

**PAN MALAYSIA CORPORATION BERHAD**Registration No: 196301000008 (4920-D)  
(Incorporated in Malaysia)**INTERIM FINANCIAL REPORT  
FOR THE FOURTH QUARTER ENDED 30 JUNE 2021**

(The figures are unaudited)

**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND  
OTHER COMPREHENSIVE INCOME FOR THE FINANCIAL YEAR ENDED 30 JUNE 2021**

	QUARTER ENDED		CUMULATIVE 12 MONTHS	
	30/06/2021 RM'000	30/06/2020 RM'000	30/06/2021 RM'000	30/06/2020 RM'000
Revenue	8,712	8,625	36,587	55,271
Cost of sales	(9,112)	(7,339)	(36,336)	(40,645)
Gross profit/(loss)	(400)	1,286	251	14,626
Other income	755	3,805	11,515	7,148
Selling and distribution expenses	(2,855)	(1,466)	(8,720)	(8,442)
Administration and operating expenses	(2,667)	(3,291)	(12,158)	(13,651)
Other expenses	(33,030)	(7,199)	(33,030)	(8,134)
Finance costs	(19)	(6)	(80)	(6)
Share of losses of an equity accounted joint venture	(45)	5	(48)	(10)
Loss before taxation	(38,261)	(6,866)	(42,270)	(8,469)
Tax expense	103	613	(41)	542
Loss after taxation attributable to owners of the Company	(38,158)	(6,253)	(42,311)	(7,927)
Other comprehensive income/(expenses):				
Net gain/(loss) on fair value changes of equity investments	(2,650)	8,573	(7,580)	7,225
Foreign currency translation differences for foreign operations	(43)	(962)	(932)	749
Total other comprehensive income/(expenses)	(2,693)	7,611	(8,512)	7,974
Total comprehensive income/(expenses) attributable to owners of the Company	(40,851)	1,358	(50,823)	47
Loss per share attributable to owners of the Company (Sen):				
Basic / Diluted	(5.39)	(0.88)	(5.97)	(1.12)

The Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Report for the financial year ended 30 June 2020 and the accompanying explanatory notes attached to the interim financial statements.

**PAN MALAYSIA CORPORATION BERHAD**

Registration No: 196301000008 (4920-D)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION  
AS AT 30 JUNE 2021**

	30/06/2021	30/06/2020
	RM'000	Audited RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	39,646	39,332
Investment property	1,124	995
Investments	78,112	87,772
Investment in a joint venture	150	449
Goodwill on consolidation	13,306	38,406
Trademarks	4,984	4,984
Deferred tax assets	300	298
	<u>137,622</u>	<u>172,236</u>
<b>Current assets</b>		
Inventories	9,978	15,420
Trade and other receivables	13,928	27,272
Right to recover returned goods	537	538
Current tax assets	1,554	1,357
Other investments	25,189	16,102
Short term investments	6,464	5,372
Deposits, bank balances and cash	50,380	56,857
	<u>108,030</u>	<u>122,918</u>
Assets classified as held for sale	309	3,554
	<u>108,339</u>	<u>126,472</u>
<b>TOTAL ASSETS</b>	<u>245,961</u>	<u>298,708</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the Company</b>		
Share capital	221,959	221,959
Treasury shares	(30,484)	(30,484)
Reserves	39,748	90,571
<b>Total Equity</b>	<u>231,223</u>	<u>282,046</u>
<b>Non-current liabilities</b>		
Deferred tax liabilities	886	965
Lease liabilities	868	-
	<u>1,754</u>	<u>965</u>
<b>Current liabilities</b>		
Trade and other payables	11,259	14,092
Refund liabilities	957	958
Lease liabilities	306	-
Bank overdraft	389	452
Current tax liabilities	73	195
	<u>12,984</u>	<u>15,697</u>
<b>Total Liabilities</b>	<u>14,738</u>	<u>16,662</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>245,961</u>	<u>298,708</u>
	<b>RM</b>	<b>RM</b>
Net assets per share attributable to owners of the Company	0.33 *	0.40 *

\* The net assets per share is based on the number of ordinary shares in issue less treasury shares .

