

Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income for the financial year ended 30 June 2021

	<u>Individual Quarter</u>		<u>Cumulative Quarters</u>	
	<u>Current Year</u>	<u>Preceding Year</u>	<u>(12 months)</u>	<u>(12 months)</u>
			<u>Current</u>	<u>Preceding Year</u>
			<u>Year</u>	<u>Corresponding</u>
<u>Quarter</u>	<u>Quarter</u>	<u>To date</u>	<u>Period</u>	
	<u>30/06/21</u>	<u>30/06/20</u>	<u>30/06/21</u>	<u>30/06/20</u>
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
Continuing operations:				
Revenue	154,474	92,685	738,339	596,503
Cost of sales	(124,583)	(86,120)	(625,907)	(559,702)
Gross profit	29,891	6,565	112,432	36,801
Operating expenses	(8,916)	(6,791)	(38,359)	(36,324)
Other operating (expenses)/income, net	(3,538)	(1,348)	109	(2,282)
Net foreign currency gain/(loss)	253	119	206	(209)
Operating profit/(loss)	17,690	(1,455)	74,388	(2,014)
Gain on disposal of a subsidiary	-	-	5,017	-
Fair value loss on investment property	-	(707)	-	(707)
Write back/(Impairment) on property, plant and equipment	71	(2,305)	(4,329)	(2,413)
(Impairment)/write back of impairment on receivables	(887)	6,731	(908)	6,538
Finance income	527	251	1,307	1,408
Finance cost	(784)	(1,325)	(3,416)	(6,520)
Profit/(Loss) before tax	16,617	1,190	72,059	(3,708)
Tax (expense)/credit	(3,854)	1,135	(16,676)	(440)
Profit/(Loss) for the financial year from continuing operations	12,763	2,325	55,383	(4,148)
Discontinued operations:				
Loss for the financial year from discontinued operations	-	-	(42)	-
Profit/(Loss) for the financial year	12,763	2,325	55,341	(4,148)
Other comprehensive (loss)/income:				
Item that may be reclassified subsequently to profit or loss:				
Foreign currency translation reserve:				
- Currency translation differences	(22)	37	(351)	5
Items that will not be reclassified subsequently to profit or loss:				
Asset revaluation reserve:				
- revaluation surplus on property, plant & machinery, net of tax	7,256	610	7,256	610
- revaluation right-of-use assets, net of tax	3,800	1,045	3,800	1,045
Total comprehensive income/(loss) for the financial year	23,797	4,017	66,046	(2,488)
Total comprehensive income/(loss) for the financial year attributable to:				
Owners of the Company	18,463	4,976	50,986	53
Non-controlling interests	5,334	(959)	15,060	(2,541)
	23,797	4,017	66,046	(2,488)
Earnings/(Loss) per share attributable to owners of the Company (sen):				
- Basic	2.64	0.96	11.78	(0.40)
- Diluted	2.23	N/A	9.93	N/A

Quarterly report on consolidated results for the fourth financial quarter ended 30 June 2021
Condensed Consolidated Statements of Financial Position as at 30 June 2021

(The figures have not been audited)

	As at 30/06/21 RM'000	As at 30/06/20 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	319,264	315,546
Right-of-use assets	84,183	80,720
Investment property	-	11,870
Net investment in subleases	-	288
Deferred tax assets	702	1,009
	<u>404,149</u>	<u>409,433</u>
Current assets		
Inventories	227,957	157,122
Trade receivables	38,948	71,073
Other receivables, deposits and prepayments	5,218	5,286
Contract assets	244	2,799
Derivative financial asset	2,020	2,123
Tax recoverable	248	374
Time deposits	90,039	36,399
Cash and bank balances	10,900	7,868
	<u>375,574</u>	<u>283,044</u>
Less:		
Current liabilities		
Trade payables	107,341	130,216
Other payables and provisions	17,025	15,384
Contract liabilities	20,705	1,851
Derivative financial liability	3	8
Short-term borrowings	59,709	45,458
Lease liabilities	219	513
Tax payable	3,017	197
	<u>208,019</u>	<u>193,627</u>
Net current assets	<u>167,555</u>	<u>89,417</u>
Non-current liabilities		
Trade and other payables	-	207
Long-term borrowings	27,712	28,518
Lease liabilities	1,000	1,102
Deferred income	6,036	-
Deferred tax liabilities	55,367	45,507
	<u>90,115</u>	<u>75,334</u>
Net assets	<u>481,589</u>	<u>423,516</u>
Capital and reserves attributable to owners of the Company		
Share capital	250,208	250,208
Other non-distributable capital reserves	76,263	72,950
Retained earnings	41,953	2,323
	<u>368,424</u>	<u>325,481</u>
Non-controlling interests	113,165	98,035
Total equity	<u>481,589</u>	<u>423,516</u>
Net assets per share attributable to owners of the Company (RM)	<u>1.03</u>	<u>0.91</u>

