

ORIENTAL HOLDINGS BERHAD

(Company No. 5286-U) (Incorporated in Malaysia)

Unaudited Consolidated Results for the Quarter Ended 30 June 2002

		Individual Quarter		Cumulative Quarters	
		Current Year Quarter 30 Jun 02 RM'000	Preceding Year Quarter 30 Jun 01 RM'000	Current Year To Date (Two quarters to 30 Jun 02) RM'000	Preceding Year To Date (Two quarters to 30 Jun 01 RM'000
1 (a)	Revenue (excluding interest and dividend income)	754,571	640,798	1,373,772	1,316,933
(b)	Investment income	585	835	667	835
(c)	Other income including interest income	7,824	11,263	15,347	20,970
2 (a)	Profit/(loss) before finance cost, depreciation and amortisation, exceptional items, income tax, minority interests and extraordinary items	80,490	58,244	136,178	114,618
(b)	Finance cost	(5,701)	(5,466)	(11,263)	(13,137)
(c)	Depreciation and amortisation	(22,136)	(19,514)	(42,887)	(38,461)
(d)	Exceptional items	-	-	-	-
(e)	Profit/(loss) before income tax, minority interests and extraordinary items	52,653	33,264	82,028	63,020
(f)	Share of profits and losses of associated companies	4,352	7,232	13,182	16,351
(g)	Profit/(loss) before income tax, minority interests and extraordinary items after share of profits and losses of associated companies	57,005	40,496	95,210	79,371
(h)	Income tax	(18,287)	(17,345)	(26,658)	(27,993)
(i)	(i) Profit/(loss) after income tax before deducting minority interests	38,718	23,151	68,552	51,378
	(ii) Minority interests	(11,531)	(3,538)	(16,775)	(7,478)
(j)	Net profit/(loss) from ordinary activities attributable to members of the Company	27,187	19,613	51,777	43,900
(k)	(i) Extraordinary items (ii) Minority interests		-	-	-
	(iii) Extraordinary items attributable to members of the Company	-	-	-	-
(1)	Net profit/(loss) attributable to members of the Company	27,187	19,613	51,777	43,900
3	Earnings per share based on 2(j) above :-				
	Weighted average number of stocks in issue ('000)	517,000	517,000	517,000	517,023
	Basic (based on the weighted average number of stocks of RM1 each) (sen)	5.26	3.79	10.01	8.49

ORIENTAL HOLDINGS BERHAD

(Company No. 5286-U) (Incorporated in Malaysia)

CONSOLIDATED BALANCE SHEET

Property, Plant and Equipment 1,188,320 1,128,700 Development Properties 56,399 57,176 Investment in Associated Companies 164,565 156,224 Other Investments 141,701 83,485		As at end of Current Quarter 30 Jun 2002 RM'000 (Unaudited)	As at Preceding Financial Year End 31 Dec 2001 RM'000 (Audited)
Development Properties	Property, Plant and Equipment	1.188.320	1.128.700
Investment in Associated Companies 164,565 156,224 Other Investments 141,701 83,485 Current Assets			
Current Assets Inventories 360,899 317,021 Assets Inventories 3,489 3,213 173,218 185,234 173,218 185,234 173,218 185,234 173,218 185,234 173,218 185,234 173,218 185,234 173,218 185,234 173,218 185,234 173,218 185,234 173,218 185,234 173,218 124,23 185,234 185,234 185,234 185,234 185,234 185,235 185,236 185,234 185,235 185,236 185,234 124,23 185,235 185,234 183,836,394 185,235 185,234 185,235 185,234 185,235 18		164,565	156,224
Inventories	Other Investments	141,701	83,485
Inventories	Current Accets		
