

WIJAYA BARU GLOBAL BERHAD (8184-W)
(Incorporated in Malaysia)

Notes to the Interim Financial Statements
For the quarter ended 30 September 2009

Explanatory Notes Pursuant to the Financial Reporting Standard (“FRS”) 134

1. Basis of Preparation

The interim financial statements have been prepared under the historical cost convention except for the revaluation of leasehold land and building and medical equipment. The timber concession rights are stated at fair value as at date of acquisition of the subsidiary.

The interim financial statements are unaudited and have been prepared in accordance with the requirements of FRS 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2008. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2008.

2. Changes in Accounting Policies

The significant accounting policies adopted are consistent with those of the audited financial statements for the year ended 31 December 2008.

At the date of authorisation of this financial statement, the following FRSs, Amendments to FRSs and Interpretation were in issue but not yet effective and have not been applied by the Group and the Company:

<u>FRS, Amendments to FRS and Interpretations</u>		<u>Effective for financial periods on or after</u>
FRS 4	Insurance Contracts	1 January 2010
FRS 7	Financial Instruments Disclosures	1 January 2010
FRS 8	Operating Segments	1 July 2009
FRS 101	Presentation of Financial Statements	1 January 2010
FRS 123	Borrowing Costs	1 January 2010
Amendments to FRS 1	First-time Adoption of Financial Reporting Standards	1 January 2010
Amendments to FRS 2	Share-based payment : Vesting Conditions and Cancellations	1 January 2010
Amendment to FRS 5	Non-current Assets Held for Sale and Discontinued Operations	1 January 2010
Amendments to FRS 7	Financial Instruments : Disclosures	1 January 2010
Amendment to FRS 8	Operating Segments	1 January 2010
Amendment to FRS 107	Statement of Cash Flows	1 January 2010
Amendment to FRS 108	Accounting Policies, Changes in Accounting Estimates and Errors	1 January 2010
Amendment to FRS 110	Events after the Balance Sheet Date	1 January 2010
Amendment to FRS 116	Property, Plant and Equipment	1 January 2010

<u>FRS, Amendments to FRS and Interpretations (cont'd.)</u>		Effective for financial periods <u>on or after</u>
Amendment to FRS 118	Revenue	1 January 2010
Amendment to FRS 119	Employee Benefits	1 January 2010
Amendment to FRS 120	Accounting for Government Grants and Disclosure of Government Assistance	1 January 2010
Amendment to FRS 123	Borrowing Costs	1 January 2010
Amendment to FRS 127	Consolidated and Separate Financial Statements: Cost of an Investment in a Subsidiary, Jointly Controlled Entity or Associate	1 January 2010
Amendment to FRS 128	Investments in Associates	1 January 2010
Amendment to FRS 129	Financial Reporting in Hyperinflationary Economies	1 January 2010
Amendment to FRS 131	Interests in Joint Ventures	1 January 2010
Amendments to FRS 132	Financial Instruments: Presentation	1 January 2010
Amendment to FRS 134	Interim Financial Reporting	1 January 2010
Amendment to FRS 136	Impairment of Assets	1 January 2010
Amendment to FRS 140	Investment Property	1 January 2010
IC Interpretation 9	Reassessment of Embedded Derivates	1 January 2010
IC Interpretation 10	Interim Financial Reporting and Impairment	1 January 2010
IC Interpretation 11	FRS 2 – Group and Treasury Share Transactions	1 January 2010
IC Interpretation 13	Customer Loyalty Programmes	1 January 2010
IC Interpretation 14	FRS 119 – The Limit on a Defined Benefit Asset, Minimum Funding Requirements and their Interaction	1 January 2010
Amendments to IC Interpretation 9	Reassessment of Embedded Derivatives	1 January 2010

The above FRSs, Amendments to FRSs and Interpretations are expected to have no significant impact on the financial statement of the Group and the Company upon their initial application.

