

DutaLand Berhad

(Company No: 7296-V)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2011**

	As at 30-Jun-11 RM'000 (Unaudited)	As at 30-Jun-10 RM'000 (Restated)
ASSETS		
Non-current assets		
Property, plant and equipment	199,248	203,650
Biological assets	218,413	216,800
Land held for property development	81,384	90,198
Investment properties	330,130	330,642
Investments	28	28
Long term receivable	9,233	15,885
Deferred tax assets	4,517	6,541
	842,953	863,744
Current assets		
Property development costs	290,828	319,888
Inventories	10,828	5,904
Due from a former associate	-	5,672
Due from affiliates	-	785
Receivables	55,924	89,321
Tax recoverable	5,102	196
Short term investments	676	3,379
Cash and bank balances	11,611	10,332
	374,969	435,477
TOTAL ASSETS	1,217,922	1,299,221
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	593,100	592,710
Irredeemable Convertible Unsecured Loan Stocks ("ICULS")	277,761	279,834
Irredeemable Convertible Bonds ("ICB")	9,226	9,484
Irredeemable Exchangeable Bonds ("IEB")	2,847	4,062
Reserves	177,201	177,188
Accumulated losses	(136,208)	(134,055)
	923,927	929,223
Minority interests	55,206	56,173
Total equity	979,133	985,396
Non-current liabilities		
Borrowings	52,160	160,701
Deferred tax liabilities	25,707	19,177
	77,867	179,878
Current liabilities		
Provisions for liabilities	97	115
Borrowings	97,481	80,146
Due to affiliates	-	399
Payables	56,468	44,459
Current tax payable	6,876	8,828
	160,922	133,947
Total liabilities	238,789	313,825
TOTAL EQUITY AND LIABILITIES	1,217,922	1,299,221
Net assets per share (RM)	1.56	1.57

**UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2011**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current quarter 30-Jun-11 RM'000	Preceding year corresponding quarter 30-Jun-10 RM'000	Current financial year-to-date 30-Jun-11 RM'000	Preceding year corresponding period 30-Jun-10 RM'000
Revenue	24,672	64,131	115,516	121,154
Expenses	(29,797)	(60,203)	(105,808)	(115,194)
Other income	1,286	21,341	6,463	27,820
Finance costs, net	(2,817)	(5,193)	(12,813)	(17,153)
(Loss)/profit before taxation	(6,656)	20,076	3,358	16,627
Income tax expense	(7,326)	(7,151)	(3,672)	(8,991)
(Loss)/profit for the period	(13,982)	12,925	(314)	7,636
Attributable to:				
Equity holders of the Company	(13,821)	13,108	653	8,494
Minority interests	(161)	(183)	(967)	(858)
	(13,982)	12,925	(314)	7,636
Earnings per share attributable to equity holders of the Company (sen):				
Basic	(2.33)	2.21	0.11	1.44
Diluted	(2.33)	1.53	0.11	1.15

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2011**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current quarter 30-Jun-11 RM'000	Preceding year corresponding quarter 30-Jun-10 RM'000	Current financial year-to-date 30-Jun-11 RM'000	Preceding year corresponding period 30-Jun-10 RM'000
(Loss)/profit for the period	(13,982)	12,925	(314)	7,636
Other comprehensive income for the period	-	-	-	-
Total comprehensive (expense)/income for the period	(13,982)	12,925	(314)	7,636
Total comprehensive (expense)/income attributable to:				
Equity holders of the Company	(13,821)	13,108	653	8,494
Minority interests	(161)	(183)	(967)	(858)
	(13,982)	12,925	(314)	7,636

