY NOTES PURSUANT TO MFRS 134 INTERIM FINANCIAL REPORTING (continued)**

**A3. Seasonal or Cyclical Factors**

The Group's food and fast food division are affected by seasonal factors.

**A4. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the financial period ended 30 September 2022.

**A5. Changes In Estimates**

There were no changes in estimates of amounts reported in prior financial year, which may have a material effect in the financial period ended 30 September 2022.

**A6. Issuances or Repayments of Debt and Equity Securities**

As at 30 September 2022, the number of treasury shares held is 1,847,300 ordinary shares.

There were no issuances and repayments of debt and equity securities, share buy-backs and share cancellations for the financial period ended 30 September 2022.

**A7. Dividend Paid**

No dividend was paid by the Company during the financial period ended 30 September 2022 (30 September 2021: A final single-tier dividend of RM0.005 per ordinary share amounting to RM3,541,986 in respect of the financial year ended 30 June 2021 was paid on 12 August 2021).

**A8. Operating Segments**

Three months ended 30 September 2022

	Fast Food Chain RM'000	Food RM'000	Investment Holding RM'000	Total RM'000
REVENUE				
- External revenue	49,142	17,551	-	66,693
RESULTS				
Segment results	2,958	605	2,390	5,953
Finance cost	(970)	(19)	-	(989)
Profit/ (Loss) before tax	1,988	586	2,390	4,964
Segment assets	117,999	102,548	124,822	345,369
Unallocated assets				6,199
				351,568

**PAN MALAYSIA CORPORATION BERHAD**  
Registration No: 196301000008 (4920-D)  
(Incorporated in Malaysia)

**NOTES TO THE INTERIM FINANCIAL REPORT (Continued)**

**A. EXPLANATORY NOTES PURSUANT TO MFRS 134 INTERIM FINANCIAL REPORTING (continued)**

**A8. Three months ended 30 September 2021**

	Food RM'000	Investment Holding RM'000	Total RM'000
REVENUE			
- External revenue	9,288	-	9,288
RESULTS			
Segment results	(1,776)	(340)	(2,116)
Finance cost	(19)	-	(19)
Profit/ (Loss) before tax	(1,795)	(340)	(2,135)
Segment assets	101,267	136,165	237,432
Unallocated assets			1,893
			239,325

**A9. Events Subsequent to the End of the Financial Period**

There were no material events subsequent to the financial period ended 30 September 2022 that have not been reflected in the financial statements for the said period as at the date of this report.

**A10. Changes in the Composition of the Group**

On 8 July 2022, A & W (Malaysia) Sdn. Bhd, a 51%-owned subsidiary of PMC incorporated a new subsidiary namely A & W (East) Sdn Bhd ("A & W East"). The total issued and paid up capital is RM100 divided into 100 ordinary shares of RM1 each. The principal activity of A & W East is to operate a chain of restaurants in East Malaysia.

**A11. Contingent Liabilities**

There were no material contingent liabilities as at the date of this report.

**A12. Capital Commitments**

As at 30 September 2022, the Group has capital commitment in respect of a subscription of interest as a limited partner of Genesis Alternative Ventures I L.P. as follows (with Ringgit Malaysia equivalent):

	USD'000	RM'000
Capital committed to invest	2,000	9,268
Capital invested	1,479	6,854
Balance of commitment	521	2,414



**PAN MALAYSIA CORPORATION BERHAD**  
**Registration No: 196301000008 (4920-D)**  
**(Incorporated in Malaysia)**

**B. ADDITIONAL INFORMATION REQUIRED PURSUANT TO BURSA SECURITIES MAIN MARKET LISTING**

**B1. Review of Performance**

	QUARTER ENDED CUMULATIVE 3 MONTHS		
	30/09/2022 (Q1FY23) RM'000	30/09/2021 (Q1FY22) RM'000	CHANGES %
	<b>Revenue</b>		
Food	17,551	9,288	89.0
Fast Food Chain	49,142	-	100.0
<b>Total</b>	<b>66,693</b>	<b>9,288</b>	<b>618.1</b>
<b>Profit/(Loss) before tax ("PBT")/("LBT")</b>			
Food	552	(1,806)	130.6
Fast Food Chain	1,988	-	100.0
Investment holding	2,424	(329)	836.8
<b>Total</b>	<b>4,964</b>	<b>(2,135)</b>	<b>332.5</b>

**Current Quarter Ended 30 September 2022**

The Group recorded a significant improvement in revenue of RM57.4 million or 618.1% to RM66.7 million for Q1FY23. The significant increase was due to the contributions from the newly acquired A&W Malaysia which was completed in March 2022. The food division also achieved significant revenue growth as a result of the lifting of pandemic restrictions and the opening of international borders.

