



**MAGNUM BERHAD (24217-M)**  
(Incorporated in Malaysia)

**INTERIM FINANCIAL STATEMENTS**  
**FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2023**

**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**

	3 months ended		12 months ended	
	31.12.2023	31.12.2022	31.12.2023	31.12.2022
	RM'000	RM'000	RM'000	RM'000
Revenue	556,347	538,894	2,159,926	2,031,100
Cost of sales	(462,046)	(462,744)	(1,835,775)	(1,715,976)
Gross profit	94,301	76,150	324,151	315,124
Other income	3,855	7,000	13,267	10,958
Administrative expenses	(9,358)	(9,041)	(41,613)	(40,410)
Other expenses	(18,465)	(8,024)	(62,978)	(80,037)
<b>Operating profit</b>	<b>70,333</b>	<b>66,085</b>	<b>232,827</b>	<b>205,635</b>
Finance costs	(11,173)	(9,678)	(44,394)	(45,777)
<b>Profit before tax</b>	<b>59,160</b>	<b>56,407</b>	<b>188,433</b>	<b>159,858</b>
Income tax expense	(22,410)	(19,222)	(61,442)	(58,782)
<b>Profit for the financial period</b>	<b>36,750</b>	<b>37,185</b>	<b>126,991</b>	<b>101,076</b>
<b>Other comprehensive income</b>				
Foreign currency translation	22	15	-	(19)
Change in fair value of financial assets at fair-value-through-other comprehensive income	(4)	(27)	17	(324)
	18	(12)	17	(343)
<b>Total comprehensive income for the financial period</b>	<b>36,768</b>	<b>37,173</b>	<b>127,008</b>	<b>100,733</b>
<b>Profit for the financial period attributable to:</b>				
Owners of the Company	36,555	37,478	125,769	100,605
Non-controlling interests	195	(293)	1,222	471
	<b>36,750</b>	<b>37,185</b>	<b>126,991</b>	<b>101,076</b>
<b>Total comprehensive income for the financial period attributable to:</b>				
Owners of the Company	36,573	37,466	125,786	100,262
Non-controlling interests	195	(293)	1,222	471
	<b>36,768</b>	<b>37,173</b>	<b>127,008</b>	<b>100,733</b>
<b>Earnings per share attributable to owners of the Company (sen per share) :</b>				
Basic	2.54	2.61	8.75	7.00

These condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2022 and the accompanying explanatory notes attached to these interim financial statements.

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 31 DECEMBER 2023

	(UNAUDITED) AS AT 31.12.2023 RM'000	(AUDITED) AS AT 31.12.2022 RM'000
<b>Assets</b>		
<b>Non-current assets</b>		
Property, plant and equipment	64,917	59,164
Right-of-use assets	14,364	15,061
Investment properties	513	519
Investment securities	395,493	398,494
Intangible assets	2,738,270	2,738,287
Deferred tax assets	1,663	5,545
	<u>3,215,220</u>	<u>3,217,070</u>
<b>Current assets</b>		
Inventories	861	985
Investment securities	23,095	22,565
Receivables	94,175	72,957
Tax recoverable	4,770	9,264
Deposits, cash and bank balances	174,232	191,357
	<u>297,133</u>	<u>297,128</u>
<b>Total Assets</b>	<b><u>3,512,353</u></b>	<b><u>3,514,198</u></b>
<b>Equity and liabilities</b>		
<b>Equity attributable to owners of the Company</b>		
Share capital	2,154,357	2,154,357
Treasury Shares	(1,163)	(1,163)
Reserves	284,858	238,117
<b>Shareholders' equity</b>	<u>2,438,052</u>	<u>2,391,311</u>
<b>Non-controlling interests</b>	<u>21,415</u>	<u>20,266</u>
<b>Total equity</b>	<u>2,459,467</u>	<u>2,411,577</u>
<b>Non-current liabilities</b>		
Borrowings	623,891	704,114
Lease liabilities	3,341	4,005
Deferred tax liabilities	2,581	1,215
	<u>629,813</u>	<u>709,334</u>
<b>Current liabilities</b>		
Borrowings	153,006	189,930
Lease liabilities	1,676	1,394
Payables	267,362	200,921
Tax payable	1,029	1,042
	<u>423,073</u>	<u>393,287</u>
<b>Total liabilities</b>	<u>1,052,886</u>	<u>1,102,621</u>
<b>Total equity and liabilities</b>	<b><u>3,512,353</u></b>	<b><u>3,514,198</u></b>
<b>Net assets per share attributable to owners of the Company (RM)</b>	<b><u>1.70</u></b>	<b><u>1.66</u></b>

These condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2022 and the accompanying explanatory notes attached to these interim financial statements.

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 DECEMBER 2023**

	----- Attributable to Owners of the Company -----					NON- CONTROLLING INTERESTS RM'000	TOTAL EQUITY RM'000
	----- Non-distributable -----						
	SHARE CAPITAL RM'000	OTHER RESERVES RM'000	TREASURY SHARES RM'000	RETAINED PROFITS RM'000			
<b>At 1 January 2022</b>	2,154,357	(567,181)	(1,163)	776,851	21,329		2,384,193
Total comprehensive income for the financial period	-	(343)	-	100,605	471		100,733
Realisation of fair value loss on Malaysian Government Securities upon maturity	-	45	-	-	-		45
Dividends paid	-	-	-	(71,860)	(1,532)		(73,392)
Acquisition of additional investment in a subsidiary company from non-controlling interest	-	-	-	-	(2)		(2)
<b>At 31 December 2022</b>	<b>2,154,357</b>	<b>(567,479)</b>	<b>(1,163)</b>	<b>805,596</b>	<b>20,266</b>		<b>2,411,577</b>
<b>At 1 January 2023</b>	2,154,357	(567,479)	(1,163)	805,596	20,266		2,411,577
Total comprehensive income for the financial period	-	17	-	125,769	1,222		127,008
Dividends paid	-	-	-	(79,045)	(73)		(79,118)
<b>At 31 December 2023</b>	<b>2,154,357</b>	<b>(567,462)</b>	<b>(1,163)</b>	<b>852,320</b>	<b>21,415</b>		<b>2,459,467</b>

These condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2022 and the accompanying explanatory notes attached to these interim financial statements.

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2023

	12 months ended	
	31.12.2023	31.12.2022
	RM'000	RM'000
<b>OPERATING ACTIVITIES</b>		
Profit before tax	188,433	159,858
Adjustments for:		
Non-cash items	9,343	12,585
Non-operating items	37,643	35,264
Operating cash flows before working capital changes	<u>235,419</u>	<u>207,707</u>
Changes in working capital:		
Inventories	125	307
Receivables	(21,218)	(20,356)
Payables	67,560	33,064
Cash flows generated from operations	<u>281,886</u>	<u>220,722</u>
Finance cost paid	(375)	(391)
Income tax refund	2,284	31
Income tax paid	(53,999)	(43,690)
<b>Net cash flows generated from operating activities</b>	<u>229,796</u>	<u>176,672</u>
<b>INVESTING ACTIVITIES</b>		
Proceeds from disposal of :		
- property, plant and equipment	233	210
- investment securities	4,947	-
- other investment	-	10,000
Purchase of :		
- property, plant and equipment	(13,614)	(6,999)
- investment securities	(1,995)	-
- other investment	-	(10,145)
- additional shares in a subsidiary	-	(2)
Dividend received from quoted investments	-	142
Movement in cash deposits pledged	4,746	(74)
Interest received	6,411	4,771
<b>Net cash flows generated from/ (used in) investing activities</b>	<u>728</u>	<u>(2,097)</u>
<b>FINANCING ACTIVITIES</b>		
Dividends paid to shareholders	(79,045)	(71,860)
Dividends paid to non-controlling interests	(73)	(1,532)
Prepayment of lease liabilities	(1,772)	(1,645)
Repayment of medium term notes	(117,500)	(55,000)
Interest paid	(43,671)	(45,613)
Transaction cost paid	(842)	(318)
<b>Net cash flows used in financing activities</b>	<u>(242,903)</u>	<u>(175,968)</u>
<b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>	<u>(12,379)</u>	<u>(1,393)</u>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR</b>	<u>174,877</u>	<u>176,270</u>
<b>CASH AND CASH EQUIVALENTS AT END OF FINANCIAL YEAR</b>	<u><b>162,498</b></u>	<u><b>174,877</b></u>
Cash and cash equivalents consist of :		
Deposits, cash and bank balances	174,232	191,357
Cash deposits pledged	(11,734)	(16,480)
	<u><b>162,498</b></u>	<u><b>174,877</b></u>