Housing scheme in progress 3,489 3,213 Trade receivables 185,234 173,218 Other receivables deposits and prepayments 45,793 45,077 Amount due from associated companies 12,362 12,423 Fixed deposits 838,675 936,394 Cash and bank balances 167,621 150,394 Cash and bank balances 1,614,073 1,637,740 Current Liabilities 1,625,74 100,168 Bank borrowings 341,072 280,114 Taxation 22,963 36,674 Dividend payable - 46,527 G36,490 596,336 Net Current Assets 977,583 1,041,404 Deferred Expenditure 7,380 5,208 Capital Reserve 68 68 Share Capital 517,000 517,000 Reserves 68 68 Share Premium 1,099 1,099 Revaluation Reserve 474 474 Capital Reserve 40,896 40,896 Exchange Fluctuation Reserve 160,908 160,323 Goodwill on Consolidation (15,275) (15,275) Retained Profits 1,556,495 1,497,258 Less : 31,808 Treasury Stocks, at cost (249) (249) Capital Liabilities 38,835 34,783 Deferred Liabilities 38,835 34,783 Capital Liabilities 2,472,197 Current Liabilities 2,472		360.899	317.021
Trade receivables 185,234 173,218 Other receivables, deposits and prepayments 45,077 Amount due from associated companies 12,362 12,423 Fixed deposits 838,675 936,394 167,621 150,394 161,621 150,394 161,4073 1,637,740 1,63			
Other receivables, deposits and prepayments 45,793 45,077 Amount due from associated companies 12,362 12,423 Fixed deposits 838,675 167,621 150,394 Cash and bank balances 1,614,073 1,637,740 Current Liabilities 1,614,073 1,637,740 Trade payables and bills payable 146,881 132,853 Other payables and accruals 125,574 100,168 Bank borrowings 341,072 280,114 Taxation 22,963 36,674 Dividend payable - 46,527 636,490 596,336 Net Current Assets 977,583 1,041,404 Deferred Expenditure 7,380 5,208 2,535,948 2,472,197 Stockholders' Funds 517,000 517,000 Reserves 68 68 Capital Redemption Reserve 68 68 Capital Redemption Reserve 46,896 40,896 Share Premium 1,099 1,099 Revaluation Reserve 40,896		·	
Amount due from associated companies 12,362 12,423 Fixed deposits 838,675 936,394 Cash and bank balances 1,614,073 1,503,94 Current Liabilities 1,614,073 1,637,740 Current Liabilities 146,881 132,853 Other payables and accruals 125,574 100,168 Bank borrowings 341,072 280,114 Taxation 22,963 36,674 Dividend payable - 46,527 636,490 596,336 Net Current Assets 977,583 1,041,404 Deferred Expenditure 7,380 5,208 2,535,948 2,472,197 Stockholders' Funds 517,000 517,000 Reserves 68 68 Capital Redemption Reserve 68 68 Share Premium 1,099 1,099 Revaluation Reserve 40,896 40,896 Exchange Fluctuation Reserve 160,923 160,323 Goodwill on Consolidation (15,275) (15,275)			
Fixed deposits 838,675 936,394 Cash and bank balances 167,621 150,394 Current Liabilities 1,614,073 1,637,740 Trade payables and bills payable 146,881 132,853 Other payables and accruals 125,574 100,168 Bank borrowings 341,072 280,114 Taxation 22,963 36,674 Dividend payable - 46,527 Dividend payable - 46,527 Net Current Assets 977,583 1,041,404 Deferred Expenditure 7,380 5,208 2,535,948 2,472,197 Stockholders' Funds 517,000 517,000 Reserves 68 68 Share Capital 517,000 517,000 Reserves 48 68 Capital Redemption Reserve 68 68 Share Premium 1,099 1,099 Revaluation Reserve 40,896 40,896 Exchange Fluctuation Reserve 160,908 160,323 Goodwi			
Cash and bank balances 167,621 150,394 Current Liabilities 1,614,073 1,637,740 Current Liabilities 146,881 132,853 Other payables and accruals 125,574 100,168 Bank borrowings 341,072 280,114 Taxation 22,963 36,674 Dividend payable - 46,527 633,490 596,336 Net Current Assets 977,583 1,041,404 Deferred Expenditure 7,380 5,208 2,535,948 2,472,197 Stockholders' Funds 517,000 517,000 Reserves 68 68 Capital Redemption Reserve 68 68 Share Premium 1,099 1,099 Revaluation Reserve 40,896 40,896 Exchange Fluctuation Reserve 160,908 160,323 Goodwill on Consolidation (15,275) (15,275) Retained Profits 1,584,843 Less: 31,808 Treasury Stocks, at cost (249) (249) 2,261,416			