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Financial Report for the financial year ended 30 June 2020 and the accompanying explanatory notes attached to the interim financial statements.

**PAN MALAYSIA CORPORATION BERHAD**

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**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY  
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2021**

	Share Capital	Treasury Shares	Exchange Translation Reserve	Fair Value Reserve	Retained Profits	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 July 2020	221,959	(30,484)	(692)	5,281	85,982	282,046
Other comprehensive income:						
Fair value changes of equity investments	-	-	-	(7,580)	-	(7,580)
Reversal of impairment on investment	-	-	-	15	(15)	-
Foreign currency translation differences for foreign operations	-	-	(932)	-	-	(932)
Loss for the financial year	-	-	-	-	(42,311)	(42,311)
Total comprehensive expenses for the financial year	-	-	(932)	(7,565)	(42,326)	(50,823)
At 30 June 2021	221,959	(30,484)	(1,624)	(2,284)	43,656	231,223
At 1 July 2019	221,959	(30,484)	(1,441)	(1,944)	97,451	285,541
Other comprehensive income:						
Fair value changes of equity investments	-	-	-	7,225	-	7,225
Foreign currency translation differences for foreign operations	-	-	749	-	-	749
Loss for the financial year	-	-	-	-	(7,927)	(7,927)
Total comprehensive income/(expenses) for the financial year	-	-	749	7,225	(7,927)	47
Final single tier dividend of RM0.005 per ordinary share in respect of the financial year ended 30/6/2019	-	-	-	-	(3,542)	(3,542)
At 30 June 2020	221,959	(30,484)	(692)	5,281	85,982	282,046

The Condensed Consolidated Statements of Changes In Equity should be read in conjunction with the Annual Financial Report for the financial year ended 30 June 2020 and the accompanying explanatory notes attached to the interim financial statements.

**PAN MALAYSIA CORPORATION BERHAD**

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**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS  
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2021**

	30/06/2021 RM'000	30/06/2020 RM'000
<b>Operating Activities</b>		
Loss before taxation	(42,270)	(8,469)
Net adjustments:		
Non-cash items	2,110	938
Non-operating items	20,736	4,424
Operating loss before working capital changes	<u>(19,424)</u>	<u>(3,107)</u>
Net change in working capital	<u>12,468</u>	<u>(6,293)</u>
Cash used in operations	(6,956)	(9,400)
Dividend received	105	3
Interest paid	(80)	(6)
Interest received	1,215	2,049
Net tax paid	(408)	287
Net cash used in operating activities	<u>(6,124)</u>	<u>(7,067)</u>
<b>Investing Activities</b>		
Purchase of property, plant and equipment	(3,181)	(2,990)
Purchase of short term investment	(105)	(5,000)
Purchase of other investments	(1,969)	(1,632)
Proceeds from disposal of investment	4,926	-
Proceeds from disposal of property, plant and equipment	7,755	910
Utilisation of restricted fund (Note B14)	4,980	144
Net cash generated from/(used in) investing activities	<u>12,406</u>	<u>(8,568)</u>
<b>Financing Activities</b>		
Capital reduction from joint venture	250	-
Dividend paid	-	(3,542)
Drawdown of lease liabilities	1,527	-
Repayment of lease liabilities	(354)	-
Net cash generated from/(used in) financing activities	<u>1,423</u>	<u>(3,542)</u>
Net increase/(decrease) in cash and cash equivalents	7,705	(19,177)
Exchange translation differences	1	34
Cash and cash equivalents at 1 July	38,102	57,245
Cash and cash equivalents at 30 June	<u>45,808</u>	<u>38,102</u>

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Report for the financial year ended 30 June 2020 and the accompanying explanatory notes attached to the interim financial statements.

**PAN MALAYSIA CORPORATION BERHAD**  
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**NOTES TO THE INTERIM FINANCIAL REPORT**

**A. EXPLANATORY NOTES PURSUANT TO MFRS 134 INTERIM FINANCIAL REPORTING**

**A1. Basis of Preparation**

The condensed consolidated interim financial statements, other than financial instruments, have been prepared under the historical cost convention. Certain financial instruments have been carried at fair value in accordance with Malaysian Financial Reporting Standards ("MFRS") 139 Financial Instruments: Recognition and Measurement.

