

Muda Holdings Berhad (10427 A)
Unaudited Condensed Consolidated Income Statements
For the Year Ended 31 December 2009

	Note	Individual Quarter		Cumulative Quarter	
		Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Period
		31.12.2009 RM'000	31.12.2008 RM'000	31.12.2009 RM'000	31.12.2008 RM'000
Revenue		206,134	163,443	702,920	782,315
Cost of sales		(167,526)	(137,267)	(585,590)	(626,755)
Gross Profit		<u>38,608</u>	<u>26,176</u>	<u>117,330</u>	<u>155,560</u>
Other income		6,767	10,746	21,211	23,221
Selling and distribution costs		(9,717)	(8,127)	(35,003)	(37,411)
Administrative expenses		(14,828)	(12,444)	(52,719)	(51,775)
Other expenses		(7,264)	(1,463)	(10,790)	(11,161)
Finance costs		(3,487)	(3,882)	(14,508)	(17,155)
Share of profit of associates		(40)	19	95	19
Profit Before Taxation		<u>10,039</u>	<u>11,025</u>	<u>25,616</u>	<u>61,298</u>
Income tax expense	B 5	16,240	(9,936)	14,252	(10,054)
Profit for The Period		<u><u>26,279</u></u>	<u><u>1,089</u></u>	<u><u>39,868</u></u>	<u><u>51,244</u></u>
Attributable to:					
Equity holders of the Company		24,618	(1,672)	37,058	45,545
Minority interests		1,661	2,761	2,810	5,699
		<u><u>26,279</u></u>	<u><u>1,089</u></u>	<u><u>39,868</u></u>	<u><u>51,244</u></u>
Earnings Per Share Attributable to Equity Holders of the Company:					
Basic, for profit from operations (Sen)	B13(a)	<u><u>8.33</u></u>	<u><u>(0.58)</u></u>	<u><u>12.60</u></u>	<u><u>15.80</u></u>
Diluted, for profit from operations (Sen)	B13(b)	<u><u>8.26</u></u>	<u><u>(0.57)</u></u>	<u><u>12.49</u></u>	<u><u>15.60</u></u>

The Unaudited Condensed Consolidated Income Statements should be read in conjunction with audited financial statements for year ended 31 December 2008 and accompanying explanatory notes attached to interim financial statements.

Muda Holdings Berhad (10427 A)
Unaudited Condensed Consolidated Balance Sheet
As At 31 December 2009

	Note	AS AT 31-12-2009 RM'000	AS AT 31-12-2008 RM'000
ASSETS			
Non-Current Assets			
Property, plant and equipment		449,158	445,879
Prepaid land lease payments		49,240	47,322
Capital work-in-progress		84,256	39,962
Investment properties		9,775	9,790
Investment in associate companies		277	179
Other investments		2,743	2,489
Deferred tax assets		19,788	2,872
		<u>615,237</u>	<u>548,493</u>
Current Assets			
Inventories		115,500	132,934
Trade receivables		148,288	139,653
Other receivables		16,557	11,436
Other investments		77	-
Amount due from associate companies		1,853	1,702
Assets held for sale		-	830
Tax recoverable		1,528	1,604
Cash and cash equivalents		26,228	21,791
		<u>310,031</u>	<u>309,950</u>
TOTAL ASSETS		<u><u>925,268</u></u>	<u><u>858,443</u></u>
EQUITY AND LIABILITIES			
Equity holders of the Company			
Share capital	A10	147,992	146,551
Share premium		5,541	5,216
Reserves		86,853	63,378
Unappropriated profit		266,837	236,425
		<u>507,223</u>	<u>451,570</u>
Minority Interests		<u>16,510</u>	<u>14,239</u>
Total Equity		<u><u>523,733</u></u>	<u><u>465,809</u></u>
Non-Current Liabilities			
Finance lease liabilities		13,544	9,176
Borrowings	B9	22,787	23,685
Provision for retirement benefits		11,125	10,475
Deferred taxation		17,009	14,554
Deferred income		-	2
		<u>64,465</u>	<u>57,892</u>
Current Liabilities			
Borrowings	B9	252,305	262,536
Trade payables		21,166	17,592
Other payables		52,902	45,717
Finance lease liabilities		8,146	5,170
Provision for retirement benefits		1,290	1,749
Tax payable		1,261	1,978
		<u>337,070</u>	<u>334,742</u>
Total Liabilities		<u><u>401,535</u></u>	<u><u>392,634</u></u>
TOTAL EQUITY AND LIABILITIES		<u><u>925,268</u></u>	<u><u>858,443</u></u>
Net Assets per Share (RM)		1.77	1.59