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2011**

	← Attributable to Equity Holders of the Company →					Accumulated losses RM'000	Total Shareholders' equity RM'000	Minority interest RM'000	Total Equity RM'000
	← Non-Distributable →		Share capital RM'000	Equity component of ICULS RM'000	Equity component of ICB RM'000				
12 months ended 30 June 2011									
At 30 June 2010, as previously stated	592,710	279,834	9,484	4,062	104,113	(134,055)	856,148	56,173	912,321
Effects of adopting FRS 117	-	-	-	-	73,075	-	73,075	-	73,075
At 30 June 2010, as restated/1 July 2010	592,710	279,834	9,484	4,062	177,188	(134,055)	929,223	56,173	985,396
Effects of adopting FRS 139	-	-	-	-	-	(2,518)	(2,518)	-	(2,518)
	592,710	279,834	9,484	4,062	177,188	(136,573)	926,705	56,173	982,878
Profit for the year	-	-	-	-	-	653	653	(967)	(314)
Other comprehensive income for the year	-	-	-	-	-	-	-	-	-
Total comprehensive income for the year	-	-	-	-	-	653	653	(967)	(314)
Cancellation of IEB and ICB	-	-	(109)	(1,215)	-	(279)	(1,603)	-	(1,603)
Conversion of ICULS	390	(373)	-	-	13	(9)	21	-	21
Reversal of deferred tax upon coupon payment	-	(1,700)	(149)	-	-	-	(1,849)	-	(1,849)
At 30 June 2011	593,100	277,761	9,226	2,847	177,201	(136,208)	923,927	55,206	979,133
12 months ended 30 June 2010									
At 1 July 2009	586,079	293,092	10,532	4,062	27,176	(154,229)	766,712	57,540	824,252
Profit for the year	-	-	-	-	-	8,494	8,494	(858)	7,636
Other comprehensive income for the year:									
Revaluation surplus on biological assets	-	-	-	-	86,020	-	86,020	-	86,020
Realisation of revaluation surplus upon disposal of assets	-	-	-	-	(11,636)	11,636	-	-	-
Transferred from deferred tax liabilities	-	-	-	-	2,266	-	2,266	-	2,266
Total comprehensive income for the year	-	-	-	-	76,650	20,130	96,780	(858)	95,922
Disposal of a subsidiary	-	-	-	-	-	-	-	(145)	(145)
Dividend paid to minority interest	-	-	-	-	-	-	-	(364)	(364)
Cancellation of ICULS and ICB	-	(4,490)	(927)	-	-	(528)	(5,945)	-	(5,945)
Conversion of ICULS	6,631	(6,918)	-	-	287	572	572	-	572
Reversal of deferred tax upon coupon payment	-	(1,850)	(121)	-	-	-	(1,971)	-	(1,971)
At 30 June 2010	592,710	279,834	9,484	4,062	104,113	(134,055)	856,148	56,173	912,321

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2011**

	Year-to-date 30-Jun-11 RM'000	Year-to-date 30-Jun-10 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	3,358	16,627
Adjustments for :		
Depreciation	6,765	6,708
Loss on disposal of short term investments	-	61
Gain on disposal of investment property and property, plant and equipments, net	(970)	(13,374)
Gain on disposal of investment in a subsidiary	-	(13)
Gain on cancellation of financial instruments	(12)	(2)
Unrealised foreign exchange gain, net	(152)	(6,334)
Waiver of creditors	-	(1,303)
Interest expense	14,705	17,258
Interest income	(1,892)	(105)
Property, plant and equipment written off	18	62
Inventories written off	45	-
Provision for doubtful debts	8	741
Provision for impairment loss on land held for property development	8,823	-
Bad debts written off	410	195
Write back of provision for impairment loss on land held for property development	-	(6,263)
Write back of provision for short term accumulating compensated absences, net	-	(20)
Write back of provision for doubtful debts	(15)	(137)
Operating profit before working capital changes	31,091	14,101
Changes in working capital	79,323	(3,186)
Cash generated from operations	110,414	10,915
Tax paid, net	(3,838)	(845)
Interest paid	(3,653)	(1,461)
Net cash generated from operating activities	102,923	8,609
CASH FLOWS FROM INVESTING ACTIVITIES		
Expenditure incurred on biological assets	(1,613)	(1,163)
Additions in land held for property development	(9)	(27)
Additions in investment properties	(67)	(4,173)
Purchase of property, plant and equipment	(2,141)	(1,026)
Interest received	567	105
Net cash inflow from disposal of investment in a subsidiary	-	495
Proceeds from disposal of investment property and property, plant and equipment	2,067	24,232
Proceeds from disposal of short term investments	-	1,396
Proceeds from withdraw of investments	-	76
Net cash (used in)/generated from investing activities	(1,196)	19,915

