



MALAYSIAN AIRLINE SYSTEM BERHAD
(COMPANY NO.: 10601-W)
(INCORPORATED IN MALAYSIA)
QUARTERLY REPORT ON THE THIRD QUARTER ENDED 31 DECEMBER 2005

ANNOUNCEMENT

The Board of Directors of Malaysian Airline System Berhad ("MAS" or "the Company") would like to announce the following unaudited consolidated results for the third quarter ended 31 December 2005 and this announcement should be read in conjunction with the audited annual financial statements for the year ended 31 March 2005.

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENTS

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Quarter ended 31/12/2005 RM '000	Quarter ended 31/12/2004 RM '000	Period ended 31/12/2005 RM '000	Period ended 31/12/2004 RM '000
Operating revenue	3,090,170	2,905,994	8,850,810	8,023,824
Operating expenses	(3,780,043)	(2,964,644)	(10,329,390)	(8,024,420)
Other income	84,748	131,414	231,097	227,187
(Loss)/Profit from operations	(605,125)	72,764	(1,247,483)	226,591
Finance costs	(3,607)	2,226	(5,813)	(50)
Share of profits from associated companies	4,889	3,764	12,119	15,312
(Loss)/Profit before taxation	(603,843)	78,754	(1,241,177)	241,853
Taxation	(10,894)	(20,409)	(20,011)	(23,023)
(Loss)/Profit after tax	(614,737)	58,345	(1,261,188)	218,830
Minority interest	(1,690)	(729)	(3,599)	(1,924)
(Loss)/Profit after tax	(616,427)	57,616	(1,264,787)	216,906
(Loss)/Earnings per share				
Basic (sen)	(49.19)	4.60	(100.92)	17.31

UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEETS

	As at 31/12/2005 RM '000	As at 31/03/2005 RM '000
Aircraft modifications/retrofits, property and equipment	2,223,558	2,054,455
Investment in associated companies	53,133	46,845
Long term investments	119,568	147,831
Amount owing by fellow subsidiary	351,815	395,819
Intangible assets	25,314	-
Deferred tax assets	92,503	103,219
<u>Current assets</u>		
Inventories	454,720	446,038
Trade receivables	1,233,285	1,013,352
Other receivables	596,223	428,670
Amount owing by holding company	-	445,483
Cash and bank balances	1,179,409	2,194,578
	3,463,637	4,528,121
<u>Current liabilities</u>		
Trade payables	1,916,262	1,888,202
Other payables	817,371	634,048
Amount owing to holding company	81,475	-
Provision for taxation	22,033	23,042
Sales in advance of carriage	1,455,794	1,400,604
	4,292,935	3,945,896
Net current (liabilities)/assets	(829,298)	582,225
	2,036,593	3,330,394
Shareholders' funds	2,022,614	3,318,732
Share capital - ordinary shares	1,253,244	1,253,244
Reserves		
Share premium	3,301,164	3,301,164
General reserve	501,530	501,530
Accumulated losses	(3,033,324)	(1,737,206)
Minority interests	13,152	10,706
<u>Long term liabilities</u>		
Deferred tax liabilities	827	956
	2,036,593	3,330,394
Net assets per share (RM)	1.62	2.65

UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENTS

	Period ended 31/12/2005 RM '000	Period ended 31/12/2004 RM '000
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>		
(Loss)/Profit before taxation	(1,241,177)	241,853
Adjustments for :-		
Share of results in associated companies	(12,119)	(15,312)
Depreciation of property and equipment	240,234	178,313
Gain on sale of aircraft, property and equipment	(10,915)	(1,614)
Gain on sale of investments	(3,246)	(18)
Provision for doubtful debts, net	46,014	14
Unrealised foreign exchange (gain)/loss	(2,398)	16,105
Provision for impairment losses	33,244	2,171
Aircraft spares, property and equipment written off	46,844	7,797
Writeback of unavailed credits on sales in advance of carriage	(86,484)	(188,810)
Dividend income	(15,845)	(1,450)
Interest income	(13,394)	(53,042)
Interest expense	-	50
Operating (loss)/profit before working capital changes	(1,019,242)	186,057
(Increase) in inventories	(8,682)	(55,558)
(Increase) in receivables	(388,588)	(27,008)
Decrease in amount owing by holding company	526,958	-
Increase/(Decrease) in payables	199,015	(167,673)
Increase in sales in advance of carriage	141,674	534,796
Cash (used in)/generated from operating activities	(548,865)	470,614
Interest paid	-	(40)
Taxes paid	(9,079)	(7,325)
Net cash (used in)/generated from operating activities	(557,944)	463,249
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>		
Proceeds from sale of other investments	32,913	26,176
Purchase of aircraft, property and equipment	(497,135)	(465,244)
Purchase of other investments	(1,404)	(50)
Purchase of intangible assets	(10,548)	-
Proceeds on sale of aircraft, property and equipment	18,625	1,895
Proceeds from disposal of associated company	-	79
Interest received	12,486	45,203
Dividend received	20,322	7,018
Net cash used in investing activities	(424,741)	(384,923)
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>		
Dividend paid to shareholders of the Company	(31,331)	(31,331)
Dividend paid to minority shareholders in subsidiaries	(1,153)	-
Net cash used in financing activities	(32,484)	(31,331)
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(1,015,169)	46,995
CASH AND CASH EQUIVALENTS AS AT 1 APRIL	2,194,578	2,190,893
CASH AND CASH EQUIVALENTS AS AT 31 DECEMBER	1,179,409	2,237,888



**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 DECEMBER 2005**

	Share capital RM '000	Non-distributable			Total reserves RM '000	Total RM '000
		Share premium RM '000	General reserves RM '000	Accumulated losses RM '000		
At 01 April 2005	1,253,244	3,301,164	501,530	(1,737,206)	2,065,488	3,318,732
Loss for the period	-	-	-	(1,264,787)	(1,264,787)	(1,264,787)
Dividends	-	-	-	(31,331)	(31,331)	(31,331)
At 31 December 2005	1,253,244	3,301,164	501,530	(3,033,324)	769,370	2,022,614

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 DECEMBER 2004**

	Share capital RM '000	Non-distributable			Total reserves RM '000	Total RM '000
		Share premium RM '000	General reserves RM '000	Accumulated losses RM '000		
At 01 April 2004	1,253,244	3,301,164	501,530	(2,031,954)	1,770,740	3,023,984
Profit for the period	-	-	-	216,906	216,906	216,906
Dividends	-	-	-	(31,331)	(31,331)	(31,331)
At 31 December 2004	1,253,244	3,301,164	501,530	(1,846,379)	1,956,315	3,209,559

PART A - EXPLANATORY NOTES PURSUANT TO FRS 134, PARAGRAPH 16

1. ACCOUNTING POLICIES

The quarterly condensed financial report has been prepared in accordance with:

- (i) The requirement of the Financial Reporting Standards ("FRS") Standard 134 (previously MASB 26) - Interim Financial Reporting; and
- (ii) Paragraph 9.22 of the Listing Requirements of the Bursa Malaysia Securities Berhad

and should be read in conjunction with the Group's financial statements for the financial year ended 31 March 2005.

The accounting policies and presentation adopted for the quarterly condensed financial report are consistent with those adopted for the annual financial statements for the financial year ended 31 March 2005.

2. QUALIFICATION OF PRECEDING AUDITED ANNUAL FINANCIAL STATEMENTS

There was no qualification of the Group's Audited Annual Financial Statements for the year ended 31 March 2005.

3. SEASONALITY OR CYCLICAL NATURE OF OPERATIONS

The Group is principally engaged in the business of air transportation and provision of related services. The demand for the Group's services is generally influenced by the growth performance of the Malaysian economy and the economies of the countries in which the Group operates as well as seasonal, health and security factors.

4. UNUSUAL ITEMS

There were no unusual items for the period ended 31 December 2005.

5. MATERIAL CHANGES IN ESTIMATES OF AMOUNTS REPORTED

There were no changes in estimates of amounts reported in the prior interim period or prior financial year that have a material effect on the current period results.

6. SIGNIFICANT EVENT

There were no significant events for the period ended 31 December 2005.

