



**MWE HOLDINGS BERHAD (5713-D)**  
*and Group of Companies*

**CONDENSED CONSOLIDATED BALANCE SHEETS**  
**AS AT 31 DECEMBER 2009**  
*(Unaudited)*

|                                    | AS AT<br><u>31.12.2009</u><br>RM'000 | (AUDITED)<br>AS AT<br><u>31.12.2008</u><br>RM'000 |
|------------------------------------|--------------------------------------|---|
| <b>ASSETS</b>                      |                                      |   |
| <u>Non-Current Assets</u>          |                                      |   |
| Property, plant & equipment        | 69,753                               | 70,970  |
| Investment properties              | 65,151                               | 59,918  |
| Biological assets                  | 10,925                               | 11,539  |
| Prepaid lease payments             | 49,617                               | 51,018  |
| Land held for property development | 27,470                               | 36,277  |
| Investment in associates           | 31,953                               | 28,129  |
| Other investments                  | 34,679                               | 22,078  |
| Other non-current assets           | 11,881                               | 21,731  |
|                                    | <u>301,429</u>                       | <u>301,660</u>                                    |
| <u>Current Assets</u>              |                                      |   |
| Inventories                        | 71,181                               | 68,357  |
| Property development costs         | 11,342                               | 2,463   |
| Trade and other receivables        | 102,327                              | 102,042   |
| Current tax assets                 | 2,761                                | 2,895   |
| Cash & cash equivalents            | 47,113                               | 42,027  |
|                                    | <u>234,724</u>                       | <u>217,784</u>                                    |
| Non-current assets held for sale   | 5,800                                | -   |
| Total Assets                       | <u><u>541,953</u></u>                | <u><u>519,444</u></u>                             |



**MWE HOLDINGS BERHAD (5713-D)**  
*and Group of Companies*

CONDENSED CONSOLIDATED BALANCE SHEETS  
AS AT 31 DECEMBER 2009 (*Continuation*)  
(*Unaudited*)

|                                   | AS AT<br><u>31.12.2009</u><br>RM'000 | (AUDITED)<br>AS AT<br><u>31.12.2008</u><br>RM'000 |
|-----------------------------------|--------------------------------------|---|
| <b>EQUITY AND LIABILITIES</b>     |                                      |   |
| <u>Equity</u>                     |                                      |   |
| Share capital                     | 231,559                              | 231,559   |
| Reserves                          | 97,037                               | 84,664  |
| Treasury shares                   | (235)                                | (235)   |
|                                   | <u>328,361</u>                       | <u>315,988</u>                                    |
| Minority interests                | 29,299                               | 27,855  |
| Total equity                      | <u>357,660</u>                       | <u>343,843</u>                                    |
| <u>Non-Current Liabilities</u>    |                                      |   |
| Long term borrowings              | 20,862                               | 6,638   |
| Deferred tax liabilities          | 2,867                                | 2,332   |
| Deferred income                   | 13,843                               | 14,656  |
|                                   | <u>37,572</u>                        | <u>23,626</u>                                     |
| <u>Current Liabilities</u>        |                                      |   |
| Trade and other payables          | 101,680                              | 95,385  |
| Overdraft & short term borrowings | 40,019                               | 51,343  |
| Current tax liabilities           | 5,022                                | 5,247   |
|                                   | <u>146,721</u>                       | <u>151,975</u>                                    |
| Total liabilities                 | 184,293                              | 175,601   |
| Total equity and liabilities      | <u>541,953</u>                       | <u>519,444</u>                                    |
| Net assets per share (RM)         | 1.42                                 | 1.37  |

(The Condensed Consolidated Balance Sheets should be read in conjunction with  
the Annual Audited Accounts for the year ended 31 December 2008)