The condensed consolidated interim financial statements are unaudited and have been prepared in accordance with the requirements of MFRS 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The condensed consolidated interim financial statements should be read in conjunction with the audited financial statements for the year ended 30 June 2020. These explanatory notes attached to the condensed consolidated interim financial statements provide an explanation of events and transactions that are significant to and understanding of the changes in the financial position and performance of the Group since the year ended 30 June 2020.

**A2. Significant Accounting Policies**

The financial statements of the Group and the Company have been prepared in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards ("IFRS") and the requirements of the Companies Act, 2016 in Malaysia.

During the current financial period, the Group has adopted the following new accounting standards and/or interpretations (including the consequential amendments, if any):

<u>MFRSs and/or IC Interpretations (Including The Consequential Amendments)</u>	<u>Effective Date</u>
Amendments to MFRS 3: Definition of Business	1 January 2020
Amendments to MFRS 9, MFRS 139 and MFRS 7: Interest Rate Benchmark Reform	1 January 2020
Amendments to MFRS 10 and MFRS 128: Sales or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred
Amendments to MFRS 16 : COVID-19-Related Rent Concessions	1 June 2020
Amendments to MFRS 101 and MFRS 108: Definition of Material	1 January 2020
Amendments to References to the Conceptual Framework in MFRS Standards	1 January 2020

The adoption of the above accounting standards and/or interpretations (including the consequential amendments, if any) did not have any material impact on the Group's financial statements.

The Group has not applied in advance the following accounting standards and/or interpretations (including the consequential amendments, if any) that have been issued by the Malaysian Accounting Standards Board (MASB) but are not yet effective for the current financial year:

<u>MFRSs and/or IC Interpretations (Including The Consequential Amendments)</u>	<u>Effective Date</u>
MFRS 17 Insurance Contracts	1 January 2023
Amendments to MFRS 3: Reference to the Conceptual Framework	1 January 2022
Amendments to MFRS 4: Extension of the Temporary Exemption from Applying MFRS 9	At issue date of 17 August 2020
Amendments to MFRS 17 Insurance Contracts	1 January 2023
Amendments to MFRS 101: Classification of Liabilities as Current or Non-current	1 January 2023
Amendments to MFRS 116: Property, Plant and Equipment- Proceeds before Intended Use	1 January 2022
Amendments to MFRS 137: Onerous Contracts-Cost of Fulfilling a Contract	1 January 2022
Annual Improvements to MFRS Standards 2018 – 2020 Cycles	1 January 2022

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**NOTES TO THE INTERIM FINANCIAL REPORT (Continued)**

**A. EXPLANATORY NOTES PURSUANT TO MFRS 134 INTERIM FINANCIAL REPORTING (continued)**

**A3. Seasonal or Cyclical Factors**

The Group's chocolate and confectionery business under Network Foods group is affected by seasonal factors.

**A4. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows**

There were no items affecting assets, liabilities, equity, net income or cash flows that are unusual because of their nature, size or incidence during the financial year ended 30 June 2021.

The outbreak of COVID-19 since early 2020 has resulted in the occurrence of a multitude of associated events such as temporary or prolonged closure of businesses, travel restrictions and quarantine measures across the globe. These measures and policies affect supply chains and the production of goods and services and lower economic activity which is likely to result in a reduced demand for the Group's goods and services. The Group exercises judgement, in light of all facts and circumstances, to assess the extent in which these series of events provide additional evidence about the condition that existed at the reporting date and therefore affects the recognition and measurement of the Group's assets and liabilities as at 30 June 2021.

**A5. Changes In Estimates of Amounts Reported Previously**

There were no changes in estimates of amounts reported in prior financial years which may have a material effect in the financial year ended 30 June 2021.

**A6. Issuances or Repayments of Debt and Equity Securities**

As at 30 June 2021, the number of treasury shares held is 64,959,800 ordinary shares.

Ordinary shares issued and fully paid:

	<b>No of Shares In '000</b>	<b>RM'000</b>
At 30 June 2021 (net of 64,959,800 treasury shares)	708,397	221,959

There were no issuances and repayments of debt and equity securities, share buy-backs, share cancellations and resale of treasury shares for the financial year ended 30 June 2021.