3. Auditors' Report on Preceding Annual Financial Statements

The auditors' report of the annual financial statements of the Group for the financial year ended 31 December 2008 was not qualified.

4. Seasonal or Cyclical Factors

The business of the Group was not affected by any significant seasonal or cyclical factors during the quarter under review.

5. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the financial quarter under review.

6. Changes in Estimates

There were no changes in the estimates that have had a material effect in the current quarter results under review.

7. Debt and Equity Securities

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities during the financial quarter under review except for the following:

(a) Treasury Shares

On 22 October 2008, the shareholders of the Company have approved the Company's corporate proposal to repurchase its own ordinary shares. During the current quarter, the Company repurchased 223,100 of its issued ordinary shares from the open market at an average price of RM0.30 per share. The total consideration paid for the repurchase including transaction costs was RM67,884.46 and this was financed by internally generated funds. The shares repurchased are being held as treasury shares in accordance with Section 67A of the Companies Act 1965. As at 30 September 2009, cumulative number of shares purchased and retained in treasury amounting to 575,400 units

(b) Treasury ICULS (Irredeemable convertible unsecured Loan stocks)

On 22 October 2008, the shareholders of the Company have approved the Company's corporate proposal to repurchase its own ICULS. During the current quarter, the Company repurchased 267,200 units of its ICULS from the open market at an average price of RM0.42 per unit. The total consideration paid for the repurchase including transaction costs was RM113,035.55 and this was financed by internally generated funds. The ICULS repurchased are being held as treasury ICULS. As at 30 September 2009, cumulative number of ICULS purchased and retained in treasury amounting to 1,222,800 units.

8. Dividends Paid

There was no dividend paid during the financial quarter under review (30 September 2008 : RM3,073,000).

9. Segmental Reporting

Segmental information is presented in respect of the Group's business segment.

Business Activity	3 rd Quarter 3 months ended				Cumulative 9 months ended			
	30/09/2009		30/09/2008		30/09/2009		30/09/2008	
	Revenue	Profit/(Loss) Before Taxation	Revenue	Profit/(Loss) Before Taxation	Revenue	Profit/(Loss) Before Taxation	Revenue	Profit/(Loss) Before Taxation
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Timber	12,045	(107)	12,045	255	36,136	218	40,203	2,538
Investment holding	-	(1,131)	-	(1,002)	-	(3,327)	-	(2,737)
Property development	-	(2)	-	(4)	-	(3)	-	(6)
Medical centre	2,656	(2,503)	2,695	(2,155)	8,774	(6,549)	6,504	(5,775)
Others	67	5	107	(438)	457	228	140	(355)
	14,768	(3,738)	14,847	(3,344)	45,367	(9,433)	46,847	(6,335)
Share of net results of an associated company	-	199	-	2,172	-	1,431	-	4,979
	14,768	(3,539)	14,847	(1,172)	45,367	(8,002)	46,847	(1,356)

No geographical segment information is presented as the Group operates principally in Malaysia.

10. Carrying Amount of Revalued Assets

The valuations of property, plant and equipment have been brought forward without amendment from the financial statements for the financial year ended 31 December 2008.

11. Subsequent Material Events

There were no material events subsequent to the end of the current financial quarter under review to the date of announcement which were likely to substantially affect the results and the operations of the Group.

12. Changes in Composition of the Group

There were no changes in the composition of the Group for the current financial quarter under review.

13. Changes in Contingent Liabilities and Contingent Assets

There were no additional contingent liabilities or contingent assets since 31 December 2008 till the date of announcement of this quarterly report.

