

PPB GROUP BERHAD (8167-W)
INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER
ENDED 31 DECEMBER 2007

(The figures have not been audited)

Condensed Consolidated Income Statements For The Year Ended 31 December 2007

	Individual Quarter 3 months ended 31 December		Cumulative Quarter 12 months ended 31 December	
	2007 RM'000	2006 RM'000 (Restated)	2007 RM'000	2006 RM'000 (Restated)
<u>Continuing operations</u>				
Revenue	810,885	671,213	2,989,442	2,590,526
Operating expenses	(744,773)	(622,569)	(2,734,410)	(2,388,707)
Other operating income	4,275	5,958	22,446	19,298
Profit from operations	70,387	54,602	277,478	221,117
Net profit from investing activities	(18,775)	18,700	74,024	146,145
Share of associated companies' profits less losses	84,277	8,833	229,235	29,572
Share of joint ventures' profits less losses	(214)	(84)	312	311
Finance costs	(1,007)	(1,514)	(4,443)	(5,105)
Profit before taxation	134,668	80,537	576,606	392,040
Taxation	(14,902)	(17,653)	(75,611)	(65,441)
Profit for the period from continuing operations	119,766	62,884	500,995	326,599
<u>Discontinued operations</u>				
Profit for the period from discontinued operations, net of tax	-	121,564	6,514,187	367,651
Profit for the period	119,766	184,448	7,015,182	694,250
Attributable to :				
Shareholders of the Company	132,221	153,166	6,985,635	560,665
Minority interests	(12,455)	31,282	29,547	133,585
Profit for the period	119,766	184,448	7,015,182	694,250
Basic earnings per share (sen)				
- continuing operations	11.16	5.30	43.02	23.77
- discontinued operations	0.00	7.62	546.24	23.52
	11.16	12.92	589.26	47.29

(The Condensed Consolidated Income Statements should be read in conjunction with the Annual
Financial Statements for the year ended 31 December 2006
and the accompanying explanatory notes attached to this report.)

PPB GROUP BERHAD (8167-W)
Condensed Consolidated Balance Sheets

	As at 31-Dec-07 RM'000	As at 31-Dec-06 RM'000
ASSETS		
Non-current Assets		(Restated)
Property, plant and equipment	810,852	1,371,250
Investment properties	163,835	206,204
Biological assets	2,681	921,038
Prepaid lease payments	131,635	562,139
Goodwill on consolidation	73,033	33,316
Other intangible assets	2,977	3,254
Land held for property development	3,693	437
Investment in associated companies	8,587,695	738,480
Interests in joint ventures	39,403	39,050
Other investments	419,699	388,653
Deferred tax assets	1,431	7,098
	<u>10,236,934</u>	<u>4,270,919</u>
Current Assets		
Inventories	489,902	956,951
Biological assets	21,339	48,562
Other intangible assets	9,476	9,221
Property development costs	28,684	52,614
Receivables	500,243	1,187,748
Cash, bank balances and deposits	700,658	762,712
	<u>1,750,302</u>	<u>3,017,808</u>
Assets of disposal group/Non-current assets classified as held for sale	9,479	195
	<u>1,759,781</u>	<u>3,018,003</u>
TOTAL ASSETS	<u>11,996,715</u>	<u>7,288,922</u>
EQUITY AND LIABILITIES		
Equity		
Share capital	1,185,500	1,185,500
Reserves	10,256,935	3,459,184
Equity attributable to shareholders of the Company	<u>11,442,435</u>	<u>4,644,684</u>
Minority interests	137,288	886,641
Total equity	<u>11,579,723</u>	<u>5,531,325</u>