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2011**

	Year-to-date 30-Jun-11 RM'000	Year-to-date 30-Jun-10 RM'000
CASH FLOWS FROM FINANCING ACTIVITIES		
Decrease in amount due from a former associate	-	121
Changes in amount due from/to affiliates, net	450	(539)
(Repayment)/drawdown of borrowings, net	(6,413)	44,580
Repayment of hire purchase and lease payables	(670)	(1,113)
Repayment of financial instruments	(81,965)	(55,519)
Coupon payments	(14,550)	(17,326)
Payment of dividend to minority interest by a subsidiary	-	(364)
(Placement)/withdrawal of fixed deposit pledged with licensed banks	(30)	46
Net cash used in financing activities	(103,178)	(30,114)
NET DECREASE IN CASH AND CASH EQUIVALENTS	(1,451)	(1,590)
EFFECTS OF EXCHANGE RATE CHANGES	(3)	(10)
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR	13,248	14,848
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL YEAR	11,794	13,248

PART A : Notes Required by FRS 134

A1) Accounting policies and methods of computation

The interim financial report is unaudited and has been prepared in accordance with the requirements of Financial Reporting Standards (“FRS”) 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of the Bursa Malaysia Securities Berhad (“Bursa Securities”). The interim financial report should be read in conjunction with the audited financial statements for the year ended 30 June 2010.

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the financial statements for the year ended 30 June 2010, except for the adoption of new FRSs, amendments and IC Interpretations that are mandatory for the Group for the financial year beginning 1 July 2010. The adoption of these FRSs, amendments and interpretations do not have material impact on the interim financial report of the Group, except for the adoption of the following FRSs:

FRS 101 – Presentation of Financial Statements (Revised)

The new FRS prohibits the presentation of items of income and expenses (that is “non-owner changes in equity”) in the statement of changes in equity. Non-owner changes in equity are to be presented separately from owner changes in equity. All non-owner changes in equity will be required to be shown in a performance statement, but entities can choose whether to present one performance statement (the statement of comprehensive income) or two statements (the income statement and statement of comprehensive income).

The Group has elected to present two separate statements, i.e. income statement and statement of comprehensive income. All non-owner changes in equity are now included in the statement of comprehensive income.

Amendment to FRS 117 - Leases

The amendment requires the Group to reassess the classification of leasehold land as finance lease or operating lease based on the extent of risks and rewards associated with the land. The Group has reassessed the risks and rewards of the leasehold land and has concluded that certain land are finance lease and has reclassified these land from prepaid land lease payments to property, plant and equipment.

Amendment to FRS 116 – Property, Plant and Equipment and Amendment to FRS 140 – Investment Property

Prior to the adoption of the Amendment to FRS 116 and Amendment to FRS 140, properties that were being constructed or developed for future use as investment properties were treated as investment properties under construction and classified as property, plant and equipment. With the adoption of the Amendment to FRS 116 and Amendment to FRS 140, the Group has reclassified such properties to investment properties.

The reclassifications pursuant to the amendments of FRS 117, FRS 116 and FRS 140 have been adopted retrospectively and the effects are as follows:

	As previously reported	Effects of amendments to FRS 117, FRS 116 and FRS 140	As restated
	RM’000	RM’000	RM’000
Property, plant and equipment	344,649	(140,999)	203,650
Prepaid land lease payments	115,990	(115,990)	-
Investment properties	578	330,064	330,642
Reserves	104,113	73,075	177,188

FRS 139 – Financial Instruments: Recognition and Measurement

Prior to the adoption of FRS 139, financial derivatives were recognised on their settlement dates. Outstanding derivatives at the balance sheet date were not recognised. With the adoption of FRS 139, all financial assets and financial liabilities, including derivatives, are recognised at contract dates when the Group has become a party to the contractual provisions of the instruments.

