



MWE HOLDINGS BERHAD (5713-D)

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 31 MARCH 2015

	<u>31.3.2015</u> Unaudited RM'000	<u>31.12.2013</u> Audited RM'000
Assets		
<u>Non-Current Assets</u>		
Property, plant & equipment	68,456	69,471
Investment properties	60,745	60,745
Investment in associates	277,476	175,853
Other investments	255,648	285,821
Other non-current assets	38,068	43,684
	<u>700,393</u>	<u>635,574</u>
<u>Current Assets</u>		
Inventories	44,631	40,907
Property development costs	12,391	8,049
Trade and other receivables	54,925	66,332
Current tax receivable	821	2,758
Cash and bank balances	88,652	84,321
Other current assets	2,294	1,967
	<u>203,714</u>	<u>204,334</u>
Total assets	<u>904,107</u>	<u>839,908</u>



MWE HOLDINGS BERHAD (5713-D)

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 31 MARCH 2015 (Cont'd)

	<u>31.3.2015</u> Unaudited RM'000	<u>31.12.2013</u> Audited RM'000
Equity and liabilities		
<u>Current Liabilities</u>		
Trade and other payables	40,806	45,203
Loans and borrowings	154,929	91,008
Current tax payable	1,436	1,621
	<u>197,171</u>	<u>137,832</u>
<u>Non-Current Liabilities</u>		
Loans and borrowings	53,147	47,174
Deferred tax liabilities	1,987	1,889
Deferred income	12,145	13,403
	<u>67,279</u>	<u>62,466</u>
Total liabilities	264,450	200,298
<u>Equity</u>		
Share capital	231,559	231,559
Reserves	395,955	398,713
Treasury shares	(1,931)	(1,931)
	<u>625,583</u>	<u>628,341</u>
Non-controlling interests	14,074	11,269
Total equity	<u>639,657</u>	<u>639,610</u>
Total equity and liabilities	<u><u>904,107</u></u>	<u><u>839,908</u></u>
Net assets per share (RM)	2.72	2.73

(The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Audited Accounts for the year ended 31 December 2013)



MWE HOLDINGS BERHAD (5713-D)

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR THE FIFTEEN-MONTH PERIOD ENDED 31 MARCH 2015

	Current quarter <u>31.3.2015</u> RM'000	Comparative quarter <u>31.3.2014</u> RM'000	Cumulative 15 months <u>31.3.2015</u> RM'000	Comparative 15 months <u>31.3.2014</u> RM'000
Revenue	81,983	-	383,100	-
Cost of sales	<u>(62,105)</u>	<u>-</u>	<u>(300,881)</u>	<u>-</u>
Gross profit	19,878	-	82,219	-
Interest income	247	-	1,835	-
Other income	8,540	-	17,250	-
Other operating expenses	<u>1,441</u>	<u>-</u>	<u>(63,452)</u>	<u>-</u>
Operating profit	30,106	-	37,852	-
Finance costs	(3,193)	-	(12,300)	-
Share of results of associates	<u>(6,033)</u>	<u>-</u>	<u>5,559</u>	<u>-</u>
Profit before tax	20,880	-	31,111	-
Income tax expense	<u>(1,750)</u>	<u>-</u>	<u>(7,280)</u>	<u>-</u>
Profit for the period	<u>19,130</u>	<u>-</u>	<u>23,831</u>	<u>-</u>
Other comprehensive income:				
Fair value loss on available- for-sale financial assets	(5,112)	-	(25,730)	-
Foreign currency translation	2,478	-	6,127	-
Share of other comprehensive loss of associate	<u>(438)</u>	<u>-</u>	<u>(394)</u>	<u>-</u>
	<u>(3,072)</u>	<u>-</u>	<u>(19,997)</u>	<u>-</u>
Total comprehensive income	<u>16,058</u>	<u>-</u>	<u>3,834</u>	<u>-</u>
Profit attributable to:				
Owners of the parent	18,722	-	22,692	-
Non-controlling interest	<u>408</u>	<u>-</u>	<u>1,139</u>	<u>-</u>
	<u>19,130</u>	<u>-</u>	<u>23,831</u>	<u>-</u>
Total comprehensive income attributable to:				
Owners of the parent	15,300	-	1,850	-
Non-controlling interest	<u>758</u>	<u>-</u>	<u>1,984</u>	<u>-</u>
	<u>16,058</u>	<u>-</u>	<u>3,834</u>	<u>-</u>
Basic earnings per share (sen)	8.13	-	9.86	-

* As disclosed in Note 2, the Company changed its financial year end from 31 December to 31 March, hence there is no comparative numbers for the preceding period ended 31 March 2014.