14. Capital Commitments

The amount of commitments for the purchase of property, plant and equipment not provided for in the interim financial statements as at 30 September 2009 are as follows:

	RM'000
a) Approved and contracted for:	
Automatic Instant Rice Cooking and Packaging Plant	
- Plant and equipment (USD9,799,600)*	34,632
- Management and operation service fee payable (USD500,000)*	1,767
Land	2,406
b) Approved but not contracted for:	
Land (Rmb 2,140,000)*	1,166
	<u>39,971</u>

* The foreign exchange rate used as at 30 September 2009 are as follows:

USD 1.00 : RM3.5340

Rmb 1.00 : RM0.5450

Additional Explanatory Notes in compliance with Part A of Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad

15. Review of Performance

Revenue

Cumulative quarter ended 30 September 2009 as compared to the corresponding cumulative quarter ended 30 September 2008

The Group recorded a decrease in revenue by RM1.480 million or 3.16% as compared to the corresponding quarter.

Although the Medical centre's performance improved by RM2.270 million, the reduction in timber quotas by 15,600 cubic meters, (equivalent to RM4.067 million), significantly lowered the Group result.

Current quarter ended 30 September 2009 as compared to the corresponding current quarter ended 30 September 2008

The Group recorded a slight decrease of RM0.079 million or 0.53% as compared to the corresponding quarter.

The variances were mainly attributed to the drop in revenue from Medical centre for the current quarter and licensed money lending business by RM0.039 million and RM0.040 million respectively.

Loss before taxation

Cumulative quarter ended 30 September 2009 as compared to the corresponding cumulative quarter ended 30 September 2008

The Group recorded an increase of pre-tax loss of RM6.646 million as compared to the corresponding quarter.

It was mainly due to the followings:

- (i) Relatively lower Contribution from the medical centre by RM0.774 million as a result of its additional maintenance cost for medical equipment during the current cumulative quarter;
- (ii) Relatively lower contribution from the timber business segment by RM2.320 million as a result of reduction in timber quotas during the current cumulative quarter; and
- (iii) Lower profit contribution from an associated company, Wijaya Baru Sdn Bhd ("WBSB") by RM3.548 million since part of the projects are towards its completion for the current cumulative quarter.

15. Review of Performance (cont'd)

Loss before taxation (cont'd)

Current quarter ended 30 September 2009 as compared to the corresponding current quarter ended 30 September 2008

The Group recorded an increase in pre-tax loss by RM2.367 million as compared to the corresponding quarter.

It was mainly due to the followings:

- (i) Relatively Lower contribution from the medical centre by RM0.348 million as a result of its additional maintenance cost and doctor's guaranteed income for medical equipment during the current quarter; and
- (ii) Lower profit contribution from WBSB by RM1.973 million since part of the projects are towards its completion for the current quarter.

16. Variation of Results Against Preceding Quarter

Group's pre-tax loss for current quarter ended 30 September 2009 was RM3.539 million as compared to Group's pre-tax loss of RM3.613 million for the preceding quarter ended 30 June 2009.

The favourable variation of RM0.074 million was mainly due to relatively higher share of net profit from WBSB as a result of good work progress for Kelantan project. In fact, this project is currently ahead of schedule.

17. Current Year Prospects

Timber and Medical services remain as the core businesses of the Group besides the construction activities of our associated company.

We anticipate that our associated company will continue to contribute profit to the overall performance of the Group.

18. Profit Forecast and Profit Guarantee

There is no profit forecast and profit guarantee that is applicable to the Group.

19. Taxation

Taxation comprises the following:

	Current Quarter (3 months ended)		Cumulative Quarter (9 months ended)	
	30.09.2009 RM'000	30.09.2008 RM'000	30.09.2009 RM'000	30.09.2008 RM'000
Current tax:				
Malaysian income tax	293	594	1,065	2,064
	<u>293</u>	<u>594</u>	<u>1,065</u>	<u>2,064</u>
Under/(Over) provision of Malaysian income tax in prior years	-	-	298	(420)
	<u>293</u>	<u>594</u>	<u>1,363</u>	<u>1,644</u>
Deferred tax	(336)	(338)	(1,024)	(1,356)
Total income tax expense	<u>(43)</u>	<u>256</u>	<u>339</u>	<u>288</u>

The Group's effective tax rate is higher than the statutory tax rate mainly due to the absence of the Group's tax relief in respect of losses suffered by certain companies and certain expenses which are not deductible for tax purpose.