With the adoption of FRS 139, financial assets and financial liabilities recognised in the prior financial year are classified into the following categories:

Pre-FRS 139	Post-FRS 139
(1) Private debt instruments	Loans and receivables
(2) Short term investments	Financial assets at fair value through profit or loss
(3) Long term borrowings	Financial liabilities at amortised cost

The measurement bases applied to the financial assets and financial liabilities in the prior financial year are changed to conform to the measurement standards of FRS 139 in the current quarter. At initial recognition, all financial assets and financial liabilities are measured at their fair value plus in the case of financial instruments not at fair value through profit or loss, transaction costs directly attributable to the acquisition or issuance of the instruments. Subsequent to the initial recognition, the financial assets and financial liabilities are measured as follows:

Category	Measurement basis
(1) Financial instruments at fair value through profit or loss	At fair value through profit or loss
(2) Held-to-maturity investments	At amortised cost effective interest method
(3) Loans and receivables	At amortised cost effective interest method
(4) Available-for-sale investments	At fair value through other comprehensive income, unless fair value cannot be reliably measured, in which case, they are measured at cost.
(5) Loans and other financial liabilities	At amortised cost effective interest method

In accordance with the transitional provisions of FRS 139 for first time adoption, the changes are applied prospectively and the comparatives as of 30 June 2010 are not restated. The effects arising from the adoption of FRS 139 are as follows:

	Increase/ (decrease) <hr/> RM'000
Statement of financial position as at 1 July 2010	
<u>Non-current assets</u>	
Long term receivable	(2,444)
<u>Current assets</u>	
Receivables	(318)
<u>Current liabilities</u>	
Payables	(244)
<u>Equity</u>	
Accumulated losses	<hr/> 2,518

The adoption of FRS 139 has increased the profit before tax for the current quarter and year-to-date by RM214,000 and RM1,208,000 respectively. The detail is as follows:

	Current quarter	Year-to-date
	RM'000	RM'000
Interest income	332	1,326
Interest expense	(118)	(118)
	<u>214</u>	<u>1,208</u>

A2) Seasonal or cyclical factors

The business operations of the Group during the financial period under review have not been materially affected by any seasonal or cyclical factors.

A3) Nature and amount of items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size, or incidence

There were no items affecting assets, liabilities, equity, net income or cash flows of the Group that are unusual due to their nature, size or incidence for the current financial period, other than as disclosed in the financial statements.

A4) Nature and amount of changes in estimates of amounts reported in prior interim periods of the current financial year or changes in estimates of amounts reported in prior financial years, which give a material effect in the current interim period

There were no changes in the estimates of amounts, which give a material effect in the current financial period.

A5) Debt and equity securities

During the 12 months period under review, the following financial instruments have been cancelled/converted:

Financial instruments	Nominal value cancelled/ converted	Outstanding nominal value as at 30-Jun-11
Irredeemable Convertible Bonds of nominal value RM1.00 each ("ICB")	169,056	13,354,372
Restructured Term Loan ("RTL")	11,780,271	39,519,372
Irredeemable Convertible Unsecured Loan Stocks of nominal value RM1.00 each ("ICULS")	460,200	318,137,320
Redeemable Unsecured Loan Stocks of nominal value RM1.00 each ("RULS")	5,631,552	20,649,024
Irredeemable Exchangeable Bonds of nominal value USD1.00 each ("IEB")	563,183	1,320,000
Redeemable Secured Bonds of nominal value USD1.00 each ("MCBVI BONDS")	18,424,000	-

A6) Dividends paid

No dividends have been paid for the current financial year.

A7) Segmental reporting

Segmental analysis for the current financial year by business segments is as follows:

	Property Development	Plantation	Manufacturing	Investment Holding and Others	Elimination	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
12 months ended 30 June 2011						
Revenue						
External revenue	59,426	55,994	-	96	-	115,516
Inter-segment revenue	-	-	-	13,333	(13,333)	-
Total revenue	<u>59,426</u>	<u>55,994</u>	<u>-</u>	<u>13,429</u>	<u>(13,333)</u>	<u>115,516</u>
Results						
Segment results	(1,445)	26,554	(2,727)	(6,211)	-	16,171
Finance costs, net						(12,813)
Income tax expense						(3,672)
Loss for the year						<u>(314)</u>
12 months ended 30 June 2010						
Revenue						
External revenue	88,225	31,111	572	1,246	-	121,154
Inter-segment revenue	-	-	-	6,467	(6,467)	-
Total revenue	<u>88,225</u>	<u>31,111</u>	<u>572</u>	<u>7,713</u>	<u>(6,467)</u>	<u>121,154</u>
Results						
Segment results	22,761	9,002	(4,835)	6,852	-	33,780
Finance costs, net						(17,153)
Income tax expense						(8,991)
Profit for the year						<u>7,636</u>