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Audited Accounts for the year ended 31 December 2013)



MWE HOLDINGS BERHAD (5713-D)

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE FIFTEEN-MONTH PERIOD ENDED 31 MARCH 2015

	< ----- Attributable to owners of the parent ----- >						Total Equity RM'000
	Share Capital RM'000	Non-distributable Treasury Shares RM'000	Other Reserves RM'000	Distributable Retained Earnings RM'000	Total RM'000	Non- controlling Interests RM'000	
At 1.1.2013	231,559	(1,931)	139,104	228,720	597,452	12,433	609,885
Total comprehensive income	-	-	37,771	14,539	52,310	1,828	54,138
Dividend paid	-	-	-	(20,721)	(20,721)	(498)	(21,219)
Disposal of subsidiaries	-	-	(700)	-	(700)	(2,494)	(3,194)
At 31.12.2013	<u>231,559</u>	<u>(1,931)</u>	<u>176,175</u>	<u>222,538</u>	<u>628,341</u>	<u>11,269</u>	<u>639,610</u>
At 1.1.2014	231,559	(1,931)	176,175	222,538	628,341	11,269	639,610
Total comprehensive (loss)/income	-	-	(20,842)	22,692	1,850	1,984	3,834
Dividend paid	-	-	-	(4,605)	(4,605)	-	(4,605)
Disposal of associates	-	-	(3)	-	(3)	-	(3)
Disposal of shares in subsidiary	-	-	-	-	-	821	821
At 31.3.2015	<u>231,559</u>	<u>(1,931)</u>	<u>155,330</u>	<u>240,625</u>	<u>625,583</u>	<u>14,074</u>	<u>639,657</u>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with with the Annual Audited Accounts for the year ended 31 December 2013)



MWE HOLDINGS BERHAD (5713-D)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FIFTEEN-MONTH PERIOD ENDED 31 MARCH 2015

	Unaudited 15 months <u>31.3.2015</u> RM'000	Audited 12 months <u>31.3.2014</u> RM'000
Cash flows from operating activities		
Profit before tax from continuing operations	31,111	21,380
Loss before tax from discontinued operations	-	(942)
Profit before tax	<u>31,111</u>	<u>20,438</u>
Adjustment for :		
Amortisation of biological assets	767	614
Amortisation of land use rights	570	500
Bad debts written off	-	50
Depreciation of property, plant and equipment	4,548	4,102
Gain on disposal of investment properties	-	(91)
Gain on disposal of associates	(450)	-
Gain on disposal of quoted investments	(6,150)	-
Gain on disposal of property, plant and equipment	(7)	(100)
Gain on disposal of subsidiaries	(1,267)	1,201
Fair value adjustment on investment properties	-	(6,169)
Net fair value loss/(gain) on derivatives assets	3	(3)
Impairment loss on goodwill	-	2,114
Impairment loss on amount due from associate	50	1,037
Impairment loss on unquoted equity investment	-	167
Impairment loss on investment in associates	21,313	14,011
Net unrealised foreign exchange loss	300	257
Property, plant and equipment written off	108	104
Reversal of impairment loss on receivables	-	(931)
Write-down of inventory	718	193
Share of results of associates	(5,559)	1,529
Dividend income	(16,916)	(13,623)
Interest income	(1,835)	(3,174)
Interest expenses	<u>12,300</u>	<u>5,033</u>
Operating profit before working capital changes c/f	39,604	27,259



MWE HOLDINGS BERHAD (5713-D)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FIFTEEN-MONTH PERIOD ENDED 31 MARCH 2015 (Cont'd)

