

MUI PROPERTIES BERHAD
Registration No. 196501000314 (6113-W)
(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT
FOR THE FOURTH QUARTER ENDED 30 JUNE 2024
(The figures are unaudited)

CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2024

	QUARTER ENDED		CUMULATIVE 12 MONTHS	
	30.6.2024 RM'000	30.6.2023 RM'000	30.6.2024 RM'000	30.6.2023 RM'000
Revenue	10,841	3,055	44,617	83,054
Cost of sales	(8,528)	(4,078)	(34,842)	(57,969)
Gross profit	2,313	(1,023)	9,775	25,085
Other income	11,948	37,745	14,688	40,390
Administrative expenses	(3,481)	(2,152)	(12,443)	(12,309)
Other expenses	(2,173)	239	(5,604)	(5,883)
Profit before taxation	8,607	34,809	6,416	47,283
Taxation	(781)	(263)	(1,495)	(5,994)
Profit after taxation	7,826	34,546	4,921	41,289
Profit after taxation attributable to:				
Owners of the Company	7,771	35,252	3,334	35,551
Non-controlling interest	55	(706)	1,587	5,738
	7,826	34,546	4,921	41,289
Earnings per share attributable to owners of the Company:	Sen	Sen	Sen	Sen
Basic/Diluted	1.05	4.76	0.45	4.80

The Condensed Consolidated Statements of Profit or Loss should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2023 and the accompanying explanatory notes attached to the interim financial statements.

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**CONDENSED CONSOLIDATED STATEMENTS OF OTHER COMPREHENSIVE INCOME
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2024**

	QUARTER ENDED		CUMULATIVE 12 MONTHS	
	30.6.2024 RM'000	30.6.2023 RM'000	30.6.2024 RM'000	30.6.2023 RM'000
Profit after taxation	7,826	34,546	4,921	41,289
Other comprehensive income net of tax:				
<i>Item that will not be reclassified subsequently to profit or loss</i>				
Revaluation of property	-	19,640	-	19,640
Fair value changes of equity instruments	(79)	(237)	(39)	396
<i>Item that will be reclassified subsequently to profit or loss</i>				
Foreign currency translation differences	1,840	(6,795)	3,033	(1,839)
Total other comprehensive income	1,761	12,608	2,994	18,197
Total comprehensive income for the financial period	9,587	47,154	7,915	59,486
Attributable to:				
Owners of the Company	1,761	47,299	2,994	53,187
Non-controlling interest	7,826	(145)	4,921	6,299
	9,587	47,154	7,915	59,486

The Condensed Consolidated Statements of Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2023 and the accompanying explanatory notes attached to the interim financial statements.

MUI PROPERTIES BERHAD
Registration No. 196501000314 (6113-W)
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CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 30 JUNE 2024

	30.6.2024	30.6.2023
	RM'000	RM'000
		(Audited)
ASSETS		
Non-Current Assets		
Property, plant and equipment	45,604	32,048
Investment properties	30,308	30,307
Inventories	28,876	28,876
Other investments	131,461	120,463
Amount owing by ultimate holding company	15,000	15,000
Deferred tax assets	887	1,104
	<u>252,136</u>	<u>227,798</u>
Current Assets		
Inventories	116,292	115,825
Contract costs	-	806
Trade and other receivables	31,050	33,983
Contract assets	3,406	27,231
Amount owing by ultimate holding company	490	490
Amount owing by a related company	420	250
Current tax assets	5,012	2,428
Deposits, bank balances and cash	86,691	74,967
	<u>243,361</u>	<u>255,980</u>
Assets held for sale	165	165
	<u>243,526</u>	<u>256,145</u>
TOTAL ASSETS	<u>495,662</u>	<u>483,943</u>
EQUITY AND LIABILITIES		
Equity Attributable To Owners Of The Company		
Share capital	162,468	162,468
Treasury shares	(6,301)	(6,301)
Reserves	12,781	9,787
Retained profits	185,727	182,393
	<u>354,675</u>	<u>348,347</u>
Non-Controlling Interest	95,211	93,624
Total Equity	<u>449,886</u>	<u>441,971</u>
Non-Current Liabilities		
Employee benefits	52	49
Deferred tax liabilities	8,127	8,020
	<u>8,179</u>	<u>8,069</u>
Current Liabilities		
Trade and other payables	26,856	30,184
Dividend payable	-	3,704
Contract liabilities	10,735	-
Current tax liabilities	6	15
	<u>37,597</u>	<u>33,903</u>
Total Liabilities	<u>45,776</u>	<u>41,972</u>
TOTAL EQUITY AND LIABILITIES	<u>495,662</u>	<u>483,943</u>
	RM	RM
Net assets per share attributable to owners of the Company	0.48	0.47