PART A - EXPLANATORY NOTES PURSUANT TO FRS 134, PARAGRAPH 16 (CONTINUED)

7. ISSUANCE, CANCELLATION, REPURCHASE, RESALE AND REPAYMENTS OF DEBTS AND EQUITY SECURITIES

There was no issuance, cancellation, resale or repayment of debt or equity securities for the period ended 31 December 2005.

8. DIVIDEND PAID

A final tax-exempt dividend of 2.5 sen per share amounting to RM31.3 million, in respect of the financial year ended 31 March 2005 was paid on 18 October 2005.

9. SEGMENTAL INFORMATION

BY BUSINESS ACTIVITIES	Quarter ended 31/12/2005		Period ended 31/12/2005	
	Operating revenue RM '000	Operating profit/(loss) RM '000	Operating revenue RM '000	Operating profit/(loss) RM '000
Airline operations	2,599,887	(628,688)	7,490,246	(1,286,328)
Cargo services	731,109	19,996	2,038,390	31,110
Catering services	4,856	1,767	14,487	5,140
Others	34,167	1,800	96,321	2,595
	3,370,019	(605,125)	9,639,444	(1,247,483)
Eliminations	(279,849)	-	(788,634)	-
Total	3,090,170	(605,125)	8,850,810	(1,247,483)

10. VALUATION OF ASSETS

There was no valuation of property and equipment for the period ended 31 December 2005.

11. SUBSEQUENT EVENTS

There were no material events subsequent to 31 December 2005.

12. CHANGES IN THE COMPOSITION OF THE COMPANY/GROUP

There were no changes in the composition of the Group for the period ended 31 December 2005.

PART A - EXPLANATORY NOTES PURSUANT TO FRS 134, PARAGRAPH 16 (CONTINUED)

13. CONTINGENT LIABILITIES AND CONTINGENT ASSETS

(i) Contingent liabilities

(a) Related to Penerbangan Malaysia Berhad ("PMB")

MAS continues to be the named lessee or borrower of finance leases and term loans which have been unbundled to PMB, a company wholly owned by Khazanah Nasional Berhad. As such, the outstanding balance of the borrowings assumed by PMB is included within the Group's contingent liabilities.

	20/2/2006 RM '000
1. Secured / Unsecured	
Loans	
- Secured	578,935
- Unsecured	123,848
Finance leases (secured)	1,420,388
	<u>2,123,171</u>
2. Tenure	
Loans and leases due within one year	540,840
Loans and leases due after one year	1,582,331
	<u>2,123,171</u>
3. Loans by currencies in Ringgit Malaysia	
US Dollar	1,954,659
Euro	123,848
British Pound	44,664
	<u>2,123,171</u>

(b) Others

Corporate guarantees given to third parties	5,534
Bank guarantees given to third parties	120,059
Performance bonds given to third parties	518
	<u>126,111</u>

(ii) Contingent assets

The Company has the right to receive from PMB 80% of the profit arising from the eventual realisation of aircraft assets unbundled to PMB under the Agreement for Aircraft and Finance Agreements Unbundling. The profit will be computed based on the excess of the value realised over the decayed cost of the aircraft. The rate of decay for each aircraft at future dates is stipulated by the Widespread Asset Unbundling ("WAU") Agreement. Based on the published industry price data, MAS's share of the profit on disposal if the applicable aircraft were to be disposed as at 31 December 2005 is RM759.83 million.

PART A - EXPLANATORY NOTES PURSUANT TO FRS 134, PARAGRAPH 16 (CONTINUED)