	Unaudited 15 months <u>31.3.2015</u> RM'000	Audited 12 months <u>31.3.2014</u> RM'000
Cash flows from operating activities (cont'd)		
Operating profit before working capital changes b/f	39,604	27,259
Changes in inventories	(3,066)	(2,741)
Changes in property development activities	(2,367)	8,440
Changes in receivables	12,255	13,833
Changes in payables	(6,958)	2,118
Changes in trade line borrowings	1,234	(2,402)
Cash generated from operations	40,702	46,507
Interest received	1,835	3,174
Interest paid	(12,300)	(5,033)
Net income tax paid	(5,574)	(1,014)
Net cash from operating activities	<u>24,663</u>	<u>43,634</u>
Cash flows from investing activities		
Capital return from other investments	-	37,420
Disposal of subsidiaries, net of cash	4,034	(734)
Dividends received	16,916	12,220
Proceeds from disposal of associates	574	-
Proceeds from disposal of investment properties	-	1,370
Proceeds from disposal of other investments	10,612	-
Proceeds from disposal of property, plant and equipment	15	118
Proceeds from disposal of shares in a subsidiary	825	-
Purchase of biological assets	(1)	-
Investment in/Purchase of associate	(117,899)	(187,641)
Purchase of land use rights	(1,400)	-
Purchase of other investments	(17)	(37,813)
Purchase of property, plant and equipment	(2,784)	(1,582)
Net cash used in investing activities	<u>(89,125)</u>	<u>(176,642)</u>



MWE HOLDINGS BERHAD (5713-D)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FIFTEEN-MONTH PERIOD ENDED 31 MARCH 2015 (Cont'd)

	Unaudited 15 months <u>31.3.2015</u> RM'000	Audited 12 months <u>31.3.2014</u> RM'000
Cash flows from financing activities		
Bank borrowings raised	125,457	26,750
Dividends paid to non-controlling interests	-	(498)
Dividends paid to shareholders	(4,605)	(20,721)
Repayment of bank borrowings	(50,975)	(12,577)
Repayment of hire purchase and finance lease instalments	(612)	(536)
Net cash generated from/(used in) financing activities	<u>69,265</u>	<u>(7,582)</u>
Net increase/(decrease) in cash & bank balances	4,803	(140,590)
Effects of foreign exchange rate changes	(74)	220
	4,729	(140,370)
Cash & bank balances at beginning of period	79,079	216,990
Effects of foreign exchange rate changes	4,813	2,459
	83,892	219,449
Cash & bank balances at end of period	<u>88,621</u>	<u>79,079</u>
<i>Represented by :</i>		
Cash & bank balances	88,652	84,321
Bank Overdrafts	(31)	(5,242)
	<u>88,621</u>	<u>79,079</u>

(The Condensed Consolidated Statements of Cash Flow should be read in conjunction with the Annual Audited Accounts for the year ended 31 December 2013)



MWE HOLDINGS BERHAD (5713-D)

EXPLANATORY NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE FIFTEEN-MONTH PERIOD ENDED 31 MARCH 2015

1. CORPORATE INFORMATION

The Company is a public limited liability company incorporated and domiciled in Malaysia, and is listed on Bursa Malaysia Securities Berhad.

2. ACCOUNTING POLICIES

As announced on 30 December 2014, the Company has changed its financial year end to 31 March. The first set of financial statements reflecting the change shall be made up from 1 January 2014 to 31 March 2015 covering a period of 15 months.

The unaudited interim financial report has been prepared in accordance with Financial Reporting Standard 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad. The significant accounting policies and methods of computation applied to the financial statements are consistent with those applied to the annual audited accounts for the year ended 31 December 2013 except for the adoption of the following new and revised Financial Reporting Standards (“FRSs”) issued by the Malaysian Accounting Standards Board that are effective for the Group for the financial period beginning on or after 1 January 2014 :-

Amendments to FRS 132	Offsetting Financial Assets and Financial Liabilities
Amendments to FRS 10, 12 & 127	Investment Entities
Amendments to FRS 136	Recoverable Amount Disclosures for Non-Financial Assets
Amendments to FRS 139	Novation of Derivatives and Continuation of Hedge Accounting
IC Interpretation 21	Levies
Amendments to FRS 119	Defined Benefit Plans: Employee Contribution
Annual Improvements to FRSs 2010-2012 Cycle	
Annual Improvements to FRSs 2011-2013 Cycle	
FRS 9	Financial Instruments

The adoption of the above standards and interpretations will have no material impact on the financial statements of the Group except as discussed below:

FRS 9 Financial Instruments

FRS 9 reflects the first phase of work on the replacement of FRS 139 and applies to classification and measurement of financial assets and financial liabilities as defined in FRS 139. The standard was initially effective for annual periods beginning on or after 1 January 2013, but Amendments to FRS 9: Mandatory Effective Date of FRS 9 and Transition Disclosures, issued in March 2012, moved the mandatory effective date to 1 January 2015. Subsequently, on 14 February 2014, it was announced that the new effective date will be decided when the project is closer to completion. The adoption of the first phase of FRS 9 will have an effect on the classification and measurement of the Group’s financial assets, but will not have an impact on classification and measurements of the Group’s financial liabilities. The Group will quantify the effect in conjunction with the other phases, when the final standard including all phases is issued.



2. ACCOUNTING POLICIES (cont'd)

Malaysian Financial Reporting Standards (MFRS Framework)

On 19 November 2011, the Malaysian Accounting Standards Board (MASB) issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards (MFRS Framework).

The MFRS Framework is to be applied by all Entities Other Than Private Entities for annual periods beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141 Agriculture (MFRS 141) and IC Interpretation 15 Agreements for Construction of Real Estate (IC 15), including its parent, significant investor and venturer (herein called 'Transitioning Entities').

Transitioning Entities will be allowed to defer adoption of the new MFRS Framework for an additional two years. On 7 August 2014, MASB has further deferred the adoption of the new MFRS Framework to another year. Subsequently on 2 September 2014, MASB has announced that Transitioning Entities shall be required to apply the MFRS Framework for annual periods beginning on or after 1 January 2017.

The Group falls within the scope definition of Transitioning Entities and accordingly, will be required to prepare financial statements using the MFRS Framework in its first MFRS financial statements for the year ending 31 March 2018. In presenting its first MFRS financial statements, the Group will be required to restate the comparative financial statements to amounts reflecting the application of MFRS Framework. The majority of the adjustments required on transition will be made, retrospectively, against opening retained profits.

3. AUDIT OPINION ON THE PRECEDING FINANCIAL STATEMENTS

The preceding annual audited financial statements were not qualified by the Auditors.

4. EFFECT OF CHANGES IN COMPOSITION OF GROUP

In the second quarter, the Company disposed its 30% shareholding in its subsidiary, representing 4,800,000 ordinary shares of RM1.00 each in Prime Achiever Sdn Bhd (PASB) for a total cash consideration of RM825,473. PASB remains as a 70% owned subsidiary of the Company.

In the third quarter, the Company subscribed and was allotted 109,165,500 shares together with 54,582,750 of free warrants in Kumpulan Europlus Berhad (KEB) at the Rights Issue price of RM1.08 pursuant to KEB Rights Issue exercise. The Company paid RM117,898,740 to take up the KEB Rights Issue shares with warrants.

In the fourth quarter, the Company disposed its 100% equity interest in Etika Gangsa Sdn Bhd and Taka Worldwide Trading Sdn Bhd for a total cash consideration of RM4,197,693. The disposal was completed during the quarter.



5. SEASONALITY OR CYCLICALITY OF INTERIM OPERATIONS

Textiles division is involved in manufacturing and sale of garments for export markets and thus mainly depends on US purchasing power and economy as a whole. As for Telecommunications segment which design and manufacture telecommunication products, faces a more volatile market that depends on global market conditions.

6. UNUSUAL ITEMS

There were no unusual items which affect assets, liabilities, equity, income or cash flows during the reporting period.

7. MATERIAL CHANGES IN ESTIMATES OF AMOUNTS PREVIOUSLY REPORTED

There was no material changes in estimates of amounts previously reported.

8. DEBT AND EQUITY SECURITIES

There were no issuances, cancellations, resale or repayments of debt and equity securities undertaken by the Company during the reporting period.

9. DIVIDENDS PAID

The Company did not pay any dividend during the reporting period.

10. VARIANCE IN PROFIT FORECAST

There was no profit forecast issued for the financial year.

11. STATUS OF CORPORATE PROPOSALS

There were no corporate proposals announced or pending as at the date of this report.

12. VALUATION OF PROPERTY, PLANT AND EQUIPMENT

The values of property, plant and equipment of the Group have been brought forward without amendment from the previous annual audited accounts.