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2023 and the accompanying explanatory notes attached to the interim financial statements.

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**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2024**

	Attributable to Owners of the Company				Total RM'000	Non- Controlling Interest RM'000	Total Equity RM'000
	Share Capital RM'000	Treasury Shares RM'000	Non- Distributable				
			Reserves RM'000	Retained Profits RM'000			
At 1 July 2023	162,468	(6,301)	9,787	182,393	348,347	93,624	441,971
Profit for the financial period	-	-	-	3,334	3,334	1,587	4,921
Foreign currency translation differences	-	-	3,033	-	3,033	-	3,033
Fair value changes of equity instruments	-	-	(39)	-	(39)	-	(39)
Total comprehensive income/ (expenses)	-	-	2,994	3,334	6,328	1,587	7,915
At 30 June 2024	162,468	(6,301)	12,781	185,727	354,675	95,211	449,886
At 1 July 2022	162,468	(6,301)	(7,849)	154,251	302,569	95,533	398,102
Profit for the financial period	-	-	-	35,551	35,551	5,738	41,289
Foreign currency translation differences	-	-	(1,839)	-	(1,839)	-	(1,839)
Revaluation of property	-	-	19,079	-	19,079	561	19,640
Fair value changes of equity instruments	-	-	396	-	396	-	396
Total comprehensive income	-	-	17,636	35,551	53,187	6,299	59,486
Dividend paid	-	-	-	(7,409)	(7,409)	(8,208)	(15,617)
At 30 June 2023	162,468	(6,301)	9,787	182,393	348,347	93,624	441,971

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2023 and the accompanying explanatory notes attached to the interim financial statements.

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**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2024**

	CUMULATIVE 12 MONTHS	
	30.6.2024 RM'000	30.6.2023 RM'000
Operating Activities		
Profit before taxation	6,416	47,283
Net adjustments	(10,028)	(35,308)
Operating profit before working capital changes	(3,612)	11,975
Net changes in working capital	34,729	(9,357)
Cash from/(for) operations	31,117	2,618
Interest received	2,533	3,071
Net tax paid	(3,868)	(7,824)
Net cash from/(for) operating activities	29,782	(2,135)
Investing Activities		
Acquisition of a subsidiary	(10,515)	-
Acquisition of property, plant and equipment	(4,124)	(582)
Advance to a related company	-	(250)
Dividend received	48	24
Investment properties	-	(75)
Proceeds from disposal of other investments	-	55
Repayment from/ (Advance to) ultimate holding company	-	542
Withdrawal of term deposits with tenure of more than 3 months	1,958	(158)
Net cash (for)/from investing activities	(12,633)	(444)
Financing Activities		
Dividend paid	(3,705)	(3,705)
Dividend paid to non-controlling interest of a subsidiary	-	(8,208)
Net cash (for)/from financing activities	(3,705)	(11,913)
Net (decrease)/increase in cash and cash equivalents	13,444	(14,492)
Cash and cash equivalents at beginning of financial period		
As previously reported	69,009	83,098
Effects of exchange rate changes	(157)	403
As restated	68,852	83,501
Cash and cash equivalents at end of financial period	82,296	69,009

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2023 and the accompanying explanatory notes attached to the interim financial statements.

