

Muda Holdings Berhad (10427 A)
Unaudited Condensed Consolidated Income Statement
For the Three-Month Period Ended 31 March 2010

	Note	Individual Quarter		Cumulative Quarter	
		Current Year	Preceding Year	Current Year To	Preceding Year
		Quarter	Corresponding	Date	Corresponding
		31.3.2010	Quarter 31.3.2009 (restated)	31.3.2010	Period 31.3.2009 (restated)
		RM'000	RM'000	RM'000	RM'000
Revenue		216,131	141,645	216,131	141,645
Cost of sales		(175,010)	(124,356)	(175,010)	(124,356)
Gross profit		<u>41,121</u>	<u>17,289</u>	<u>41,121</u>	<u>17,289</u>
Other income		4,701	5,552	4,701	5,552
Distribution expenses		(13,541)	(9,664)	(13,541)	(9,664)
Administration expenses		(14,482)	(11,880)	(14,482)	(11,880)
Other expenses		(1,884)	(974)	(1,884)	(974)
Finance costs		(3,521)	(4,076)	(3,521)	(4,076)
Share of (loss)/profit of associate companies		(161)	16	(161)	16
Profit/(Loss) before taxation		<u>12,233</u>	<u>(3,737)</u>	<u>12,233</u>	<u>(3,737)</u>
Income tax expense	B 5	(1,776)	(985)	(1,776)	(985)
Profit/(Loss) for the period		<u>10,457</u>	<u>(4,722)</u>	<u>10,457</u>	<u>(4,722)</u>
Profit/(Loss) attributable to:					
Owners of the Company		8,232	(4,747)	8,232	(4,747)
Non-controlling interest		2,225	25	2,225	25
Profit/(Loss) for the period		<u>10,457</u>	<u>(4,722)</u>	<u>10,457</u>	<u>(4,722)</u>
Earnings/(Loss) per share attributable to owners of the Company:					
Basic, for profit/(loss) from operations (Sen)	B13(a)	<u>2.78</u>	<u>(1.62)</u>	<u>2.78</u>	<u>(1.62)</u>
Diluted, for profit/(loss) from operations (Sen)	B13(b)	<u>2.74</u>	<u>(1.61)</u>	<u>2.74</u>	<u>(1.61)</u>

The Unaudited Condensed Consolidated Income Statement should be read in conjunction with audited financial statements for year ended 31 December 2009 and accompanying explanatory notes attached to interim financial statements.

Muda Holdings Berhad (10427 A)
Unaudited Condensed Consolidated Statement of Comprehensive Income
For the Three-Month Period Ended 31 March 2010

Note	Individual Quarter		Cumulative Quarter	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Period
	31.3.2010 RM'000	31.3.2009 RM'000	31.3.2010 RM'000	31.3.2009 RM'000
Profit/(Loss) for the period	10,457	(4,722)	10,457	(4,722)
Other comprehensive income/(loss), net of tax				
Foreign currency translation differences for foreign operations	(3,000)	1,198	(3,000)	1,198
Total comprehensive income/(loss) for the period	<u>7,457</u>	<u>(3,524)</u>	<u>7,457</u>	<u>(3,524)</u>
Total comprehensive income/(loss) attributable to:				
Owners of the Company	5,706	(3,505)	5,706	(3,505)
Non-controlling interest	1,751	(19)	1,751	(19)
Total comprehensive income/(loss) for the period	<u>7,457</u>	<u>(3,524)</u>	<u>7,457</u>	<u>(3,524)</u>

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with audited financial statements for year ended 31 December 2009 and accompanying explanatory notes attached to interim financial statements.

Muda Holdings Berhad (10427 A)
Unaudited Condensed Consolidated Statement of Financial Position
As At 31 March 2010