**13. GROUP BORROWINGS**

Particulars of Group borrowings at the end of the reporting period are as follows:

	<u>Secured</u> RM '000	<u>Unsecured</u> RM '000	<u>Total</u> RM '000
Short term			
Obligations under finance lease	475	-	475
Bankers' acceptances and trust receipts	1,234	-	1,234
Bank overdrafts	-	31	31
Revolving credit	150,000	1,300	151,300
Term loans	1,889	-	1,889
	<u>153,598</u>	<u>1,331</u>	<u>154,929</u>
Long term			
Obligations under finance lease	482	-	482
Term loans	52,665	-	52,665
	<u>53,147</u>	<u>-</u>	<u>53,147</u>
	<u>206,745</u>	<u>1,331</u>	<u>208,076</u>

There were no foreign borrowings as at 31 March 2015.

14. DERIVATIVE FINANCIAL INSTRUMENTS

There were no outstanding forward contracts at the end of the reporting period.

15. SEGMENT INFORMATION

The Group is organised into business units based on their products and services, and has five reportable operating segments as follows:

	<u>Textile</u> RM'000	<u>Tele- communication</u> RM'000	<u>Properties</u> RM'000	<u>Plantation</u> RM'000	<u>Trading & Others</u> RM'000	<u>Total</u> RM'000
<u>31 March 2015</u>						
Revenue						
External sales	229,901	91,758	5,283	4,163	51,995	383,100
Inter-segment sales	-	-	480	-	21,542	22,022
Total revenue	<u>229,901</u>	<u>91,758</u>	<u>5,763</u>	<u>4,163</u>	<u>73,537</u>	<u>405,122</u>

**15. SEGMENT INFORMATION (cont'd)**

	Textile <u>RM'000</u>	Tele- communication <u>RM'000</u>	Properties <u>RM'000</u>	Plantation <u>RM'000</u>	Trading & Others <u>RM'000</u>	Total <u>RM'000</u>
<u>31 March 2015</u>						
Results						
Segment profit/(loss)	26,768	7,820	416	(1,591)	4,439	37,852
Finance costs						(12,300)
Share of results of associates	2	-	345	-	5,212	5,559
Profit before tax						<u>31,111</u>

16. PERFORMANCE REVIEW

	15 months 31.3.2015 <u>RM'000</u>	15 months 31.3.2014 <u>RM'000</u>	Variance <u>RM'000</u> %	
<u>Revenue</u>				
Textile	229,901	-	229,901	N/A
Telecommunication	91,758	-	91,758	N/A
Properties	5,283	-	5,283	N/A
Plantation	4,163	-	4,163	N/A
Trading and others	51,995	-	51,995	N/A
	<u>383,100</u>	<u>-</u>		
<u>Profit before tax</u>				
Textile	24,955	-	24,955	N/A
Telecommunication	7,584	-	7,584	N/A
Properties	84	-	84	N/A
Plantation	(1,858)	-	(1,858)	N/A
Trading and others	346	-	(346)	N/A
	<u>31,111</u>	<u>-</u>		

As disclosed in Note 2, the Company has changed its financial year end to 31 March, hence comparative segmental information is not available. Accordingly, the Company is unable to provide commentary on its segmental results.

**17. COMMENT ON MATERIAL CHANGE IN PROFIT BEFORE TAX**

For current quarter, the Group registered RM82.0 million in revenue, slightly reduced by RM2.1 million as compared to RM84.1 million reported in the preceding fourth quarter. Despite the reduction in revenue, the Group posted higher pre-tax profit of RM20.8 million for current reporting quarter as compared to RM6.9 million pre-tax loss for preceding fourth quarter, mainly attributed to impairment loss write-back for investment in associate.

18. PROSPECTS FOR FINANCIAL YEAR 2016

The continual uncertainties in developed countries economies and the rising operational costs after the implementation of Goods and Services Tax may adversely affect our manufacturing sectors. Even with the expansion of new products by Telecommunication division and improved production efficiency by Textile division, the performance of the Group for the coming financing year is expected to be challenging.