**A7. Dividend Paid**

An interim single-tier dividend of RM0.005 per ordinary share in respect of the financial year ended 30 June 2021 was paid on 12 August 2021 (30 June 2020: A final single-tier dividend of RM0.005 per ordinary share in respect of the financial year ended 30 June 2019 was paid on 15 January 2020).

**A8. Operating Segments**

Segment information is presented in respect of the Group's business segments.

**For the financial year ended 30 June 2021**

	<b>Food RM'000</b>	<b>Investment Holding RM'000</b>	<b>Total RM'000</b>
<b>REVENUE</b>			
- External revenue	36,587	-	36,587
<b>RESULTS</b>			
Segment results	(44,486)	2,296	(42,190)
Finance cost	(80)	-	(80)
Profit/(Loss) before tax	(44,566)	2,296	(42,270)
<b>Segment assets</b>	103,292	140,815	244,107
Unallocated assets			1,854
			245,961

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**NOTES TO THE INTERIM FINANCIAL REPORT (Continued)**

**A. EXPLANATORY NOTES PURSUANT TO MFRS 134 INTERIM FINANCIAL REPORTING (continued)**

**A9. Property, Plant and Equipment**

Property, plant and equipment are stated at historical cost less accumulated depreciation. The valuations of land and buildings have been brought forward without amendment from the previous annual report.

**A10. Events Subsequent to the End of the Interim Period**

There were no material events subsequent to the financial year ended 30 June 2021 that have not been reflected in the financial statements for the said period as at the date of this report except for the corporate proposal disclosed in Note B6.

**A11. Changes in the Composition of the Group**

There were no changes in the composition of the Group during the financial year ended 30 June 2021.

**A12. Contingent Liabilities**

There were no material contingent liabilities as at the date of this report.

**A13. Capital Commitments**

As at 30 June 2021, the Group has capital commitment in respect of a subscription of interest as a limited partner of Genesis Alternative Ventures I L.P. (with Ringgit Malaysia equivalent) as follows:

	<b>USD'000</b>	<b>RM'000</b>
Capital committed to invest	2,000	8,304
Capital invested	701	2,909
Balance of commitment	<u>1,299</u>	<u>5,395</u>

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**B. ADDITIONAL INFORMATION REQUIRED PURSUANT TO BURSA SECURITIES MAIN MARKET LISTING REQUIREMENTS**

**B1. Review of Performance**

	QUARTER ENDED		CHANGES	CUMULATIVE		CHANGES
	30/06/2021	30/06/2020		12 MONTHS	12 MONTHS	
	RM'000	RM'000	%	30/06/2021	30/06/2020	%
Revenue	8,712	8,625	1.0	36,587	55,271	(33.8)
Loss before tax ("LBT")	(38,261)	(6,866)	(100.0)	(42,270)	(8,469)	(100.0)

**Current Quarter Ended 30 June 2021**

Revenue in the current quarter remained at RM8.7 million, same as the previous year corresponding quarter. However, LBT has widened from RM6.9 million to RM38.3 million mainly due to a RM25.1 million impairment on goodwill, a RM2.1 million impairment loss on amount owing by a related company and RM2.0 million foreign exchange loss on unquoted investment.

**Financial Year Ended 30 June 2021**

Revenue dropped by 33.8% compared to the previous financial year, mainly caused by a big slump in export sales. Consumer demand in several of the Group's key export markets were impacted by the pandemic although this was mitigated by some pick-up in domestic sales.

In addition, significant increases in prices of raw materials also caused the Group to incur a higher loss.

As a result, the Group incurred a LBT of RM42.3 million, from RM8.5 million previously after accounting for goodwill impairment of RM25.1 million, impairment loss on amount owing by a related company of RM2.1 million and foreign exchange loss on unquoted investment of RM2.0 million, all of which are non-cash items.