A8) Significant post balance sheet event

DutaLand's wholly owned sub-subsidiary, Pertama Land & Development Sdn Bhd ("Pertama Land") had on 28 July 2011 entered into a conditional sale and purchase agreement with Sri Mayvin Plantation Sdn Bhd ("Purchaser") for the proposed disposal of the plantation lands with a combined area of 11,977.91 hectares (29,597.42 acres) located in the Districts of Labuk-Sugut, Sandakan, Sabah together with the existing agricultural crops of oil palm and all buildings erected thereon and the fixtures and installations affixed and installed thereto held under Pertama Land, to the Purchaser on an "as-is-where-is" basis at a total cash consideration of RM830,000,000.

A9) Effect of changes in the composition of the Group

A wholly-owned subsidiary of the Company, Mycom (Bermuda) Limited had applied to be dissolved in the Bermuda as the company was dormant. The dissolution took effect on 29 June 2011. The dissolution has no material effect to the Group.

A10) Changes in Contingent Liabilities and Contingent Assets

There were no material changes in contingent liabilities and contingent assets since the last annual balance sheet as at 30 June 2010 to the date of this report.

A11) Capital commitments

There were no material capital commitments which have not been provided for in the financial statements as at 30 June 2011.

PART B : Notes Required by Bursa Malaysia Listing Requirements

B1) Review of performance

For the fourth quarter ended 30 June 2011, the Group recorded revenue of RM24.7 million, lower by RM39.4 million or 61% from the previous year's corresponding period. The decrease was mainly due to lower contribution from the property division of RM48.0 million, mitigated by higher contribution from the plantation division of RM8.9 million.

The Group has registered loss before tax of RM6.7 million in the current quarter, as compared to profit of RM20.1 million reported in the same period of previous year. The variance was mainly due to gain on disposal of investment properties/land of RM12.9 million and write back of provision for impairment loss on land of RM6.3 million recorded in the previous year quarter, coupled with the provision for impairment loss on land of RM8.8 million recorded in the current year quarter.

For the financial year ended 30 June 2011, the Group has recorded revenue of RM115.5 million, lower by RM5.6 million or 5% from the preceding year. The decrease was mainly due to lower contribution from the property division of RM28.8 million, offset with higher revenue recorded by the plantation division of RM24.9 million.

The Group has recorded profit before tax of RM3.4 million, as compared to RM16.6 million of the preceding year. The shortfall was mainly due to gain on disposal of investment properties/land of RM12.9 million and write back of provision for impairment loss on land of RM6.3 million recorded in the previous year, provision for impairment loss on land of RM8.8 million in the year, mitigated by the higher profit of RM17.5 million recorded by the plantation division in the year.

B2) Material changes in quarterly results

The loss before tax for the fourth quarter ended 30 June 2011 was RM6.7 million as compared to profit of RM7.3 million of preceding quarter. The shortfall of RM14.0 million was mainly due to the provision of impairment loss on land of RM8.8 million in the current quarter and lower contribution from the property division.

B3) Commentary on:

(a) Current year prospects

The Group's results for the financial year ending 30 June 2012 is dependent on the economic conditions.

(b) Progress to achieve the revenue or profit estimate, forecast, projection or internal targets which was previously announced or disclosed in public document

There were no revenue or profit estimate, forecast, projection or internal targets, which was previously announced or disclosed in public document.

B4) Statement of the board of directors' opinion whether the revenue or profit estimate, forecast, projection or internal targets which was previously announced or disclosed in public document are likely to be achieved

Not applicable.

B5) Variance from profit forecast and shortfall in profit guarantee

Not applicable.

B6) Taxation

Tax charge comprises of the followings:

	Current Quarter 30-Jun-11 RM'000	Current Financial Year-To-Date 30-Jun-11 RM'000
Income tax expense/(reversal), net	236	(3,021)
Transfer from deferred taxation	7,090	6,693
	<u>7,326</u>	<u>3,672</u>

The disproportionate tax charge is due principally to certain expenses being disallowed for taxation purposes and tax credit recognised during the period.

B7) Unquoted investments and/or properties

There was no sales of unquoted investments during the current financial period. The profit from sales of properties amounted to RM188,000 and RM675,000 for the current quarter and financial year-to-date respectively.