Condensed Consolidated Statements of Cash Flows for the financial year ended 30 June 2021

(The figures have not been audited)

	(12 months) 30/06/21 RM'000	(12 months) 30/06/20 RM'000
Profit/(Loss) before tax:		
- Continuing operations	72,059	(3,708)
- Discontinued operations	(42)	-
	<u>72,017</u>	<u>(3,708)</u>
Adjustments for:		
- Amortisation of deferred income	(64)	-
- Depreciation and amortisation	16,367	16,152
- Fair value loss on investment property	-	707
- (Gain)/loss on disposal of property, plant and equipment	(85)	73
- Gain on disposal of a subsidiary	(5,017)	-
- Net unrealised gain on foreign exchange	(21)	(101)
- Impairment on property, plant and equipment	4,329	2,413
- Impairment / (Write back of impairment) on receivables	908	(6,539)
- Loss provision reversed for onerous contracts	(8)	(100)
- Interest income	(1,308)	(1,408)
- Interest expense	3,418	6,520
Operating profit before changes in working capital	<u>90,536</u>	<u>14,009</u>
Changes in working capital:		
- Inventories	(70,879)	30,408
- Trade and other receivables	28,228	23,341
- Trade and other payables	(13,588)	(2,347)
- Contract assets	2,555	(13)
- Contract liabilities	18,854	(404)
Tax paid (net)	(6,134)	(2,254)
Net cash generated from operating activities	<u>49,572</u>	<u>62,740</u>
Investing activities:		
- Purchase of property, plant and equipment	(14,228)	(31,688)
- Proceeds from disposal of property, plant and equipment	278	111
- Proceeds from grant on property, plant and equipment	6,100	-
- Proceeds from disposal of investment property	11,870	-
- Proceeds from disposal of a subsidiary	750	-
- Other net receipts from investing activities	1,308	1,762
Net cash generated/(used) in investing activities	<u>6,078</u>	<u>(29,815)</u>
Financing activities:		
- Dividend paid	(8,015)	-
- Interest paid	(3,866)	(5,605)
- Proceeds from borrowings	189,998	241,672
- Repayment of borrowings	(176,553)	(277,828)
- Principal payment of lease liabilities	(211)	(590)
- Proceeds from issuance of shares in a subsidiary	20	-
Net cash generated from/(used in) financing activities	<u>1,373</u>	<u>(42,351)</u>
Net change in cash & cash equivalents	57,023	(9,426)
Cash & cash equivalents at the beginning of the financial year	44,267	53,688
Currency translation differences	(351)	5
Cash & cash equivalents at the end of the financial year	<u>100,939</u>	<u>44,267</u>



Quarterly report on consolidated results for the fourth financial quarter ended 30 June 2021

Condensed Consolidated Statements of Changes in Equity for the financial year ended 30 June 2021

(The figures have not been audited)

	----- Attributable to owners of the Company -----					Non-controlling Interests	Equity	
	----- Non-distributable capital reserves -----							
	Share Capital RM'000	Asset Revaluation Reserve RM'000	Warrant Reserve RM'000	Other Reserves RM'000	Retained Earnings/ (Accumulated Losses) RM'000	Total RM'000	Total RM'000	Total RM'000
<u>30 June 2021</u>								
At 1 July 2020	250,208	69,320	3,568	62	2,323	325,481	98,035	423,516
Total comprehensive income for the year	-	8,989	-	(351)	42,348	50,986	15,060	66,046
Realisation of asset revaluation surplus								
upon disposal	-	(5,325)	-	-	5,325	-	-	-
Dividends	-	-	-	-	(8,015)	(8,015)	-	(8,015)
Non-controlling interests:								
- change in effective interest	-	-	-	-	(28)	(28)	70	42
At 30 June 2021	250,208	72,984	3,568	(289)	41,953	368,424	113,165	481,589
<u>30 June 2020</u>								
At 1 July 2019	250,208	67,825	3,568	57	3,778	325,436	100,576	426,012
Effect of adoption of MFRS 16	-	-	-	-	(8)	(8)	-	(8)
At 1 July 2019 (restated)	250,208	67,825	3,568	57	3,770	325,428	100,576	426,004
Total comprehensive loss for the year	-	1,495	-	5	(1,447)	53	(2,541)	(2,488)
At 30 June 2020	250,208	69,320	3,568	62	2,323	325,481	98,035	423,516