19. PROFIT BEFORE TAX

Included in the profit before tax are the following items:

	Current Quarter <u>31.3.2015</u> RM'000	Cumulative 15 months <u>31.3.2015</u> RM'000
Amortisation of biological assets	153	767
Amortisation of land use rights	75	570
Depreciation of property, plant and equipment	935	4,548
Impairment (write back)/loss on investment in associate	(12,425)	21,313
Impairment loss on amount due from associate	50	50
Interest expenses	3,193	12,300
Interest income	(247)	(1,835)
Gain on disposal of		
- associates	-	(450)
- quoted investments	-	(6,150)
- subsidiaries	(1,263)	(1,267)
- property, plant and equipment	(2)	(7)
Net unrealised foreign exchange loss	359	300
Net fair value loss on derivatives	-	3
Property, plant and equipment written off	-	108
Write-down of inventories	<u>718</u>	<u>718</u>

**20. INCOME TAX EXPENSE**

The tax expense consists of:

	Current quarter <u>31.3.2015</u> RM'000	Cumulative 15 months <u>31.3.2015</u> RM'000
Current income tax		
- current period	1,682	7,450
- under/(over) provision in prior years	29	(268)
Deferred tax		
- current period	39	95
- under provision in prior years	-	3
Income tax expense	<u>1,750</u>	<u>7,280</u>

A reconciliation of income tax expense applicable to profit before tax at the statutory income tax rate to income tax expense at the effective income tax rate of the Group is as follows:

	Current quarter <u>31.3.2015</u> RM'000	Cumulative 15 months <u>31.3.2015</u> RM'000
Profit before tax	20,880	31,111
Taxation at 25%	5,220	7,778
Expenses not deductible	(3,788)	6,168
Deferred tax assets not recognised	(121)	131
Income not subject to tax	(32)	(2,276)
Utilisation of previously unrecognised deductible temporary differences	(152)	(185)
Tax effect of differences in tax rate	(914)	(2,681)
Under/(Over) provision of tax in prior years	29	(265)
Share of results of associates	1,508	(1,390)
	<u>1,750</u>	<u>7,280</u>



21. SUBSEQUENT EVENT

There are no material subsequent events at the date of this report.

22. CHANGES IN MATERIAL LITIGATION

There was no material litigation against the Group in the reporting period.

23. EARNINGS PER SHARE (“EPS”)

Computation of the EPS is as follows:

	Current Quarter <u>31.3.2015</u> RM'000	Cumulative 15 months <u>31.3.2015</u> RM'000
Profit for the period	<u>18,722</u>	<u>22,692</u>
No. of ordinary shares after deducting treasury shares	<u>230,235</u>	<u>230,235</u>
Basic EPS (sen)	<u>8.13</u>	<u>9.86</u>

24. BREAKDOWN OF RETAINED PROFITS INTO REALISED AND UNREALISED

	<u>31.3.2015</u> Unaudited RM'000	<u>31.12.2013</u> Audited RM'000
Total retained profits of the Group:		
- Realised profit	160,733	206,490
- Unrealised profit	<u>5,037</u>	<u>4,650</u>
	165,770	211,140
Total share of retained profits from associates:		
- Realised loss	(12,137)	(17,265)
Add: Consol adjustments	86,992	28,663
Retained profits as per financial statements	<u>240,625</u>	<u>222,538</u>



25. DIVIDEND

- (a)
 - i) On 29 April 2015, the Board of Directors declared an interim dividend of 2% single tier which amounted to RM4.60 million for the financial year ended 31 March 2015.
 - ii) The interim dividend for the financial year ended 31 March 2015 is 2 sen per ordinary share of RM1 each.
 - iii) The final dividend of 2% single tier declared and paid for the previous financial year ended 31 December 2013 was 2 sen tax exempt per ordinary share of RM1 each.
 - iv) The interim dividend shall be payable on 3 June 2015.
 - v) A depositor shall qualify for entitlement to the interim dividend only in respect of:
 - Shares transferred into the Depositor's Securities Account before 4.00 pm on 19 May 2015 in respect of ordinary transfer; and
 - Shares bought on Bursa Securities on a cum entitlement basis according to the Rules of the Bursa Malaysia Securities Berhad.
- (b) The total dividend for the current financial year ended 31 March 2015 is 2 sen per ordinary share of RM1 each.

By Order of the Board
LIM KONG YOW
Company Secretary
28 May 2015