The Unaudited Condensed Consolidated Balance Sheet should be read in conjunction with audited financial statements for year ended 31 December 2008 and accompanying explanatory notes attached to interim financial statements

Muda Holdings Berhad (10427 A)
Unaudited Condensed Consolidated Statement Of Changes In Equity
For The Year Ended 31 December 2009

	← Attributable to Equity Holders of the Company →					Unappro- -priated Profit RM'000	Minority Interest RM'000	Total Equity RM'000	
	Share Capital RM'000	Share Premium RM'000	Share Option Reserve RM'000	Exchange Fluctuation Reserve RM'000	Revaluation Reserve RM'000				Total RM'000
At 1 January 2008, restated	142,453	4,772	-	6,303	59,906	197,016	410,450	11,215	421,665
Currency translation differences	-	-	-	(2,244)	-	-	(2,244)	203	(2,041)
Realisation of revaluation reserve upon depreciation of revalued assets	-	-	-	-	(544)	544	-	-	-
Realisation of revaluation reserve upon disposal of investment properties	-	-	-	-	(443)	443	-	-	-
Net profit for the period	-	-	-	-	-	45,545	45,545	5,699	51,244
Acquisition of additional interest from minority shareholders	-	-	-	-	-	-	-	(3,018)	(3,018)
Issuance of shares by subsidiary to minority shareholders	-	-	-	-	-	-	-	1,090	1,090
Issuance of shares under the ESOS	4,098	101	-	-	-	-	4,199	-	4,199
Share options granted under ESOS	-	-	743	-	-	-	743	-	743
Transfer to share premium for share options exercised	-	343	(343)	-	-	-	-	-	-
Dividend paid to shareholders	-	-	-	-	-	(7,123)	(7,123)	-	(7,123)
Dividend paid to minority interest	-	-	-	-	-	-	-	(950)	(950)
At 31 December 2008	146,551	5,216	400	4,059	58,919	236,425	451,570	14,239	465,809
At 1 January 2009	146,551	5,216	400	4,059	58,919	236,425	451,570	14,239	465,809
Revaluation of assets in the year	-	-	-	-	23,867	-	23,867	-	23,867
Currency translation differences	-	-	-	3,257	-	-	3,257	101	3,358
Exchange reserve realised on deconsolidation	-	-	-	(69)	-	-	(69)	-	(69)
Realisation of revaluation reserve upon depreciation of revalued assets	-	-	-	-	(685)	685	-	-	-
Transfer to deferred taxation	-	-	-	-	(3,192)	-	(3,192)	-	(3,192)
Net profit for the period	-	-	-	-	-	37,058	37,058	2,810	39,868
Issuance of shares under the ESOS	1,441	44	-	-	-	-	1,485	-	1,485
Share options granted under ESOS	-	-	578	-	-	-	578	-	578
Transfer to share premium for share options exercised	-	281	(281)	-	-	-	-	-	-
Dividend paid to shareholders	-	-	-	-	-	(7,331)	(7,331)	-	(7,331)
Dividend paid to minority interest	-	-	-	-	-	-	-	(640)	(640)
At 31 December 2009	147,992	5,541	697	7,247	78,909	266,837	507,223	16,510	523,733

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with audited financial statements for year ended 31 December 2008 and accompanying explanatory notes attached to interim financial statements.

Muda Holdings Berhad (10427 A)
Unaudited Condensed Consolidated Cash Flow Statement