Included in the income tax figure for the quarter ended 30 September 2009 are the net adjustment for deferred tax charges in respect of timber concession rights, ICULS liability component and revaluation of medical equipment, leasehold land and building.

20. Sale of Unquoted Investments and / or Properties

There was no sale of unquoted investments or properties during the quarter under review.

21. Purchase or Disposal of Quoted Securities

There was no purchase or sale of quoted securities during the quarter under review.

22. Corporate Proposals**(a) Status of Corporate Proposals Announced but Not Completed**

(I) Memorandum of Understanding ("MoU") in the Socialist Republic of Vietnam

(II) Memorandum of Understanding ("MoU") with the government of the republic of Djibouti.

There are no major developments on the above Corporate Proposals since the last announcement.

23. Group Borrowings and Debts Securities

Group borrowings are as follows:-

	As at 30.09.2009 RM'000	As at 31.12.2008 RM'000
(a) Current borrowing – secured		
Hire purchase payable	127	122
(b) Non-current borrowing – secured		
Hire purchase payable	77	173

(c) There were no borrowings or debt securities denominated in foreign currencies.

24. Off Balance Sheet Financial Instruments

There were no off balance sheet financial instruments as at 20 November 2009.(the latest practicable date which shall not be earlier than 7 days from the date of issue of this quarterly report)

25. Material Litigation

Other than the cases shown below, there was no other material litigation pending as at 20 November 2009 (the latest practicable date which shall not be earlier than 7 days from the date of issue of this quarterly report).

(A) Usama Industries Sdn. Bhd. Cases

(1) Civil Suit No: 22-98-2006-II at the High Court of Kuching
Usama Industries Sdn. Bhd. vs Jati Bahagia Sdn. Bhd.

This case is about the Usama Industries Sdn. Bhd.(“UISB”) claiming against Jati Bahagia Sdn. Bhd. for the sum of RM21,814,790.48 with interest as at June 2006 for premium underpaid.(However, due to the time barred, the claim has been reduced to RM17,820,140.00)

This case was originally filed under Civil Suit No: 22-164-2004. The Writ of Summons was not served and had expired. The previous solicitors’ firm Messrs Victor Wong & Co. had filed a new writ under Civil Suit No: 22-98-2006 and updated the claim to June 2006 for RM21,814,790.48. Judgment in default of Appearance was obtained on 10 October 2006. The Defendant had filed an Application to set aside the Judgment and the Judgment was set aside.

The Defendant’s solicitors had also filed their Defence and Counter-claim for a sum of RM6,688,300.18.

25. Material Litigation

(A) Usama Industries Sdn. Bhd. Cases (cont'd)

(1) Civil Suit No: 22-98-2006-II at the High Court of Kuching
Usama Industries Sdn. Bhd. vs Jati Bahagia Sdn. Bhd.

The case really turns to the interpretation of the Variation Agreement no. 2, on whether the payment of the premium to be paid by the defendant to the Plaintiff is based on the market price of Meranti as published in the International Tropical Timber Organisation (“ITTO”) journal or the sale price of the Meranti as alleged by the Defendant. The Plaintiff’s solicitors contention is that the price should be based on the market price of Meranti as published by ITTO in the Asia Pacific region.

As to the counterclaim of the Defendant, the Plaintiff is pleading estoppel in that all payments paid by the defendant to the Plaintiff were based on the volume of timber calculated and tabulated by the defendant to the Plaintiff. The case was heard on 27 and 28 April, 2009. Both parties’ counsels were asked to give their written submissions and the court has fixed 15 June 2009 for a decision.