14. SIGNIFICANT RELATED PARTY DISCLOSURES

	Quarter ended 31/12/2005 RM '000	Period ended 31/12/2005 RM '000
Catering services paid to Evergreen Sky Catering Corporation	2,177	7,350
Catering services paid to Miascor Catering Services Corporation	271	908
Catering services paid to associated company, Taj Madras Flight Kitchen Limited	500	1,546
Catering services paid to associated company, LSG Sky Chefs-Brahim's Sdn. Bhd.	66,075	167,780
Computer reservation system access fee paid to Abacus International Holding Ltd. (Holding company of Abacus Distribution Systems (Malaysia) Sdn. Bhd.)	(26,806)	38,144
Engine maintenance services rendered by associated company, GE Engine Services (M) Sdn. Bhd.	158,260	433,374
Purchase of aircraft, property and equipment from GE Engine Services (M) Sdn. Bhd.	10,343	55,102
Line maintenance and aircraft interior cleaning services paid to associated company, Pan Asia Pacific Aviation Services Ltd.	1,493	4,571
Aircraft component repair services paid to associated company, Hamilton Sundstrand Customer Support Centre (M) Sdn. Bhd.	2,204	5,952
Aircraft power plant unit overhaul services paid to associated company, Honeywell Aerospace Services (M) Sdn. Bhd.	1,168	4,347
Hire of aircraft paid to holding company, Penerbangan Malaysia Bhd	104,337	351,978
Aircraft lease rental paid to Aircraft Business Malaysia Sdn. Bhd.	66,404	194,916
Rental of premises paid to Asset Global Network Sdn. Bhd.	17,852	53,556
Rental of premises and services rendered to associated company, GE Engine Services (M) Sdn. Bhd.	(3,769)	(11,318)
Shared services billed to LSG Sky Chefs-Brahim's Sdn. Bhd.	3,495	(15,843)
Disposal of aircraft, property and equipment		
- Hamilton Sundstrand Customer Support Centre (M) Sdn. Bhd.	(1,083)	(1,083)
- Honeywell Aerospace Services (M) Sdn. Bhd.	(60)	(60)
Shared services billed to GE Engine Services (M) Sdn. Bhd.	(4,537)	(4,537)

15. SIGNIFICANT RELATED PARTY BALANCES

	As at 31/12/2005 RM '000	As at 31/03/2005 RM '000
Amount owing by related party	5,903	6,393
Amount owing by associated company	6,586	2,644
Amount owing by fellow subsidiary		
- due within one year	51,611	43,168
- due after one year	351,601	395,819
Amount owing to associated company	30,397	31,096

16. CHANGES IN PREVIOUS QUARTER PRESENTATION

The following income statements disclosure for the second quarter ended 30 September 2005 have been reclassified:

	Cumulative quarter ended 30/9/05	
	As previously reported RM'000	As restated RM'000
Operating revenue	5,756,262	5,760,640
Operating expenses	(6,541,929)	(6,549,347)
Other income	124,820	146,349
Gain on sales of engineering spares	18,956	-
Taxation	(9,584)	(9,117)

PART B - EXPLANATORY NOTES PURSUANT TO BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS UNDER PART A OF APPENDIX 9B

1. REVIEW OF PERFORMANCE

The Group made an operating loss of RM605.1 million for the third quarter ended 31 December 2005 compared to an operating profit of RM72.8 million for the same quarter last year primarily due to the higher operating costs including fuel costs and additional provisions relating to receivables and engineering spares.

2. COMPARISON WITH PRECEDING QUARTER'S RESULTS

Operating revenue for the quarter rose to RM3,090.2 million from RM2,982.2 million in the preceding quarter. The Group made a loss after tax of RM616.4 million compared to a loss after tax of RM367.7 million in the preceding quarter. The loss was primarily contributed by increases in operating costs and additional provisions relating to receivables and engineering spares as compared to the preceding quarter.

3. CURRENT YEAR PROSPECTS

The airline industry had enjoyed a relatively good passenger growth for 2005. For 2006, the forecast increase by IATA is 6% to 7% with traffic growing at a much higher rate for Asia Pacific region. The present level of fuel surcharge imposed by airlines, however, may exert a dampening effect on travel demand.

To stimulate travel demand in the first half of 2006, MAS held its annual travel fair in February 2006 simultaneously in Malaysia, Singapore, Thailand and Indonesia. This event was expanded to reach out to all customers through our call centre, participating agents and internet.

As for cargo, for the year 2006, the industry is projected to rebound following the recovery of the IT and semi-conductor sectors resulting in improved business outlook. The freight growth rate is expected to return to normal levels in the 6% range as the business sectors driving air freight recover. The intense competition in the market place as a result of excess capacity may continue to dilute the cargo yields.