	12 Months Ended 31-12-2009 RM'000	12 Months Ended 31-12-2008 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	25,616	61,298
Adjustments For :-		
Non-cash items	<u>57,546</u>	<u>57,413</u>
Operating profit before working capital changes	83,162	118,711
Changes in working capital:-		
Net change in current assets	4,510	(13,883)
Net change in current liabilities	3,919	(1,548)
Retirement benefits paid	(2,002)	(1,062)
Tax paid	(3,938)	(5,613)
Tax refund	50	964
Dividend paid	(7,971)	(8,072)
Dividend received	5	43
Interest paid	(12,943)	(15,594)
Interest received	255	410
Net cash generated from operating activities	<u>65,047</u>	<u>74,356</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital work-in-progress incurred	(47,593)	(62,418)
Purchase of property, plant & equipment	(6,807)	(9,492)
Purchase of leasehold land	(3,839)	-
Proceeds from disposal of property, plant & equipment	1,302	12,982
Proceeds from disposal of investments	1,568	1,955
Proceeds from issuance of shares to minority interests	-	1,089
Proceeds from disposal of assets held for sale	922	650
Proceeds from disposal of investment properties	-	449
Purchase of investments	(1,344)	(1,995)
Acquisition of minority interests	-	(3,170)
Acquisition of associate company	-	(217)
Disposal of subsidiary company, net of cash disposed	-	886
Net cash used in investing activities	<u>(55,791)</u>	<u>(59,281)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issuance of shares	1,485	4,199
Net change in borrowings	(2,053)	(24,581)
Net cash generated from/(used in) financing activities	<u>(568)</u>	<u>(20,382)</u>
CASH AND CASH EQUIVALENTS		
Net increase/(decrease)	8,688	(5,307)
Effect of exchange rate changes	1,618	(1,373)
At beginning of financial period	(17,200)	(10,520)
At end of financial period	<u>(6,894)</u>	<u>(17,200)</u>

The Unaudited Condensed Consolidated Cash Flow Statement should be read in conjunction with audited financial statements for year ended 31 December 2008 and accompanying explanatory notes to interim financial statements.

Notes

A. Explanatory Notes Pursuant to FRS 134

1. Basis of Preparation

The interim financial statements have been prepared under historical cost convention except for revaluation of properties included within property, plant and equipment, prepaid land lease payments and investment properties which are stated at fair values.

The interim financial statements are unaudited and have been prepared in accordance with requirements of FRS 134: Interim Financial Reporting issued by Malaysian Accounting Standards Board ("MASB") and Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad. It should be read in conjunction with audited financial statements for year ended 31 December 2008.

2. Changes in Accounting Policies

Accounting policies adopted by the Group in this interim financial statements are consistent with those of the audited financial statements for year ended 31 December 2008.

The following Financial Reporting Standards ("FRSs") and IC Interpretations were issued but not yet effective, have not been early adopted by the Group:-

FRSs and IC Interpretations

Amendments to FRS 1	- First-time Adoption of Financial Reporting Standards
FRS 1 (#)	- First-time Adoption of Financial Reporting Standards
Amendments to FRS 2	- Share-based Payment
	- Vesting Conditions and Cancellations
Amendments to FRS 2 (#)	- Share-Based Payment
FRS 3 (#)	- Business Combinations
FRS 4	- Insurance Contracts
Amendments to FRS 5	- Non-Current Assets Held for Sale and Discontinued Operations
Amendments to FRS 5 (#)	- Non-Current Assets Held for Sale and Discontinued Operations
FRS 7	- Financial Instruments: Disclosures
Amendment to FRS 7	- Financial Instruments: Disclosures
FRS 8	- Operating Segments
Amendment to FRS 8	- Operating Segments
FRS 101	- Presentation of Financial Statements (Revised)
Amendment to FRS 107	- Statement of Cash Flows (formerly known as Cash Flow Statements)
Amendment to FRS 108	- Accounting Policies, Changes in Accounting Estimates and Errors
Amendment to FRS 110	- Events After the Reporting Period (formerly known as Events After the Balance Sheet Date)
Amendment to FRS 116	- Property, Plant and Equipment
Amendment to FRS 117	- Leases
Amendment to FRS 118	- Revenue
Amendment to FRS 119	- Employee Benefits
Amendment to FRS 120	- Accounting for Government Grants and Disclosure of Government Assistance
FRS 123	- Borrowing Costs
Amendment to FRS 123	- Borrowing Costs
Amendment to FRS 127	- Consolidated and Separate Financial Statements
FRS 127 (#)	- Consolidated and Separate Financial Statements
Amendment to FRS 128	- Investments in Associates
Amendment to FRS 129	- Financial Reporting in Hyperinflationary Economies
Amendment to FRS 131	- Interests in Joint Ventures
Amendments to FRS 132	- Financial Instruments: Presentation
Amendment to FRS 134	- Interim Financial Reporting
Amendment to FRS 136	- Impairment of Assets
Amendments to FRS 138	- Intangible Assets
Amendments to FRS 138 (#)	- Intangible Assets
FRS 139	- Financial Instruments: Recognition and Measurement
Amendments to FRS 139	- Financial Instruments: Recognition and Measurement
Amendment to FRS 140	- Investment Property
IC Interpretation 9	- Reassessment of Embedded Derivatives
Amendments to IC Interpretation 9 (#)	- Reassessment of Embedded Derivatives
IC Interpretation 10	- Interim Financial Reporting and Impairment
IC Interpretation 11	- FRS 2 - Group and Treasury Share Transactions
IC Interpretation 12 (#)	- Service Concession Arrangements
IC Interpretation 13	- Customer Loyalty Programmes
IC Interpretation 14	- FRS 119 - The limit on a Defined Benefit Asset, Minimum Funding Requirements and Their Interaction
IC Interpretation 15 (#)	- Agreements for the Construction of Real Estate
IC Interpretation 16 (#)	- Hedges of a Net Investment in a Foreign Operation
IC Interpretation 17 (#)	- Distributions of Non-Cash Assets to Owners