The Court has on 15th June, 2009 dismissed the Plaintiff’s case but written judgment was handed to UISB on 22nd August, 2009 and the Plaintiff had filed the Notice of Appeal on 16th June, 2009. The Court had also dismissed the Defendant’s counter-claim and the Defendant had also filed a Cross-Appealed on 17 August, 2009.

We are now waiting of the court of Appeal to fix the date of hearing.

We expect the Court of Appeal to fix the date of hearing within the next quarter of 2010. The cause list of the Court of Appeal for December 2009 was out and it did not include the hearing of the Plaintiff’s appeal. We expect the hearing to be fixed by the first quarter of 2010.

The outcome of the above legal case has no adverse financial impact to the Group.

(2) Civil Suit No: S5-23-76-2003 at the High Court of Kuala Lumpur
Jati Bahagia Sdn. Bhd. vs Wijaya Baru Global Bhd. and Usama Industries Sdn. Bhd.

This case is about an announcement made by Wijaya Baru Global Berhad to the Bursa Malaysia Securities Berhad concerning some illegal logging activities.

As a result of this announcement, the Plaintiff had, on 9 December 2003 made a claim for damages including compensatory, aggravated and exemplary damages for libel, damages for slander, damages for conspiracy and damages for malicious prosecution, interest on damages and an injunction to restrain the Defendants and their servants or agents from publishing the said defamatory words. It is being defended by our lawyers, Messrs V K Lingam & Co. The Defence has been filed. The Court has fixed 1 November 2007 for case management and parties to file bundle of documents. Thereafter, the Court would fix a hearing date. However, on 1 November 2007, the case did not go on and Case Management has been fixed on 21 March 2008.

The Plaintiff’s solicitors were served with our comments on the Non-Agreed Bundle of Documents by Messrs V.K.Lingam & Co.’s cover letter dated 19 March 2008.

This case was subsequently transferred to Messrs Othman Hashim & Co. some time at the end of April 2008.

25. Material Litigation

(A) Usama Industries Sdn. Bhd. Cases (cont'd)

(2) Civil Suit No: S5-23-76-2003 at the High Court of Kuala Lumpur
Jati Bahagia Sdn. Bhd. vs Wijaya Baru Global Bhd. and Usama Industries Sdn. Bhd.

The Court fixed the matter for Further Case Management on 22 May 2008 for the Plaintiff's Solicitors to revert with their comments on the Non-Agreed Bundle of Documents as well as to prepare and serve the draft agreed facts and issues to be tried.

On 19 February 2009, the Court had further fixed hearing dates on 5th, 6th and 7th August 2009 with a mention date before that on 3 July 2009 to assess both parties have done in preparation of the final.

The Court has postponed the hearing to 2, 3, 4 February 2010. The Court also fixed a mention date on 12th January, 2010 to find out whether or not parties have reached settlement. Failing which the Court would want the case to go on.

The solicitors for the Defendants are of the opinion that the Defendants have a good and arguable defence to the said action. As at to-date, the amount of the damages has not been ascertained.

The outcome of the above legal case has no adverse financial impact to the Group.

(3) Civil Suit No: 22-32-2007 at the High Court in Sabah and Sarawak at Sibu
Usama Industries Sdn. Bhd. vs Victor L.F. Wong trading as Victor Wong & Chiew Advocates and Solicitors and Victor Wong & Chiew Advocates and Solicitors (a firm)

Usama Industries Sdn. Bhd. filed a suit against Victor L.F. Wong trading as Victor Wong & Chiew (1st Defendant) and Victor Wong & Chiew Advocates and Solicitors (2nd Defendant) for professional negligence and claiming Special Damages in the sum of RM27,440,000.00, General Damages, interest at such and for such period as the Court shall think fit and costs. This is due to the fact that Victor L.F. Wong had failed to take active steps or sufficient actions to prosecute our claims nor serve the summons of the three cases after the same had been filed, sealed and issued by the High Court in Kuching i.e. Kuching High Court Suit No.22-164-2004-II, 22-165-2004-II and 22-166-2004-I resulting in UISB's claim for damages against Jati Bahagia Sdn. Bhd. to become statute barred by virtue of Section 2 of the Limitation Act Ordinance. Victor Wong & Chiew, as Usama's solicitors had misinformed the Company on 14 November 2007 that the Writ Of Summons together with the Statement of Claim had been served on both the 1st and 2nd Defendants when that was not so.