These condensed consolidated statements of cash flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2022 and the accompanying explanatory notes attached to these interim financial statements.

**A EXPLANATORY NOTES PURSUANT TO MFRS 134****A1 Basis of Preparation**

The interim financial statements are unaudited and have been prepared in compliance with the requirements of Malaysian Financial Reporting Standard ("MFRS") 134 : Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB") and Chapter 9 paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The unaudited interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2022. The explanatory notes attached to the unaudited interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2022.

**A2 Significant Accounting Policies**

The significant accounting policies and methods of computation applied in the unaudited interim financial statements are consistent with those adopted in the most recent annual financial statement for the year ended 31 December 2022, except for the adoption of the following amendments to MFRSs during the current financial period :

**Effective for financial periods beginning on or after 1 January 2023**

MFRS 17	Insurance Contracts
Amendments to MFRS 17	Initial Application of MFRS 17
Amendments to MFRS 9	Comparative Information
Amendments to MFRS 101	Disclosure of Accounting Policies
Amendments to MFRS 108	Definition of Accounting Estimates
Amendments to MFRS 112	Deferred Tax related to Assets and Liabilities arising from a Single Transaction
Amendments to MFRS 112	International Tax Reform - Pillar Two Model Rules

The adoption of the above does not have a material impact on the financial statements of the Group in the period of initial application.

At the date of authorisation of this unaudited interim financial statements, the following amendments to MFRSs have been issued by the MASB but are not yet effective and have not been adopted by the Group :

**Effective for financial periods beginning on or after 1 January 2024**

Amendments to MFRS 101	Classification of Liabilities as Current or Non-current
Amendments to MFRS 101	Non-current Liabilities with Covenants
Amendments to MFRS 16	Lease Liability in a Sale and Leaseback
Amendments to MFRS 107 and MFRS 7	Supplier Finance Arrangements

**Effective for financial periods beginning on or after 1 January 2025**

Amendments to MFRS 121	The Effects of Changes in Foreign Exchange Rates - Lack of Exchangeability
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**Amendments to MFRSs effective for a date yet to be confirmed**

Amendments to MFRS 10 and MFRS 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture
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The Directors expect that the adoption of the above standards will have no material impact on the financial statements of the Group upon their initial application.

**A3 Seasonal or Cyclical Factors**

The business operations of the Group are generally dependent on the state of the overall economic environment.

**A4 Unusual Items Affecting Interim Financial Report**

There was no unusual items affecting assets, liabilities, equity, net income, or cash flows during the quarter ended 31 December 2023.

**A5 Accounting Estimates**

There were no changes in estimates of amounts reported in prior financial years that have a material effect in the current financial year.

**A6 Changes in Debt and Equity Securities**

There were no changes in debt and equity securities in the current financial year.

**A EXPLANATORY NOTES PURSUANT TO MFRS 134****A7 Dividends Paid**

During the financial year ended 31 December 2023, the Company has paid the following dividends:

- (i) a fourth interim dividend of 1.5 sen per share in respect of financial year ended 31 December 2022, amounting to RM21.558 million on 31 March 2023;
- (ii) a first interim dividend of 1.0 sen per share in respect of financial year ended 31 December 2023, amounting to RM14.372 million on 30 May 2023;
- (iii) a second interim dividend of 2.0 sen per share in respect of financial year ended 31 December 2023, amounting to RM28.743 million on 13 September 2023; and
- (iv) a third interim dividend of 1.0 sen per share in respect of financial year ended 31 December 2023, amounting to RM14.372 million on 19 December 2023.