	Note	AS AT 31-3-2010 RM'000	AS AT 31-12-2009 (restated) RM'000
ASSETS			
Non-Current Assets			
Property, plant and equipment		487,306	483,808
Prepaid land lease payments		17,104	17,583
Capital work-in-progress		104,524	84,256
Investment properties		9,775	9,775
Investment in associate companies		315	277
Deferred tax assets		19,560	19,789
		<u>638,584</u>	<u>615,488</u>
Current Assets			
Inventories		127,815	115,500
Trade receivables		152,075	148,288
Other receivables		29,158	16,557
Amount due from associate companies		1,602	1,853
Tax recoverable		1,593	1,525
Held-for-trading investments		2,702	2,819
Cash and bank balances, deposits and short term placements		36,036	26,228
		<u>350,981</u>	<u>312,770</u>
TOTAL ASSETS		<u><u>989,565</u></u>	<u><u>928,258</u></u>
EQUITY AND LIABILITIES			
Equity attributable to owners of the Company			
Share capital	A10	148,561	147,992
Share premium		5,594	5,541
Reserves		85,881	88,518
Unappropriated profit		276,293	267,623
		<u>516,329</u>	<u>509,674</u>
Non-Controlling Interest		18,261	16,510
Total Equity		<u>534,590</u>	<u>526,184</u>
Non-Current Liabilities			
Finance lease liabilities		16,897	13,544
Borrowings	B9	51,940	22,786
Provision for retirement benefits		11,753	11,125
Deferred tax liabilities		17,490	17,564
		<u>98,080</u>	<u>65,019</u>
Current Liabilities			
Trade payables		20,817	17,579
Other payables		48,337	56,471
Finance lease liabilities		8,537	8,146
Provision for retirement benefits		1,075	1,291
Borrowings	B9	275,706	252,305
Tax payable		2,341	1,263
Derivative liabilities		82	-
		<u>356,895</u>	<u>337,055</u>
Total Liabilities		<u>454,975</u>	<u>402,074</u>
TOTAL EQUITY AND LIABILITIES		<u><u>989,565</u></u>	<u><u>928,258</u></u>
Net Assets per Share (RM)		1.80	1.78

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with audited financial statements for year ended 31 December 2009 and accompanying explanatory notes attached to interim financial statements.

Muda Holdings Berhad (10427 A)
Unaudited Condensed Consolidated Statement Of Changes In Equity
For The Three-Month Period Ended 31 March 2010

	← Attributable to Owners of the Company →					Unappro- -priated Profit RM'000	Total RM'000	Non-Controlling Interest RM'000	Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Share Option Reserve RM'000	Exchange Fluctuation Reserve RM'000	Revaluation Reserve RM'000				
At 1 January 2010, restated	147,992	5,541	697	7,246	80,575	267,623	509,674	16,510	526,184
-Effect of adopting FRS 139	-	-	-	-	-	293	293	-	293
Restated balance	147,992	5,541	697	7,246	80,575	267,916	509,967	16,510	526,477
Total comprehensive income/(loss) for the period	-	-	-	(2,526)	(145)	8,377	5,706	1,751	7,457
Issuance of shares under the ESOS	569	14	-	-	-	-	583	-	583
Share options granted under ESOS	-	-	73	-	-	-	73	-	73
Transfer to share premium for share options exercised	-	39	(39)	-	-	-	-	-	-
At 31 March 2010	148,561	5,594	731	4,720	80,430	276,293	516,329	18,261	534,590
	-	-	-	-	-	-	-	-	-
At 1 January 2009	146,551	5,216	400	4,059	58,919	236,425	451,570	14,239	465,809
Total comprehensive income/(loss) for the period	-	-	-	1,242	(121)	(4,626)	(3,505)	(19)	(3,524)
Issuance of shares under the ESOS	63	1	-	-	-	-	64	-	64
Share options granted under ESOS	-	-	271	-	-	-	271	-	271
At 31 March 2009	146,614	5,217	671	5,301	58,798	231,799	448,400	14,220	462,620

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with audited financial statements for year ended 31 December 2009 and accompanying explanatory notes attached to interim financial statements.

Muda Holdings Berhad (10427 A)
Unaudited Condensed Consolidated Statement of Cash Flows