The Case initially filed at the High Court of Sibu has been transferred to the High Court of Miri and the Court has fixed a mention date on 9 June 2009. Court changed to 10 July 2009 for further mention. On 10 July 2009 when the matter came up for mention, the court fixed 14 August 2009 for mediation.

In the meantime, the Chief Judge of Sabah & Sarawak had written to us earlier fixing 14th August, 2009 for a mediation between Mr Victor Wong and Dato' Seri Tiong but it had to be postponed because of the Judges' Conference and no new date has been fixed yet.

25. Material Litigation

(A) Usama Industries Sdn. Bhd. Cases (cont'd)

(3) Civil Suit No: 22-32-2007 at the High Court in Sabah and Sarawak at Sibul
Usama Industries Sdn. Bhd. vs Victor L.F. Wong trading as Victor Wong & Chiew Advocates and Solicitors and Victor Wong & Chiew Advocates and Solicitors (a firm)

The solicitors for UISB, Messrs Tang & Co is of the opinion that they would like to file an Order 14 Application for summary judgment as the facts and evidence are cleared enough. The solicitors also intends to file an Application to move the Bar Council of Sarawak to proceed with the disciplinary actions against our previous solicitor, Mr Victor Wong as it has been 2 years since lodgement of the complaint but the Sarawak Bar has not done anything.

The defence of the Defendants has yet to be filed and served and so pleadings have not closed.

Our solicitors filed in the High Court in Miri for the summary judgment against the defendants with damages to be assessed but no date has been fixed yet.

The outcome of the above legal case has no adverse financial impact to the Group.

(4) Civil Suit No: 22-42-2009 at the High Court in Sabah and Sarawak at Sibul
Usama Industries Sdn. Bhd. vs Jati Bahagia Sdn. Bhd.

UISB filed a Writ of Summons and Statement of Claim ("Writs") on 17 August 2009 which has been served on the advocates of Jati Bahagia Sdn Bhd on 2 September 2009.

This suit arose due to the breach of the Deed of Variation No. 2 dated 15 October 1998 by the Defendant. Despite repeated protests and demands, the Defendant refused to pay the Plaintiff premium for the logs purchased based on market price of Meranti timber of standard quality and above but continued to pay the Plaintiff premium based on the arbitrary price set up by the Defendant on Meranti timber which has no reference to the market price of Meranti in open market at all.

The Plaintiff claims against the Defendant for:-

1. The sum of RM15,570,644.00 being the amount of underpaid premium due and owing from the sale of logs under the Deed of Variation No. 2 from August 2006 to July 2009.
2. Interest at the rate of 8% per annum from the date of the Writs until Judgment and thereafter interests at the rate of 8% per annum from the date of the Judgment until full payment.
3. Such further and other relief as the Court deems fit and proper.
4. Costs.

Summons had been served and defence filed and served. Our solicitors filed in the Bundle of pleadings and the summons for direction which is fixed for hearing on 15 December 2009.

The outcome of the above legal case has no adverse financial impact to the Group.

25. Material Litigation

(B) Civil Suit No: SK 22-01-2007 at the High Court of Kota Kinabalu - Wijaya Baru Global Berhad vs Crest Megaway Sdn. Bhd.

This suit is filed for the recovery of the sum of RM2,500,000.00. The Civil Suit was filed on 3 January 2007 and the Defendant has filed its Defence on 5 February 2007. In the meantime, Wijaya Baru Global Berhad's solicitor Messrs Idrus & Tsai in Kota Kinabalu had filed an Application for Summary Judgment.