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A. NOTES TO THE INTERIM FINANCIAL REPORT

A1 Basis of Preparation

The condensed consolidated financial statements ("Condensed Report") has been prepared in accordance with Malaysian Financial Reporting Standards ("MFRS") 134 *Interim Financial Reporting*, paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad and the requirements of the Companies Act 2016 in Malaysia. The Condensed Report, other than for financial instruments had been prepared under the historical cost convention. Certain financial instruments are carried at fair value in accordance with MFRS 9 *Financial Instruments*.

The Condensed Report should be read in conjunction with the audited financial statements for the financial year ended 30 June 2023. The explanatory notes attached to the Condensed Report provide an explanation of events and transactions that are significant for an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2023.

A2 Significant Accounting Policies

The accounting standards adopted in the preparation of the Condensed Report are consistent with those adopted in the preparation of the Group's audited financial statements for the financial year ended 30 June 2023, except for the following:

MFRSs and/or IC Interpretations (Including The Consequential Amendments)	Effective date
MFRS 17: Insurance Contracts	1 January 2023
Amendments to MFRS 17: Insurance Contracts	1 January 2023
Amendments to MFRS 17: Initial Application of MFRS 17 and MFRS 9 - Comparative Information	1 January 2023
Amendment to MFRS 101: Disclosure of Accounting Policies	1 January 2023
Amendments to MFRS 108: Definition of Accounting Estimates	1 January 2023
Amendments to MFRS 112: Deferred Tax related to Assets and Liabilities	1 January 2023
Amendments to MFRS 112: International Tax Reform - Pillar Two Model Rules	1 January 2023

The adoption of the above accounting standards and/or interpretations (including the consequential amendments, if any) did not have any material impact on the Group's financial statements.

The Group has not applied in advance the following accounting standards and/or interpretations (including the consequential amendments, if any) that have been issued by the Malaysian Accounting Standards Board (MASB) but are not yet effective for the current financial year:

MFRSs and/or IC Interpretations (Including The Consequential Amendments)	Effective date
Amendment to MFRS 16: Lease Liability in a Sale and Leaseback	1 January 2024
Amendment to MFRS 101: Classification of Liabilities as Current or Non-current	1 January 2024
Amendment to MFRS 101: Non-current Liabilities with Covenants	1 January 2024
Amendment to MFRS 107 and MFRS 7 : Supplier Finance Arrangements	1 January 2024
Amendment to MFRS 121 : Lack of Exchangeability	1 January 2025
Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred

The adoption of the above accounting standards and/or interpretations (including the consequential amendments, if any) is expected to have no material impact on the financial statements of the Group upon their initial application.

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A3 Seasonal or Cyclical Factors

The business operations of the Group comprising mainly the development of Bandar Springhill in Negeri Sembilan are not affected by any seasonal factors.

A4 Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the financial period under review.

A5 Changes in Estimates

There were no changes in estimates of amounts reported in prior financial year, which may have a material effect during the financial period ended 30 June 2024.

A6 Debt and Equity Securities

As at 30 June 2024, the number of treasury shares held is 23,145,300 ordinary shares.

There were no issuances, repurchases and repayments of debt and equity securities, share buy-backs and share cancellations for the financial period ended 30 June 2024.

A7 Dividend Paid

CURRENT YEAR TO DATE
RM'000

Second interim dividend of RM0.005 per ordinary share in respect of financial year ended 30 June 2023, paid on 5 July 2023

3,705

A8 Operating Segments

Twelve months ended 30 June 2024

	Properties RM'000	Investment holding RM'000	Total RM'000	Elimination RM'000	Total RM'000
Revenue					
External revenue	44,569	48	44,617	-	44,617
	44,569	48	44,617	-	44,617
Segment Results					
Profit before taxation	2,826	3,590	6,416	-	6,416
Taxation	(1,495)	-	(1,495)	-	(1,495)
Profit after taxation	1,331	3,590	4,921	-	4,921
Assets					
Segment assets	345,254	144,508	489,762	-	489,762
Unallocated assets					5,900
Total assets					<u>495,662</u>

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A8 Operating Segments (Cont'd)