**MWE HOLDINGS BERHAD (5713-D)**  
and Group of Companies

**CONDENSED CONSOLIDATED INCOME STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2009**  
*(Unaudited)*

|  | CURRENT<br>QUARTER<br><u>ENDED 31.12.2009</u><br>RM'000 | COMPARATIVE<br>QUARTER<br><u>ENDED 31.12.2008</u><br>RM'000 | CUMULATIVE<br>12 MONTHS<br><u>ENDED 31.12.2009</u><br>RM'000 | COMPARATIVE<br>12 MONTHS<br><u>ENDED 31.12.2008</u><br>RM'000 |
|--|---|---|--|---|
| Revenue                                  | 125,457   | 109,042   | 491,390  | 464,566   |
| Operating expenses                       | (123,919)   | (114,512)   | (459,885)  | (447,335)   |
| Other operating income                   | 2,493   | 1,808   | 6,048  | 9,451   |
| Profit/(Loss) from operations            | 4,031   | (3,662)   | 37,553   | 26,682  |
| Finance costs                            | (1,511)   | (1,179)   | (4,621)  | (3,983)   |
| Net gain from investments                | 6,787   | 1,715   | 9,368  | 2,560   |
| Share of results of associates           | 2,623   | (1,650)   | 3,823  | 262   |
| Profit/(Loss) before tax                 | 11,930  | (4,776)   | 46,123   | 25,521  |
| Tax expense                              | (1,875)   | 2,415   | (11,486)   | (4,084)   |
| Profit/(Loss) from continuing operations | 10,055  | (2,361)   | 34,637   | 21,437  |
| Discontinued operations                  | -   | -   | -  | (32)  |
| Net profit/(loss) for the period         | <u>10,055</u>   | <u>(2,361)</u>  | <u>34,637</u>  | <u>21,405</u>   |
| Attributable to:                         |   |   |  |   |
| Equity holders of the Company            | 9,929   | (3,156)   | 33,037   | 18,917  |
| Minority interests                       | 126   | 795   | 1,600  | 2,488   |
|  | <u>10,055</u>   | <u>(2,361)</u>  | <u>34,637</u>  | <u>21,405</u>   |
| Earnings per share                       |   |   |  |   |
| Basic (sen)                              | 4.29  | (1.37)  | 14.29  | 8.18  |

(The Condensed Consolidated Income Statements should be read in conjunction with  
the Annual Audited Accounts for the year ended 31 December 2008)



**MWE HOLDINGS BERHAD (5713-D)**  
and Group of Companies

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED 31 DECEMBER 2009**  
(Unaudited)

|  | < ----- Attributable to equity holders of the Company ----- > |               |              |              |                                |              |                |               |                |
|--|---|---------------|--------------|--------------|--------------------------------|--------------|----------------|---------------|----------------|
|  | Share   | Share         | Exchange     | Capital      | Unappropriated                 | Treasury     |                | Minority      | Total          |
|  | Capital   | Premium       | Translation  | Reserve      | profit/(Accu-<br>mulated loss) | Shares       | Total          | interests     | equity         |
| RM'000                                     | RM'000  | RM'000        | RM'000       | RM'000       | RM'000                         | RM'000       | RM'000         | RM'000        | RM'000         |
| Balance as at 1.1.2008                     | 231,559   | 23,586        | 5,353        | 754          | 53,951                         | (235)        | 314,968        | 30,087        | 345,055        |
| Exchange translation differences           |   |               | (1,655)      |              | (243)                          |              | (1,898)        | 330           | (1,568)        |
| Transfer to capital reserve                |   |               |              | 400          | (400)                          |              | -              |               | -              |
| Changes of equity interest in subsidiaries |   |               |              |              |                                |              | -              | (2,999)       | (2,999)        |
| Net profit for the period                  |   |               |              |              | 18,917                         |              | 18,917         | 2,488         | 21,405         |
| Dividend paid                              |   |               |              |              | (15,999)                       |              | (15,999)       | (2,051)       | (18,050)       |
| Balance as at 31.12.2008                   | <u>231,559</u>  | <u>23,586</u> | <u>3,698</u> | <u>1,154</u> | <u>56,226</u>                  | <u>(235)</u> | <u>315,988</u> | <u>27,855</u> | <u>343,843</u> |
| Balance as at 1.1.2009                     | 231,559   | 23,586        | 3,698        | 1,154        | 56,226                         | (235)        | 315,988        | 27,855        | 343,843        |
| Exchange translation differences           |   |               | 2,456        |              |                                |              | 2,456          | 308           | 2,764          |
| Acquisition of shares in subsidiary        |   |               |              |              |                                |              | -              | 209           | 209            |
| Net profit for the period                  |   |               |              |              | 33,037                         |              | 33,037         | 1,600         | 34,637         |
| Dividend paid                              |   |               |              |              | (23,120)                       |              | (23,120)       | (673)         | (23,793)       |
| Balance as at 31.12.2009                   | <u>231,559</u>  | <u>23,586</u> | <u>6,154</u> | <u>1,154</u> | <u>66,143</u>                  | <u>(235)</u> | <u>328,361</u> | <u>29,299</u> | <u>357,660</u> |