**A8 Segmental Information**

	12 months ended	
	31.12.2023 RM'000	31.12.2022 RM'000
<b>Segmental Revenue</b>		
Gaming	2,159,704	2,030,871
Investment holdings & others	60,052	143,942
	<u>2,219,756</u>	<u>2,174,813</u>
Eliminations	(59,830)	(143,713)
Total	<u>2,159,926</u>	<u>2,031,100</u>
<b>Segmental Results</b>		
Gaming	185,521	159,689
Investment holdings & others	62,742	143,882
	<u>248,263</u>	<u>303,571</u>
Eliminations	(59,830)	(143,713)
Profit Before Tax	<u>188,433</u>	<u>159,858</u>

**A9 Material Subsequent Events**

There were no material subsequent events since the end of the current financial year.

**A10 Changes in Composition of the Group**

There were no changes in the composition of the Group during the financial year ended 31 December 2023.

**A11 Fair Value Hierarchy**

The Group uses the following hierarchy for determining the fair value of all financial instruments carried at fair value :

- Level 1: Quoted (unadjusted) market prices in active markets for identical assets or liabilities.
- Level 2: Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable; or
- Level 3: Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

As at the reporting date, the Group held the following financial assets that are measured at fair value:

		Level 1 RM'000	Level 2 RM'000	Level 3 RM'000	Total RM'000
<b>31 December 2023</b>					
Current	FVTPL	20,077	-	-	20,077
Current	FVOCI	3,018	-	-	3,018
Non-current	FVOCI	10,064	-	-	10,064
Non-current	FVOCI	-	-	385,429	385,429
		<u>33,159</u>	<u>-</u>	<u>385,429</u>	<u>418,588</u>
<b>31 December 2022</b>					
Current	FVTPL	22,565	-	-	22,565
Non-current	FVOCI	13,065	-	-	13,065
Non-current	FVOCI	-	-	385,429	385,429
		<u>35,630</u>	<u>-</u>	<u>385,429</u>	<u>421,059</u>

**A12 Contingent Liabilities**

There were no changes in contingent liabilities or contingent assets since the last audited reporting date as at 31 December 2022.

**B NOTES REQUIRED UNDER THE LISTING REQUIREMENTS OF BURSA SECURITIES****B1 Review of Performance of the Group****Quarter ended 31 December 2023 versus the same quarter in 2022**

	3 months ended		Changes	
	31.12.2023 RM'000	31.12.2022 RM'000	RM'000	%
Revenue				
- Gaming	556,327	538,871	17,456	3.2%
- Investment holdings and others	20	23	(3)	(13.0%)
	556,347	538,894	17,453	3.2%
Profit before tax				
- Gaming	57,593	44,968	12,625	28.1%
- Investment holdings and others	1,567	11,439	(9,872)	(86.3%)
	59,160	56,407	2,753	4.9%

**Overview**

During the current quarter under review, the Group registered a total revenue of RM556.3 million, which was RM17.5 million higher than RM538.9 million registered in the previous year's corresponding quarter. In line with the higher revenue, a higher pre-tax profit of RM59.2 million was recorded in the current financial quarter. The higher Group revenue and pre-tax profit were mainly contributed by the Gaming division.

**Gaming**

Despite a significantly lower number of draws in the current quarter (2023 : 42 draws; 2022 : 48 draws), the Group recorded a higher gaming revenue of RM556.3 million compared to RM538.9 million in the previous year's corresponding quarter. The higher gaming revenue was due to improved gaming sales per draw, especially the 4D Jackpot game, where the overall revenue were higher during the jackpot run in the current quarter.

In line with higher gaming revenue coupled with lower prizes payout, current quarter's gaming pre-tax profit of RM57.6 million was RM12.6 million higher than the RM45.0 million pre-tax profit recorded in the last year corresponding quarter.

**Investment Holdings and Others**

Investment Holdings and Others division recorded a pre-tax profit of RM1.6 million compared to RM11.4 million pre-tax profit in the previous year corresponding quarter. The significant lower pre-tax profit is mainly due to fair value loss on quoted investments of RM3.4 million recorded in the current quarter compared to fair value gain on quoted investments of RM6.7 million recorded in the previous year corresponding quarter.