PPB GROUP BERHAD (8167-W)
Condensed Consolidated Balance Sheets

	As at 31-Dec-07 RM'000	As at 31-Dec-06 RM'000
Non-current Liabilities		(Restated)
Long term borrowings	20,504	334,176
Deferred tax liabilities	68,823	302,535
	<u>89,327</u>	<u>636,711</u>
Current Liabilities		
Payables	280,218	720,558
Short term borrowings	36,471	356,665
Taxation	10,976	43,643
	<u>327,665</u>	<u>1,120,866</u>
Liabilities directly associated with assets classified as held for sale	-	20
	<u>327,665</u>	<u>1,120,886</u>
Total liabilities	<u>416,992</u>	<u>1,757,597</u>
TOTAL EQUITY AND LIABILITIES	<u><u>11,996,715</u></u>	<u><u>7,288,922</u></u>
Net assets per share attributable to shareholders of the Company (RM)	<u>9.65</u>	<u>3.92</u>
Net assets per share (RM)	<u>9.77</u>	<u>4.67</u>

**(The Condensed Consolidated Balance Sheets should be read in conjunction with the Annual
Financial Statements for the year ended 31 December 2006
and the accompanying explanatory notes attached to this report.)**

PPB GROUP BERHAD (8167-W)
Condensed Consolidated Statement Of Changes In Equity
For The Year Ended 31 December 2007

			Non-distributable			Distributable		Minority interests RM'000	Total equity RM'000
	Share capital RM'000	Share premium RM'000	Revaluation reserve RM'000	Exchange translation reserve RM'000	Capital reserve RM'000	Retained profits RM'000	Attributable to shareholders of the Company RM'000		
<u>12 months ended 31 December 2007</u>									
At 1 January 2007	1,185,500	6,715	160,540	(33,901)	175,855	3,149,975	4,644,684	886,641	5,531,325
Net gains/(losses) recognised directly to equity	-	-	8,011	(144,024)	120,364	848	(14,801)	(4,773)	(19,574)
Profit for the year	-	-	-	-	-	6,985,635	6,985,635	29,547	7,015,182
Total recognised income and expenses for the period	-	-	8,011	(144,024)	120,364	6,986,483	6,970,834	24,774	6,995,608
Transfer of reserves	-	-	(107,054)	(10,776)	(90,581)	208,411	-	-	-
Disposal of shares in subsidiaries	-	-	-	-	-	-	-	(682,778)	(682,778)
Acquisition of additional shares in an existing subsidiary	-	-	-	-	-	-	-	(29,241)	(29,241)
Shares issued to minority shareholders of a subsidiary	-	-	-	-	-	-	-	9,175	9,175
Capital reduction by subsidiaries	-	-	-	-	-	-	-	(53,700)	(53,700)
Dividends	-	-	-	-	-	(173,083)	(173,083)	(17,583)	(190,666)
At 31 December 2007	1,185,500	6,715	61,497	(188,701)	205,638	10,171,786	11,442,435	137,288	11,579,723
<u>12 months ended 31 December 2006</u>									
As previously stated	1,185,500	6,715	162,180	(15,590)	162,910	2,713,438	4,215,153	803,656	5,018,809
Effects of adopting FRS 3	-	-	-	-	-	48,312	48,312	444	48,756
At 1 January 2006 (restated)	1,185,500	6,715	162,180	(15,590)	162,910	2,761,750	4,263,465	804,100	5,067,565
Net gains/(losses) recognised directly to equity	-	-	820	(20,422)	11,766	(898)	(8,734)	1,930	(6,804)
Profit for the year	-	-	-	-	-	560,665	560,665	133,585	694,250
Total recognised income and expenses for the period	-	-	820	(20,422)	11,766	559,767	551,931	135,515	687,446
Transfer of reserves	-	-	(2,460)	2,111	1,179	(830)	-	-	-
Acquisition of new subsidiaries and additional shares in existing subsidiaries	-	-	-	-	-	-	-	(4,463)	(4,463)
Capital reduction by a subsidiary	-	-	-	-	-	-	-	(2,030)	(2,030)
Dividends	-	-	-	-	-	(170,712)	(170,712)	(46,481)	(217,193)
At 31 December 2006	1,185,500	6,715	160,540	(33,901)	175,855	3,149,975	4,644,684	886,641	5,531,325

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2006 and the accompanying explanatory notes attached to this report.)