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Accounts for the year ended 31 December 2008)



**MWE HOLDINGS BERHAD (5713-D)**  
*and Group of Companies*

**CONDENSED CONSOLIDATED CASH FLOW STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2009**  
*(Unaudited)*

|  | CUMULATIVE<br>12 MONTHS<br><u>31.12.2009</u><br>RM'000 | CUMULATIVE<br>12 MONTHS<br><u>31.12.2008</u><br>RM'000 |
|--|--|--|
| Profit before tax                                  | 46,123   | 25,521   |
| Adjustments for :                                  |  |  |
| Non-cash items                                     | <u>7,910</u>   | <u>11,703</u>  |
| Operating profit before changes in working capital | 54,033   | 37,224   |
| Changes in current assets                          | (5,614)  | (2,867)  |
| Changes in current liabilities                     | (15,801)   | 9,262  |
| Net income tax paid                                | <u>(11,089)</u>  | <u>(5,427)</u>   |
| Net cash from operating activities                 |  |  |
| - Continuing operations                            | 21,529   | 38,192   |
| - Discontinued operations                          | <u>-</u>   | <u>1,271</u>   |
|  | <u>21,529</u>  | <u>39,463</u>  |
| Investing Activities                               |  |  |
| Equity investments                                 | 617  | (43,597)   |
| Other investments                                  | (9,076)  | (112)  |
| Placement of pledged fixed deposits                | <u>(1)</u>   | <u>(1,330)</u>   |
| Net cash used in investing activities              | <u>(8,460)</u>   | <u>(45,039)</u>  |
| Financing Activities                               |  |  |
| Capital injection by minority shareholders         | 300  | -  |
| Dividend paid to shareholders                      | (23,120)   | (15,999)   |
| Dividend paid to minority interests                | (673)  | (2,051)  |
| Net drawdown of borrowings                         | <u>16,388</u>  | <u>12,133</u>  |
| Net cash used in financing activities              | <u>(7,105)</u>   | <u>(5,917)</u>   |



**MWE HOLDINGS BERHAD (5713-D)**  
and Group of Companies

**CONDENSED CONSOLIDATED CASH FLOW STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2009 (Continuation)**  
(Unaudited)

|  | CUMULATIVE<br>12 MONTHS<br><u>31.12.2009</u><br>RM'000 | CUMULATIVE<br>12 MONTHS<br><u>31.12.2008</u><br>RM'000 |
|--|--|--|
| Net Changes in Cash & Cash Equivalents         | 5,964  | (11,493)   |
| Effects of changes in exchange rates           | 171  | 75   |
|  | <hr/> 6,135  | <hr/> (11,418)   |
| Cash & Cash Equivalents at beginning of period | <span style="border: 1px solid black;">37,890</span>   | <span style="border: 1px solid black;">48,674</span>   |
| Effects of changes in exchange rates           | (87)   | 634  |
|  | <hr/> 37,803   | <hr/> 49,308   |
| Cash & Cash Equivalents at end of period       | <hr/> <u>43,938</u>                                    | <hr/> <u>37,890</u>                                    |
| Represented by:                                |  |  |
| Cash & cash equivalents                        | 47,113   | 42,027   |
| Bank overdrafts                                | <hr/> (1,240)  | <hr/> (2,203)  |
|  | 45,873   | 39,824   |
| Less: Fixed deposits (pledged)                 | (1,935)  | (1,934)  |
|  | <hr/> <u>43,938</u>                                    | <hr/> <u>37,890</u>                                    |

(The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Audited Accounts for the year ended 31 December 2008)



**EXPLANATORY NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2009**

**1. ACCOUNTING POLICIES**

The unaudited interim financial report has been prepared in accordance with Financial Reporting Standard 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad. The significant accounting policies and methods of computation applied to the financial statements are consistent with those applied to the annual audited accounts for the year ended 31 December 2008 except for the adoption of the following new and revised Financial Reporting Standard (“FRS”) issued by the Malaysian Accounting Standards Board that are effective for the Group for the financial period beginning on or after 1 January 2009 :-

**FRS 8 Operating Segments**

The adoption of the above FRS does not have significant financial impact on the Group.