Twelve months ended 30 June 2023

	Properties RM'000	Investment holding RM'000	Total RM'000	Elimination RM'000	Total RM'000
Revenue					
External revenue	83,030	24	83,054	-	83,054
Inter-segment revenue	-	80,080	80,080	(80,080)	-
	83,030	80,104	163,134	(80,080)	83,054
Segment Results					
Profit before taxation	16,338	30,945	47,283	-	47,283
Taxation	(5,993)	(1)	(5,994)	-	(5,994)
Profit after taxation	10,345	30,944	41,289	-	41,289
Assets					
Segment assets	321,399	159,012	480,411	-	480,411
Unallocated assets	3,476	56	3,532	-	3,532
Total assets	324,875	159,068	483,943	-	483,943

A9 Events Subsequent to the End of the Financial Period

There were no material events subsequent to the financial period ended 30 June 2024 that have not been reflected in the interim financial statements for the said period as at the date of this report except for the corporate proposals described in Note B8.

A10 Changes in the Composition of the Group

There were no changes in the composition of the Group during the financial period ended 30 June 2024.

A11 Contingent Liabilities

	AS AT	
	30.6.2024 RM'000	30.06.2023 RM'000
Bank guarantees issued by a subsidiary to third parties for utility services	927	377

A12 Capital Commitments

There are no material capital commitments as at the date of this report.

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B. ADDITIONAL INFORMATION REQUIRED PURSUANT TO BURSA SECURITIES MAIN MARKET LISTING REQUIREMENTS

B1 Review of Performance of the Company and its Principal Subsidiaries

	QUARTER ENDED		Changes %	CUMULATIVE 12 MONTHS		Changes %
	30.6.2024 (Q4 FY24) RM'000	30.6.2023 (Q4 FY23) RM'000		30.6.2024 (12M FY24) RM'000	30.6.2023 (12M FY23) RM'000	
Revenue						
Properties	10,841	3,055	254.9	44,569	83,030	(46.3)
Investment holding	-	-	-	48	24	100.0
	10,841	3,055	254.9	44,617	83,054	(46.3)
(Loss)/Profit before taxation ("LBT/(PBT)")						
Properties	278	(4,521)	106.1	2,826	16,338	(82.7)
Investment holding	8,329	39,330	(78.8)	3,590	30,945	(88.4)
	8,607	34,809	(75.3)	6,416	47,283	(86.4)

Q4 FY24 vs Q4 FY23

Revenue in Q4 FY24 increased by RM7.7 million compared to Q4 FY23, rising to RM10.8 million from RM3.1 million. This growth was mainly driven by the higher construction progress and revenue recognition, particularly from the Springhill Industrial Park 1 (SIP 1) and PT1403, respectively, in Bandar Springhill, Negeri Sembilan.

The Group recorded a PBT of RM8.6 million in Q4 FY24 compared to a PBT of RM34.8 million in Q4 FY23. The decrease of PBT was mainly due to the lower fair value gain on an unquoted investment and net gain on foreign exchange in Q4 FY24.

12M FY24 vs 12M FY23

For 12M FY24, the Group's revenue of RM44.6 million, a decrease of RM38.4 million or 46.3% compared to 12M FY23. This decline was primarily due to reduced construction progress on ongoing development of progress of phases in Bandar Springhill, Negeri Sembilan. Furthermore, the phases E5-C (Aurora 2), E7-3 (Peony 2) and E5-B (Nebula), which contributed to a higher revenue in 12M FY23, are no longer key contributors in 12M FY24.

The Group's PBT for 12M FY24 was RM6.4 million, a significant decrease from the RM47.3 million recorded in 12M FY23. This decrease was primarily driven by lower revenue, a reduced fair value gain on an unquoted investment and a lower net gain on foreign exchange.

B2 Material Changes in the Quarterly Results Compared with the Results of the Preceding Quarter

	QUARTER ENDED		Changes %
	30.6.2024 (Q4 FY24) RM'000	31.3.2024 (Q3 FY24) RM'000	
Revenue			
Properties	10,841	8,206	32.1
Investment holding	-	1	(100.0)
	10,841	8,207	32
(Loss)/Profit before taxation ("LBT/(PBT)")			
Properties	278	27	929.6
Investment holding	8,329	(423)	2,069.0
	8,607	(396)	2,273.5

The revenue for Q4 FY24 was RM10.8 million, representing an increase of RM2.6 million from RM8.2 million in Q3 FY24. The increase was mainly due to the revenue recognition from PT1403.