All the above Amendments, IC Interpretations and FRSs will be effective for accounting period beginning on or after 1 January 2010, other than FRS 8 and those marked with (#) which will be applicable to accounting period beginning on or after 1 July 2009 and 1 July 2010 respectively. Existing FRS1, FRS3, FRS127 as well as FRS201₂₀₀₄ will be withdrawn upon adoption of new requirements effective from 1 July 2010

FRS 1, 4, 129, 131, IC Interpretation 9, 11, 12, 13, 15, 16 and 17 are not expected to be relevant to operations of the Group and the other FRSs, amendments to FRSs, and IC Interpretations will be adopted in the annual financial statements of the Group and of the Company for the financial year commencing 1 January 2010 and adoption of these revised FRSs, Amendments to FRS and IC Interpretations will have no material impact on financial statements of the Group and the Company in the period of initial application except for the following:-

FRS 7 Financial Instruments: Disclosures

FRS 7 and the consequential Amendment to FRS 101 - Presentation of Financial Statements require disclosure of information about significance of financial instruments for the Group's and of the Company's financial position and performance, nature and extent of risks arising from financial instruments and objectives, policies and processes for managing capital.

FRS 8 Operating Segments

FRS 8, which replaces FRS 114₂₀₀₄ - Segment Reporting, requires identification of operating segments based on internal reports that are regularly reviewed by the Group's chief operating decision maker in order to allocate resources to the segments and to assess their performance. Currently, the Group identifies two sets of segments (business and geographical) using a risks and rewards approach, with the Group's system of internal financial reporting to key management personnel serving only as the starting point for the identification of such segments.

FRS 123 Borrowing Costs

FRS 123 (Revised) eliminates the option available under the previous version of FRS 123 to recognise all borrowing costs immediately as an expense. The Group and the Company shall capitalise borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset as part of the cost of that asset.

FRS 139 Financial Instruments: Recognition and Measurement

FRS 139 establishes principles for recognising and measuring financial assets, financial liabilities and some contracts to buy and sell non-financial items. By virtue of the exemption in paragraph 103AB of FRS 139, the impact on the financial statements upon first adoption of this standard as required by paragraph 30(b) of FRS 108, Accounting Policies, Changes in Accounting Estimates and Errors is not disclosed, if any.

3. Auditors' Report on Preceding Annual Financial Statements

The auditors' report on financial statements for year ended 31 December 2008 was not qualified.

4. Segmental Information

	12 Months Ended	
	31.12.2009	31.12.2008
	RM'000	RM'000
Segment Revenue		
Paper Milling	534,711	609,713
Paper Packaging	272,613	312,402
Trading	137,842	164,817
Investments, Management & Others	42,673	36,425
	987,839	1,123,357
Elimination of inter-segment sales	(284,919)	(341,042)
	<u>702,920</u>	<u>782,315</u>
Segmental Results		
Paper Milling	27,682	57,180
Paper Packaging	12,018	8,315
Trading	2,949	11,407
Investments, Management & Others	21,195	20,149
	63,844	97,051
Elimination	(24,070)	(19,027)
Segment results	<u>39,774</u>	<u>78,024</u>
Interest income	255	410
Finance costs	(14,508)	(17,155)
Share of profits of associate	95	19
Profit before taxation	<u>25,616</u>	<u>61,298</u>

5. Unusual Items due to their Nature, Size or Incidence

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows during financial year ended 31 December 2009.

6. Changes in Estimates

There were no material changes in estimates of amounts reported in prior interim period which would have a material effect on current financial quarter.

7. Comments about Seasonal or Cyclical Factors

Prices of Group's products are affected by cyclical nature of international paper prices.