	3 Months Ended 31-3-2010 RM'000	3 Months Ended 31-3-2009 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(Loss) before taxation	12,233	(3,737)
Adjustments For :-		
Non-cash items	<u>13,747</u>	<u>12,212</u>
Operating profit before working capital changes	25,980	8,475
Changes in working capital:-		
Net change in current assets	(30,201)	39,579
Net change in current liabilities	16,124	(25,439)
Retirement benefits paid	(343)	(657)
Tax paid	(598)	(1,628)
Tax refund	30	10
Dividend received	38	50
Interest paid	(3,084)	(3,686)
Interest received	65	67
Net cash generated from operating activities	<u>8,011</u>	<u>16,771</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital work-in-progress incurred	(29,718)	(8,704)
Purchase of property, plant & equipment	(3,940)	(1,159)
Proceeds from disposal of property, plant & equipment	837	338
Proceeds from disposal of investments	300	-
Proceeds from disposal of assets held for sale	-	922
Purchase of investments	(51)	(50)
Proceeds from disposal of an associate company	12	-
Net cash used in investing activities	<u>(32,560)</u>	<u>(8,653)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issuance of shares	583	64
Net change in borrowings	<u>32,223</u>	<u>17,204</u>
Net cash generated from financing activities	<u>32,806</u>	<u>17,268</u>
CASH AND CASH EQUIVALENTS		
Net increase	8,257	25,386
Effect of exchange rate changes	(490)	171
At beginning of financial period	<u>(6,894)</u>	<u>(17,200)</u>
At end of financial period	<u>873</u>	<u>8,357</u>
	-	

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with audited financial statements for year ended 31 December 2009 and accompanying explanatory notes attached to interim financial statements.

Notes

A. Explanatory Notes Pursuant to FRS 134

1. Basis of Preparation

The interim financial statements have been prepared under historical cost convention except for revaluation of properties included within property, plant and equipment, prepaid land lease payments and investment properties which are stated at fair values.

The interim financial statements are unaudited and have been prepared in accordance with requirements of FRS 134: Interim Financial Reporting issued by Malaysian Accounting Standards Board ("MASB") and Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad. It should be read in conjunction with audited financial statements for year ended 31 December 2009.

2. Changes in Accounting Policies

(a) Adoption of new and revised Financial Reporting Standards ("FRSs"), Amendments to FRSs and IC Interpretations

Significant accounting policies adopted by the Group in this interim financial statements are consistent with those of the audited financial statements for year ended 31 December 2009, except for adoption of the following new and revised FRSs, Amendments to FRSs and IC Interpretations for financial period beginning 1 January 2010:-

FRSs, Amendments to FRSs and IC Interpretations

Amendments to FRS 1	- First-time Adoption of Financial Reporting Standards
Amendments to FRS 2	- Share-based Payment - Vesting Conditions and Cancellations
Amendments to FRS 5	- Non-Current Assets Held for Sale and Discontinued Operations
FRS 7	- Financial Instruments: Disclosures
Amendment to FRS 7	- Financial Instruments: Disclosures
FRS 8	- Operating Segments
Amendment to FRS 8	- Operating Segments
FRS 101 (Revised)	- Presentation of Financial Statements
Amendment to FRS 107	- Statement of Cash Flows
Amendment to FRS 108	- Accounting Policies, Changes in Accounting Estimates and Errors
Amendment to FRS 110	- Events After the Reporting Period
Amendment to FRS 116	- Property, Plant and Equipment
Amendment to FRS 117	- Leases
Amendment to FRS 118	- Revenue
Amendment to FRS 119	- Employee Benefits
Amendment to FRS 120	- Accounting for Government Grants and Disclosure of Government Assistance
FRS 123	- Borrowing Costs
Amendment to FRS 123	- Borrowing Costs
Amendment to FRS 127	- Consolidated and Separate Financial Statements
Amendment to FRS 128	- Investments in Associates
Amendments to FRS 132	- Financial Instruments: Presentation
Amendment to FRS 134	- Interim Financial Reporting
Amendment to FRS 136	- Impairment of Assets
Amendments to FRS 138	- Intangible Assets
FRS 139	- Financial Instruments: Recognition and Measurement
Amendments to FRS 139	- Financial Instruments: Recognition and Measurement
Amendment to FRS 140	- Investment Property
IC Interpretation 10	- Interim Financial Reporting and Impairment
IC Interpretation 14	- FRS 119 - The limit on a Defined Benefit Asset, Minimum Funding Requirements and Their Interaction

(b) FRSs, Amendments to FRSs and IC Interpretations Issued but Not Adopted

The following FRSs, Amendments to FRSs and IC Interpretations which are effective for financial period beginning on or after 1 January 2010 are not applicable to the Group:-