**12 months ended 31 December 2023 versus the same period in 2022**

	12 months ended		Changes	
	31.12.2023 RM'000	31.12.2022 RM'000	RM'000	%
Revenue				
- Gaming	2,159,704	2,030,871	128,833	6.3%
- Investment holdings and others	222	229	(7)	(3.1%)
	2,159,926	2,031,100	128,826	6.3%
Profit before tax				
- Gaming	185,521	159,689	25,832	16.2%
- Investment holdings and others	2,912	169	2,743	1623.1%
	188,433	159,858	28,575	17.9%

**Overview**

The Group registered a total revenue of RM2.16 billion for the current financial year under review. It is RM128.8 million higher compared to RM2.03 billion recorded in the last financial year. In line with the higher revenue, Group profit before tax has also increased by RM28.6 million to RM188.4 million compared to RM159.9 million achieved in the last financial year.

**Gaming**

Despite a significantly lower number of draws conducted in the current financial year (2023 : 165 draws; 2022 : 179 draws), the Group recorded a higher gaming revenue at RM2.16 billion when compared to the RM2.03 billion in the last financial year. The higher gaming revenue was due mainly to continued recovery of our gaming business in 2023.

Gaming pre-tax profit for the current financial year under review of RM185.5 million was RM25.8 million higher compared to RM159.7 million recorded in the last financial year. The higher pre-tax profit was due mainly to lower operating expenses but reduced by higher prizes payout in the current financial year.

**Investment Holdings and Others**

Investment Holdings and Others division recorded a pre-tax profit of RM2.9 million in the current financial year versus RM0.17 million pre-tax profit in the last financial year. The higher pre-tax profit in the current financial year was mainly due to fair value gain on quoted investments of RM0.3 million, compared to fair value loss on quoted investments of RM2.5 million reflected in the last financial year.

**B NOTES REQUIRED UNDER THE LISTING REQUIREMENTS OF BURSA SECURITIES****B2 Material change in Profit Before Tax for the current quarter compared with the immediate preceding quarter****Quarter ended 31 December 2023 versus 30 September 2023**

	3 months ended		Changes	
	31.12.2023 RM'000	30.9.2023 RM'000	RM'000	%
Revenue				
- Gaming	556,327	520,309	36,018	6.9%
- Investment holdings and others	20	161	(141)	(87.6%)
	556,347	520,470	35,877	6.9%
Profit before tax				
- Gaming	57,593	34,027	23,566	69.3%
- Investment holdings and others	1,567	5,821	(4,254)	(73.1%)
	59,160	39,848	19,312	48.5%

**Overview**

The Group reported a revenue of RM556.3 million, which was RM35.9 million higher when compared to the immediate preceding quarter of RM520.5 million. The significant higher revenue was mainly attributed to the Gaming division.

The Group achieved a pre-tax profit of RM59.2 million for the current quarter which was RM19.3 million higher when compared to RM39.8 million recorded in the immediate preceding quarter.

**Gaming**

Despite same number of draws conducted, the Group recorded a higher gaming revenue of RM556.3 million, against RM520.3 million in immediate preceding quarter. The higher gaming revenue was mainly due to a higher revenue during jackpot run during the current quarter.

During the current quarter under review, the Gaming division recorded a pre-tax profit of RM57.6 million, which was RM23.6 million higher when compared to the RM34.0 million pre-tax profit achieved in the immediate preceding quarter. The higher pre-tax profit was due to lower prizes payout in the current quarter.

**Investment Holdings and Others**

Investment Holdings and Others division recorded a lower profit before tax of RM1.6 million in the current quarter. This was RM4.3 million lower when compared to the RM5.8 million in the immediate preceding quarter. The lower pre-tax profit was mainly due to fair value loss recorded in the current quarter, against fair value gain on investments in the immediate preceding quarter.

**B3 Prospects**

As the gaming industry continues to benefit from a positive economic environment, the Board remains optimistic that there are further opportunities for growth in the year 2024.