**B2. Material Changes in the Quarterly Results Compared to the Results of the Preceding Quarter**

	QUARTER ENDED		CHANGES
	30/06/2021	31/03/2021	
	RM'000	RM'000	%
Revenue	8,712	4,846	79.8
Loss before tax ("LBT")	(38,261)	(8,229)	(100.0)

The revenue for the current quarter increased by 79.8% as compared to the preceding quarter mainly driven by increased demand from Sabah and Sarawak and also the Hari Raya festive period.

As explained above, the higher LBT was mainly due to impairment and foreign exchange losses totalling RM29.2 million.



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**B. ADDITIONAL INFORMATION REQUIRED PURSUANT TO BURSA SECURITIES MAIN MARKET LISTING REQUIREMENTS**

**B3. Prospects for the Financial Year Ending 30 June 2022**

The business environment remains challenging. Nevertheless, the management will continue to focus on rebuilding export sales, expand into new markets and introducing new products in line with consumer demand. At the same time, the Group will improve its operational efficiency for better productivity and profitability.

**B4. Loss Before Tax**

Included in the loss before tax are the following items:

	QUARTER ENDED		CHANGES	CUMULATIVE		CHANGES
	30/06/2021	30/06/2020		12 MONTHS	30/06/2021	
	RM'000	RM'000	%	RM'000	RM'000	%
Depreciation/amortisation	(543)	(699)	22.3	(2,088)	(2,033)	(2.7)
Finance income from deposits with banks	113	178	(36.5)	1,215	2,049	(40.7)
Finance income from related party	38	59	(35.6)	233	234	(0.4)
Fair value gain/(loss) on unquoted investments	(193)	483	(100.0)	(193)	483	(100.0)
Fair value gain/(loss) on investment property	159	(1,134)	100.0	159	(1,134)	100.0
Gain/(loss) on foreign exchange on unquoted investment	(2,030)	2,172	(100.0)	(2,030)	2,172	(100.0)
Gain on disposal of property, plant and equipment	14	(56)	100.0	4,158	645	100.0
Gain on disposal of investment	-	-	100.0	3,176	-	100.0
Impairment of goodwill	(25,100)	(7,000)	(100.0)	(25,100)	(7,000)	(100.0)
Impairment loss on amount owing by related company	(2,107)	-	(100.0)	(2,107)	-	(100.0)
Inventories written off	(1,587)	-	(100.0)	(1,587)	-	(100.0)
Inventories written down	(590)	180	(100.0)	(944)	(1,043)	9.5
Net impairment gain/(loss) on financial assets	(398)	49	(100.0)	(398)	49	(100.0)
Realised gain on short term investments	33	47	(29.8)	364	70	100.0
Unrealised gain/(loss) on short term investments	(64)	256	(100.0)	667	356	87.4

**B5. Tax Expense**

Taxation comprises:

	QUARTER ENDED		CHANGES	CUMULATIVE		CHANGES
	30/06/2021	30/06/2020		12 MONTHS	30/06/2021	
	RM'000	RM'000	%	RM'000	RM'000	%
Current tax expense	36	(26)	100.0	(107)	(100)	(7.0)
Deferred tax	46	97	(52.6)	46	97	(52.6)
(Under)/Over provision in respect of prior year	21	542	(96.1)	20	545	(96.3)
	103	613	(83.2)	(41)	542	107.6

The current tax expense for the financial year ended 30 June 2021 was mainly due to the tax charge on the interest income from deposits with banks.

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**B. ADDITIONAL INFORMATION REQUIRED PURSUANT TO BURSA SECURITIES MAIN MARKET LISTING REQUIREMENTS**

**B6. Status of Corporate Proposals**

On 23 September 2021, the Company entered into a sale and purchase agreement with Inter Mark Resources Sdn Bhd to acquire 31,620,000 ordinary shares representing 51% of the total issued share capital of A & W (Malaysia) Sdn Bhd for a purchase consideration of RM21,037,500, to be satisfied via a combination of cash amounting to RM11,570,625 and transfer of 63,112,500 of the Company's treasury shares at RM0.15 per share. The transaction is pending completion.

**B7. Trade Receivables**

(a) The credit term of trade receivables range from 30 to 120 days.

