



## ORIENTAL HOLDINGS BERHAD

(Company No. 5286-U)  
(Incorporated in Malaysia)

### CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 31 MARCH 2005

	Current Year To Date (First quarter to 31 Mar 05) RM'000 (Unaudited)	Preceding Year To Date (First quarter to 31 Mar 04) RM'000 (Unaudited)
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	79,597	65,431
Adjustments for:		
Non-cash items	37,256	18,732
Non-operating items	(2,834)	(4,723)
Operating profit before working capital changes	114,019	79,440
Changes in working capital	37,818	(16,339)
Cash flow from operating activities	151,837	63,101
Tax paid	(12,136)	(11,542)
Interest received	55	124
Interest paid	(5,333)	(2,820)
<i>Net cash flow generated from operating activities</i>	134,423	48,863
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Capital expenditure	(39,324)	(41,036)
Purchase of investments	(2,518)	-
Proceeds from disposal of investments	33,133	4,080
Interest received	6,963	4,598
Dividend received	-	1
Others	(2,335)	769
<i>Net cash flow used in investing activities</i>	(4,081)	(31,588)

**CASH FLOWS STATEMENT (cont'd)**

	<b>Current Year To Date (First quarter to 31 Mar 05) RM'000 (Unaudited)</b>	<b>Preceding Year To Date (First quarter to 31 Mar 04) RM'000 (Unaudited)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Short term bank borrowings (net)	(1,882)	(66,294)
Dividends paid to stockholders	(37,222)	(37,222)
Others	(30)	1,000
Dividends paid to minority interest	-	(136)
<i>Net cash flow used in financing activities</i>	(39,134)	(102,652)
Net decrease in cash and cash equivalents	91,208	(85,377)
Cash and cash equivalents at 1 January	860,823	932,733
Effects of exchange rates on cash and cash equivalents	-	-
Cash and cash equivalents at 31 March	952,031	847,356

**NOTE**

1 Cash and cash equivalents consist of: -

	<b>RM'000</b>	<b>RM'000</b>
Cash and bank balances	166,809	187,544
Fixed deposits	788,330	667,215
Bank overdrafts	(3,108)	(7,403)
	952,031	847,356

The selected explanatory notes form an integral part of, and, should be read in conjunction with, this interim financial report.