8. Dividend Paid

A First and Final tax exempt dividend of 2.5 sen (5%) per 50 sen share amounting to RM 7,330,684 (2007: 2.5 sen (5%) per share amounting to RM 7,122,659) in respect of financial year ended 31 December 2008 was paid on 15 July 2009.

9. Carrying Amount of Revalued Assets

During the year, freehold land and buildings and leasehold buildings in Malaysia, Singapore, Australia and China were revalued by C H Williams Talhar & Wong, Dennis Wee Realty Pte Ltd, R.G Furney Projects Pty Ltd and Qing Yuan Xin Hua Real Estate Appraisal Co. Ltd respectively.

The properties were valued at RM 234,678,361 and RM 2,215,696 of revaluation deficit were debited to income statement and surplus of RM 23,867,435 were credited to revaluation reserves in the quarter ended 31 December 2009. Net assets is increased by RM 0.073 per share as result of the revaluation.

Except for above mentioned properties, carrying amount of plant and equipment and prepaid land lease payments have been brought forward without amendment from financial statements for year ended 31 December 2008.

10. Debt and Equity Securities

The Company did not implement any scheme involving issuance of debt or equity securities or shares buyback during current financial year ended 31 December 2009 except for 2,102,500 and 779,700 ordinary shares of RM0.50 each issued at RM 0.51 and RM0.53 per share respectively under Muda Holdings Berhad Employees' Share Option Scheme.

11. Changes in Composition of the Group

a. The Company has announced proposed voluntary liquidation of the following wholly-owned subsidiaries on the respective dates:

<u>Company</u>	<u>Date of announcement</u>
Mudapack Sdn. Bhd.	16 February 2009
Muda Indah (M) Sdn. Bhd.	16 February 2009
Muda Century Oleo Sdn. Bhd.	16 February 2009
Century Cans Manufacturing Sdn. Bhd.	18 August 2009
Bumtra Jaya Sdn. Bhd.	24 November 2009
Century Packaging Industry Sdn. Bhd.	24 November 2009
Chiyoda Muda Packaging Sdn. Bhd.	24 November 2009

Liquidation of these subsidiaries will not have any significant impact on the financial position of the Group.

b. During the quarter, the Group has written off its 55% investment in a dormant foreign subsidiary company, Muda Jaya Corporation Ltd. due to loss of effective control over the company. The exclusion of this foreign subsidiary company from consolidation has resulted in a gain of RM 435,341 to the Group.

12. Capital Commitment

Amount of capital commitments for purchase of property, plant and equipment not provided for in the interim financial statements as at 31 December 2009 is as follows:

Approved and contracted for	RM'000
	79,150
Approved but not contracted for	68,059
	<u>147,209</u>

13. Changes in Contingent Liabilities and Contingent Assets

	31.12.2009	31.12.2008
	RM'000	RM'000
Guarantees given to financial institutions and suppliers, for credit facilities granted or supply of goods and services to subsidiary companies	778,549	815,504

14. Subsequent Events

There were no material events subsequent to end of the current quarter.

15. Related Party Transactions

There were no related party transactions during the quarter.

B. Explanatory Notes Pursuant to Appendix 9B of The Listing Requirements of Bursa Malaysia Securities Berhad

1 Performance Review

Revenue for the year is 10.1% lower as compared with last year and despite the lower revenue, the Group reported a pre-tax profit of RM 25.65 million due to improvement in profitability of both the Paper Milling and Packaging Division. Lower revenue for the year is attributable to weak demand and selling price for products of the Group during the first half year arising from continued economic slowdown. However, economic recovery during the second half of the year resulted in higher demand and selling prices of the products of the Group.

The Group reported after tax profit of RM 39.90 million due to recognition of deferred tax assets of RM 18.28 million as a result of improved financial performance of the Paper Packaging Division.

2 Comparison with Preceding Quarter

Total revenue for the quarter under review is 7.2% higher than the preceding quarter. Revenue from Paper Milling Division was 3.6% lower due to lower volume despite higher selling price. However, revenue from Paper Packaging Division and Trading Division improved by 4.4% and 24.1% respectively due to favourable demand. Despite improved revenue, higher material costs resulted in lower profit margin for the quarter under review.

3 Commentary on Prospects

Even though 2010 will continue to be challenging, the Board expects the Group to remain profitable.

4 Profit Forecast or Profit Guarantee

There is no profit forecast or profit guarantee issued.