**2. AUDIT OPINION ON THE PRECEDING FINANCIAL STATEMENTS**

The preceding annual audited financial statements were not qualified by the Auditors.

**3. SEASONALITY OR CYCLICALITY OF INTERIM OPERATIONS**

Garments division experienced a rise in demand in the fourth quarter whereas the Electronics division faces a more volatile market that depends on global demand.

**4. UNUSUAL ITEMS**

There were no unusual items which affect assets, liabilities, equity, income or cash flows during the reporting quarter.

**5. MATERIAL CHANGES IN ESTIMATES OF AMOUNTS PREVIOUSLY REPORTED**

There were no material changes in estimates of amounts previously reported.

**6. DEBT AND EQUITY SECURITIES**

There were no issuances, cancellations, repurchases, resale or repayments of debt and equity securities undertaken by the Company during the reporting period.

**7. DIVIDENDS PAID**

The Company paid an interim dividend and a final dividend of 3% tax exempt each which amounted to a total of RM13.87 million for the financial year ended 31 December 2008 on 26 February 2009 and 3 August 2009 respectively.

On 30 December 2009, the Company paid an interim dividend of 4% tax exempt which amounted to RM9.25 million in respect of the financial year ended 31 December 2009.

**8. SEGMENT INFORMATION**

|                                | Garments       | Lighting<br>& Pagers | Properties    | Plantation    | Trading<br>& Others | Group<br>total |
|--------------------------------|----------------|----------------------|---------------|---------------|---------------------|----------------|
|                                | <u>RM'000</u>  | <u>RM'000</u>        | <u>RM'000</u> | <u>RM'000</u> | <u>RM'000</u>       | <u>RM'000</u>  |
| <b>REVENUE</b>                 |                |                      |               |               |                     |                |
| External sales                 | 150,400        | 233,575              | 44,334        | 6,038         | 57,043              | 491,390        |
| Inter-segment sales            |                |                      | 2,427         |               | 3,204               | 5,631          |
| Total revenue                  | <u>150,400</u> | <u>233,575</u>       | <u>46,761</u> | <u>6,038</u>  | <u>60,247</u>       | <u>497,021</u> |
| <b>RESULTS</b>                 |                |                      |               |               |                     |                |
| Segment operating profit       | 18,726         | 31,838               | 457           | (3,875)       | 554                 | 47,700         |
| Unallocated corporate expenses |                |                      |               |               |                     | (10,147)       |
| Profit from operations         |                |                      |               |               |                     | 37,553         |
| Finance costs                  |                |                      |               |               |                     | (4,621)        |
| Net gain from investments      |                |                      |               |               |                     | 9,368          |
| Share of results of associates | <u>17</u>      |                      | <u>(977)</u>  |               | <u>4,783</u>        | <u>3,823</u>   |
| Profit before tax              |                |                      |               |               |                     | 46,123         |
| Tax expense                    |                |                      |               |               |                     | (11,486)       |
| Net profit for the period      |                |                      |               |               |                     | <u>34,637</u>  |

**9. VALUATION OF PROPERTY, PLANT AND EQUIPMENT**

The values of property, plant and equipment of the Group have been brought forward without amendment from the previous annual audited accounts.

**10. SUBSEQUENT EVENTS**

A subsidiary of the Company, Phili-Orient Lines (Penang) Sdn Bhd (POLPG) has been served with a petition pursuant to Section 218(1)(f) and/or (i) of the Companies Act, 1965 by the shareholders of POLPG. POLPG has instructed its solicitors to strike out the petition. The High Court at Penang has dismissed our striking out application on 18 February 2010 and the Company has decided to appeal the striking out to Court of Appeal. There are no other material subsequent events at the date of this report.

**11. EFFECT OF CHANGES IN COMPOSITION OF GROUP**

In the third quarter, the Company has entered into a Share Sale Agreement to dispose of its entire shareholding of 2,750,000 ordinary shares of RM1.00 each in MWE Optical Holdings Sdn Bhd, representing 55% equity interest for a total cash consideration of RM1.00.

