



ORIENTAL HOLDINGS BERHAD

(Company No. 5286-U)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 30 JUNE 2008

	Current Year To Date (Two quarters to 30 June 2008) RM'000 (Unaudited)	Preceding Year To Date (Two quarters to 30 June 2007) RM'000 (Unaudited)
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	326,482	226,558
Adjustments for:		
Non-cash items	44,425	35,848
Non-operating items	(15,709)	(16,359)
Operating profit before working capital changes	355,198	246,047
Changes in working capital	11,586	68,172
Cash flow from operating activities	366,784	314,219
Tax paid	(93,591)	(46,075)
Interest received	187	203
Interest paid	(8,894)	(8,678)
<i>Net cash flow generated from operating activities</i>	264,486	259,669
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital expenditure	(120,712)	(46,568)
Purchase of investments	(123,835)	(12,041)
Proceeds from disposal of investments	19,167	17,391
Interest received	22,030	20,452
Dividend received	8,937	5,971
Additions to deferred expenditure	(13)	(6,959)
Others	25,804	681
<i>Net cash flow used in investing activities</i>	(168,622)	(21,073)

CONSOLIDATED CASH FLOW STATEMENT (Cont'd)

	Current Year To Date (Two quarters to 30 June 2008) RM'000 (Unaudited)	Preceding Year To Date (Two quarters to 30 June 2007) RM'000 (Unaudited)
CASH FLOWS FROM FINANCING ACTIVITIES		
Short term bank borrowings (net)	3,018	7,301
Dividends paid to stockholders	(38,256)	(37,739)
Others	-	1,937
Dividends paid to minority interest	(3,803)	(5,246)
<i>Net cash flow used in financing activities</i>	(39,041)	(33,747)
Net increase in cash and cash equivalents	56,823	204,849
Cash and cash equivalents at 1 January	1,745,051	1,282,937
Effects of exchange rates on cash and cash equivalents	53,016	(7,891)
Cash and cash equivalents at 30 Jun (Note 1)	<u>1,854,890</u>	<u>1,479,895</u>

NOTE

1 Cash and cash equivalents consist of: -

	RM'000	RM'000
Cash and bank balances	233,900	152,280
Fixed deposits (excluding pledged deposits)	1,623,771	1,331,760
Bank overdrafts	(2,781)	(4,145)
	<u>1,854,890</u>	<u>1,479,895</u>

The selected explanatory notes form an integral part of, and, should be read in conjunction with, this interim financial report.