



ORIENTAL HOLDINGS BERHAD

(Company No. 5286-U)
(Incorporated in Malaysia)

Unaudited Consolidated Results for the
Year Ended 31 December 2001

| | Individual Quarter | | Cumulative Quarters | |
|---|---|---|--|--|
| | Current Year Quarter 31 Dec 01 RM'000 | Preceding Year Quarter 31 Dec 00 RM'000 | Current Year To Date (Four quarters to 31 Dec 01) RM'000 | Preceding Year To Date (Four quarters to 31 Dec 00) RM'000 |
| 1 (a) Revenue (excluding interest and dividend income) | 553,635 | 724,669 | 2,536,702 | 2,784,356 |
| (b) Investment income | 77 | - | 1,046 | 949 |
| (c) Other income including interest income | <u>11,175</u> | <u>11,170</u> | <u>41,734</u> | <u>43,138</u> |
| 2 (a) Profit/(loss) before finance cost, depreciation and amortisation, exceptional items, income tax, minority interests and extraordinary items | 83,895 | 56,033 | 272,465 | 314,933 |
| (b) Finance cost | (5,595) | (8,508) | (24,651) | (25,537) |
| (c) Depreciation and amortisation | (19,429) | (21,852) | (77,475) | (86,985) |
| (d) Exceptional items | - | - | - | - |
| (e) Profit/(loss) before income tax, minority interests and extraordinary items | <u>58,871</u> | <u>25,673</u> | <u>170,339</u> | <u>202,411</u> |
| (f) Share of profits and losses of associated companies | 4,041 | 6,561 | 27,857 | 21,441 |
| (g) Profit/(loss) before income tax, minority interests and extraordinary items after share of profits and losses of associated companies | <u>62,912</u> | <u>32,234</u> | <u>198,196</u> | <u>223,852</u> |
| (h) Income tax | (12,953) | (8,001) | (60,822) | (63,464) |
| (i) (i) Profit/(loss) after income tax before deducting minority interests | <u>49,959</u> | <u>24,233</u> | <u>137,374</u> | <u>160,388</u> |
| (ii) Minority interests | (9,720) | (1,102) | (22,042) | (15,605) |
| (j) Net profit/(loss) from ordinary activities attributable to members of the Company | <u>40,239</u> | <u>23,131</u> | <u>115,332</u> | <u>144,783</u> |
| (k) (i) Extraordinary items | - | - | - | - |
| (ii) Minority interests | - | - | - | - |
| (iii) Extraordinary items attributable to members of the Company | - | - | - | - |
| (l) Net profit/(loss) attributable to members of the Company | <u>40,239</u> | <u>23,131</u> | <u>115,332</u> | <u>144,783</u> |
| 3 Earnings per share based on 2(j) above :- | | | | |
| Weighted average number of stocks in issue ('000) | 517,000 | 517,068 | 517,011 | 517,039 |
| Basic (based on the weighted average number of stocks of RM1 each) (sen) | <u>7.78</u> | <u>4.47</u> | <u>22.31</u> | <u>28.00</u> |



ORIENTAL HOLDINGS BERHAD

(Company No. 5286-U)
(Incorporated in Malaysia)

CONSOLIDATED BALANCE SHEET

| | As at end of Current Quarter 31 Dec 2001 RM'000 (Unaudited) | As at Preceding Financial Year End 31 Dec 2000 RM'000 (Audited) |
|---|---|--|
| Property, Plant and Equipment | 1,120,241 | 1,191,023 |
| Development Properties | 56,661 | 57,359 |
| Investment in Associated Companies | 156,224 | 145,444 |
| Other Investments | 83,523 | 66,622 |
| Current Assets | | |
| Inventories | 327,435 | 445,239 |
| Housing scheme in progress | 3,213 | 44,559 |
| Trade receivables | 174,472 | 217,868 |
| Other receivables, deposits and prepayments | 41,578 | 39,192 |
| Amount due from associated companies | 12,356 | 14,264 |
| Fixed deposits | 936,393 | 983,784 |
| Cash and bank balances | 150,171 | 90,942 |
| | 1,645,618 | 1,835,848 |
| Current Liabilities | | |
| Trade payables and bills payable | 151,512 | 169,696 |
| Other payables and accruals | 85,765 | 131,734 |
| Bank borrowings | 278,195 | 355,266 |
| Provision for taxation | 38,682 | 41,200 |
| Dividend payable | 46,527 | - |
| | 600,681 | 697,896 |
| Net Current Assets | 1,044,937 | 1,137,952 |
| Deferred Expenditure | 5,208 | 829 |
| | 2,466,794 | 2,599,229 |
| Stockholders' Funds | | |
| Share Capital | 517,000 | 517,068 |
| Reserves | | |
| Capital Redemption Reserve | 68 | - |
| Share Premium | 1,099 | 1,099 |
| Revaluation Reserve | 474 | 474 |
| Capital Reserve | 40,896 | 40,896 |
| Exchange Fluctuation Reserve | 167,936 | 248,524 |
| Goodwill on Consolidation | (15,313) | (15,313) |
| Retained Profits | 1,496,440 | 1,577,194 |
| | 1,691,600 | 1,852,874 |
| Less : 31,808 (31.12.00 : 100,000) Treasury Stocks, at cost | (249) | (784) |
| | 2,208,351 | 2,369,158 |
| Minority Interests | 235,985 | 204,202 |
| Long Term Borrowings | - | 1,789 |
| Deferred Liabilities | 22,458 | 24,080 |
| | 2,466,794 | 2,599,229 |
| Net tangible assets per share (sen) | 426.14 | 458.12 |