To overcome the challenges of high operating cost and intense competition, MAS has embarked on various revenue enhancement and cost reduction initiatives to turnaround its performance.

4. PROFIT FORECAST OR PROFIT GUARANTEE

The Group has not provided any profit forecast or profit guarantee in respect of the period ended 31 December 2005.

5. TAXATION

Taxation charge for the Group comprised the following: -

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Quarter ended 31/12/2005 RM '000	Quarter ended 31/12/2004 RM '000	Period ended 31/12/2005 RM '000	Period ended 31/12/2004 RM '000
Current period				
- Malaysian	1,164	2,234	2,617	2,432
- Foreign	1,657	1,626	5,639	3,691
	2,821	3,860	8,256	6,123
Over provision in prior period	(86)	-	(186)	-
Deferred tax	7,685	15,676	10,587	15,402
Share of associated companies' taxation	474	873	1,354	1,498
Total	10,894	20,409	20,011	23,023

The Group provided Malaysian taxation for its subsidiaries. The application for extension of the income tax exempt status for the Company is still under consideration by the Ministry of Finance.

PART B - EXPLANATORY NOTES PURSUANT TO BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS UNDER PART A OF APPENDIX 9B (CONTINUED)

6. PROFIT ON SALE OF UNQUOTED INVESTMENTS AND/OR PROPERTIES

(a) The Redeemable Preference Shares (RPS) A of LSG Sky Chefs-Brahim's Sdn. Bhd. were redeemed at cost for a total of RM9.949 million on the following dates:

Date	No. of RPS	Amount Redeemed RM'000
30 June 2005	13,500	3,244
21 August 2005	13,500	3,244
21 November 2005	13,535	3,461
		9,949

(b) On 15 June 2005 and 15 December 2005, the Company sold US Government Treasury Strip amounting to USD2.1 million (RM8.094 million) and USD2.0 million (RM7.547 million) under a defeasance arrangement for its fixed rate debt payment.

(c) On 15 September 2005, the Company sold Aeronautical Radio of Thailand Ltd Class B shares amounting to RM34,000.

7. PURCHASE OR DISPOSAL OF QUOTED SECURITIES

As at 31 December 2005, the Group has the following quoted securities: -

	In Malaysia RM '000	Outside Malaysia RM '000
At cost	-	1,377
At carrying value	-	1,377
At market value	-	25,562

There were no purchase or disposal of quoted securities during the period ended 31 December 2005.

8. CORPORATE PROPOSALS

There were no new proposals made during the period ended 31 December 2005.

9. GROUP BORROWINGS AND DEBT SECURITIES

The Group as at 31 December 2005 has lease obligations amounting to RM1,190.6 million (31 March 2005: RM1,514.9 million) which are covered by funds placed with and payments made to finance institutions at the inception date of the respective lease arrangements under defeasance arrangements. The defeased lease obligations, together with the related funds placements and payments, are therefore not included in these financial statements.

PART B - EXPLANATORY NOTES PURSUANT TO BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS UNDER PART A OF APPENDIX 9B (CONTINUED)

10. FINANCIAL INSTRUMENTS

- (a) As at 20 February 2006, the Group has entered into various fuel hedging transactions for periods up to 31 December 2007 in lots totalling 15,355,000 barrels.

The fuel hedging programme is closely monitored and various hedging instruments are strategically applied to mitigate any price volatility or spike as Jet Kerosene is an international commodity and is subject to the vagaries of the market due to geographical events, economic situation, weather conditions, etc.

The accounting policy adopted is to charge related expenses as fuel cost in the financial statements upon the expiry of fuel hedging contracts.

- (b) As at 20 February 2006, the Group has entered into various interest rate hedging contract transactions for periods up to 15 December 2015 for notional amount of RM5,166 million.

The accounting policy adopted is to charge related expenses as lease rental payment in the financial statements.

The fixed interest rates relating to interest rate hedging contracts as at 20 February 2006 vary from 4.5% to 5% per annum.

- (c) As at 20 February 2006, the Group has entered into foreign currency forward contracts and options amounting to RM129.5 million for periods up to 31 March 2006.

The accounting policy adopted is to recognise exchange gains and losses relating to these foreign currency forward contracts and options in the income statement in the same period as the underlying hedged item.