The Group recorded an PBT of RM8.6 million for the current quarter compared to a LBT of RM0.4 million in Q3 FY24, mainly due to the fair value gain on unquoted investment.

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B3 Prospects for the Financial Year Ending 30 June 2025

On 10 July 2024, West Synergy Sdn Bhd (WSSB) successfully entered into a sale and purchase agreement with Antmed Malaysia Sdn Bhd, valued at RM80.8 million. Antmed Malaysia Sdn Bhd, a subsidiary of Shenzhen Antmed Company Limited, is a renowned Shenzhen-based manufacturer of medical instruments.

The partnership will significantly enhance the state of Negeri Sembilan's appeal as a medical hub thereby attracting other medical - related manufacturers and businesses.

In addition, we anticipate sustained demand, especially with the government's First-time Buyer Scheme offering stamp duty exemptions.

Given the growing demand for residential, a new residential project named ASTRAL featuring 117 link houses is expected to be launched.

B4 Variance of Actual Profit from Forecast Profit

Not applicable.

B5 Profit Before Taxation

Included in the profit before taxation were the followings items:

	QUARTER ENDED		Changes %	CUMULATIVE 12 MONTHS		Changes %
	30.6.2024 RM'000	30.6.2023 RM'000		30.6.2024 RM'000	30.6.2023 RM'000	
Depreciation	(113)	(51)	(121.6)	(470)	(375)	(25.3)
Dividend income	-	-	-	48	24	100.0
Property, plant & equipment written off	-	(26)	100.0	-	(26)	100.0
Fair value gain/(loss) on other investments	9,584	26,809	(64.3)	9,584	26,809	(64.3)
Interest income	873	552	58.2	3,470	2,946	17.8
Impairment on property, plant & equipment	-	(4,027)	100.0	-	(4,027)	100.0
Net gain/(loss) on foreign exchange	(25)	15,489	(100.2)	(1,227)	10,341	(111.9)
Gain/(loss) on disposal of property, plant & equipment	(7)	-	(100.0)	(7)	-	(100.0)
Rental income	307	346	(11.3)	925	692	33.7

B6 Trade Receivables

(a) Trade receivables are generally on 30 to 90 days terms.

(b) The ageing analysis of trade receivables of the Group is as follows:

	30.6.2024 RM'000	AS AT 30.06.2023 RM'000	Changes %
	Not past due	11,600	
Past due			
1 to 30 days	7,722	877	780.5
31 to 60 days	904	4,618	(80.4)
61 to 90 days	899	146	515.8
91 to 120 days	916	-	100.0
More than 120 days	1,163	113	929.2
	<u>23,204</u>	<u>19,819</u>	<u>17.1</u>

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B7 Taxation

Taxation comprises:

	QUARTER ENDED		Changes %	CUMULATIVE 12 MONTHS		Changes %
	30.6.2024 RM'000	30.6.2023 RM'000		30.6.2024 RM'000	30.6.2023 RM'000	
Current taxation	(554)	(122)	(354.1)	(1,700)	(5,782)	70.6
Overprovision in the previous financial year	(19)	(1)	(1,800.0)	413	(57)	824.6
Deferred taxation	(208)	(140)	(48.6)	(208)	(155)	(34.2)
	<u>(781)</u>	<u>(263)</u>	<u>(197.0)</u>	<u>(1,495)</u>	<u>(5,994)</u>	<u>75.1</u>

The current tax charge for the financial year ended 30 June 2024 is lower than the statutory rate of tax applicable mainly due to losses incurred by certain subsidiaries where no group relief are available.

B8 Status of Corporate Proposals

The Group has not announced any corporate proposals which have not been completed as at the date of this report, other than as disclosed below.

