

Condensed Consolidated Income Statements for the financial year ended 30 June 2008

(The figures have not been audited)

	<u>Individual Quarter</u>		<u>Cumulative Quarters</u>	
	<u>Current year</u> <u>Quarter</u> <u>30/06/08</u> RM'000	<u>Preceding year</u> <u>Corresponding</u> <u>Quarter</u> <u>30/06/07</u> RM'000	<u>(12 months)</u> <u>Current</u> <u>Year</u> <u>To date</u> <u>30/06/08</u> RM'000	<u>(17 months)</u> <u>Preceding year</u> <u>Corresponding</u> <u>Period</u> <u>30/06/07</u> RM'000
Revenue	231,571	158,030	703,345	810,242
Cost of sales	(198,717)	(139,968)	(626,758)	(710,017)
Gross profit	32,854	18,062	76,587	100,225
Operating expenses	(23,250)	(8,734)	(47,134)	(39,994)
Other operating (expenses)/income	(7,794)	(754)	(3,744)	1,208
Operating profit	1,810	8,574	25,709	61,439
Fair value gain on financial asset at fair value through profit or loss	180,227	128,823	106,958	140,137
Provision for shares under litigation	(60,380)	-	(60,380)	-
Profit from operations	121,657	137,397	72,287	201,576
Finance cost	(6,084)	(3,696)	(17,490)	(12,673)
Share of results of associates	905	(1,658)	1,681	158
Profit before tax	116,478	132,043	56,478	189,061
Tax	(22,328)	(63,209)	(725)	(73,800)
Profit for the period	94,150	68,834	55,753	115,261
Attributable to:				
Equity holders of the Company	88,039	67,765	44,854	104,844
Minority interests	6,111	1,069	10,899	10,417
	94,150	68,834	55,753	115,261
Earnings before interest, tax, depreciation, amortisation and fair value gain on financial asset at fair value through profit or loss and provision for shares under litigation	6,135	10,653	41,165	84,529
Earnings per share attributable to equity holders of the Company (sen):				
- Basic	39.01	30.08	19.88	46.54
- Diluted	39.01	N/A	19.58	N/A

(This is a twelve-month period covering the results of the Group for the period 1 July 2007 - 30 June 2008 following the change in the financial year end of the Group from 31 January to 30 June. The cumulative results for the corresponding period ended 30 June 2007 comprised results for 17 months. Hence, the results for the cumulative quarters in respect of the income statement are not comparable).

Quarterly report on consolidated results for the fourth financial quarter ended 30 June 2008
Condensed Consolidated Balance Sheets as at 30 June 2008

(The figures have not been audited)

	As at 30/06/08 RM'000	As at 30/06/07 RM'000
Assets		
Non-current assets		
Property, plant & equipment	529,771	348,640
Investment properties	-	4,285
Prepaid lease rental	36,649	37,183
Associates	116,118	112,625
Intangible asset	51,551	-
Deferred tax assets	22,506	14
Non current asset held for sale	4,285	-
Available-for-sale financial assets	1,969	1,869
	<u>762,849</u>	<u>504,616</u>
Current assets		
Inventories	182,782	152,421
Trade receivables	131,294	102,619
Other receivables, deposits and prepayments	98,610	147,351
Amount owing from associated company	488	-
Other financial asset at fair value through profit or loss	332,194	225,236
Tax recoverable	5,065	2,840
Cash at bank pledged as collaterals	5,499	15,000
Time deposits	15,986	8,946
Cash & bank balances	68,000	22,869
	<u>839,918</u>	<u>677,282</u>
Less:		
Current liabilities		
Trade payables	17,742	9,507
Other payables and provisions	212,880	32,860
Derivative liability	53	77
Short-term borrowings	377,943	255,650
Tax payable	9,357	9,604
	<u>617,975</u>	<u>307,698</u>
Net Current Assets	<u>221,943</u>	<u>369,584</u>
Non-current liabilities		
Long-term borrowings	95,795	81,769
Deferred tax liabilities	114,587	98,086
	<u>210,382</u>	<u>179,855</u>
	<u>774,410</u>	<u>694,345</u>
Capital and reserves attributable to equity holders of the Company		
Share capital	226,745	226,227
Treasury shares	(1,954)	(1,954)
Reserves	391,025	356,833
	<u>615,816</u>	<u>581,106</u>
Minority interests	<u>158,594</u>	<u>113,239</u>
Total equity	<u>774,410</u>	<u>694,345</u>
Net Assets per share attributable to equity holders of the Company (RM)		
	<u>2.73</u>	<u>2.58</u>