Current Liabilities 146,881 132,853 Other payables and accruals 125,574 100,168 Bank borrowings 341,072 280,114 Taxation 22,963 36,674 Dividend payable - 46,527 636,490 596,336 Net Current Assets 977,583 1,041,404 Deferred Expenditure 7,380 5,208 2,535,948 2,472,197 Stockholders' Funds 517,000 517,000 Reserves 68 68 Capital Redemption Reserve 68 68 Share Premium 1,099 1,099 Revaluation Reserve 40,896 40,896 Exchange Fluctuation Reserve 160,908 160,323 Goodwill on Consolidation (15,275) (15,275) Retained Profits 1,556,495 1,497,258 1,744,665 1,684,843 Less: 31,808 Treasury Stocks, at cost (249) 2,261,416 2,201,594 Minority Interests 235,697 235,820 D	•		
Trade payables and bills payable 146,881 132,853 Other payables and accruals 125,574 100,168 Bank borrowings 341,072 280,114 Taxation 22,963 36,674 Dividend payable - 46,527 636,490 596,336 Net Current Assets 977,583 1,041,404 Deferred Expenditure 7,380 5,208 2,535,948 2,472,197 Stockholders' Funds 517,000 517,000 Reserves 68 68 Capital Redemption Reserve 68 68 Share Premium 1,099 1,099 Revaluation Reserve 40,896 40,896 Exchange Fluctuation Reserve 160,908 160,323 Goodwill on Consolidation (15,275) (15,275) Retained Profits 1,556,495 1,497,258 1,744,665 1,684,843 Less: 31,808 Treasury Stocks, at cost (249) (249) Minority Interests 235,697 235,820 Deferred Liabilitie		1,614,073	1,637,740
Other payables and accruals 125,574 100,168 Bank borrowings 341,072 280,114 Taxation 22,963 36,674 Dividend payable - 46,527 636,490 596,336 Net Current Assets 977,583 1,041,404 Deferred Expenditure 7,380 5,208 2,535,948 2,472,197 Stockholders' Funds 517,000 Share Capital 517,000 Reserves 68 68 Capital Redemption Reserve 68 68 Share Premium 1,099 1,099 Revaluation Reserve 40,896 40,896 Exchange Fluctuation Reserve 160,908 160,323 Goodwill on Consolidation (15,275) (15,275) Retained Profits 1,556,495 1,497,258 1,744,665 1,684,843 Less: 31,808 Treasury Stocks, at cost (249) (249) Minority Interests 235,697 235,820 Deferred Liabilities 38,835 34,783 <td>Current Liabilities</td> <td></td> <td></td>	Current Liabilities		
Other payables and accruals 125,574 100,168 Bank borrowings 341,072 280,114 Taxation 22,963 36,674 Dividend payable - 46,527 636,490 596,336 Net Current Assets 977,583 1,041,404 Deferred Expenditure 7,380 5,208 2,535,948 2,472,197 Stockholders' Funds 517,000 Share Capital 517,000 Reserves 68 68 Capital Redemption Reserve 68 68 Share Premium 1,099 1,099 Revaluation Reserve 40,896 40,896 Exchange Fluctuation Reserve 160,908 160,323 Goodwill on Consolidation (15,275) (15,275) Retained Profits 1,556,495 1,497,258 1,744,665 1,684,843 Less: 31,808 Treasury Stocks, at cost (249) (249) Minority Interests 235,697 235,820 Deferred Liabilities 38,835 34,783 <td>Trade payables and bills payable</td> <td>146,881</td> <td>132,853</td>	Trade payables and bills payable	146,881	132,853
Taxation Dividend payable 22,963 / 46,527 / 46,527 / 46,527 / 46,527 / 46,527 / 636,490 / 596,336 Net Current Assets 977,583		125,574	· ·