**B4 Statement of the Board of Directors' opinion on achievability of revenue or profit estimate, forecast, projection and internal targets previously announced**

Not applicable.

**B5 Profit Forecast and Profit Guarantee**

There was no profit forecast or profit guarantee issued by the Company.

**B6 Income Tax Expense**

	3 months ended		12 months ended	
	31.12.2023 RM'000	31.12.2022 RM'000	31.12.2023 RM'000	31.12.2022 RM'000
Current income tax	17,162	19,020	55,514	59,338
Over provision in prior year	1	-	681	(758)
Deferred Tax	5,247	202	5,247	202
<b>Total income tax expense</b>	<b>22,410</b>	<b>19,222</b>	<b>61,442</b>	<b>58,782</b>

The effective tax rate of the Group for the current and the previous corresponding quarter was higher than the statutory tax rate mainly due to non-deductibility of certain expenses.



**B NOTES REQUIRED UNDER THE LISTING REQUIREMENTS OF BURSA SECURITIES****B7 Corporate Proposals**

There is no corporate proposal announced but not completed as at the date of this announcement.

**B8 Borrowings**

During the current quarter, the Group repaid RM102.5 million of its Medium Term Notes, thus bringing the total repaid for the current financial year to RM117.5 million.

The Group's borrowings as at 31 December 2023 are as follows:

	<b>Secured RM'000</b>
<b>Long term</b>	
Medium term notes	623,891
<b>Short term</b>	
Medium term notes	153,006
<b>Total</b>	<u><u>776,897</u></u>

The borrowings are denominated in Ringgit Malaysia.

**B9 Material Litigation**

There is no pending material litigation as at the date of this announcement.

**B10 Dividends**

The Board of Directors is pleased to declare a fourth interim dividend of 2.0 sen per share (2022 : 1.5 sen) for the current financial year, bringing the total dividend declared to date for the financial year ended 31 December 2023 to 6.0 sen per share (2022 : 5.0 sen).

The fourth interim dividend will be paid on 22 March 2024 to shareholders registered on the Register of Depositors at the close of business on 13 March 2024.

**B11 Basic Earnings Per Share**

Basic earnings per share ("EPS") is calculated by dividing the profit for the financial year attributable to owners of the Company by the weighted average number of ordinary shares in issue during the year, excluding treasury shares held by the Company.

	<b>3 months ended</b>		<b>12 months ended</b>	
	<b>31.12.2023</b>	<b>31.12.2022</b>	<b>31.12.2023</b>	<b>31.12.2022</b>
Profit for the financial period attributable to owners of the Company (RM'000)	36,555	37,478	125,769	100,605
Weighted average number of ordinary shares in issue ('000)	1,437,179	1,437,179	1,437,179	1,437,179
<b>Basic EPS (sen)</b>	<u>2.54</u>	<u>2.61</u>	<u>8.75</u>	<u>7.00</u>

**B12 Auditor's Report on Preceding Annual Financial Statements**

The auditors' report on the financial statements for the year ended 31 December 2022 was not qualified.

**B13 Profit before tax**

	<b>3 months ended 31.12.2023 RM'000</b>	<b>12 months ended 31.12.2023 RM'000</b>
<b>The profit before taxation for the financial year is arrived at after charging/(crediting):</b>		
Amortisation of intangible assets	3	15
Changes in fair value of investment securities	3,402	(302)
Depreciation of property, plant and equipment	1,872	7,807
Depreciation of investment properties	2	7
Depreciation of right-of-use assets	469	1,816
Gain on disposal of property, plant and equipment	(24)	(231)
Interest expense	11,173	44,394
Interest income	(7,003)	(11,906)
Gain on disposal of investment securities	(228)	(162)
Property, plant and equipment written off	3	51

**B NOTES REQUIRED UNDER THE LISTING REQUIREMENTS OF BURSA SECURITIES**

**B14 Derivatives**

Not applicable.

**B15 Fair value changes of financial liabilities**

The carrying amounts of the Group's financial liabilities at amortised cost are reasonable approximations of fair values.

**By Order Of The Board**

**Company Secretary**  
**28 February 2024**