On 21 May 2007 after the Court in receipt of the submissions from both parties, the Court dismissed our Summary Judgment application on 9 July 2007.

The Defendant is unable to agree to the draft of Statement of Agreed Facts and draft Statement of Issues to be Tried. Trial case now rescheduled to fix on 31 March 2010. The next Mention date is 10 December 2009.

The outcome of the above legal case has no adverse financial impact to the Group.

(C) Winding-up petition (Shah Alam High Court, winding –up No: MT FLJC – 28-195 of 2009) on Wijaya Baru Sdn Bhd (“WBSB”), a 45%-owned associated company of WBGB.

The winding-up petition is scheduled for hearing on 30 October 2009. The Petitioner claims against WBSB pertaining to a written notice pursuant to section 218 of the Companies Act, 1965 dated 2 June 2009 calling upon WBSB to made payment of the sum of RM2,746,121.52 together with interest at the rate of 8% per annum from 8 July 2008 to the date of realization, being alleged balance outstanding for works done at “ The Proposed Construction and Completion of Main Water Supply Pipeworks to the development at Free Zone on Lot 67894, Pulau Indah, Mukim Klang, Selangor Darul Ehsan – Contract No. 1002/INFRA/02” projects.

The claim of the Petitioner arose from dispute on the variation order for works done at “The Proposed Construction and Completion of Main Water Supply Pipeworks to the development of Free Zone on Lot 67894, Pulau Indah, Mukim Klang, Selangor Darul Ehsan – Contract No. 1002/INFRA/02” projects. However, the accounts have not been finalized.

WBSB has appointed solicitor to oppose and file an application for striking off the said winding-up petition which was filed on 6th August, 2009. The hearing date for this Notice of Motion was fixed on 1st October 2009. On that day, the matter is fixed for Pre Trial Case Management on 18th November 2009.

The matter is now fixed for Mention on 04 January 2010 for the Petitioner to file and serve their Affidavit in Reply to our Application.

The winding-up proceedings is not expected to have any material financial and operational impact on WBSB and the group as WBSB has adequate resources to meet the commitment of the alleged claim.

26. Dividend Payable

No interim ordinary dividend has been declared for the financial period ended 30 September 2009 (30 September 2008: Nil).

27. (Loss) / Earnings Per Share**(a) Basic (Loss) / Earnings Per Share**

The basic (loss) / earnings per share for the current quarter and cumulative quarter ended 30 September 2009 are calculated by dividing the Group's net (loss) / profit attributable to ordinary equity holders of the parent by the weighted average number of ordinary shares in issue during the current quarter and cumulative quarter ended 30 September 2009.

	Current Quarter (3 months ended)		Cumulative Quarter (9 months ended)	
	30.09.2009	30.09.2008	30.09.2009	30.09.2008
Net (loss) / profit attributable to ordinary equity holders of the parent (RM'000)	(3,496)	(1,428)	(8,341)	(1,644)
Weighted average number of ordinary shares in issue ('000)	276,404	276,846	276,466	276,846
Basic (loss) / earnings per share (sen)	<u>(1.26)</u>	<u>(0.52)</u>	<u>(3.02)</u>	<u>(0.59)</u>

(b) Diluted (Loss) / Earnings Per Share

For the purpose of calculating diluted (loss) / earnings per share, the net (loss) / profit for the current quarter and cumulative quarter ended 30 September 2009 attributable to ordinary equity holders of the parent and the weighted average number of ordinary shares in issue during the current quarter and cumulative quarter ended 30 September 2009 have been adjusted for the dilutive effects of all potential ordinary shares, i.e. ICULS and Warrants during the current quarter and cumulative quarter ended 30 September 2009.

The effects on the basic loss per share for the current quarter and cumulative quarter ended 30 September 2009 and 30 September 2008 arising from the assumed conversion of ICULS and Warrants are anti-dilutive.

28. Authorisation for Issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on 26 November 2009.