During the quarter, Melati Mewah Sdn Bhd, the subsidiary of the Company, has acquired 450,000 ordinary shares of RM1.00 each in Versatile Development Sdn Bhd ("VDSB") for a cash consideration of RM9,271,800. The principal activity of VDSB is property development. VDSB intends to develop 6 units of residential bungalows on 6 pieces of freehold lands located in Ampang, Kuala Lumpur. The said lands measure a total area of 61,812 sq feet.

The subsidiary of the Company, USJ Embroidery Sdn Bhd had been struck off from the Register of Companies Commission of Malaysia pursuant to Section 308 of the Companies Act, 1965.





**12. CHANGES IN CONTINGENT LIABILITIES AND ASSETS**

There were no material changes in contingent liabilities and assets in the reporting quarter.

**13. REVIEW OF PERFORMANCE OF CURRENT QUARTER**

During the quarter, the Group registered total revenue of RM125 million, bringing the total revenue to RM491 million for financial year ended 2009. Both Garment and Lighting divisions contributed higher revenue for current reporting quarter whereas Pager divisions reported lower revenue as compared to preceding year corresponding quarter. The Group managed to record higher profit from operations at RM4.0 million, mainly attributed to better profit margins. The Group's pre-tax profit also reported higher at RM11.9 million as compared to RM4.8 million pre-tax loss in the preceding year corresponding quarter, partly attributed to higher gains from investments as well as better associates' results.

For the current financial year, the Group posted revenue of RM491 million, RM26.8 million higher as compared to preceding year. In tandem with the increase in revenue, the Group reported higher operating profit of RM37.6 million, 41% higher as compared to 2008. Besides, the Group also reported higher gains from investments as well as better contribution from its Hong Kong associates as compared to preceding financial year.

**14. COMPARISON WITH IMMEDIATE PRECEDING QUARTER ON MATERIAL CHANGES IN PROFIT BEFORE TAX**

The Group maintained its revenue at RM125 million for both current and preceding third quarters. For current reporting quarter, profit from operations was reported lower at RM4.0 million, mainly attributed to impairment for goodwill. However, the Group managed to maintain its net profit at RM10 million as compared to preceding third quarter, mainly derived from investment gain.

**15. PROSPECTS FOR FINANCIAL YEAR 2010**

With global economy showing sign of recovery, the Board expects the performance of the Group in the financial year 2010 to be encouraging.

**16. VARIANCE IN PROFIT FORECAST**

There was no profit forecast issued for the financial year.

**17. TAXATION**

The tax expense consists of:

|  | Fourth<br>Quarter<br><u>RM '000</u> | Current<br>Year-to-date<br><u>RM '000</u> |
|--|-------------------------------------|---|
| Current tax expense                    |                                     |   |
| - current period                       | 1,772                               | 9,918                                     |
| - (over)/underestimated in prior years | (203)                               | 947                                       |
| Deferred tax expense                   |                                     |   |
| - current period                       | 319                                 | 750                                       |
| - overestimated in prior years         | (13)                                | (129)                                     |
|  | <u>1,875</u>                        | <u>11,486</u>                             |

The numerical reconciliation between the tax expense and the product of accounting profit multiplied by the applicable tax rate is as follows:

|   | Fourth<br>Quarter<br><u>RM '000</u> | Current<br>Year-to-Date<br><u>RM '000</u> |
|---|-------------------------------------|---|
| Accounting profit (excluding share of results of associates)                            | <u>9,307</u>                        | <u>42,300</u>                             |
| Tax at the applicable tax rate of 25%   | 2,327                               | 10,575                                    |
| Tax effect of expenses not deductible in determining taxable profit                     | 2,524                               | 4,400                                     |
| Deferred tax assets arising from unused tax losses and unabsorbed capital allowance     | 881                                 | 1,366                                     |
| Tax effect of income not taxable in determining taxable profit                          | (1,975)                             | (3,234)                                   |
| Tax effect on utilisation of deductible temporary differences not previously recognised | 63                                  | (804)                                     |
| Tax effect of differences in tax rates  | (808)                               | (1,635)                                   |
| Real Property Gain Tax  | (921)                               | -   |
| Tax (over)/underestimated in prior years  | (216)                               | 818                                       |
|   | <u>1,875</u>                        | <u>11,486</u>                             |

**18. PROFIT/LOSS ON SALE OF UNQUOTED INVESTMENTS AND PROPERTIES**

Save for sales of properties in the ordinary course of business within the Group's Properties Division, there were no other material profits or losses on sale of properties and unquoted investments during the reporting quarter.