PPB GROUP BERHAD (8167-W)
Condensed Consolidated Cash Flow Statements
For The Year Ended 31 December 2007

	2007 RM'000	2006 RM'000 (Restated)
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation		
Continuing operations	576,606	392,040
Discontinued operations	199,541	448,025
	<u>776,147</u>	<u>840,065</u>
Adjustments :-		
Non-cash items	(170,967)	(69,724)
Non-operating items	(72,178)	(24,019)
Operating profit before working capital changes	533,002	746,322
Working capital changes		
Net change in current assets	(319,018)	(566,543)
Net change in current liabilities	67,435	240,080
Cash generated from operations	281,419	419,859
Tax paid	(101,561)	(129,000)
Net cash generated from operating activities	179,858	290,859
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment, investment properties, biological assets and other intangible assets	(256,646)	(461,664)
Proceeds from disposal of property, plant and equipment	4,488	7,092
Purchase of investments	(214,703)	(16,747)
Proceeds from sale of investments	53,429	163,515
Redemption of preference shares in an associated company	33,823	-
Dividends received	94,562	44,854
Interest received	25,762	26,874
Repayment from associated companies and joint ventures	1,022	11,666
Subsidiary companies - net cash disposed	(77,765)	-
Other investing activities	3,735	2,117
Net cash used in investing activities	(332,293)	(222,293)
CASH FLOWS FROM FINANCING ACTIVITIES		
Shares issued to minority shareholders of subsidiary companies	10,204	-
Bank borrowings	358,644	190,998
Interest paid	(18,801)	(32,444)
Dividends paid	(190,666)	(217,193)
Other financing activities	(59,082)	9,087
Net cash generated from/(used in) financing activities	100,299	(49,552)
Net (decrease)/increase in cash and cash equivalents	(52,136)	19,014
Cash and cash equivalents at 1 January	750,981	735,827
Effect of exchange rate changes	566	(3,860)
Cash and cash equivalents at 31 December	699,411	750,981
Cash and cash equivalent represented by :-		
Cash & bank	66,338	88,744
Bank deposits	634,285	664,649
Bank overdrafts	(1,212)	(2,412)
	<u>699,411</u>	<u>750,981</u>

(The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2006 and the accompanying explanatory notes attached to this report.)

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NOTES

A. FRS (Financial Reporting Standards) 134 - Paragraph 16**A1. a) Accounting policies**

The interim financial statements of the Group have been prepared in accordance with the requirements of Financial Reporting Standards ("FRS") FRS 134 - Interim Financial Reporting and Chapter 9, Part K of the Listing Requirements of Bursa Malaysia Securities Berhad ("BMSB").

The accounting policies and methods of computation used in the preparation of the interim financial statements are consistent with those used in the preparation of the audited financial statements for the financial year ended 31 December 2006, except for the adoption of the revised FRS 117 : Leases and FRS 124 : Related Party Disclosures from 1 January 2007. The adoption of FRS 117 and FRS 124 does not have any financial impact on the financial statements for the current interim period.

Prior to 1 January 2007, the Group's leasehold land held for own use was classified as property, plant and equipment and was stated at cost less accumulated depreciation and impairment losses. The adoption of FRS 117 has resulted in a change in the accounting policy relating to the classification of leases of land as prepaid lease payments. Leasehold land held for own use is now classified as operating lease. The up-front payments for leasehold land represent prepaid lease payments and are amortised on a straight-line basis over the lease term.