Dividend payable - 46,527 636,490 596,336 Net Current Assets 977,583 1,041,404 Deferred Expenditure 7,380 5,208 2,535,948 2,472,197 Stockholders' Funds 31,000 517,000 Share Capital 517,000 517,000 Reserves 68 68 68 Share Premium 1,099 1,099 1,099 Revaluation Reserve 40,896 40,896 40,896 Exchange Fluctuation Reserve 160,908 160,323 160,323 Goodwill on Consolidation (15,275) (15,275) (15,275) Retained Profits 1,556,495 1,497,258 1,744,665 1,684,843 Less: 31,808 Treasury Stocks, at cost (249) (249) (249) Minority Interests 235,697 235,820 Deferred Liabilities 38,835 34,783 Deferred Liabilities 38,835 34,783	Bank borrowings	341,072	280,114
Net Current Assets 977,583 1,041,404 Deferred Expenditure 7,380 5,208 2,535,948 2,472,197 Stockholders' Funds 517,000 517,000 Share Capital 517,000 517,000 Reserves 68 68 68 Share Premium 1,099 1,098 1,032,33 1,032,33 1,032,33 1,099 1,099 1,099 1,099 1,099 1,099 1,099 1,099 1,098 1,098 1,082,33<	Taxation	22,963	36,674
Net Current Assets 977,583 1,041,404 Deferred Expenditure 7,380 5,208 2,535,948 2,472,197 Stockholders' Funds 517,000 Share Capital 517,000 Reserves 68 68 Capital Redemption Reserve 68 68 Share Premium 1,099 1,099 Revaluation Reserve 40,896 40,896 Exchange Fluctuation Reserve 160,908 160,323 Goodwill on Consolidation (15,275) (15,275) Retained Profits 1,556,495 1,497,258 Less: 31,808 Treasury Stocks, at cost (249) (249) Minority Interests 2,261,416 2,201,594 Minority Interests 38,835 34,783 Deferred Liabilities 38,835 34,783	Dividend payable	-	46,527
Deferred Expenditure 7,380 5,208 2,535,948 2,472,197 Stockholders' Funds 517,000 517,000 Share Capital 517,000 517,000 Reserves 68 68 68 Share Premium 1,099 1,099 1,099 Revaluation Reserve 474 474 474 Capital Reserve 40,896 40,896 40,896 Exchange Fluctuation Reserve 160,908 160,323 160,323 Goodwill on Consolidation (15,275) (15,275) (15,275) Retained Profits 1,556,495 1,497,258 1,684,843 Less: 31,808 Treasury Stocks, at cost (249) (249) Minority Interests 235,697 235,820 Deferred Liabilities 38,835 34,783 Deferred Liabilities 2,535,948 2,472,197		636,490	596,336
Stockholders' Funds 2,535,948 2,472,197 Share Capital 517,000 517,000 Reserves 68 68 Capital Redemption Reserve 474 474 Share Premium 1,099 1,099 Revaluation Reserve 474 474 Capital Reserve 40,896 40,896 Exchange Fluctuation Reserve 160,908 160,323 Goodwill on Consolidation (15,275) (15,275) Retained Profits 1,556,495 1,497,258 1,744,665 1,684,843 Less: 31,808 Treasury Stocks, at cost (249) (249) Minority Interests 235,697 235,820 Deferred Liabilities 38,835 34,783 2,535,948 2,472,197	Net Current Assets	977,583	1,041,404
Stockholders' Funds 517,000 517,000 Reserves 68 68 Capital Redemption Reserve 68 68 Share Premium 1,099 1,099 Revaluation Reserve 474 474 Capital Reserve 40,896 40,896 Exchange Fluctuation Reserve 160,908 160,323 Goodwill on Consolidation (15,275) (15,275) Retained Profits 1,556,495 1,497,258 1,744,665 1,684,843 Less: 31,808 Treasury Stocks, at cost (249) (249) Minority Interests 235,697 235,820 Deferred Liabilities 38,835 34,783 2,535,948 2,472,197	Deferred Expenditure	7,380	5,208
Share Capital 517,000 517,000 Reserves 68 68 Capital Redemption Reserve 1,099 1,099 Revaluation Reserve 474 474 Capital Reserve 40,896 40,896 Exchange Fluctuation Reserve 160,908 160,323 Goodwill on Consolidation (15,275) (15,275) Retained Profits 1,556,495 1,497,258 1,744,665 1,684,843 Less: 31,808 Treasury Stocks, at cost (249) (249) Minority Interests 235,697 235,820 Deferred Liabilities 38,835 34,783		2,535,948	2,472,197