(b) The ageing of trade receivables as at the end of the financial year was:

	30/06/2021	30/06/2020	CHANGES
	RM'000	RM'000	%
Not past due	8,336	9,672	(13.8)
Past due 1-30 days	812	2,343	(65.3)
Past due 31-60 days	104	1,434	(92.7)
Past due 61-120 days	-	2,980	100.0
Past due more than 120 days	-	760	100.0
	9,252	17,189	(46.2)

**B8. Group Borrowings**

The Group's borrowings (denominated in Ringgit Malaysia) as at the end of the reporting period were as follows:

	30/06/2021	30/06/2020
	RM'000	RM'000
<b>Non-current liabilities</b>		
Lease liabilities	868	-
<b>Current liabilities</b>		
Lease liabilities	306	-
Bank overdraft	389	452
	1,563	452

**B9. Derivative Financial Instruments**

There were no derivative financial instruments at the date of this report.

**B10. Fair Value Changes of Financial Liabilities**

As at 30 June 2021, the Group did not have any financial liabilities measured at fair value through profit or loss.

**B11. Material Litigations**

There were no material litigations not provided for as at the date of this report.

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**B. ADDITIONAL INFORMATION REQUIRED PURSUANT TO BURSA SECURITIES MAIN MARKET LISTING REQUIREMENTS**

**B12. Dividend**

An interim single-tier dividend of RM0.005 per ordinary share in respect of the financial year ended 30 June 2021 was paid on 12 August 2021 (30 June 2020: A final single-tier dividend of RM0.005 per ordinary share in respect of the financial year ended 30 June 2019 was paid on 15 January 2020).

**B13. Loss Per Share**

(i) The basic loss per ordinary share is calculated by dividing the loss for the financial year attributable to owners of the Company with the weighted average number of shares in issue during the year as follows:

	<b>QUARTER ENDED</b>		<b>CUMULATIVE 12 MONTHS</b>	
	<b>30/06/2021</b>	<b>30/06/2020</b>	<b>30/06/2021</b>	<b>30/06/2020</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Loss attributable to owners of the Company	(38,158)	(6,253)	(42,311)	(7,927)
	<b>No. of Shares '000</b>	<b>No. of Shares '000</b>	<b>No. of Shares '000</b>	<b>No. of Shares '000</b>
Weighted average number of ordinary shares in issue (Net of 64,959,800 treasury shares)	708,397	708,397	708,397	708,397
	<b>Sen</b>	<b>Sen</b>	<b>Sen</b>	<b>Sen</b>
Loss per share	<u>(5.39)</u>	<u>(0.88)</u>	<u>(5.97)</u>	<u>(1.12)</u>

(ii) The diluted earnings per share is not disclosed as there is no dilutive potential ordinary shares.

**B14. Other Matters**

As announced to Bursa Malaysia Securities Berhad on 4 March 2021, the utilisation of the balance of the proceeds from the disposal of the previously cement-based associates has been revised as follows:

	<b>Annoucement on 04/03/2021 RM'000</b>	<b>Amount utilised RM'000</b>	<b>Balance as at 30/06/2021 RM'000</b>
<b>Revised utilisation as approved by the Securities Commission on 4 March 2021:</b>			
For purchase of inventories comprising amongst others, raw materials and packing materials for Network Foods Industries Sdn Bhd.	21,083	(1,897)	19,186
For management fees charged by related company and operating expenses including audit fees, tax agent fees, the Company's annual listing fees, expenses for the Company's annual general meeting, etc.	3,000	(617)	2,383
Total	<u>24,083</u> *	<u>(2,514)</u>	<u>21,569</u>

Note \* : After deducting RM2,466,000 for the purchase of property, plant and equipment from the previous balance brought forward of RM26,549,000.

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(Incorporated in Malaysia)

**B. ADDITIONAL INFORMATION REQUIRED PURSUANT TO BURSA SECURITIES MAIN MARKET LISTING REQUIREMENTS**

**B15. Auditors' Report**

The auditors' report on the audited financial statements for the financial year ended 30 June 2020 was unmodified.

**By order of the Board**  
**PAN MALAYSIA CORPORATION BERHAD**

**LEE CHIK SIONG**  
**WONG SHUK FUEN**  
Joint Company Secretaries

**Date: 23 September 2021**