The Group recorded PBT approximately RM5.0 million for Q1FY23 compared to a LBT of RM2.1 million (Q1FY22). The improvement was in tandem with the higher revenue and the higher unrealised gain on foreign exchange recorded in Q1FY23.

**B2. Material Changes in the Quarterly Results Compared to the Results of the Preceding Quarter**

	QUARTER ENDED		
	30/09/2022 (Q1FY23) RM'000	30/06/2022 (Q4FY22) RM'000	CHANGES %
	<b>Revenue</b>		
Food	17,551	11,630	50.9
Fast Food Chain	49,142	42,213	16.4
<b>Total</b>	<b>66,693</b>	<b>53,843</b>	<b>23.9</b>
<b>Profit/(Loss) before tax ("PBT")/("LBT")</b>			
Food	552	(3,234)	117.1
Fast Food Chain	1,988	855	132.5
Investment holding	2,424	7,531	(67.8)
<b>Total</b>	<b>4,964</b>	<b>5,152</b>	<b>(3.6)</b>

Compared to the previous quarter, the total revenue of the Group improved by 23.9% contributed mostly by the newly acquired A&W Malaysia. The food division also registered a significant improvement.

For Q4FY22, there were fair value and foreign exchange gains of an overseas investment totalling RM6.2 million, which resulted in a higher PBT of RM5.2 million as compared to a PBT of RM5.0 million for Q1FY23.

**PAN MALAYSIA CORPORATION BERHAD**  
**Registration No: 196301000008 (4920-D)**  
**(Incorporated in Malaysia)**

**B. ADDITIONAL INFORMATION REQUIRED PURSUANT TO BURSA SECURITIES MAIN MARKET LISTING**

**B3. Prospects for the Financial Year Ending 30 June 2023**

The economic outlook is uncertain in the light of recent global inflation, interest rate hikes, supply chain disruptions and geo-political tensions. Against this backdrop, the Network Foods group will strive to improve the market penetration of its two top performing brands – Crispy and Tango chocolates. It will also seek to expand its OEM (original equipment manufacturing) business.

A&W Malaysia will continue to grow with the opening of new outlets. It expects to show a revenue growth as well as improved performance of existing outlets.

The Group is cautiously optimistic of improving its performance.

**B4. Profit/(Loss) Before Tax**

Included in the profit/(loss) before tax are the following items:

	<b>QUARTER ENDED AND CUMULATIVE 3 MONTHS</b>		
	<b>30/09/2022 RM'000</b>	<b>30/09/2021 RM'000</b>	<b>CHANGES %</b>
Depreciation	(4,842)	(562)	(761.6)
Finance income from deposits with banks	51	209	(75.6)
Finance income from related party	59	59	-
Finance income from holding company	63	-	100.0
Finance cost	(989)	(19)	(5,105.3)
Gain on short term investment			
- Realised	271	119	127.7
- Unrealised	569	(87)	754.0
Gain on foreign exchange			
- Realised	196	3	6,433.3
- Unrealised	3,668	97	3,681.4
Inventories written back/(written down)	(29)	(62)	53.2

**B5. Tax Expense**

Taxation comprises:

	<b>QUARTER ENDED AND CUMULATIVE 3 MONTHS</b>		
	<b>30/09/2022 RM'000</b>	<b>30/09/2021 RM'000</b>	<b>CHANGES %</b>
Current tax expense	(16)	(7)	(128.6)
Over/ (under) provision in respect of prior year	-	3	100.0
	(16)	(4)	(300.0)

The current tax expense for the financial period ended 30 September 2022 was mainly due to the interest income from deposits with banks.