FRS 4	- Insurance Contracts
Amendment to FRS 129	- Financial Reporting in Hyperinflationary Economies
Amendment to FRS 131	- Interests in Joint Ventures
IC Interpretation 9	- Reassessment of Embedded Derivatives
IC Interpretation 11	- FRS 2 - Group and Treasury Share Transactions
IC Interpretation 13	- Customer Loyalty Programmes

The following are the standards and IC Interpretations which are not yet effective and have not been early adopted by the Group, which are mandatory for financial period beginning on or after 1 July 2010:-

FRS 1	- First-time Adoption of Financial Reporting Standards
Amendments to FRS 2	- Share-Based Payment
FRS 3	- Business Combinations
Amendments to FRS 5	- Non-Current Assets Held for Sale and Discontinued Operations
FRS 127	- Consolidated and Separate Financial Statements
Amendments to FRS 138	- Intangible Assets
Amendments to IC Interpretation 9	- Reassessment of Embedded Derivatives
IC Interpretation 12	- Service Concession Arrangements
IC Interpretation 15	- Agreements for the Construction of Real Estate
IC Interpretation 16	- Hedges of a Net Investment in a Foreign Operation
IC Interpretation 17	- Distributions of Non-Cash Assets to Owners

Adoption of these new and revised FRSs, Amendments to FRS and IC Interpretations will have no material impact on financial statements of the Group, except for the following:-

FRS 8 Operating Segments

FRS 8 replaces FRS 114²⁰⁰⁴: Segmental Reporting for which the Group's segment reporting was based on a primary reporting format of business segments and a secondary reporting format of geographical segments. With the adoption of FRS 8, the Group's segment reporting has been changed to operating segments based on the internal reports that are regularly reviewed by the Group's chief operating decision maker in order to allocate resources to the segments and to assess their performance.

The new format of presentation with comparatives are shown in Note A8.

FRS 101 (revised) Presentation of Financial Statements

Before adoption of the revised FRS 101, the components of the financial statements presented consisted of a balance sheet, an income statement, a statement of changes in equity, a cash flow statement and notes to the financial statements. After adoption of the revised FRS 101 in 2010, the components of the interim financial statements presented consist of a statement of financial position, a statement of comprehensive income, a statement of changes in equity, a statement of cash flows and notes to the financial statements.

All non-owner changes in equity previously presented in the consolidated statement of changes in equity are now presented in the statement of comprehensive income as components in other comprehensive income. The Group presents the statement of comprehensive income in two statements: a statement displaying components of profit or loss (separate income statement) and a second statement beginning with profit or loss and displaying components of other comprehensive income (statement of comprehensive income). The total comprehensive income for the period is presented as a one-line item in the statement of changes in equity.

Comparative information has been re-presented in order to conform with the revised standard. This standard only affects the presentation aspects and does not have any impact on the financial position and results of the Group.

Amendment to FRS 117 Leases

Prior to the adoption of the Amendment to FRS 117, short term leasehold lands were treated as operating leases. The considerations paid were classified and presented as prepaid land lease payments in the statement of financial position. With the adoption of the Amendment to FRS 117, the classification of a leasehold land as a finance lease or an operating lease is based on the extent to which risks and rewards incident to the ownership lie.

Effective from 1 Jan 2010, the Group classifies leasehold land with unexpired lease period of fifty years or more as finance lease and the change has been accounted for retrospectively and the comparatives have been restated as follows:-

<u>31 December 2009</u>	<u>As previously stated</u> <u>RM'000</u>	<u>Reclassification</u> <u>RM'000</u>	<u>Revaluation</u> <u>RM'000</u>	<u>As restated</u> <u>RM'000</u>
Prepaid land lease payments	49,240	(32,429)	772	17,583
Property, plant and equipment	449,158	32,429	2,221	483,808
Revaluation Reserve	78,909		1,666	80,575
Unappropriated profit	266,851		772	267,623
Deferred tax liabilities	17,009		555	17,564

Leasehold lands were revalued by C H Williams Talhar & Wong in 2009.

FRS 123 Borrowing Costs

FRS 123 (Revised) eliminates the option available under the previous version of FRS 123 to recognise all borrowing costs immediately as an expense. Therefore, the Group and the Company will capitalise borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset as part of the cost of that asset.