B8) Quoted Securities

- (a) For the financial year ended 30 June 2011, shares quoted on Bursa Malaysia Securities Berhad with cost of RM2,000 were disposed of. The disposal had no material financial impact to the Group's results. There was no purchase or disposal of quoted securities in the current quarter.
- (b) There was no investment in quoted securities as at 30 June 2011.

B9) Status of corporate proposals announced but not completed

DutaLand's wholly owned sub-subsiidiary, Pertama Land & Development Sdn Bhd ("Pertama Land") had on 28 July 2011 entered into a conditional sale and purchase agreement with Sri Mayvin Plantation Sdn Bhd ("Purchaser") for the proposed disposal of the plantation lands with a combined area of 11,977.91 hectares (29,597.42 acres) located in the Districts of Labuk-Sugut, Sandakan, Sabah together with the existing agricultural crops of oil palm and all buildings erected thereon and the fixtures and installations affixed and installed thereto held under Pertama Land, to the Purchaser on an "as-is-where-is" basis at a total cash consideration of RM830,000,000.

The applications to the relevant authorities seeking their approvals for the proposed disposal are expected to be made within two (2) months from the date of the announcement on 28 July 2011.

The approval of the shareholders of DutaLand at an Extraordinary General Meeting ("EGM") to be convened in accordance with Chapter 10 of the Main Market Listing Requirements of Bursa Securities as the proposed disposal exceeds the minimum percentage ratio of 25% stipulated therein. The date of the EGM will be announced in due course.

B10) Group borrowings

The Group borrowings are as follows:

	As at 30-Jun-11 RM'000
Short-term borrowings:	
Secured	90,339
Unsecured	7,142
	<u>97,481</u>
Long-term borrowings:	
Secured	45,477
Unsecured	6,683
	<u>52,160</u>
Total borrowings	<u>149,641</u>

Included in the unsecured borrowings are foreign currency borrowings of USD167,000 (RM505,000 equivalent).

B11) Off balance sheet financial instruments

The Group has no financial instruments with off balance sheet risks as at the date of this report.

B12) Changes in material litigation (including status of any pending material litigation) since the last annual balance sheet date

The list of material litigation is attached as Annexure 1.

B13) Dividend declared

No dividend has been declared/ recommended for the current financial year.

B14) Earnings per share

	3 months ended		12 months ended	
	30-Jun-11	30-Jun-10	30-Jun-11	30-Jun-10
(a) Basic				
(Loss)/profit attributable to ordinary equity holders of the Company (RM'000)	(13,821)	13,108	653	8,494
Weighted average number of ordinary shares ('000)	593,070	592,700	592,867	591,363
Basic earnings per ordinary share for the period (sen)	<u>(2.33)</u>	<u>2.21</u>	<u>0.11</u>	<u>1.44</u>

	3 months ended		12 months ended	
	30-Jun-11	30-Jun-10	30-Jun-11	30-Jun-10
(b) Diluted				
(Loss)/profit attributable to ordinary equity holders of the Company including assumed conversions (RM'000)	(13,821)	13,479	649	9,999
Adjusted weighted average number of ordinary shares in issue and issuable ('000)	593,070	879,381	596,526	866,997
Diluted earnings per ordinary share for the period (sen)	*(2.33)	1.53	0.11	1.15

* The diluted EPS is the same as the basic EPS. This is because the computations of diluted EPS produced anti-dilution effects and were therefore disregarded.

B15) Disclosure of realised and unrealised profits/(losses)

	As at 30-Jun-11 RM'000	As at 31-Dec-10 RM'000
Total (accumulated losses)/retained profits of DutaLand Berhad and its subsidiaries:		
- Realised	(721,830)	(774,215)
- Unrealised	(38,822)	(25,480)
	<u>(760,652)</u>	<u>(799,695)</u>
Consolidation adjustments	624,444	667,797
Total Group's accumulated losses	<u>(136,208)</u>	<u>(131,898)</u>

B16) Declaration of audit qualification

The audit report of the Company's preceding annual financial statements was not subject to qualification.

On behalf of the Board
DUTALAND BERHAD

Pang Siok Tieng
Company Secretary

Kuala Lumpur
24 August 2011