**B6. Status of Corporate Proposals**

On 7 November 2022, the Company entered into Sale and Purchase Agreement with Amazing Blitz Sdn Bhd for the disposal of the leasehold land held under H.S.(D) 324738, Pt[-], Mukim Damansara, Daerah Petaling, Negeri Selangor measuring approximately 24,295.208 square meters and the buildings erected thereon together with the fixtures and fittings for a total disposal consideration of RM41,000,000. The transaction is pending completion.

**PAN MALAYSIA CORPORATION BERHAD**  
**Registration No: 196301000008 (4920-D)**  
**(Incorporated in Malaysia)**

**B. ADDITIONAL INFORMATION REQUIRED PURSUANT TO BURSA SECURITIES MAIN MARKET LISTING**

**B7. Trade Receivables**

(a) The credit term of trade receivables range from 30 to 120 days.

(b) The ageing of trade receivables as at the end of the financial period was:

	<b>30/09/2022</b>	<b>30/06/2022</b>	<b>CHANGES</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>%</b>
Not past due	11,362	7,658	48.4
Past due 1-30 days	223	342	(34.8)
Past due 31-60 days	107	86	24.4
Past due 61-120 days	10	38	(73.7)
Past due more than 120 days	65	716	(90.9)
Provision for impairment	(761)	(761)	-
	<u>11,006</u>	<u>8,079</u>	<u>36.2</u>

**B8. Group Borrowings**

The Group's borrowings (denominated in Ringgit Malaysia) as at the end of the reporting period were as follows:

	<b>30/09/2022</b>	<b>30/6/2022</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Non-current liabilities</b>		
Lease liabilities	13,019	12,857
Term loan	21,169	21,169
	<u>34,188</u>	<u>34,026</u>
<b>Current liabilities</b>		
Lease liabilities	9,408	12,240
Bank overdraft	2,966	3,217
Term loan	2,021	2,419
	<u>14,395</u>	<u>17,876</u>
Grand Total	<u><b>48,583</b></u>	<u><b>51,902</b></u>

**B9. Derivative Financial Instruments**

There were no derivative financial instruments at the date of this report.

**B10. Fair Value Changes of Financial Liabilities**

As at 30 September 2022, the Group does not have any financial liabilities measured at fair value through profit or loss.

**B11. Material Litigations**

There were no material litigations not provided for as at the date of this report.

**B12. Dividend**

On 30 November 2022, the Board declared an interim single-tier dividend of RM0.003 per ordinary share amounting to RM2,314,529.10 in respect of the financial year ending 30 June 2023. The dividend will be proposed to be paid on 23 December 2022 to shareholders whose names appeared in the record of depositors on 15 December 2022.

**PAN MALAYSIA CORPORATION BERHAD**  
Registration No: 196301000008 (4920-D)  
(Incorporated in Malaysia)

**B. ADDITIONAL INFORMATION REQUIRED PURSUANT TO BURSA SECURITIES MAIN MARKET LISTING**

**B13. Earnings/(Loss) Per Share**

- (i) The basic earnings per share is calculated by dividing the profit attributable to owners of the Company with the weighted average number of shares in issue during the financial period as follows:

	<b>QUARTER ENDED AND CUMULATIVE 3 MONTHS</b>	
	<b>30/09/2022</b>	<b>30/09/2021</b>
Profit/(Loss) for the financial period attributable to owners of the Company (RM'000)	3,974	(2,139)
Weighted average number of ordinary shares in issue (Net of 1,847,300 treasury shares) ('000)	771,510	708,397
Earnings/(Loss) per share (sen)	<u>0.52</u>	<u>(0.30)</u>

- (ii) Diluted earnings per share is not disclosed as there is no dilutive potential ordinary shares.

**B14. Auditors' Report**

The auditors' report on the audited financial statements for the financial year ended 30 June 2022 was unmodified.

**By order of the Board**  
**PAN MALAYSIA CORPORATION BERHAD**

**LEE CHIK SIONG**  
**WONG SHUK FUEN**  
Joint Company Secretaries

**Date: 30 November 2022**