11. MATERIAL LITIGATION

**Vantage Aviation Services Ltd vs Malaysian Airline System Berhad
Shahjalal Aviation Systems Ltd vs Malaysian Airline System Berhad**

These cases are still pending. The Directors are of the view that the above cases filed against the Company are without merit.

Advent Group Management Sdn Bhd vs Malaysian Airline System Berhad

A writ of summons and statement of claim was served on MAS on 2 July 2004 as the fourth defendant in the Kuala Lumpur High Court by the plaintiff, Advent Group Management Sdn Bhd. The Directors are of the view that the above case filed against the Company is without merit.

Arbitration Proceedings by ACL Advanced Cargo Logistic GmbH (ACL) vs Malaysian Airline System Berhad

On 16 September 2004, the Company received notice that ACL had initiated proceedings against the Company at the ICC International Court of Arbitration in Paris, France seeking a claim for breach of cargo handling services agreement. The Company is contesting the claim.

PART B - EXPLANATORY NOTES PURSUANT TO BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS UNDER PART A OF APPENDIX 9B (CONTINUED)

11. MATERIAL LITIGATION

Securiforce Sdn Bhd and Securiforce Hi-Tech Cargo Sdn Bhd vs Malaysian Airline System Berhad and Malaysia Airlines Cargo Sdn Bhd (MASKargo)

A writ of summons and statement of claim was served on MAS and its wholly-owned subsidiary, MASKargo, on 16 June 2005 by Securiforce Sdn Bhd and Securiforce Hi-Tech Cargo Sdn Bhd. MAS and MASKargo are challenging the claim.

Malaysian Airline System Berhad vs Tan Sri Dato' Tajudin bin Ramli, Ralph Manfred Gotz and Uwe Juergen Beck

On 19 October 2005, the Company filed a civil claim in Malaysia against its former Executive Chairman, Tan Sri Dato' Tajudin Ramli and two (2) other defendants. The claim against the defendants is for losses in relation to Cargo operations in Hahn airport.

12. DIVIDENDS

(a) Final dividend

A final tax-exempt dividend of 2.5 sen per share, amounting to RM31.3 million, in respect of the financial year ended 31 March 2005 was approved by the shareholders at the Annual General Meeting held on 19 September 2005. The entitlement date for the dividend payment was 7 October 2005 and was paid on 18 October 2005.

(b) The directors do not recommend any dividend for the quarter ended 31 December 2005.

13. (LOSS)/EARNINGS PER SHARE

(a) The basic loss per share for the current quarter is calculated by dividing the loss of RM616.4 million (2004: profit of RM57.6 million) by 1,253,243,866 ordinary shares (2004: 1,253,243,866).

(b) Diluted earnings per share is not presented in the financial statements as there are no dilutive potential ordinary shares outstanding as at 31 December 2005.

14. AUTHORISATION FOR ISSUE

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Board on 27 February 2006.

By Order of the Board

Rizani bin Hassan (LS 05125)
Company Secretary

Kuala Lumpur
27 February 2006



SUMMARY OF KEY FINANCIAL INFORMATION

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Quarter ended 31/12/2005 RM '000	Quarter ended 31/12/2004 RM '000	Period ended 31/12/2005 RM '000	Period ended 31/12/2004 RM '000
1. Total Revenue	3,174,918	3,037,408	9,081,907	8,251,011
2. (Loss)/Profit before tax	(603,843)	78,754	(1,241,177)	241,853
3. (Loss)/Profit for the period	(616,427)	57,616	(1,264,787)	216,906
4. Basic (loss)/earnings per share (sen)	(49.19)	4.60	(100.92)	17.31
5. Dividend per share (sen)	-	-	-	-

ADDITIONAL INFORMATION

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Quarter ended 31/12/2005 RM '000	Quarter ended 31/12/2004 RM '000	Period ended 31/12/2005 RM '000	Period ended 31/12/2004 RM '000
1. (Loss)/Profit from operations	(605,125)	72,764	(1,247,483)	226,591
2. Gross interest income	(10,915)	13,699	13,394	53,042
3. Gross interest expense	-	940	-	50