Share Capital 517,000 517,000 Reserves 68 68 Capital Redemption Reserve 1,099 1,099 Revaluation Reserve 474 474 Capital Reserve 40,896 40,896 Exchange Fluctuation Reserve 160,908 160,323 Goodwill on Consolidation (15,275) (15,275) Retained Profits 1,556,495 1,497,258 1,744,665 1,684,843 Less: 31,808 Treasury Stocks, at cost (249) (249) Minority Interests 235,697 235,820 Deferred Liabilities 38,835 34,783	Stockholders' Funds		
Reserves 68 68 Share Premium 1,099 1,099 Revaluation Reserve 474 474 Capital Reserve 40,896 40,896 Exchange Fluctuation Reserve 160,908 160,323 Goodwill on Consolidation (15,275) (15,275) Retained Profits 1,556,495 1,497,258 1,744,665 1,684,843 Less: 31,808 Treasury Stocks, at cost (249) (249) Minority Interests 235,697 235,820 Deferred Liabilities 38,835 34,783		517,000	517.000
Share Premium 1,099 1,099 Revaluation Reserve 474 474 Capital Reserve 40,896 40,896 Exchange Fluctuation Reserve 160,908 160,323 Goodwill on Consolidation (15,275) (15,275) Retained Profits 1,556,495 1,497,258 1,744,665 1,684,843 Less: 31,808 Treasury Stocks, at cost (249) (249) Minority Interests 235,697 235,820 Deferred Liabilities 38,835 34,783 2,535,948 2,472,197			.,,
Revaluation Reserve 474 474 Capital Reserve 40,896 40,896 Exchange Fluctuation Reserve 160,908 160,323 Goodwill on Consolidation (15,275) (15,275) Retained Profits 1,556,495 1,497,258 1,744,665 1,684,843 Less: 31,808 Treasury Stocks, at cost (249) (249) Minority Interests 235,697 235,820 Deferred Liabilities 38,835 34,783 2,535,948 2,472,197	Capital Redemption Reserve	68	68
Capital Reserve 40,896 40,896 Exchange Fluctuation Reserve 160,908 160,323 Goodwill on Consolidation (15,275) (15,275) Retained Profits 1,556,495 1,497,258 1,744,665 1,684,843 Less: 31,808 Treasury Stocks, at cost (249) (249) Minority Interests 235,697 235,820 Deferred Liabilities 38,835 34,783 2,535,948 2,472,197	Share Premium	1,099	1,099
Exchange Fluctuation Reserve 160,908 160,323 Goodwill on Consolidation (15,275) (15,275) Retained Profits 1,556,495 1,497,258 1,744,665 1,684,843 Less: 31,808 Treasury Stocks, at cost (249) (249) Minority Interests 235,697 235,820 Deferred Liabilities 38,835 34,783 2,535,948 2,472,197	Revaluation Reserve	474	474
Goodwill on Consolidation (15,275) (15,275) Retained Profits 1,556,495 1,497,258 1,744,665 1,684,843 Less: 31,808 Treasury Stocks, at cost (249) (249) Minority Interests 235,697 235,820 Deferred Liabilities 38,835 34,783 2,535,948 2,472,197		40,896	40,896
Retained Profits 1,556,495 1,497,258 1,684,843 Less: 31,808 Treasury Stocks, at cost (249) (249) Minority Interests Deferred Liabilities 235,697 235,820 38,835 34,783 2,535,948 2,472,197		160,908	160,323
Less: 31,808 Treasury Stocks, at cost 1,744,665 1,684,843 Less: 31,808 Treasury Stocks, at cost (249) (249) 2,261,416 2,201,594 Minority Interests 235,697 235,820 Deferred Liabilities 38,835 34,783 2,535,948 2,472,197			
Less: 31,808 Treasury Stocks, at cost (249) (249) 2,261,416 2,201,594 Minority Interests 235,697 235,820 Deferred Liabilities 38,835 34,783 2,535,948 2,472,197	Retained Profits		
Minority Interests 235,697 235,820 Deferred Liabilities 38,835 34,783 2,535,948 2,472,197		1,744,665	1,684,843
Minority Interests 235,697 235,820 Deferred Liabilities 38,835 34,783 2,535,948 2,472,197	Less: 31,808 Treasury Stocks, at cost	(249)	(249)
Deferred Liabilities 38,835 34,783 2,535,948 2,472,197		2,261,416	2,201,594
<u>2,535,948</u> <u>2,472,197</u>	Minority Interests	235,697	235,820
	Deferred Liabilities	38,835	34,783
Net tangible assets per share (sen) 435.98 424.86		2,535,948	2,472,197
	Net tangible assets per share (sen)	435.98	424.86