FRS 139 Financial Instruments: Recognition and Measurement

FRS 139 establishes principles for recognising and measuring financial assets, financial liabilities and some contracts to buy and sell non-financial items. By virtue of the exemption in paragraph 103AB of FRS 139, the impact on the financial statements upon first adoption of this standard as required by paragraph 30(b) of FRS 108, Accounting Policies, Changes in Accounting Estimates and Errors is not disclosed, if any.

3. Comments about Seasonal or Cyclical Factors

Prices of Group's products are affected by cyclical nature of international paper prices.

4. Unusual Items due to their Nature, Size or Incidence

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows during financial period ended 31 March 2010.

5. Changes in Estimates

There were no material changes in estimates of amounts reported in prior interim period which would have a material effect on current financial period.

6. Debt and Equity Securities

The Company did not implement any scheme involving issuance of debt or equity securities or shares buyback during current financial period ended 31 March 2010 except for 1,028,500 and 109,700 ordinary shares of RM0.50 each issued at RM 0.51 and RM0.53 per share respectively under Muda Holdings Berhad Employees' Share Option Scheme.

7. Dividend Paid

There were no dividends paid during the period under review.

8. Operating Segment Information

The segment information for current financial period is as follows:-

<u>Period ended 31 March 2010</u>	<u>Manufacturing</u> <u>RM'000</u>	<u>Trading</u> <u>RM'000</u>	<u>Others</u> <u>RM'000</u>	<u>Elimination</u> <u>RM'000</u>	<u>Total</u> <u>RM'000</u>
Revenue					
External revenue	167,996	48,132	3	-	216,131
Intersegment revenue	43,075	55,262	-	(98,337)	-
Total revenue	211,071	103,394	3	(98,337)	216,131
Segment Profit/(Loss)	13,852	4,239	(750)	(1,491)	15,850
Interest income					65
Finance costs					(3,521)
Share of loss of associate					(161)
Profit before taxation					12,233
Period ended 31 March 2009 (restated)					
Revenue					
External revenue	112,750	28,473	423	-	141,646
Intersegment revenue	29,857	27,669	149	(57,675)	-
Total revenue	142,607	56,142	572	(57,675)	141,646
Segment Profit/(Loss)	1	692	(1,286)	849	256
Interest income					67
Finance costs					(4,076)
Share of profit of associate					16
Loss before taxation					(3,737)

9. Material Events Subsequent to the End of the Current Financial Period

There were no material events subsequent to end of the current financial period.

10. Changes in Composition of the Group

(a) During the quarter, the Group has disposed off its 50% investment in a foreign associate company, Will-San Pte. Ltd.. The disposal has no significant impact on financial position of the Group.

(b) Century Cans Manufacturing Sdn Bhd, Muda Indah (M) Sdn Bhd and Mudapack Sdn Bhd were dissolved on 5 May 2010 and the dissolution has no significant financial impact to the Group.

11. Changes in Contingent Liabilities and Contingent Assets

Guarantees given to financial institutions and suppliers, for credit facilities granted or supply of goods and services to subsidiary companies

31.3.2010	31.12.2009
RM'000	RM'000
790,638	778,549

12. Capital Commitment

Amount of capital commitments for purchase of property, plant and equipment not provided for in the interim financial statements as at 31 March 2010 are as follows:

Approved and contracted for
Approved but not contracted for

RM'000
85,288
33,967
119,255

13. Related Party Transactions

There were no related party transactions during the quarter.

B. Explanatory Notes Pursuant to Appendix 9B of The Listing Requirements of Bursa Malaysia Securities Berhad**1 Performance Review**

Recovery in major economies is driving demand for paper which resulted in increased selling price and reduction of import options and spurred greater demand for products of the Group.

2 Comparison with Preceding Quarter

The Group reported revenue of RM 216.13 million and profit before tax of RM 12.23 million. The 4.8% increase in revenue is due to improved selling prices for Group's products. Margins remained as in last quarter despite better selling price due to higher material cost. Profit after tax was lower than the preceding quarter due to recognition of deferred tax asset in the preceding quarter which is non-recurring.

3 Commentary on Prospects

Improvement in the economy will continue to drive consumption of goods and services which augurs well for demand for products of the Group. The Board is confident the Group will report a better profit for the year.

4 Profit Forecast or Profit Guarantee

There is no profit forecast or profit guarantee issued.