**19. PURCHASES AND DISPOSAL OF QUOTED SECURITIES**

During the reporting quarter, the Company purchased securities quoted on the Bursa Malaysia for a total consideration of RM0.3 million. During the financial year, the Company purchased securities quoted on the Bursa Malaysia for a total consideration of RM10.7 million and the Company disposed securities quoted on the Bursa Malaysia with a book value of RM2.0 million for a total consideration of RM2.6 million which gave rise to a gain of RM0.6 million. Save as disclosed, there were no other transactions involving quoted securities during the financial year. At 31 December 2009, quoted securities of the Group were as follows:

|                   |        |
|-------------------|--------|
|                   | RM'000 |
| At cost           | 23,897 |
| At carrying value | 23,897 |
| At market value   | 45,661 |

**20. STATUS OF CORPORATE PROPOSALS**

There were no corporate proposals announced or pending as at the date of making this report.

**21. GROUP BORROWINGS**

Particulars of Group borrowings at the end of the reporting quarter are as follows:

|                        |        |
|------------------------|--------|
|                        | RM'000 |
| Short term – unsecured | 5,135  |
| Short term – secured   | 34,884 |
| Long term – secured    | 20,862 |

Foreign borrowings as at 31 December 2009 included in the above are as follows:

| Currency          | Amount '000 | RM '000 |
|-------------------|-------------|---------|
| Australian Dollar | AUD 1       | 2       |
| Singapore Dollar  | SGD 213     | 513     |

The foreign borrowings were drawn by the foreign subsidiaries in their respective local currencies.

**22. SUMMARY OF OFF-BALANCE SHEET FINANCIAL INSTRUMENTS**

The Group has entered into foreign currency forward contracts to protect the Group against unfavourable exchange rate movements for transactions billed in foreign currencies. These forward contracts are not recognised in the financial statements at inception.

At 31 December 2009, the Group has entered into foreign currency forward contracts with the following contract amounts and maturities:

| Hedged item    | Contract Amount '000 | Average Contractual Rates | Amount to be settled RM '000 |
|----------------|----------------------|---------------------------|------------------------------|
| Trade payables | USD 1,030            | 3.46                      | 3,565                        |
|                | EURO 215             | 4.95                      | 1,064                        |

**23. COMPUTATION OF EARNINGS PER SHARE (“EPS”)**

Computation of the EPS is as follows:

|  | Current<br>Quarter<br><u>31.12.2009</u><br>RM'000 | Comparative<br>Quarter<br><u>31.12.2008</u><br>RM'000 | Cumulative<br>12 months<br><u>31.12.2009</u><br>RM'000 | Cumulative<br>12 months<br><u>31.12.2008</u><br>RM'000 |
|--|---|---|--|--|
| Net profit/(loss) for the period from:                                 |   |   |  |  |
| - Continuing operations  | 9,929   | (3,156)   | 33,037   | 18,949   |
| - Discontinued operations  | -   | -   | -  | (32)   |
| Net profit for the period  | <u>9,929</u>                                      | <u>(3,156)</u>  | <u>33,037</u>  | <u>18,917</u>  |
| No. of ordinary shares after deducting<br>treasury shares              | <u>231,204</u>                                    | <u>231,204</u>  | <u>231,204</u>   | <u>231,204</u>   |
| Basic EPS from:  |   |   |  |  |
| - Continuing operations  | 4.29  | (1.37)  | 14.29  | 8.19   |
| - Discontinued operations  | -   | -   | -  | (0.01)   |
| Total basic EPS attributable to equity<br>holders of the company (sen) | <u>4.29</u>                                       | <u>(1.37)</u>   | <u>14.29</u>   | <u>8.18</u>  |

**24. DIVIDEND**

The Board proposes a final dividend of 4% tax exempt which amounted to RM9.25 million for the financial year ended 31 December 2009 which is subject to approval of the shareholders at the forthcoming Annual General Meeting.

By Order of the Board

LIM KONG YOW  
Company Secretary  
25 February 2010