5 Income Tax Expense

	Current Quarter RM'000	Year To date RM'000
Current taxation	1,758	3,404
Deferred taxation	(17,998)	(17,656)
Total income tax expense	<u>(16,240)</u>	<u>(14,252)</u>

The Group's current tax charge is disproportionate to statutory rate due to availability of unabsorbed business losses, unutilised capital allowances, reinvestment allowance and absence of group tax relief. The tax income position is mainly due to recognition of RM24.86 million of deferred tax assets not recognised in prior years.

6 Sales of Unquoted Investments and Properties

There were no sales of unquoted investments and properties during current financial year.

7 Quoted Securities

(a) Details of purchases and disposals of quoted securities for financial year ended 31 December 2009 are as follows:-

	Current Quarter RM'000	Year To date RM'000
(i) Total Purchases	539	11,262
(ii) Total Disposals	(2,036)	(10,683)
(iii) Total (Loss)/Gain on Disposal	(237)	(264)

(b) Details of investment in quoted securities as at 31 December 2009:-

	As At 31.12.2009 RM'000	As At 31.12.2008 RM'000
(i) At Cost	5,924	5,514
(ii) At Book Value	5,203	3,909
(iii) At Market Value	5,475	3,852

8 Corporate Proposals

There is no outstanding corporate proposal.

9 Borrowings

	As At 31.12.2009 RM'000	As At 31.12.2008 RM'000
Short Term Borrowings		
Secured	1,766	1,309
Unsecured	250,539	261,227
	<u>252,305</u>	<u>262,536</u>
Long Term Borrowings		
Secured	1,562	1,751
Unsecured	21,225	21,934
	<u>22,787</u>	<u>23,685</u>
	<u>275,092</u>	<u>286,221</u>

All Malaysian subsidiaries within the Group have no foreign currency borrowings.

Borrowings of foreign subsidiaries in their respective currencies as at 31-12-2009 are shown below:-

	<u>Amount</u> '000
(i) Singapore Dollar	1,361
(ii) Hong Kong Dollar	755

10 Off Balance Sheet Financial Instruments

As at 18 February 2010, amount of forward exchange contracts with licensed banks to hedge sales and purchases amounted to RM2.02 million and RM3.28 million respectively. Maturity periods for these contracts ranged between 1 week to 2 months from above date.

11 Changes in Material Litigation

There were no material litigations pending as at 18 February 2010.

12 Dividend

The Board is recommending a First and Final tax exempt dividend of 2.5 sen (5%) per 50 sen share amounting to RM 7,399,608 [2008: 2.5 sen (5%) per share amounting to RM 7,327,553] for financial year ended 31 December 2009.

13 Earnings Per Share

a) Basic

Basic earnings per share is calculated by dividing profits for the period attributable to equity holders of the Company by weighted average number of ordinary shares in issue during the period:-

	Individual Quarter 3 Months Ended		Cumulative Quarter 12 Months Ended	
	31.12.2009 RM'000	31.12.2008 RM'000	31.12.2009 RM'000	31.12.2008 RM'000
Profit attributable to equity holders of the Company	24,618	(1,672)	37,058	45,545
Weighted average number of ordinary shares in issue	295,706	290,581	294,103	288,332
Basic earnings per share (Sen)	<u>8.33</u>	<u>(0.58)</u>	<u>12.60</u>	<u>15.80</u>

b) Diluted

For purpose of calculating diluted earnings per share, profit for the period attributable to equity holders of the Company and weighted average number of ordinary shares in issue during the period have been adjusted for dilutive effects of share options granted to employees:-

	Individual Quarter 3 Months Ended		Cumulative Quarter 12 Months Ended	
	31.12.2009 RM'000	31.12.2008 RM'000	31.12.2009 RM'000	31.12.2008 RM'000
Profit attributable to equity holders of the Company	24,618	(1,672)	37,058	45,545
Weighted average number of ordinary shares in issue	295,706	290,581	294,103	288,332
Effect of dilution - ESOS	2,300	3,387	2,697	3,688
Adjusted weighted average number of ordinary shares in issue	<u>298,006</u>	<u>293,968</u>	<u>296,800</u>	<u>292,020</u>
Diluted earnings per share (Sen)	<u>8.26</u>	<u>(0.57)</u>	<u>12.49</u>	<u>15.60</u>

BY ORDER OF THE BOARD

Goh Ching Yee, Janet
Secretary
25-Feb-10