Effective 1 January 2007, the Group has applied the change in accounting policy in respect of leasehold land in accordance with the transitional provisions of FRS 117. At 1 January 2007, the unamortised amount of leasehold land is retained as the surrogate carrying amount of prepaid lease payments as allowed by the transitional provisions. The reclassification of leasehold land as prepaid lease payments has been accounted for retrospectively. Certain comparatives in the financial statements have been restated to conform with the current period presentation. There were no effects on the consolidated income statement for the financial year ended 31 December 2006.

	As previously reported RM'000	Effects RM'000	As restated RM'000
<u>Balance Sheets</u>			
Property, plant and equipment	1,933,389	(562,139)	1,371,250
Prepaid lease payments	-	562,139	562,139

b) Discontinued operations

The discontinued operations in this report have been presented in accordance with FRS 5 : Non-current Assets Held for Sale and Discontinued Operations. Accordingly, the results of PPB Oil Palms Berhad ("PPBOP"), PGEO Group Sdn Bhd ("PGEO") and Kuok Oils & Grains Pte Ltd ("KOG") are disclosed separately in the consolidated income statements as discontinued operations up to the respective dates of completion.

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The financial results of the discontinued operations for the year ended 31 December are as follows :-

	Individual Quarter		Cumulative Quarter	
	3 months ended		12 months ended	
	31 December		31 December	
	2007	2006	2007	2006
	RM'000	RM'000	RM'000	RM'000
		(Restated)		(Restated)
Revenue	-	2,571,969	3,164,988	8,929,241
Operating expenses	-	(2,474,661)	(3,055,699)	(8,583,833)
Other operating income	-	6,196	20,673	17,135
Profit from operations	-	103,504	129,962	362,543
Net profit from investing activities	-	804	604	3,189
Share of associated companies' profits less losses	-	42,906	78,525	109,904
Finance costs	-	(8,417)	(9,550)	(27,611)
Profit before taxation	-	138,797	199,541	448,025
Taxation	-	(17,233)	(31,404)	(80,374)
Profit for the year	-	121,564	168,137	367,651
Gains from the disposal of discontinued operations	-	-	6,346,050 *	-
	-	121,564	6,514,187	367,651

* The gains from disposal of discontinued operations were reduced by RM47 million from the RM6.393 billion stated in the 3rd quarter announcement. This was due to the realisation of RM47 million capital reserve from the disposal which should be recognised directly to retained profits instead of to the income statement.

A2. Disclosure of audit report qualification and status of matters raised

There was no qualification in the audit report of the preceding annual financial statements.

A3. Seasonal or Cyclicity of Interim Operations

The Group's operations are not materially affected by any seasonal or cyclical factors.

A4. Unusual items affecting assets, liabilities, equity, net income, or cash flow

There were no items of an unusual nature, size or incidence that affect the assets, liabilities, equity, net income and cash flows of the Group during the current period under review.

A5. Nature and amount of changes in estimates

There were no changes in estimates of amounts reported in prior financial years which have a material effect in the current interim period.

A6. Issuances, Cancellations, Repurchases, Resale and Repayments of Debt and Equity Securities

There were no issuances and repayment of debt and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares for the current financial year-to-date.

PPB GROUP BERHAD (8167-W)**A7. Dividends paid**

	Individual Quarter 3 months ended 31-Dec-2007 RM'000	Cumulative Quarter 12 months ended 31-Dec-2007 RM'000
<u>Dividends paid on ordinary shares</u>		
2006 : Final dividend - 15 sen less tax	-	129,812
2007 : Interim dividend - 5 sen less tax	43,271	43,271
	<u>43,271</u>	<u>173,083</u>

PPB GROUP BERHAD (8167-W)

A8. Segmental reporting

Segmental information in respect of the Group's business segments for the year ended 31 December 2007

All figures in RM'000

Information About Business Segments:

REVENUE

	Continuing operations											Discontinued operations					Total Operations
	Sugar refining and cane plantation	Grains trading, flour and feed milling	Livestock farming	Packaging	Environmental engineering, waste management and utilities	Film exhibition and distribution	Property investment and development	Chemicals trading and manufacturing	Other operations	Elimination	Total	Edible oils refining and trading	Oil palm plantations	Packaging	Elimination	Total	
External sales	1,089,811	961,871	67,939	48,315	95,300	150,329	87,081	122,226	366,570	-	2,989,442	3,080,979	62,738	21,271	-	3,164,988	6,154,430
Inter-segment sales	-	80,788	14,257	13,809	-	-	1,328	1,223	17,294	(128,699)	-	43,574	188,419	-	(231,993)	-	-
Total revenue	<u>1,089,811</u>	<u>1,042,659</u>	<u>82,196</u>	<u>62,124</u>	<u>95,300</u>	<u>150,329</u>	<u>88,409</u>	<u>123,449</u>	<u>383,864</u>	<u>(128,699)</u>	<u>2,989,442</u>	<u>3,124,553</u>	<u>251,157</u>	<u>21,271</u>	<u>(231,993)</u>	<u>3,164,988</u>	<u>6,154,430</u>
RESULT																	
Segment operating results	131,842	126,066	7,214	(8,360)	3,936	22,571	23,198	5,192	(13,104)	2,207	300,762	22,037	105,266	2,659	-	129,962	430,724
Unallocated corporate expenses											(23,284)					-	(23,284)
Profit from operations											277,478					129,962	407,440
Investing activities											74,024					604	74,628
Share of associated companies' profits less losses	2,616	10,044	-	-	5,039	1,328	3,424	-	206,784	-	229,235	78,285	240	-	-	78,525	307,760
Share of joint ventures' profits less losses	-	-	-	-	312	-	-	-	-	-	312	-	-	-	-	-	312
Finance costs											(4,443)					(9,550)	(13,993)
Profit before taxation											<u>576,606</u>					<u>199,541</u>	<u>776,147</u>

PPB GROUP BERHAD (8167-W)**A9. Valuation of Property, Plant and Equipment**

There were no amendments in the valuation of property, plant and equipment brought forward from the previous annual financial statements.

A10. Material events subsequent to the end of the interim period

There were no material events subsequent to the end of the interim period that have not been reflected in the financial statements for the interim period.

A11. Changes in the composition of the Group

There were no changes in the composition of the Group arising from business combinations, acquisition or disposal of subsidiary companies and long-term investments, restructurings, and discontinued operations for the current interim period, except for the following:-

- (a) On 5 March 2007, Sitaclean Technologies (M) Sdn Bhd (“Sitaclean”), an indirect wholly-owned subsidiary of PPB, was placed under member’s voluntary winding-up. The winding-up is still in progress.

A12. Changes in contingent liabilities or contingent assets

	As at 31-Dec-07 RM'000	As at 31-Dec-06 RM'000
<u>Contingent liabilities</u>		
Unsecured guarantees issued in consideration of credit facilities given to associated companies	2,550	4,550

Chemquest Sdn Bhd, a 55% owned subsidiary of PPB, has granted unsecured corporate guarantees to a third party in respect of works being carried out by its 70% indirect subsidiary, Cipta Wawasan Maju Engineering Sdn Bhd.

Contingent assets

There were no contingent assets as at the end of the current interim period.

PPB GROUP BERHAD (8167-W)

B. BMSB Listing Requirements (Part A of Appendix 9B)**B1. Review of Performance for the current quarter and financial year-to-date**

The Group revenue for continuing operations of RM2.99 billion for the year ended 31 December 2007 was 15% higher compared with RM2.59 billion in 2006. The increase was mainly due to higher sales volume generated by the sugar refining division and improved prices of specialty flour and animal feed products.

Group profit before tax for continuing operations of RM577 million was 47% higher compared with RM392 million last year. Wilmar International Limited ("Wilmar") an associate company of the Group since May 2007, contributed RM226 million. Lower raw sugar prices and improved selling prices of specialty flour, animal feed and farm products also contributed to the better results of the Group.