- (a) On 26 June 2023, the Company announced that Cesuco Trading Limited, a wholly-owned subsidiary of the Company entered into a share purchase agreement ("SPA") with LVH Hospitality Management Limited for the acquisition of 1,000 ordinary shares representing the entire issued share capital of Flamepro Limited for a total purchase consideration of GBP1,750,000 ("Proposed Acquisition").

The Proposed Acquisition has been completed on 3 July 2023 in accordance with the terms and conditions of the SPA.

- (b) On 29 November 2023, the Company announced that its indirect 60%-owned subsidiary, West Synergy Sdn Bhd ("WSSB") entered into a joint venture agreement ("JVA") with Century Marque Sdn Bhd to jointly undertake a development of semi-detached factories and detached factories on a piece of freehold land held under Geran 159972, Lot 8318, Mukim Jimah, Daerah Port Dickson, Negeri Sembilan measuring approximately 25.23 hectares.
- (c) On 10 July 2024, the Company announced that WSSB, a 60%-owned subsidiary of Peristal Enterprise Sdn Bhd, which in turn is a wholly-owned subsidiary of Company has entered into a sale and purchase agreement with Antmed Malaysia Sdn Bhd. The agreement pertains to the disposal of 53 acres out of 79 acres of the land located in Bandar Springhill held under Geran 159976, Lot 8322, Mukim Jimah, Daerah Port Dickson, Negeri Sembilan for a total cash consideration of RM80,803,800. The proposed disposal is pending completion.

B9 Earnings/(Loss) Per Share

- (a) Basic earnings per share

The basic earnings per share is calculated by dividing the profit/(loss) attributable to owners of the Company with the weighted average number of shares in issue during the financial period as follows:

	QUARTER ENDED		CUMULATIVE 12 MONTHS	
	30.6.2024	30.6.2023	30.6.2024	30.6.2023
Profit for the financial period attributable to owners of the Company (RM'000)	7,771	35,252	3,334	35,551
Weighted average number of ordinary shares in issue ('000)	740,915	740,915	740,915	740,915
Earnings/(Loss) per share (sen)	<u>1.05</u>	<u>4.76</u>	<u>0.45</u>	<u>4.80</u>

- (b) Diluted earnings per share is not disclosed as there is no dilutive potential ordinary shares.

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B10 Group Borrowings

As at 30 June 2024, there were no group borrowings.

B11 Derivative Financial Instruments

There are no derivative financial instruments as at the date of this report.

B12 Fair Value Changes of Financial Liabilities

As at 30 June 2024, the Group did not have any financial liabilities measured at fair value through profit or loss.

B13 Material Litigation

On 10 May 2024, West Synergy Sdn Bhd ("WSSB" or "Plaintiff"), a 60%-owned subsidiary of the Company filed two Writ of Summons and Statement of Claims against Portland Arena Sdn Bhd ("PASB" or "Defendant") in the Shah Alam High Court. These were related to disputes arising from PASB's delays in completing the works under the Letters of Award for Package E6 and Package E5 dated 15 November 2021 and 5 July 2022, respectively (read together with the PAM Contract 2006) ("Projects"), which led to the termination of PASB's employment under the contracts. WSSB is seeking damages in excess of RM8 million and RM7 million for Package E6 and Package E5 respectively.

On 1 July 2024 and 11 July 2024, WSSB and PASB have, by mutual consent, entered into a Consent Order for Package E6 and Package E5 respectively, agreeing to a stay of proceedings pending arbitration, with no order as to costs.

As the extent of damages for recoverability cannot be conclusively determined at this time, it will depend on the outcome of the legal proceedings. The Company will make the necessary announcements to Bursa Malaysia Securities Berhad as material developments occur.

B14 Dividend

Second interim dividend of RM0.005 per ordinary share in respect of financial year ended 30 June 2023, paid on 5 July 2023

CURRENT YEAR TO DATE
RM'000
<u>3,705</u>

B15 Auditors' Report

The auditors' report on the financial statements for the financial year ended 30 June 2023 was unmodified.

BY ORDER OF THE BOARD
MUI PROPERTIES BERHAD

Lee Chik Siong
Wong Shuk Fuen
Joint Company Secretaries

Date: 30 August 2024