Quarterly report on consolidated results for the fourth financial quarter ended 30 June 2008
Condensed Consolidated Cash Flow Statement for the financial year ended 30 June 2008

(The figures have not been audited)

	(12 Months) 30/06/08 RM'000
Profit before tax	56,478
Adjustments for:	
- Fair value gain on financial asset at fair value through profit or loss	(106,958)
- Provision for shares under litigation	60,380
- Depreciation	13,775
- Interest income	(4,327)
- Interest expense	17,490
- Other non-cash items	8,620
Operating profit before changes in working capital	45,458
Changes in working capital:	
- Net change in current assets	(35,597)
- Net change in current liabilities	(3,739)
Tax paid	(7,523)
Net cash used in operating activities	(1,401)
Investing activities:	
- Purchase of property, plant and equipment	(70,750)
- Equity investments	324
- Net cash inflow from the acquisition of a subsidiary	2,853
- Other net receipts from investing activities	1,236
Net cash used in investing activities	(66,337)
Financing activities:	
- Dividends paid	(13,540)
- Dividends paid - minority interests	(1,492)
- Interest paid	(16,295)
- Proceeds from borrowings	134,916
- Issue of shares from the exercise of ESOS options	756
- Deposit with licensed financial institution pledged as security	14,926
Net cash generated from financing activities	119,271
Net increase in cash & cash equivalents	51,533
Cash & cash equivalents at beginning of the financial year	31,815
Currency translation differences	638
Cash & cash equivalents at end of the financial year	83,986

(There are no comparatives because the Group has changed its financial year end from 31 January to 30 June).

Condensed Consolidated Statement of Changes in Equity for the financial year ended 30 June 2008

(The figures have not been audited)

	-----Attributable to equity holders of the Company-----							Minority Interests	Total Equity
	Share capital	Treasury shares	Share premium	Other reserves	Asset revaluation reserve	Retained earnings	Total		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<u>30 June 2008</u>									
At 1 July 2007	226,227	(1,954)	-	4,165	76,512	276,156	581,106	113,239	694,345
Reversal of deferred tax liabilities due to change in tax rate	-	-	-	-	1,416	-	1,416	248	1,664
Foreign exchange translation differences	-	-	-	(764)	-	-	(764)	(334)	(1,098)
Share of reserves in associates	-	-	-	-	-	1,988	1,988	246	2,234
Income and expense recognised directly in equity	-	-	-	(764)	1,416	1,988	2,640	160	2,800
Profit for the financial year	-	-	-	-	-	44,854	44,854	10,899	55,753
Total recognised income and expense for the year	-	-	-	(764)	1,416	46,842	47,494	11,059	58,553
Acquisition of a subsidiary	-	-	-	-	-	-	-	35,788	35,788
Issue of shares from exercise of share option	518	-	238	-	-	-	756	-	756
Final dividend paid for financial period ended 30 June 2007	-	-	-	-	-	(13,540)	(13,540)	-	(13,540)
Dividend paid to minority shareholders	-	-	-	-	-	-	-	(1,492)	(1,492)
At 30 June 2008	226,745	(1,954)	238	3,401	77,928	309,458	615,816	158,594	774,410

(There are no comparatives because the Group has changed its financial year end from 31 January to 30 June).