5 Income Tax Expense

Current taxation
Deferred taxation
Total income tax expense

Current Quarter	Year To date
RM'000	RM'000
1,613	1,613
163	163
1,776	1,776

The Group's current tax charge is disproportionate to statutory rate due to availability of unabsorbed business losses, unutilised capital allowances, reinvestment allowance and absence of group tax relief.

6 Sales of Unquoted Investments and Properties

There were no sales of unquoted investments and properties during current financial period.

7 Quoted Securities

(a) Details of purchases and disposals of quoted securities for financial period ended 31 March 2010 are as follows:-

(i) Total Purchases
(ii) Total Disposals
(iii) Gain on Disposal

Current Quarter	Year To date
RM'000	RM'000
51	51
(208)	(208)
15	15

(b) Details of investment in quoted securities as at 31 March 2010:-

(i) At Cost
(ii) At Book Value
(iii) At Market Value

As At 31.3.2010	As At 31.12.2009
RM'000	RM'000
3,130	3,287
2,702	2,566
2,702	2,859

8 Corporate Proposals

There is no outstanding corporate proposal.

9 Borrowings

	As At 31.3.2010 RM'000	As At 31.12.2009 RM'000
Short Term Borrowings		
Secured	1,868	1,766
Unsecured	273,838	250,539
	<u>275,706</u>	<u>252,305</u>
Long Term Borrowings		
Secured	1,418	1,562
Unsecured	50,522	21,224
	<u>51,940</u>	<u>22,786</u>
	<u>327,646</u>	<u>275,091</u>

All Malaysian subsidiaries within the Group have no foreign currency borrowings.

Borrowings of foreign subsidiaries in their respective currencies as at 31-3-2010 are shown below:-

	Amount '000
(i) Singapore Dollar	SGD 1,410
(ii) Hong Kong Dollar	HKD 806

10 Derivative Financial Instruments

Details of outstanding derivative financial instruments as at 31 March 2010:-

Type of Derivatives	Contract/ Notional Value (RM'000)	Fair Value (RM'000)	Gain/(Loss) on Fair Value Changes (RM'000)	Purpose
Forward exchange contract -Maturing within 2 months	5,110	5,028	(82)	Hedging for contracted purchases

11 Changes in Material Litigation

There were no material litigations pending as at 12 May 2010.

12 Dividend

There were no dividends declared for financial period ended 31 March 2010.

13 Earnings/(Loss) Per Share

a) Basic

Basic earnings/(loss) per share is calculated by dividing profits/(loss) for the period attributable to owners of the Company by weighted average number of ordinary shares in issue during the period:-

	Individual Quarter 3 Months Ended		Cumulative Quarter 12 Months Ended	
	31.3.2010 RM'000	31.3.2009 RM'000	31.3.2010 RM'000	31.3.2009 RM'000
Profit/(Loss) attributable to owners of the Company	8,232	(4,747)	8,232	(4,747)
Weighted average number of ordinary shares in issue	296,411	293,199	296,411	293,199
Basic earnings/(loss) per share (Sen)	<u>2.78</u>	<u>(1.62)</u>	<u>2.78</u>	<u>(1.62)</u>

b) Diluted

For purpose of calculating diluted earnings/(loss) per share, profit/(loss) for the period attributable to owners of the Company and weighted average number of ordinary shares in issue during the period have been adjusted for dilutive effects of share options granted to employees:-

	Individual Quarter 3 Months Ended		Cumulative Quarter 12 Months Ended	
	31.3.2010 RM'000	31.3.2009 RM'000	31.3.2010 RM'000	31.3.2009 RM'000
Profit/(Loss) attributable to owners of the Company	8,232	(4,747)	8,232	(4,747)
Weighted average number of ordinary shares in issue	296,411	293,199	296,411	293,199
Effect of dilution - ESOS	3,557	1,332	3,557	1,332
Adjusted weighted average number of ordinary shares in issue	<u>299,968</u>	<u>294,531</u>	<u>299,968</u>	<u>294,531</u>
Diluted earnings/(loss) per share (Sen)	<u>2.74</u>	<u>(1.61)</u>	<u>2.74</u>	<u>(1.61)</u>

14. Auditors' Report on Preceding Annual Financial Statements

The auditors' report on financial statements for year ended 31 December 2009 was not qualified.

BY ORDER OF THE BOARD

Goh Ching Yee, Janet
Secretary
19-May-10