Net profit after tax from the discontinued operations namely PPBOP, PGEO and KOG was capped at RM168 million following their disposal to Wilmar which was completed by end June 2007.

B2. Material changes in the quarterly results compared to the results of the preceding quarter

The Group profit before tax for continuing operations of RM135 million for the quarter under review was substantially lower when compared with the RM238 million generated in the preceding quarter. This was mainly due to a provision made in respect of advances extended to an associated company.

In line with the Group's accounting policy, Wilmar's gain on fair value of biological assets has been excluded from the Group profit. With the exclusion, profit contribution from Wilmar for this quarter was lower compared with the preceding quarter.

B3. Prospects for current financial year

World commodity prices including raw sugar and wheat are on the rise whilst ocean freight rates remain volatile. These factors contribute to a complex business environment in 2008. The management of PPB Group has and will continue to take the necessary steps to meet these challenges.

Overall, the Group's operating results for financial year 2008 are expected to be comparable to that of the previous year.

B4. Variance of actual profit from forecast profit

Not applicable.

B5. Taxation

	Individual Quarter 3 months ended 31-Dec-2007 RM'000	Cumulative Quarter 12 months ended 31-Dec-2007 RM'000
Taxation comprises:-		
<u>Continuing operations</u>		
Malaysian taxation based on profit for the period:-		
Current	10,000	67,933
Deferred	6,146	8,788
	16,146	76,721
Foreign taxation		
Current	10	10
Deferred	(1,481)	(1,481)
	14,675	75,250
(Over)/underprovision		
Current	594	(483)
Deferred	(367)	844
	14,902	75,611

PPB GROUP BERHAD (8167-W)

B5. Taxation (continued)

	Individual Quarter 3 months ended 31-Dec-2007 RM'000	Cumulative Quarter 12 months ended 31-Dec-2007 RM'000
<u>Discontinued operations</u>		
Malaysian taxation based on profit for the period:-		
Current	-	21,725
Deferred	-	7,206
	-	28,931
Foreign taxation		
Current	-	2,562
Deferred	-	(94)
	-	31,399
Underprovision		
Current	-	5
Deferred	-	-
	-	31,404

The effective tax rate is lower than the average statutory rate for the period mainly due to gain on sale of investments, tax exempt income and utilisation of reinvestment allowance by certain subsidiaries.

B6. Profit/Loss on sale of unquoted investments and/or properties

There was a gain on sale of unquoted investment amounting to RM19.4 million and there was a loss incurred on the sale of properties amounting to RM291,000 for the current financial year to-date under review.

B7. Quoted securities

- (a) Total purchases and disposals of quoted securities for the current quarter and financial period to-date under review were as follows :-

	Individual Quarter 3 months ended 31-Dec-2007 RM'000	Cumulative Quarter 12 months ended 31-Dec-2007 RM'000
Total purchases	112	39,291
Total proceeds from disposals	1,855	7,938
Profit on disposals	291	1,587

- (b) Total investments in quoted securities as at 31 December 2007 were as follows:-

	RM'000
At cost	420,063
At book value	419,271
At market value	1,310,659

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B8. Status of corporate proposals

- (a) On 1 November 2006, Mantap Aman Sdn Bhd, an indirect subsidiary of PPB had entered into a joint-venture agreement with Millerstar Pte Ltd, Singapore to construct and operate a wheat flour mill facility at Cilegon, Republic of Indonesia to be undertaken by a joint-venture company called P.T. Pundi Kencana.

The construction of the flour mill is in progress and is expected to be operational by end-2008 based on current schedule.

B9. Group borrowings

Total Group borrowings as at 31 December 2007 were as follows:-

	Total RM'000	Secured RM'000	Unsecured RM'000
Long term bank borrowings			
Long term bank loans (USD)	4,888	4,888	-
Long term bank loans (CNY)	17,854	-	17,854
Hire purchase liabilities	436	436	-
Hire purchase liabilities (SGD)	77	77	-
Repayments due within the next 12 months	(2,751)	(198)	(2,553)
	<u>20,504</u>	<u>5,203</u>	<u>15,301</u>
Short term bank borrowings			
Short term loans	21,855	-	21,855
Short term loans (USD)	10,653	-	10,653
Current portion of long term loans	2,553	-	2,553
Hire purchase liabilities	188	188	-
Hire purchase liabilities (SGD)	10	10	-
	<u>35,259</u>	<u>198</u>	<u>35,061</u>
Bank overdrafts	1,212	-	1,212
	<u>36,471</u>	<u>198</u>	<u>36,273</u>

B10. Off Balance Sheet Financial Instruments**Foreign Currency Contracts**

The Group enters into forward foreign exchange contracts as a hedge for its confirmed sales and purchases in foreign currencies. The purpose of hedging is to protect the Group against unfavourable movement in exchange rate. Gains or losses from changes in the fair value of foreign currency contracts offset the corresponding losses or gains on the receivables and payables covered by the instrument and where the foreign exchange contracts are used to hedge against anticipated future transactions, gains and losses are not recognised until the transaction occurs.

As at 23 February 2008, the Group has hedged outstanding foreign currency contracts that were entered into as hedges for purchases of USD28.7 million equivalent to RM95.6 million. These contracts are short term and majority are due to mature within the next two months.

There is minimal credit risk because these contracts are entered into with licensed financial institutions.

Besides a small fee, there is no cash requirement for these instruments.

B11. Material litigation

There was no material litigation pending as at 23 February 2008.

PPB GROUP BERHAD (8167-W)**B12. Dividend**

The Board of Directors is pleased to recommend a final dividend for the financial year ended 31 December 2007 of 25 sen per share less 26% income tax (2006 : 15 sen per share less 27% income tax) payable on Friday, 6 June 2008 subject to the approval of shareholders at the 39th Annual General Meeting to be held on Friday, 16 May 2008.

Together with the interim dividend of 5 sen per share less 27% income tax paid on 28 September 2007, the total dividend paid and payable to-date for the financial year ended 31 December 2007 is 5 sen per share less 27% income tax and 25 sen per share less 26% income tax (2006 : 5 sen per share less 28% income tax and 15 sen per share less 27% income tax).

Dividend payment/entitlement date

Notice is hereby given that the final dividend will be payable on Friday, 6 June 2008 to shareholders whose names appear in the Record of Depositors at the close of business on Thursday, 22 May 2008.

A Depositor shall qualify for entitlement only in respect of :-

- (i) Shares transferred into the Depositor's securities account before 4.00 pm on Thursday, 22 May 2008 in respect of ordinary transfers, and
- (ii) Shares bought on the Bursa Malaysia Securities Berhad ("BMSB") on a cum entitlement basis according to the Rules of the BMSB.

Dividends Paid/Payable

Dividends paid and payable for the financial year 2006 and up to the date of this report are as follows :-

Financial Year	Type	Rate	Payment Date
2006	Interim dividend	5 sen less 28% income tax	28 September 2006
2006	Final dividend	15 sen less 27% income tax	7 June 2007
2007	Interim dividend	5 sen less 27% income tax	28 September 2007
2007	Final dividend (proposed)	25 sen less 26% income tax	6 June 2008

B13. Earnings per Share

The basic earnings per share has been calculated by dividing the Group's profit from continuing and discontinued operations for the current financial period attributable to the shareholders of the Company by 1,185,499,882 ordinary shares in issue during the period.

There is no diluted earnings per share for the current period or financial period-to-date as there were no dilutive potential ordinary shares.

Kuala Lumpur
29 February 2008

By Order of the Board
Tan Teong Boon
Company Secretary